

Ghfca Ui gZU``]b`9bgXcfZ. 'HYWk b]_Yf UfVY]hYb`Ub`@Ògi b[°

5_hi Y``Y`Ghfca Ui gZÀ``Y`]b`9bgXcfZ`6UmYfbž`Ua` (" ' † '] & \$ &) " HYWk b]_Yf`XYf`6UmYfbk Yf`_BYhn` ; a V< `VY\YVYb`GhÒfi b[Yb"



9bgXcfZž`8Yi hgWk`UbX`!`†`9bgXcfZ`_ca a h`Yg`\Yi hYž`Ua` (" ' † '] & \$ &) žni`Ghfca`i bhYfVfYWk`i b[Ybž`X]Y`j cb`XYf`6UmYfbk Yf`_BYhn ; a V<`j Yfi fgUWk`h`k YfXYb`"K`j Y`bYk`g`"XY`VYf]Wk`hYhž`g]bX`X]Y HYWk b]_Yf`VYfY]hg]a`9]bgUmž`i a`X]Y`GhÒfi b[Yb`ni`VY\YVYb" I b`_Uf`V`Y]Vhž`c`V`X]YgY`†bhYffi`dhg]a`Ni`gUa`a Yb`Ub[`a`]h [Yd`Ub`hYb`K`Ufhi`b[`gUfVY]hYb`ghY`Yb"

8]Y`J`YfZØ[`VUf`_Y]h`XYg`XYi hgWk`Yb`Ghfca`bYhnYg`]gh`U``[`Ya`Y]b \c`Wk`ž`Ui`Wk`]b`9bgXcfZ`9g`]gh`YXcWk`b]Wk`hi`b[`Yk`Ò\`b`]Wk`ž`XUgg`Yg gdcfUX]gWk`ni`I`bhYfVfYWk`i b[Yb`_ca`a`hž`c`Zh]g]bX`Yg B]YXYfgdUbbi`b[`gghÒfi`b[`Ybž`X]Y`bi`f`k`Yb][`Y`<`Ui`g`U`hY`VYhfYZZYb" 6Y]`Y]bYa`Ghfca`Ui`gZU``gc``Yb`X]Y`6Yhfc`ZZYb`Yb`Fi`Y`VYk`U`fYb i`bX`ni`Yfgh`ØVYfd`fØZYb`ž`c`V`Yj`Ybhi`Y``Y]b`Y`G]Wk`Yfi`b[`]a

G]WYfi b[g_UghYb`Ui g[Y`Ògh`k i fXY"

K]W h][Y `=b Zc fa Uh]cbYb`ZØf`6Yhfc ZZY bY

: Øf`X]Y`6Yk c`bYf`j cb`9bgXcfZ]gh`Yg`k]W h][ž`X]Y`f]W h][Yb
G W f]hY`ni`i bhYfbY`a Yb`"Ghfca Ui gZ`"Y`gc`"hYb`b]W h`X]fY`_h`XYb
F Y hi b[g`Y]hghY`"Yb`j cb`Dc`"nY]`cXYf` : Yi Yfk Y`f`[Ya Y`XYh
k YfXYb`"GhUhhXYggYb`Ya dZ]Y`"h`g]W`X]Y`?cbhU`_hUi ZbU`a Y`a]h
XYa`"Øfh]W Yb`9bYf[]Yj Yfgcf[Yf`"8]Y`?cbhU`_hXUHYb`XYf
6UmYfbk Yf`_BYhn` ; a V<`g]bX`"Y]W h`ni`Z]bXYb`"K Yf`Y]b`5b`Y[Yb
`Uhž`_Ubb`X]Y`<ch`]bY`i bhYf`\$,`+%-`*`')`*`\$%&\$`Ubfi ZYbž`X]Y`j cb
A cbhU[`V]g` : fY]hU[`nk]gW Yb`+.`\$\$`i bX`&\$.`\$\$`i `f`YffY]W VUf`]ghž
cXYf`Y]bY`9!A U]`Ub`**OYa U]**`d f c h Y W h Y X Q g Y b X Y b ž k]Y`Ui Z
O b Y f []Y a U f]Y " X Y `n i `Y g Y b `]g h "

8 UfØVYf`]\bUi g`ghY`h`Y]b`?i bXYbdcfhU`ZØf`5b`Y[Yb`k]Y
NÀ`YfghUbXgØVYfa`]hhi b[ž`J YfhfU[gXYhU]`g`cXYf
F Y W bi b[gZfU[Yb`ni f`J YfZØ[i b[" : Øf`XYb`@ []b`]gh`X]Y`5b[UVY
XYf`?i bXYbbi a a Yf`i bX`XYg`B U W b U a Ybg`YfZcfXYf`]W`"6Y]
DfcV`Ya Yb`a]h`XYa`Ni [Ub[`ni f`D`Uhžcfa`]gh`Yg`fUhgUa ž`XYb
7 U W Y `n i `Òg W Y b `c X Y f `Y] b Y b `U b X Y f Y b `6 f c k g Y f `n i `j Y f k Y b X Y b ž
i a `a Ò [`]W Y `h Y W b]g W Y `G W k]Y f []_ Y]h Y b `n i `i a [Y `Y b "

<]bhYf[fi bX`ni f`J Yfgcf[i b[gi bhYfVfYW i b[

8]Y`6i bXYgbYhnU[Ybhi f`Uh`F]W h`]b]Yb`ni f`5i gk Yfhi b[`j cb
J Yfgcf[i b[gi bhYfVfYW i b[Yb`ZYgh[Y`Y[h`"Gc`k]fX`VY]gd]Y`gk Y]gY
XYf`G5`8`9bK ; `fGmghYa`5j YfU[Y`=bhYffi dh]cb`8i fUh]cb`=bXYI Ł
j Yfk YbXYhž`i a`X]Y`Xi fW gW b]hhi]W Y`J Yfgcf[i b[gi bhYfVfYW i b[
`Y`Ub[YgW`cggYbYb`J YfVfUi W Y f`]bbYf`U`V`Y]bYg`?U`YbXYf`U`fYg
ni`VYk YfhYb`"8UVY]`k YfXYb`i b[Yd`UbhY`I bhYfVfYW i b[Yb`Xi fW
Uha`cgd`Àf]gW Y`9]bZØggY`i bX`9]bk]f_i b[Yb`8f]hYf`gck]Y`X]Y
J YfUbnk cfhi b[`XYg`BYhnVYhfY]VYfg`VYfØW_g]W h][hž`k]Y`
Vi bXYgbYhnU[Ybhi f"XY`Yf`Ài hYfh"

9g`V`Y]Vh`ni`"c ZYbž`XUgg`X]Y`HYW b]_Yf`XYf`6UmYfbk Yf`_BYhn
; a V<`X]Y`GhØfi b[Yb`]b`9bgXcfZ`fUgW`VY`YVYb`_ØbbYbž`gcXUgg
X]Y`VYhfc ZYbYb`<Ui g`U`hY`VU`X`k]YXYf`a`]h`Ghfca`j Yfgcf[h
k YfXYb`"Gc`W Y`I bhYfVfYW i b[Yb`g]bX`nk Uf`Àf[Yf`]W ž`]b`XYf
F Y [Y `Y X c W `b]W h j c b `U b [Y f `8 U i Y f "

8YhU]`g	
C fh	9bgXcfZž'8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bYk g"XY • YbYf[]Ya Uf]Y"XY • k k k "Vi bXYgbYhnU[Ybhi f"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY