

N_GmbWGi bgYhg '@]ei]X]hÅhgdfc [fUa a
/ Ua d / , ' - / = [b] hY / Ua d / , ' - /

N_GmbW\Uh'X]Y'nk Y]hY'GhUZZY`gY]bYg' ðW'bh]j Y'!Dfc [fUa a g
≠ [b] hY 'UV [YgU [h" 8]Y'VÅf]gW'Yb'A Uf_hVYX]b [i b [Yb'i bhYf
UbXYfYa 'Z0\fhYb'ni a 'l a ni ["N_GmbWk]fX'V]g'ni a '%+"
A Åfn'&\$&) 'U''Y'j Yfv`Y]VYbXYb'6Y`c\bi b [Yb'j YfhY]'Yb"
N_GmbW [UV'Ua ' : fY]hU ['VY_Ubbhž'XUgg'Yg'X]Y'nk Y]hY'GhUZZY`
gY]bYg '@]ei]X]hÅhgdfc [fUa a g'≠ [b] hY 'UV [YgU [h'\UVY"'8 Ug
Bi ``!K]ggYb!GW]W'h!&!Dfc hc_c``Yf [UVž'XUgg'XYf'l a ni [
i bhYf'XYb'U_hi Y''Yb'VÅf]gW'Yb'A Uf_hVYX]b [i b [Yb'YfZc` [hž
X]Y']bgVYgcbXYfY'X]Y'Gh]a a i b [j Yfb]W'hYh'\UVYb'i bX'X]Y
DfY]gY' [Ygi b_Yb'g]bX"DYf'N_GmbWž'XUg'X'YnYbhfU`Y
:]bUb'Ub'fY]ndfc [fUa a 'k]fX'Ua ' %+ " 'A Åfn'&\$&) 'Y]bghY''Yb"
/ Ua d / , &&&/BUW'gc f [ZÅ'h] [Yf'Df0Zi b ['\Uh'XUg'8YZ]
!@Yb_i b [gUi ggW'i gg'fB G7k'VYgW'cggYbž'X]Y'≠ [b] hY 'Z0f'X]Y
nk Y]hY'GhUZZY`b]W'h'ni 'YfbYi Yfbž'i bX'k]fX'XUg'Dfc [fUa a
/ Ua d ^ Y ``d /



- N_GmbW\Uh'X]Y'nk Y]hY'GhUZZY`gY]bYg' ðW'bh]j Y
!Dfc [fUa a g'≠ [b] hY 'UV [YgU [h"
8]Y'VÅf]gW'Yb'A Uf_hVYX]b [i b [Yb'i bhYf'UbXYfYa 'Z0\fhYb
ni a 'l a ni ["
- N_GmbWk]fX'V]g'ni a '%+"A Åfn'&\$&) 'U''Y'j Yfv`Y]VYbXYb
6Y`c\bi b [Yb'j YfhY]'Yb"

N_GmbW [UV'Ua ' : fY]hU ['VY_Ubbhž'XUgg'Yg'X]Y'nk Y]hY'GhUZZY`
gY]bYg '@]ei]X]hÅhgdfc [fUa a g'≠ [b] hY 'UV [YgU [h'\UVY"

8 Ug'Bi ``!K]ggYb!GW]W h!&!Dfc hc_c ``Yf[UVž'XUgg'XYf'I a ni [i bhYf'XYb'U_hi Y``Yb'VÀf]gW Yb'A Uf_hVYX]b[i b[Yb'YfZc`[hž'X]Y]bgVYgcbXYfY'X]Y'Gh]a a i b['j Yfb]W hYh'\UVYb'i bX'X]Y'DfY]gY [Ygi b_Yb'g]bX"

DYf'N_GmbWž'XUg'XYnYbhfU'Y':]bUbnUbFy]ndfc[fUa a 'k]fX'Ua '%+" A Àfn'&\$&) 'Y]bghY``Yb"

B UW'gcf[ZÀ'h[Yf'DfØZi b['\Uh'XUg'8YZ]!@Yb_i b[gUi ggW'i gg fB G7Ł'VYgW'cgYbž'X]Y'≠ b]hY'ZØf'X]Y'nk Y]hY'GhUZY``b]W h'ni YfbYi Yfbž'i bX'k]fX'XUg'Dfc[fUa a 'UV'XYa '%+"A Àfn'&\$&) 'Xi fW XYb'5i ggW U'hYb'XYf'6Y'c\bi b[Yb'ZØf'XYb '*"'ϰ\fYghU[' : UXYb Ui Z'I "

8 Ug'8YZ]!@Yb_i b[gUi ggW'i gg'fB G7Ł'n]h]YfhY'a Y\fyfy'; fØbXY'ZØf GcbbYbi bhYf[Ub[gnØbXi b["'9g'i a ZUggh'X]Y'VÀf]gW Yb 6YX]b[i b[Yb'XYg'fmdhck À\fi b[ga Uf_hYg"'8]Yg'\Uh'N_gmbW j YfUb`Ugghž'_i fn'V]g'a]hY'Zf]gh['Y]bYb'_cbgYfj Uh]j Yfyb 5i g[UVYbUbgUhn'ni 'j YfZc`[Ybž'gc'X]Y'D'UhhZcfa "

K Ufi a 'Yb hnØb XYh3

9]b'j cfg]W h[Yf'5bgUhn'n]Y'h'XUfUi Z'UVž'X]Y'B UW'\U'h[_Y]h'XYg ^2 _cgmghYa g'N_GmbWi bX'9'Ugh]WB Yhk cf'_g]W Yfni ghY``Yb"'9g']gh Y]b'GW'f]hž'VY]'XYa 'Dfc hc_c ``i bbØh[Y'5i g[UVYb'[Y[Yb j cf\YffgW YbXY'; Y[Ybk]bX'j Yfa]YXYb'k YfXYb"

N_gmbW]a 'l dXUhY'Ui Z'L '\]bni [YZØ[h

@Y]XYf'bUj][]Yfyb'k]f'[YfUXY'j]b'Y]bYa 'VÀf]gW Yb'A Uf_h"'≠b , VYfy]bgh]a a i b['a]h'j]Y'Yb'UbXYfyb'^2 _cgmghYa Yb'\Uh'g]W N_GmbWU'g'FYU_h]cb'Ui Z'X]YgY'g]W 'Yb'hk]W_Y'bXYb'6YX]b[i b[Yb ZØf'_cbgYfj Uh]j Yf'a]h'5i g[UVYb'YbhgW]YXYb"'l a 'bUW'\U'h['ni V'Y]VYbž'j YfgW'ÀfZYb'k]f'i bgYfyb': c_i g'i bX'j YfVf]b[Yb'gW'\Ui Yfž UbghUhi[Y[Yb'; Y[Ybk]bX'ni '_Àa dZYb""

? c b n Y b h f] Y f Y b ' G] Y ' g] W ' U i Z ' Y ' U g h] g W Y g

B Yhnk Yf_

8 UfØVYf\]bUi g`Y]hYh`N_GmbWF Yggci fW`b`ZØf`gY]bY`Ub [Zf]gh][Y
G]W`h`i`a` .`XUg`9`Ugh]n]h`h`g`b`Yhnk`Yf_ž`Y]b`Y`fk`Y]hY`fhY`g
ØVY`fd`f`Ø`Z`U`f`Y`g`6`c`W`_`W`_`U]b!B`Y`h`n`k`Y`f`_`ž`X`U`g`j`c`b`B`i` ``!`K`]ggY`b!`D`f`c`c`Z`g
V`Y`h`f`]`Y`V`Y`b`k`]f`X`"8`U`g`H`Y`U`a` `]g`h`X`Y`f`5`b`g]W`h`ž`X`U`g`g`Y`g`b]W`h`a`Y`f`a`]h
X]Y`g`Y`a` `N]Y`"Ø`V`Y`f`Y]b`g`h]a`a`h`ž`]b`g`V`Y`g`c`b`X`Y`f`Y`U`g`b`U`h]j`Y`
`h`Y`f`c`d`Y`f`U`V`]`h`h`h`]a` ` [Y`g`U`a`h`Y`b`Y`U`g`h]g`W`_`Y`b`B`Y`h`n`k`Y`f`_!
Y`b`h`g`W`_`Y]X`Y`b`X`ZØ`f`b`U`h`c`g`Y`7`f`c`g`g!`7`U]b!`h`Y`f`U`_`h]c`b`Y`b!`ž`Y`b`h`g`d`f]W`_`h`
J`Y`f`n`Ø[Y`f`i`b[Y`b"

8`U`g`=`[`b]h`Y`!`D`f`c`[`f`U`a`a`ž`X`U`g`n`i`f`G`h`Y][`Y`f`i`b[`X`Y`f`@]e`i`X]h`h`h`]b`X`Y`f`
N`_`G`m`b`W`!`Y`f`U`[`Y`g`h`U`f`h`Y`h`k`i`f`X`Y`i`b`X`Y`g`U`g`8`Y`Z]!`<`i`V`d`c`g]h]c`b]Y`f`h`ž`
`U`h`i`g`Y]b`Y`b`N`k`Y`W`_`Y`f`ZØ`h`ž`k`]f`X`Y`X`c`W`_`U`b[`Y`g]W`_`h`g`X]Y`g`Y`f`
h`Y`W`_`b`c`c`c`[`]g`W`_`Y`b`i`b`X`A`U`f`_`h`f`Y`U`]h`h`h`Y`b`Y`h`h`U`g`k`Y`b][`Y`f`_`f]h]g`W`
U`b[`Y`g`Y`Y`b"

N`_`G`m`b`W`k`]f`X`U`Y`j`Y`f`V`Y]V`Y`b`X`Y`b`6`Y`c`b`i`b[`Y`b`V]g`n`i`a``%+`"A`À`f`n`
&`\$`&) `j`Y`f`h`Y]Y`b`ž`k`c`V`Y]8]Y`b`g`h`Y]g`h`i`b[`g`j`Y`f`h`À[`Y`V]g`n`i`a``\$`"A`À`f`n`
&`\$`&) `UV[`Y`g`W`_`c`g`g`Y`b`g]b`X"

8`Y`f`N`_`G`m`b`W`!`H`c`_`Y`b`U`b`X`Y`h`Y`h`f`c`h`n`X`Y`f`B`U`W`_`f]W`_`h`Y`b`Y`h`k`U`g`U`g`U`f`ž`
k`c`V`Y]N?`n`i`a``N`Y]h`d`i`b`_`h`X`Y`g`G`W`_`f`Y]V`Y`b`g`U`a``%(`"A`À`f`n`b`U`Y`n`i`
`\$`ž`\$`*`-`,`&`,`!`G`!`8`c`U`f`g`W`_`k`Y`V`h`Y`"8`Y`f`D`f`Y]g`X`Y`g`5`h`W`_`]b`g`g`h]Y[`]b`&(`
G`h`i`b`X`Y`b`i`a``Z`U`g`h`)`i`"B`U`W`_`Y]b`Y`a`_`Ø`f`n`]W`_`Y`b`5`i`g`j`Y`f`_`U`i`Z`V`]Y`V`Y`g`
Y`X`c`W`_`]b`X`Y`f`j`Y`f[`U`b[`Y`b`Y`b`K`c`W`_`Y`%*`i`n`i`f`Ø`W`_`"

HY]Yb`G]Y`X]Y`g`Y`b`5`f`h]_`Y`

?`U`h`Y[`c`f]Y`b`

HU[`g`

E`i`Y`Y`Y`7`c]b`]g`h`a`Y`

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY