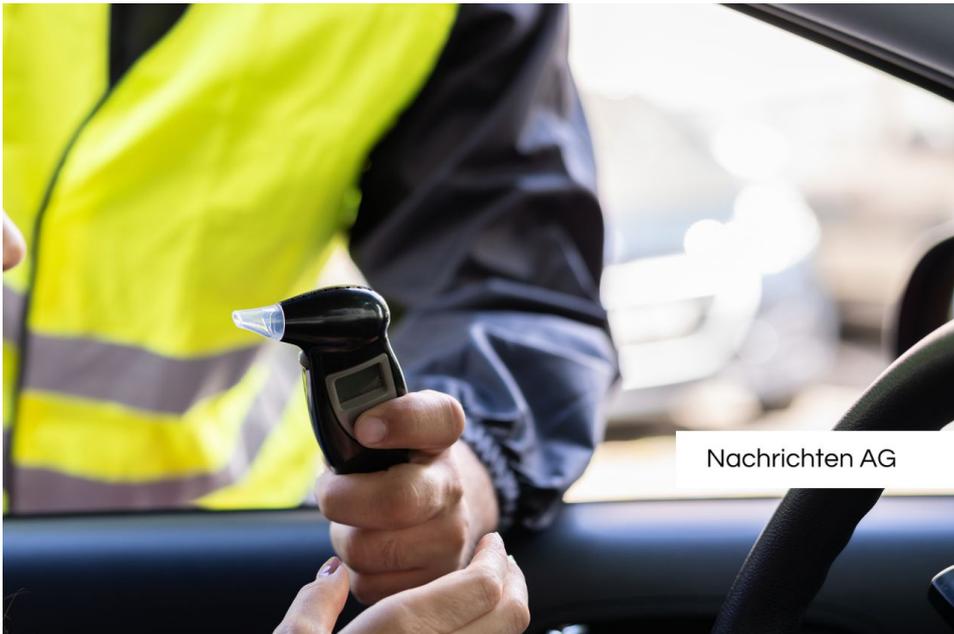


@cfUbh'i bX`X]Y`GYW n[ Yf. `8 Yf`ghY]b][ Y  
K Y[ `ni fØW\_ `]b`X]Y`&""@[ U°

9fZU\fyb`G]Yž`k ]Y`K YfbYf`@cfUbh`U`g`HfU]bYf`XYg`HGJ`%, \* \$  
A ØbWYb`bUW`XYa `5Vgh]Y[ `%- - &`Y]bY`9fZc`[ g[ YgW]W hY  
Y]b`Y]hYhY"



? Ò`bYf`GØXghUXhž`8 Yi hgW`UbX`!`a` `š` bY`%- - &`Yf`YVhY`XYf`HGJ  
%, \* \$`A ØbWYb`Y]bYb`YfVYb`F ØW\_gW`U[ ž`U`g`X]Y`A UbbgW`UZhi`a` ]h  
Y]bYf`\$.&!B]YXYf`U[ Y`[ Y[ Yb`:`cfhi`bU`? Ò`b`XYb`5Vgh]Y[ `Ui`g`XYf`&"  
@[ U`VYg]Y[ Y`hY" `B UW`XYa` YfbYi`hYb`F ØW\_gW`U[ `k`Å`hY`XYf`bYi`Y  
DfÄg]XYbh`? Uf`!< Y]bn`K` ]`Xa`cgYf`K`YfbYf`@cfUbh`U`g`HfU]bYf`Ui`gž  
i`a`XYb`J`YfY]b`ni`bYi`Yf`GhÄf`\_Y`ni`ZØ`fYb`"9g`k`Uf`XYf`6Y[ ]bb  
Y]bYf`VYa`Yf`\_Yb`gk`YfhYb`Ÿ`fU`ZØ`f`X]Y`GYW n[ Yfž`X]Y`Ui`W`U`g  
K`YbXYdi`b`\_h]b`XYf`; YgW]W hY`XYf`A`UbbgW`UZhi`Ub[ YgY\Yb`k`]fX"

K YfbYf`@cfUbhž`ni`X]YgYa`NY]hdi`b`\_h`('`š`U\fy`U`hž`UhhY`ni`j`cf`ZØf`  
gY]bYb`5i`Zgh]Y[ `a`]h`GW`k`Y]b`Z`fh`\$)`]b`X]Y`&""@[ U`[ Ygcf[`hi`b`X  
k`Uf`a`]h`J`\_hcf]U`5gW`UZZYbVi`f[ `6UmYfb`][ U!A`Y]ghYf`[ Yk`cfXYb`"  
I`a`@cfUbh`ni`j`YfdZ]W`hYbž`n`U\`hY`K` ]`Xa`cgYf`Y]bY`5V`ØgYgi`a`a`Y

Ub'6c fi gg]U': i `XUž' hfc hñ`XYggYb`VYghY\YbXYb`J YfhfU[ Yg"GY]b  
; Y\U'h'k i fXY`Ui Z%&"\$\$\$`A Uf\_`dfc`A cbUh`ZYgh[ Y`Y[ h"8]YgY  
9bhgWXY]Xi b[ `gc`hY`g]W\U`g[ c`Xf]W\h][ `YfUi gghY`Ybž`XYbb  
\_Ui a `Ub[ Y\Yi Yfhž`VY[ Ubb`@cfUbhž`XUg`HYUa `a U» [ YV`]W\`ni  
Zcfa Yb"

## 8 Yf`5bZUb[ `XYf`Ni gUa a YbUfVY]h

; `Y]W\`Ua `YfghYb`HfU]b]b[ ghU[ `bU\`a `@cfUbh`Y]bY`A UbbgW\UZh]b  
9a dZUb[ ž`X]Y`Xf]b[ YbX`j YfVYggYfh`k YfXYb`a i gghY"J cb`g]YVYb  
HYghgd]Y`Yfb`i bX`XfY]`GØXUa Yf]\_UbYfb`nY][ hY`bi`f`B]Y`g  
GW\`c`hYfVYW\`XUg`DchYbn]U`ž`XUg`@cfUbh`gi W\hY"8 Yf`GU]gcbghUfh  
]b`XYf`6UmYfb`][ U`k Uf`YXcW\`j]Y`j YfgdfYW\YbX.`8]Y`GYW\`n[ Yf  
[ Yk UbbYb`gYW\`g]`cb`UW\`h`Gd]Y`Yb" `@cfUbh`VYfY]hYhY`X]Y  
A UbbgW\UZh]b`gY]bYf`i b[ Ynk`i b[ YbYb`5fh`Ui ZX]Y`Gd]Y`Y`j`cf`i bX  
ZØ\fhY`g]Y`gc[ Uf`ni`Y]bYa ` [ YgY`][ Yb`HfYZZYb`Ui ZX]Yf`K ]Ygb"

8cW\`VYfY]hg]a `A`Àfn`%-`-` `a i gghY`@cfUbh`a ]h`F`ØW`gW\`À[ Yb  
i a [ Y\Yb`/nk`Y]`B]YXYf`U[ Yb`]b`i`c`[ Y`[ Y[ Yb`A`Ya`a ]b[ Yb`i bX  
GhUfbVYf[ `ZØ\fhYb`ni`Y]bYa `i`ba`i`hž`XYf`@cfUbh`XUni`VfUW\`hYž  
gY]bYb`F`ØW`hf]hh`Ubni`V]YhYb" `Df`Àg]XYbh`K ]`Xa`cgYf`ØVYfnYi [ hY`]\b  
YXcW\`ž`k`Y]hYfni`a`UW\`Yb"8]YgY`9bhgWXY]Xi b[ `k`Uf`Yb`hgWXY]XYbX.  
I bhYf`@cfUbhg]: Ø\fi b[ `k`i`fXY`XYf`HGJ`%,`\*`\$`A`Y]ghYf`XYf  
6UmYfb`][ U`i`bX`\_fcW\`gca ]h`ni`fØW`\_]b`X]Y`&"`@[ U"

## „ VYffUgW\YbXY`K`YbXi b[ Yb

⇒ `J`cfZY`X`XYg`YmhYb`<Y]a`gd]Y`g`\_Ua`Yg`ni`Y]bYa`g`\_UbXU`ØgYb  
J`cfZU``,`@cfUbh`k`i`fXY`Ui`Z[`fi`bX`j`cb`Hfi`b`\_Yb`Y]h`Ua`GhYi`Yf`j`cb  
XYf`Dc`]nY]`[`Yghcddhi`bX`a`i`gghY`ZØf`bYi`b`A`cbUhY`Ui`Z`gY]bYb  
: Ø\fyfgWXY]b`j`Yfn]W\hYb"K ]`Xa`cgYf`ghY`hY`]\`a`XUfUi`Z`]b`Y]bYb  
7\Ui`ZZYi`f`ni`f`J`YfZØ[`i`b[ `i`bX`j`YfXcddY`hY`gY]b`; Y\U`h`Ui`Z`&) "\$\$\$  
A`Uf`\_`dfc`A`cbUh`A`]h`XYb`BYi`j`YfdZ]W\hi`b[ Yb`j`cb`DYhYf`DUW`h  
i`bX`6YfbX`K ]b`\_Yf`VYfY]hYhY`@cfUbh`X]Y`A`UbbgW\UZh`Ui`Z`XYb  
5i`Zgh]Y[ `]b`X]Y`&"`@[ U`j`cf"

8 Yf`5i`ZhU`\_hj`Yf`]YZ`YXcW\`b]W\h`b`UW\`D`Ub`/X]Y`A`UbbgW\UZh`k`i`fXY  
a`]hY]bYf`\$.(!B]YXYf`U[ Y`[ Y[ Yb`F`cg`hcW\`Ui`g`XYf`&"`@[ U`VY[ fØ» h"

@cfUbhbU\ a`X]Y`Gd]Y`Yf`]b`GW i`m`i`bX`gY`hnhY`U`Yg`XUfUbž`XUg`  
HYUa`ni`Y]bYf`YfZc`[fY]WXYb`9]b\Y]h`ni`Zcfa`Yb`"8]Y`GYW n[ Yf`  
ØVYfnYi`[hYb`]b`XYb`Zc`[YbXYb`K`cWXYb`i`bX`i`bhYfa`Ui`YfhYb`] \fY`  
: Å\][\_Y]hYb`a`]h`ghUf`\_Yb`@Y]ghi`b`[Yb`"

## 5i Zgh]Y[ `]b`X]Y`6i`bXYg`][ U

GWYa`Uk`YW`gY`i`bX`Y]bY`Yf\`Ø\`hY`HfU]b]b`[g]bhYbg]hÅh`ZØ\`fhYb`  
gW`Y]Y»`]W`ni`XYa` \]ghcf]gWXYb`9fZc`[. `5a` `Y`hnhYb`Gd]Y`hU[  
\_cbbhY`XYf`HGJ`%,`\*\$`A`ØbWXYb`a`]hY]bYa``%.\$!G]Y`[ `Y`[Yb`  
A`YddYb`XYb`5i`Zgh]Y[ `]b`X]Y`6i`bXYg`][`U`dYfZY`\_h`a`UWXYb`"@cfUbh`  
\UhhY`Yg`[YgW`UZh`X]Y`A`UbbgW`UZh`YfbYi`h`ni`a`9fZc`[ `ni`ZØ\`fYb`  
i`bX`k`i`fXY`gW`bY`ni`Y]bYf`dFÅ[ `bUbhYb`:]`[i`f`]b`XYf`  
J`YfY]bg`[YgW`]W`hY`"8]Y`:`Ubg`ZY]YfhYb`XYb`5i`Zgh]Y[ `a`]hY]bYa`  
D`Umg`hi`fa`ž`k`Ug`X]Y`6Y`[Y]ghYfi`b`[ZØf`XYb`HGJ`%,`\*\$`i`bhYfghf]W`"

8]Y`9fZc`[Y`i`bhYf`@cfUbh`ZØ\`fhYb`XUni`ž`XUgg`XYf`J`YfY]b`b]W`h`bi`f`  
]b`XYf`@[`U`ZYgh][`hY`ž`gcbXYfb`Ui`W`Ub`Yi`fcdÅ]gWXYb`  
K`YhhVYk`YfVYb`hY]`bY\`a`Yb`Xi`fZhY`"8Yf`X]fY`\_hY`8i`fW`a`UfgW`j`cb`  
XYf`6UmYfb`][`U`V]g`]b`X]Y`6i`bXYg`][`U`]gh`V]g`\`Yi`hY`Y]bn][`Ufh][`"  
GdÅhYfY`>\`fY`gc`hYb`k`Y]hYfY`<`YfUi`gZcfXYfi`b`[Yb`Vf]b`[Yb`ž`XcW`  
X]Y`NY]h`a`]h`K`YfbYf`@cfUbh`ghY`hY`Y]bYb`Yb`hgW`Y]XYbXYb`  
K`YbXYdi`b`\_h`XUfž`XYf`X]Y`@Y]XYbgW`UZh`i`bX`XYb`9\`f`[Y]n`XYg`  
J`YfY]bg`ZYgh][`hY`"

hn"XY`VYf]W`hYh`ØVYf`XYb`5Vgh]Y[ `XYg`HGJ`%,`\*\$`A`ØbWXYb`i`bX`  
X]Y`J`YfdZ]W`hi`b`[ `j`cb`K`YfbYf`@cfUbh`"@Ui`h`UVYbXnY]hi`b`[ `!  
a`i`YbW`Yb`"XY`Yf`YVhY`XYf`J`YfY]b`i`bhYf`@cfUbhg`:`Ø\`fi`b`[ `Y]bY`  
5i`ZgW`k`i`b`[d\`UgY`"9]bY`i`a`ZUggYbXY`5b`U`mgY`XYf`HfU]bYfk`YW`gY`  
i`bX`XYfYb`9]bZi`gg`Ui`Z`XYb`9fZc`[ `k`]fX`]b`XYf`5i`g`[UVY`XYf`  
:`UW`nY]hgW`f]Zh`@Y]ghi`b`[ggdcf`h`VY\`UbXY`hž`k`]Y`i`bhYf`V]gd`!  
gi`fZ`XY`XUf`[YghY`h`"

8YhU]`g	
J`c`f`ZU`	G`c`b`g`h][`Y`g`
C`f`h`	?`Ø`b`Y`f`G`Ø`X`g`h`U`X`h`ž`8`Y`i`h`g`W`U`b`X`

8YhU]`g	
E i Y`Yb	<ul style="list-style-type: none"><li>• k k k "hn"XY</li><li>• k k k "UVYbXnY]hi b[ ! a i YbWXYb"XY</li><li>• k k k "V]gd!gi fZ"XY</li></ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY