

A Yfn`Vf]W\ h`Dfc hc`\_c``. `GW\ UfZY`5 hhUW\_Y b  
]a`HJ!8i Y```a` ]h`GW\ c`n`

=a`HJ!8i Y``Ua`-`": YVfi Uf'&\$&) `\_cbZfcbh]Yfh`A Yfn`GW\ c`n`  
a` ]h`\_f]h]gW\ Yb`i: fU[ Yb`ni f`5Z8`i bX`A` ] [ fUh]cbgh\Ya` Yb`"

5 gW\ UZZYbVi f[ ž`8Yi hgW\ `UbX`!`5a`-`": YVfi Uf'&\$&) `ZUbX`XUg  
YfghY`HJ!8i Y``nk` ]gW\ Yb`6i bXYg\_Ubn`Yf`C`UZ`GW\ c`n`fGD8`Łi bX  
XYa`l`b]cbg!`?Ubn`Yf`\_UbX]XUhYb`i: f]YXf]W\ `A Yfn`f7`8l`Ł`ghUhh`8`Y  
-`\$!a` ]b0h][ Y`8YVUhhY`XfY\hY`g]W\ `Ui dhg\W\ `]W\ `i a`X]Y`H\Ya` Yb  
A` ] [ fUh]cb`i bX`X]Y`J`cfk`0fZY`Y]bYf`Ni`gUa`a` YbUfVY]h`nk` ]gW\ Yb`XYf  
l`b]cb`i bX`XYf`5Z8`"GW\ c`n`\_cbZfcbh]YfhY`A Yfn`a` ]h`gY]bYb  
Ÿi`»`Yfi`b[ Ybž`k`À`fYbX`A Yfn`GW\ c`n`a` ]h`Y]bYa`N]hUhiUi`g`Y]bYa  
=bhYfj` ]Yk`j`cb`&\$&(`\_cbZfcbh]YfhYž]b`XYa`X]YgYf`XUj`cb`gdfUW\ ž  
g]W\ `b]W\ hj`cb`XYf`5Z8`UV`Àb` ] [ ] `ni`a`UW\ Yb`"8]Y`8]g\_i`gg]cb  
nY][ hY`gW\ bY`ž`XUgg`XUg`Gd]hnYbXi`c`g]W\ `]b`j` ]Y`Yb`Di`b\_hYb  
i`bY]b][ `k`Uf`"

: f]YXf]W\ `A Yfn`gc f[ hY`]a`F`U\`a` Yb`XYg`8i Y`g`Z0f`5i`ZgY\Ybž]bXYa  
Yf`[ Y[ Yb`X]Y`Dfc hc`\_c``Y`XYg`i: cfa`Uhg`j`Yfgh]Y`»`i bX`ni`g\h`n`]W\ Yg  
A`UhYf]U`a` ]h`VUW\ hY`"GW\ c`n`VYnY]W\ bYhY`A Yfn`J`cf[ Y\Yb`U`g  
K`cfh`i bX`HUVi`Vfi`W\ `i bX`Ai`»`YfhY`6YXYb`\_Yb`\]bg]W\ h]W\ `Y]bYf  
ni`\_0bZ]h][ Yb`Ni`gUa`a` YbUfVY]h`a` ]h`XYf`5Z8`"A`Yfn`k` ]Yg`X]Y  
J`cfk`0fZY`ni`f0W`\_i bX`\]Y`h`GW\ c`n`j`cfž`X]Y`l`b]cb`\UVY`]a  
6i bXYghU[ `]\fYb`i: 0bZDi`b\_hY!D`Ub`ni`f`A` ] [ fUh]cb`a` ]h`Gh]a`a` Yb  
XYf`5Z8`Xi`fW\ [ YgYhnhž`k`Ug`GW\ c`n`U`g`J`YfhfUi`Ybgj`Yf`i`gh  
]bhYfd`fYh]YfhY`"

Dc`h]gW\ Y`5b[ f]ZZY`i bX`F`YU`\_h]cbYb

K`À`fYbX`XYg`8i Y`g`[ f]Z`GW\ c`n`A`Yfn`a` Y\`fZUW\ `Ub`i bX`ghY`hY  
XYggYb`K`U\fbY\`a`i`b[ `XYf`U`\_hi`Y`Yb`k` ]fhgW\ UZi]W\ Yb`@U[ Y`]b

: fU[ Yžk cfUi Z'A Yfn'X]Y ; Y`UggYb\Y]h'VYk U\fhY"6Y]XY'DUfhY]Yb  
gY\Yb']\fY?'UbX]XUHYb'U`g; Yk ]bbYf'XYf'8YVUhhY"7GI !7\YZ  
A Uf\_i g'GÖXYf'bUbbhY'A Yfn'XYb' Y]bXYi h][ Yb'i bX'\_'UfYb'G]Y[ Yf ž  
k Ä\fybX'GD8!7\YZ@Ufg?' ]b[ VY]'GWc'n'U`g' gY\ f'ZU\_hYbghUf\_  
'cVhY" A Yfn'j Yfgi W'hYž'XUg'H\Ya U'A ][ fUh]cb'ZØf'gY]bYb  
K U\\_'Ua dZni 'bi hnYbž'bUWX'XYa 'Yf'gY]bY'GhfUHY[ ]Y'bUWX'Y]bYf  
; Yk U'hUh]b'5gW'UZZYbVi f[ 'i a [ YghY'h'\UhhY"

⇒6Yni [ 'Ui Z'X]Y'5gm'dc`h]\_j YfgdfUWX'GWc'nž'Y]bYb' \UfhYb  
?i fg 'Ui ZfYWX'ni Yf\U'hYb'i bX'k ]Yg'A Yfn'J cfgW'Ä[ Y'ni f  
Ni fØW\_k Y]gi b[ 'j cb'A ][ fUbhYb'U`g'fYWX'hgk ]Xf][ 'ni fØW\_'GWc'n  
\_f]h]g]YfhY'A Yfn'ni XYa 'ZØf'XYggYb'j cf\Yf][ Y'5i ggU[ Ybž'X]Y'Yf'U`g  
K cfhVfi W' 'VYnY]W'bYhY"@Ui h'i a ZfU[ Yb'gY]hYbg'  
**hU[ YggW'Ui "XY'j YfhfUi h'bi f'YXYf'nk Y]hY'K Ä\Yf'XYa**  
J YfgdfYWX'Yb'XYf'i b]cbž'\_Y]bY'?cU'h]cb'a ]h'XYf'5Z8'Y]bni [ Y\Yb"

J cfVYfY]hi b[ 'Ui Z'X]Y'6i bXYghU[ gk U\`

⇒a '?cbhYI h'XYf'VYj c fghY\YbXYb'6i bXYghU[ gk U\`'Ua ' &' "' : YVfi Uf  
&&)&' k ]fX'Y]bY'J ]Y'nU\`'j cb'HJ !8YVUhhYb'ghUhhZ]bXYb"BUWX'XYa  
5i ZhU\_h'Ua ' &, "' :Ubi Uf'k ]fX'Ua '%\$"' : YVfi Uf'Y]bY'k Y]hYfY'k ]W'h][ Y  
8YVUhhY'a ]h'A Yfn'i bX'GWc'n'VY]' <Ufh'UVYf'ZU]f' ghUhhZ]bXYb"  
8Ug'bÄW'ghY'8i Y''nk ]gW'Yb'XYb'VY]XYb'Z]bXYh'Ua '%-' "' : YVfi Uf  
VY]'K Y'h'HJ 'ghUhhž'[ YZc`[ h]j cb'XYf'GW'`i ggfi bXY'Ua ' &\$"' : YVfi Uf  
]b'XYf'5F8'i bX'N8: "'8]YgY'8YVUhhYb'k YfXYb'YbhgW'Y]XYbX'gY]bž  
i a 'XYb'K Ä\Yfb'9]bV`]W\_' ]b'X]Y'Dcg]h]cbYb'XYf  
?Ubn`Yf\_UbX]XUHYb'i bX'\fYf'DUfhY]Yb'ni '[ YVYbž'k Ug'g]W'Ui Z'XYb  
5i g[ Ub[ 'XYf'K U\`'Ui gk ]f\_Yb'\_ÖbbhYž'gc'fbX"XY"

8]Y'K Ä\Yf'g]bX'[ YgdUbbh'Ui Z'XUgž'k Ug'X]Y'bÄW'ghYb'8YVUhhYb  
Vf]b[ Yb'k YfXYbž'XYbb'X]Y'A Y]bi b[ gi a ZfU[ Yb'nY][ Yb'Y]b'\c\Yg  
⇒hYfYggY"A ca YbhUb`Y[ h'X]Y'i b]cb' ]b'XYb'i a ZfU[ Yb'nk ]gW'Yb  
&- 'i bX'' ( 'DfcnYbhž'k Ä\fybX'X]Y'GD8'a ]h'%) 'V]g'%, 'DfcnYbh'\]bhYf  
XYf'5Z8'ni fØW\_ZÄ`h"6Y`Y]Vh\Y]hgk YfhY'nY][ Ybž'XUgg' &'DfcnYbh  
XYf'6YZfU[ hYb'a ]h'A Yfn'ni Zf]YXYb'g]bXž'k Ä\fybX'bi f' &' 'DfcnYbh  
a ]h'GWc'n'dcg]h]j 'VYk YfhYb"

8YhU]`g	
J c f ZU``	K U\`Yb
C fh	5gW\UZZYbVi f[ ž'8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "Zf"XY</li> <li>• k k k "hU[ YggW\ Ui "XY</li> <li>• k k k "fbX"XY</li> </ul>

6Ygi W\ Yb `G]Y `i bg `Ui Z. `b!U[ "XY