

5 i hcZU\ fYf`VY`Y]X][h'i bX`fUa a h'D_k . NYi [Yb`Xf]b[YbX`[Ygi WX h°

ϕ'l`a`_Ua`Yg'ni`Y]bYa`JYf_Y\fgi bZU``a]h: `i WXh'i bX
6Y`Y]X][i b["NYi [Yb`XYf`HUh'k YfXYb`[YVYhYbž'g]WX`VY]`XYf
Dc`nY]`ni`a`Y`XYb"



8cfZghfU»Yž', - \$+' `l`a`ž'8Yi hgWX`UbX`!`5a`A`cbhU[!
BUWA]hU[ž[Y[Yb`%+. \$\$`l` \fž`YfY][bYh`g]WX`]b`XYf`8cfZghfU» Y
Y]b`JYf_Y\fgi bZU``ž`XYf`a`]h`Y]bYf`6Y`Y]X][i b[`i`bX`UbGW`Y» YbXYf
: `i`WX`h`j`YfVi`bXYb`k`Uf`"9]b`(-!`À\`f)[Yf`5i`hcZU\`fYf`k`Uf`]b`XYf
9b[ghY``Y`Y]bYf`GhfU»Yž`X]Y`Xi`fWX`Y]bYb`Ua`F`UbX`[YdUf`hYb`D_k
j`YfYb[h`k`Ufž`i`bhYfk`Y[g`"K`]Y`i`a`!bYk`g`XY`VYf]WX`hYhž`_Ua`Y]b
i`bVY`_Ubb`hYf`: U\`fYf`Ui`Z`X]Y`9b[ghY``Y`ni`ž`cV`k`c`\`Yf`\`À`hY`k`UfhYb
a`ØggYbž`i`bX`VY`Y]X][hY`XYb`(-!`À\`f)[Yb`a`]h`Y]bYa` \`UbXZYghYb
<UbXnY]WX`Yb"

8cWX`XUg`k`Uf`bcWX`b]WX`h`U`Yg.`K`À`fYbX`X]YgYg`i`bUb[YbY`a`Yb
J`cfZU``g`h`ci`WX`YfH`XYf`ZØWX`h][Y`: U\`fYf`Ui`WX`XYb`D_k`XYg
(-!`À\`f)[Ybž`k`cXi`fWX`Y]b`GW`UXYb`j`cb`fi`bX`%`\$\$\$`9i`fc

YbhghUbX"8YfHÀhYfž'k Y`WXYf'j]b`Y]bYa` [c`XZUfVYbYb`D_k`a`]h
Ui`g`ÀbX]gWXYb`?YbbnY]WXYb`Z` \fž'a` UWXhY`g]W`gW`bY``Ui`g`XYa
GhUi`V`i`bX`ghY`hY`g]W`XUa`]h`Y]bYf`k`Y]hYfYb`fYWXh]WXYb
DfcV`Ya`Uh]_"`8]Y`Dc`nY]`V]hhYh'a`Ò[`]WXY`NYi` [Ybž'g]W`i`bhYf`XYf
HY`YZcbbi`a`a`Yf`\$+`\$`+`#`%\$`\$!`\$`ni`a`Y`XYb"

?cbgYei`YbnYb`j`cb`6Y`Y]X][i`b`[`Yb`]a
GhfU»`Ybj`Yf`_`Y`f`

6Y`Y]X][i`b`[`Ybž'X]Y`]a`GhfU»`Ybj`Yf`_`Y`f`Ui`g`[`YgdfcWXYb`k`YfXYbž
_ÒbbYb`k`Y]hYf]WXYbXY`fYWXh]WXY`i`bX`Z]bUbn]Y``Y`:`c`[`Yb`UUVYb`
G]Y`[`Y`hYb`U`g`CfXbi`b`[`gk`Xf][`_Y]hYb`[`Ya`À»`z`%,`)`XYg
GhfUZ[`YgYhnVi`WXYgž'i`bX`X]Y`GhfUZb`_ÒbbYb`Y`bUWX`GW`k`YfY
nk`]gWXYb`&\$`\$`i`bX`&`\$`\$`\$`9i`fc`j`Uf]]YfYb`"`đ`gW`k`YfYb`:`À`Yb
Xfc`Yb`gc`[`Uf`Di`b`_hY`]b`:`YbgVi`f`[`cXYf`:`U`fj`YfVchYž'k`]Y`Ui`Z`
ni`gW`bY``"cf`[`Yf`Ài`hYfh'k`]fX"

K`]W`h][`]ghž'XUgg`b]W`h`bi`f`j`YfVU`Y`6Y`Y]X][i`b`[`Ybž'gcbXYfb`Ui`W`
[`Ygh]gWXY`<`YfUVk`ØfX][i`b`[`Yb`]b`X]YgYb`?`cbhYl`h`ZU``Yb`
@Ub`[`Zf]gh][`Y`:`c`[`Yb`Y]bYf`J`Yfi`fhY`]i`b`[`_ÒbbYb`bY`[`Uhj`Y`9]bhfÀ`[`Y
]a`:`Ø`fi`b`[`gnYi`[`b]g`cXYf`[`Uf`Y]b`:`Ø`fYfgWXY]bYb`hni`[`]gY]b`
8Ua`]h`Yg`b]W`h`ni`gc`WXYb`9g`_U`Uh]cbYb`_ca`a`hž]gh`XYZYbg]j`Yg
:`U`fYb`i`bX`XUg`6Yk`U`fYb`j`cb`F`i`Y`i`bYf`Àgg`]W`"5W`hgUa`Yg
:`U`fYb`i`bX`Y]b`fYgdY`_hj`c``Yf`l`a`[`Ub`[`a`]h`UbXYfYb
J`Yf`_`Y`f`ghY`]bY`a`Yfb`g]bX`Yb`hgWXY]XYbXž'i`a`X]Y
J`Yf`_`Y`f`gg]WXYf`Y]h`ni`[`Yk`À`f`Y]ghYb`"

6Yk`Y]gg]WXYfi`b`[`]a`J`Yf`_`Y`f`

:`Øf`X]Y`fYWXh]WXY`J`YfZc`[i`b`[`]cb`6Y`Y]X][i`b`[`Yb`g]bX`6Yk`Y]gY
YggYbn]Y``NYi`[`Ybž'J]XYcUi`ZbU`a`Yb`cXYf`Dc`nY]VYf]W`hY
ÒbbYb`Y`ZYbž'XYb`J`cfZU``Ui`Zni``ÀfYb`"6YgcbXYfg`Y`ZfY]W`g]bX
8Ug`W`a`gž'X]Y`Y]bY`8c`_i`a`YbhUh]cb`j`cb`J`Yf`_`Y`fgVY`Y]X][i`b`[`Yb
Yfa`Ò[`]WXYb`"@Ui`h`**UXUWXY`_Ubb`ni`XYa`Y]bY`A`]ggUWX`hi`b`[`XYf`
J`Yf`_`Y`fgfY`[`Y`b`gW`bY``ni`[`YZ`À`f`]WXYb`G]hi`Uh]cbYb`ZØ`fYb`"8]Y
J`Yfk`YbXi`b`[`]cb`5ddg`ni`f`A`Y`Xi`b`[`]cb`J`Yf`_`Y`fgj`Yfgh`Ò»`Yb`_Ubb
X]Y`6Yk`Y]gYf`YVi`b`[`YVYbZU`g`Yf`Y]W`hYfb`"**

ð`X]YgYa `Ni gUa a Yb\Ub[`]gh`Yg`Ui W`]bhYfYggUbhini `k]ggYbž
 XUgg`&\$%(`X]Y`Di b_hY`]b`:`YbgVi f[`ZØf`6Y`Y]X][i b[Yb`UV[YgWUZZh
 k i fXYbž`k Ug`X]Y`fYW`h`]W`Yb`9]bcfXbi b[Yb`ni `X]YgYb`J c fZ`A`Yb
 VYY]bZi gghY"8U\Yf`]gh`Yg`i a gc`k]W`h][Yfž`fYgdY_hj c``
 a]hY]bUbXYf`i a ni [Y\Yb`i bX`?cbZ]_hY`]a `J YfVcf[YbYb`ni
 _`ÀfYbž`VY] c f`g]Y`]b`Y]bYf`5i gY]bUbXYfgYhni b[`YbXYb"

8YhU]`g	
C fh	8 c fZghfU» Yž, - \$+' `l `a ž8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "i `a !bYk g"XY • k k k "ni gW`bY``"cf[• k k k "UXUWXY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY