

' %! †À\ f][Yf'fUbbXU`]Yfh:]b'5a VYf[. 'Dc`]nY]
b]a a h']\ b'ZYgh°

9]b'' %! †À\ f][Yf'A Ubb'Ui g'5a VYf['UhhUW_]Yfh'Dc`]nY]ghfY]ZY/
K]XYfghUbbX'[Y[Yb'Jc`ghfYW_i b[gVYUa hY'i bX
?ÒfdYfj Yf'Yhni b['Yfa]hhY`h"



5a VYf[ž'8Yi hgWk`UbbX'! †b'XYf'B UWk'hini a'%) " ' † b] ' & \$ &) 'gcf[h
Y]b'JcfZU`'b'5a VYf['ZØf'5i ZfY[i b["'Di b_h'A]hhYfbUWk'h
Xi fWkXf]b[h'Y]b['Y`YbXYf'GWk'fY]'X]Y'Gh]'Y'Y]bYg'K c\ b[YV]Yhg"
9]bY'GhfY]ZY'XYf'NYbhfU'Yb'9]bgUhmX]YbghYž'X]Y'XYb'GWk'fY]
j Yfb]a a hž'k YbXYh'g]Wk'XYa ; YgWkY\Yb'ni "'8Yf'JYfi fgUWkYf'gh
Y]b'' %! †À\ f][Yf'A Ubb'Ui g'XYf'GhUXhž'XYf'ghUf_'YffY[hi bX
cZZYbg]Wk'h]Wk'b]Wk'h]b'XYf'@U[Y]ghž'g]Wk'ni 'VYfi \][Yb"'9f'k]fZh
Y]bY'HUVU_gWkUWk'hY`[Y[Yb'X]Y'K]bXgWk'i hngWkY]VY'XYg
Dc`]nY]ZU\fnYi [g'i bX'bÀ\Yfh'g]Wk'XYb'9]bgUhm_fÄZhYb'a]h
[YVU`hYb : Äi ghYb"'8]Y'6YUa hYb'fYU[]YfYb'gcZcfhi bX'Vf]b[Yb
XYb'A Ubb'ni '6cXYbž'k c'g]Y]'a '<UbXgWkY`Yb'Ub'Y[Ybž'i a'X]Y
G]hi Uh]cb'i bhYf'?cbhfc`Y'ni 'VY_ca a Yb"'Hfcm'XYf': YghbU\ a Y
nY][h'Yf'g]Wk'i b_ccdYfUh]j 'i bX'fUbbXU`]Yfh:]a 'Dc`]nY]fYj]Yfž'k Ug

X]Y`@U[Y`k Y]hYf`UbgdUbbh"

K `A`fYbX`XYf`5i`gY]bUbXYfgYhni`b[`n]Y`h`g]W`X`Y]b`6YUa`hYf`Y]bY`
`Y]W`hY`6`Yggi`f`ni`ž`V`Y]Vh`U`Y`fX]b[`g`X]YbghZ`A`][`5i`Z[`fi`bX`XYf`
U[[`fYgg]j`Yb`J`Yf`U`hYb`gk`Y]gY`i`bX`XYf`l`a`gh`A`b`X`Y`k`]fX`Ui`Z`
5bcfXbi`b[`X`Yf`GhUUhgUbk`U`hgW`U`Z`h`Y]bY`6`i`hdfcVY`Y`b`h`b`c`a`a`Y`b`"
8Yf`ZYgh[`Y`b`c`a`a`Y`b`Y`A`U`b`b`k`]fX`]b`X`Y`b`Z`f`Ø`Y`b`A`c`f[`Y`b`g`h`i`b`X`Y`b`
k`]Y`X`Y`f`Y`b`h`U`g`g`Y`b`ž`Y`X`c`W`X`U`i`Z`Y`b`V`Y`f`Y]hg`9`fa`]h`i`b[`Y`b`[`Y[`Y`b`[`b`
k`Y[`Y`b`k`]X`Y`f`g`h`U`b`X`g`[`Y[`Y`b`J`c`ghfYW`i`b[`g`V`Y`U`a`h`Y`i`b`X`
?`Ø`f`d`Y`f`j`Y`f`Y`h`ni`b[`"~~`b`g`c`W`X`Y`b`:`A`Y`b`]K`]X`Y`f`g`h`U`b`X`]b`8`Y`i`hg`W`X`U`b`X`f`Y`W`X`h`]W`X`V`Y`h`f`U`W`X`h`Y`h`U`g`g`h`f`U`Z`U`f`[`]`h`
8]Y`f`Y`W`X`h`]W`X`Y`b`:`c`[`Y`b`_`Ø`b`Y`b`Y`f`Y`V`]W`X`g`Y]b`ž`k`]Y`U`i`W`X`
Ubk`U`h`"XY`V`Y`h`c`b`h"~~

F`Y`W`X`h`]W`X`Y`:`c`[`Y`b`i`b`X`G`h`f`U`Z`f`U`a`Y`b`

K`]X`Y`f`g`h`U`b`X`[`Y[`Y`b`D`c`]nY]V`Y`U`a`h`Y`_`U`b`b`g`c`k`c`\\`U`g`U`_`h]j`Y`g`U`g`
U`i`W`X`d`U`g`g]j`Y`g`J`Y`f`U`h`Y`b`[`Y`k`Y`f`h`Y`h`k`Y`f`X`Y`b`i`b`X`i`b`h`Y`f`]Y[`h`
g`h`f`Y`b[`Y`b`[`Y`g`Y`h`n`]W`X`Y`b`F`Y[`Y`i`b[`Y`b`"B`U`W`X`z`%`%` `X`Y`g`
G`h`f`U`Z[`Y`g`Y`h`n`V`i`W`X`Y`g`f`G`h`6`E`X`f`c`Y`b`V`Y`]K`]X`Y`f`g`h`U`b`X`[`Y[`Y`b`
J`c`ghfYW`i`b[`g`V`Y`U`a`h`Y`:`f`Y]Y]hgghfUZY`b`j`c`b`V]g`ni`X`f`Y`]š`A`f`Y`b`
c`X`Y`f`:`Y`X`g`h`f`U`Z`Y`b`"~~`b`V`Y`g`c`b`X`Y`f`g`g`W`X`k`Y`f`Y`b`:`A`Y`b`ž`Y`h`k`U`k`Y`b`b`X`Y`f`
K`]X`Y`f`g`h`U`b`X`a`]h`:`Y`k`U`h`Y`f`Z`c`[`h`c`X`Y`f`a`Y`f`Y`f`Y`D`Y`f`g`c`b`Y`b`V`Y`h`Y`]][`h`
g]b`X`ž`_`U`b`b`X`Y`G`h`f`U`Z`V]g`ni`Z`Ø`b`Z`š`A`f`Y`V`Y`h`f`U[`Y`b`"8]Y`[`Y`b`U`i`Y`
9]b`g`W`X`h`ni`b[` `A`b[`h`j`c`b`j`Y`f`g`W`X]Y`X`Y`b`Y`b`:`U`_`h`c`f`Y`b`U`V`ž`i`b`h`Y`f`
U`b`X`Y`f`Y`a`j`c`b`J`c`f`g`h`f`U`Z`Y`b`i`b`X`B`U`W`X`h`U`h`j`Y`f`U`h`Y`b`"~~

- K`]X`Y`f`g`h`U`b`X`[`Y[`Y`b`J`c`ghfYW`i`b[`g`V`Y`U`a`h`Y`.`A`U`i`]a`U`X`f`Y`]š`A`f`Y`:`f`Y]Y]hgghfUZY`c`X`Y`f`:`Y`X`g`h`f`U`Z`Y`
- 6YgcbXYfg`g`W`X`k`Y`f`Y`f`:`U`.`.`f`Y]Y]hgghfUZY`j`c`b`g`Y`W`X`g`A`c`b`U`h`Y`b`V]g`Z`Ø`b`Z`š`A`f`Y`b`
- H`A`h`]W`X`Y`f`5`b[`f]Z`Z`U`i`Z`D`c`]nY]V`Y`U`a`h`Y`.`f`Y]Y]hgghfUZY`j`c`b`V]g`ni`Z`Ø`b`Z`š`A`f`Y`b`

8`U`g`:`Y`g`Y`h`n`i`b`h`Y`f`g`W`X`Y]X`Y`h`ni`X`Y`a`n`k`]g`W`X`Y`b`f`Y]b`Y`b`
K`]X`Y`f`g`h`U`b`X`g`U`b`X`i`b[`Y`b`i`b`X`h`A`h`]W`X`Y`b`5`b[`f]Z`Z`Y`b`ž`k`c`V`Y`]Y`X`Y`
Z`Y]b`X`g`Y`][`Y`9]b`k`]f`_i`b[`ž`g`Y`V`g`h`c`b`Y`_`Ø`f`d`Y`f`]W`X`Y`J`Y`f`Y`h`ni`b[`ž`
V`Y`f`Y]hg`U`g`h`A`h`]W`X`Y`f`5`b[`f]Z`Z`[`Y`k`Y`f`h`Y`h`k`]f`X`";`Y`f]W`X`h`Y`b`Y][`Y`b`X`U`ni`ž`

5i ggU[Yb`j cb`Dc`]nY]VYUa hYb`a Y`f; `Ui VYb`ni `gWYb`Ybž`k Ug
 X]Y`6Yk Y]gg]hi Uh]cb`Z0f`X]Y`5b[Y`_U[hYb`cZhYfgWk Yfhž`k]Y`F 5
 ? c hn`Ui ZnY][h"

9a dZY\`i b[Yb`VY]`5i gY]bUbXYfgYhni b[Yb`
 a]h`XYf`Dc`]nY]

⇒ : U``j cb`5i gY]bUbXYfgYhni b[Yb`a]h`XYf`Dc`]nY]]gh`Yg`fUhgUa ž
 Ui ZfYW`h]WYb`6Y]ghUbX`ni f0W`ni [fY]ZYb``9]bY
 J YfZU\`fYbgY]bghY``i b[` _0bbhY`j cfhY]`UZh`gY]bž`XU`g]Y`_Y]b
 GWi`XY]b[Ygh`AbXb]g`XUfghY``hi bX`b]W`h]a : 0\`fi b[gnYi [b]g
 YfgW`Y]bh``6YgcbXYfg`Z0f`YbYž`X]Y`a]h`XYa`J cfk`i fZ`XYg
 K]XYfghUbXg`_cbZfc`bh]Yfh`g]bXž`]gh`Ub`k U`h]W`Y`I bhYfgh0`hni b[`j cb
 [fc»Yf`6YXYi hi b[ži`a`X]Y`VYgha`0[`]W`Y`J YfhY]X][i b[`ni
 [YghU`hYb``; YfUXY`]b`XYb`VYgW`f]YVYbYb`G]hi Uh]cbYbž`k]Y`g]Y
 Ui W`]b`6Yf`]b`VY]`XYb`0b[ghYb`Dfc!DU`Àgh]bU!8Ya`cbghfUh]cbYb
 j Yfgh`Àf`h`Ui ZhfUhYbž`_Ubb`X]Y`F YW`hg`U[Y`gY`f`_ca`d`YI`gY]b`i bX
 gc``hY`ghYhg`j cb`Y]bYa : UW`a`Ubb`VYk`YfhY`hik`YfXYb"

8YhU]`g	
Cfh	5a VYf[ž`8Yi hgW`_UbX
Ei Y``Yb	<ul style="list-style-type: none"> • k k k "fUa Ugi f]"XY • k k k "Ub`k U`h"XY • k k k "fU!_c`hn"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY