

Dfc hYghk Y`Y`gWk Uddh`Xi fWk `F \Y]b!
A U]b. ' ? Y]b`DU_h`a]h': UgWk]ghf]bbYb`°

⊕`XYf`F \Y]b!A U]b!FY []cb`dfchYgh]YfYb`HUi`gYbXY`[Y[Yb
78I `i bX`5Z8" `?i bX[YVi b[Yb`i bX
J Yf_Y \fgY]bgWk fÅb_i b[Yb`]b': fUb_Zi`fhi bX`A U]bn`Ua
' %"\$% "&\$&)" "

: fUb_Zi`fhž`8Yi`hgWk`UbX`!`⊕`XYf`F \Y]b!A U]b!FY []cb`]gh`Yg`ni
Y]bYf`DfchYghk Y`Y`[Y[Yb`X]Y`5Vgh]a`a`i`b[Yb`j`cb`78I `i bX': 8D
a]h`XYf`5Z8`[Y_ca`a`Yb`"5a`'8`cbbYfghU[UVYbX`ZUbXYb`gdc`bhUbY
?i bX[YVi b[Yb`]b`GhÅXhYb`k`]Y': fUb_Zi`fhž`A U]bnž`8Ufa`ghUXh`i`bX
5gWk`UZZYbVi`f[`ghUhh`'8Yf`8Yi`hgWk`Y`; Yk`Yf_gWk`UZh`gVi`bX`fB; 6Ł
\Uh`ZØf`X]YgYb`GUa`ghU[`ni`Y]bYa`DfchYgha`UfgWk`]b': fUb_Zi`fh
i`bhYf`XYa`'A`chhc`' ?Y]b`DU_h`a]h': UgWk]ghf]bbYb`'Ui`Z[Yfi`ZYb`
8; 6!J`cfg]hnYbXYf`A]WkUY`Fi`Xc`d` _f]h]g]YfhY`X]Y`78I `i bX': 8D
gWk`UfZ`ZØf`]\fY`5V_Y \f`j`ca`'XYa`c`_fUh]gWk`Yb`?'`cbgYbg"

⊕`BYi`!`⊕YbVi`f[`ig]bX`V]g`ni`'ZØbZ`8Ya`cbghfUh]cbYb`Ub[Y_ØbX][`hž
X]Y`g]Wk`[Y[Yb`Y]bY`[Yd`UbhY`5Z8!K`U\`_Ua`d]`YfUbghU`hi`b[`a`]h
Yhk`U`%\$\$\$`5b` \Åb[Yfb`f]Wk`hYb`"GhUf_Y`dc`]h]gWk`Y`FYU_h]cbYb
Yfk`UfhYh`a`Ub`]bgVYgcbXYfY`]b`XYf`<i`[Yb`chhYb`U`Y`ž`k`c`5Z8!
Gd]hnYbdc`]h`_Yf`5`]Wk`K`Y]XY`i`bX`H]bc`7` \fi`dU`U`gd`fYWk`Yb
k`c`Yb"

Dfc hYghU_h]cbYb`i`bX`ÖZZYb`h`]Wk`Y`F`YU_h]cbYb

8]Y`GhUXh`BYi`!`⊕YbVi`f[`fi`Zh`ni`f'; Yk`U`hZfY]\Y]h`Ui`Zž`XYbbcWk
_ØbbhY`Yg`ni`'J`Yf_Y \fgVY\]bXYfi`b[Yb`Xi`fWk`X]Y`DfchYghnØ[Y
_ca`a`Yb`"9]b`a`]gg`i`b[YbYb`9]bVfi`Wk`gj`Yf`gi`Wk`Ub`XYf
<i`[Yb`chhYb`U`Y`]b`XYf`B`UWk`h`ni`a`': fY]hU[ž`VY]`XYa`'X]Y`HÅhYf
j`ca`'G]Wk`Yf\Y]hgX]Ybghj`Yfhf]YVYb`k`i`fXYbž`nY][`h`X]Y`Yf\`Ö`hY

GdUbbi b[Yb]b`XYf`FY[]cb"

5a`8cbbYfghU[UVYbX`a cV`]g]YfhYb``b_Y` ; fi ddYb`Y]bYb
gdcbhUbYb`DfchYgh`Ua` : fUb_Zi fhYf`F`Oa` YfVYf[ž`XYf`Z0f`%\$\$
HY]`bY\`a` Yf`Ub[Ya` Y`XYh`k` Ufž`YXcW\`ØVYf`*`\$\$\$`A`YbgW`Yb
Ub`cW`hY``8]Y`8Ya` cbghfUbhYb`hfi [Yb`D`U`UhY`a`]h`G`c[Ubg`k`]Y
 : fUb_Zi fh`]gh`Vi` bh`i` bX` K` Yf`5Z8`k` Å`h`ž`k` Å`h`B`Un]g` "K` Å`fYbX
XYf`?`i` bX[YVi` b[`j` Yfi` fhY]`hYb`FYXbYf`X]Y`[Ya` Y]bgUa` Y
5gm`YbhgW`Y]Xi` b[`j` cb`78I` ž` : 8D`i` bX`5Z8``Ni` XYa` `k` i` fXYb`X]Y
7`f]ghXYa` c`fUhYb`i` bX`@]VYfU`Yb`U`g` GhY][VØ[Y`U`hYf`XYf`5Z8
VYnY]W`bYh"

8]Y`J`YfgUa` a`i` b[`nc[`Y]bY`VfY]hY`I` bhYfghØhni` b[`bUW`g]W`ž
k`cVY]`Ui` W`GhUXh]`YfcfXbYhY`k` Å`fYbX`]\fYf`G]hni` b[`XYb`DfchYgh
Ui`Zgi` W`hYb``B`UW`XYa` `cZ]n]Y``Yb`HY]`XYf`J`YfUbghU`hi` b[`Z0`fhY
Y]b`DfchYghni` [`Xi`fW`X]Y`bYbghUXhž`XYf`j` cb`5bh]ZU! ; fi ddYb
Ub[YZ0`fhik`i` fXY``9g`_Ua` `ni` `5i`gY]bUbXYfgYhni` b[Yb`a`]h`XYf
Dc`]nY]i` bX`XYa` `9]bgUhn`j` cb`DmfchYW`b]_"

; f0» YfY`5i`gk`]f`_i` b[Yb`Ui`Z`X]Y` ; YgY``gW`UZh

8]Y`8Ya` cbghfUh]cbYbž`k`]Y`g]Y`]b` : fUb_Zi` fhi` bX`A`U]bn
ghUhhZUbXYbž`]`i` ghf]YfYb`X]Y`Ub`U`hYbXY`[YgY``gW`UZh]W`Y
?`cbZfcbhUh]cb`a`]h`XYf`5Z8``Ghi`X]Yb`i` bX`5bU`mgYb`XYf
DfchYghZc`fgW`i` b[`nY][Ybž`XUgg`gcn]U`Y`6Yk`Y[i` b[Yb`]a` a` Yf`a` Y`f
Ub`6YXYi` hi` b[`[Yk`]bbYb``8]YgY`6Yk`Y[i` b[Yb`g]bX`cZi`FYgi` `hUhY
ghfi`_hi`f]YfhYf`[YgY``gW`UZh]W`Yf`b`hYfU`_h]cbYb`i` bX`j` Yfgi` W`Ybž
[fi`bX`Y[YbXY`J`Yf`Å`bXYfi` b[Yb`]b`XYf`dc`]h]gW`Yb`@UbXgW`UZh
`YfVY]ni` Z0`fYb``8`UVY]`k`]fX`DfchYgh`b]W`h`bi`f`U`g`Y]bY` : cfa` `XYg
5i`gXfi` W`g`VYhfUW`hYhž`gcbXYfb`Ui` W`U`g`Y]b`VYXYi` hYbXYg
9`Ya` Ybž`XUg`Ui` Z`X]Y`dc`]h]gW`Y`5i`gY]bUbXYfgYhni` b[`9]bZi`gg
bY`a` Yb`_Ubb"

5_hi`Y``Y` : c`fgW`i` b[gUb`g`Å`mY``Y[Yb`b`U`Y`ž`XUgg`gc`W`Y`gcn]U`Yb
6Yk`Y[i` b[Ybž`k`]Y`X]Y`[Y[Yb`X]Y`5Z8`i` bX`XYfYb`dc`]h]gW`Y`6FY]hYž
U`g`Y]b`9I`dYf]a` Ybh]YfZY`X`Z0f`Y]bY`VfY]hYfY`dc`]h]gW`Y
A`cV`]g]Yfi` b[`Zi` b[]YfYb`_ØbbYb`` Æ`fYb`9fZc`[`i` bX`9]bZi`gg`ni
a`YggYb`V`Y]Vh`Y]bY`<YfUi`gZc`fXYfi` b[ž`XcW`]gh`_`Ufž`XUgg`g]Y`XUg

DchYbn]U``\UVYbž'dc`h]gWXY`9bhgWXYXi b[Yb`bUW\U'h][`ini
VYY]bZi ggYb`i bX`Y]bY`a di`g[YVYf]b`ZØf`X]Y` ; YgY``gWUZh`ini`gY]b`

⊕`A U]bn`j YfgUa` a`Y`hYb`g]W`ØVYf`(\$\$\$`HY)`bY`a`Yf`Ua
F`Y]bi`ZYfž`k Ug`X]Y`9fk`Ufhi`b[Yb`XYf`C f[Ub]gUhc`fYb`ØVYfhfUZ`
8]YgY`\c`Y`NU\``Ub`8Ya`cbghfUbhYb`nY][`hž`XUgg`X]Y
[YgY``gWUZh`]WXY`6fUbXa`Ui`Yf``Ui`hXYa`**Gd]Y[Y`k`Y]hYf`]**b`ghUf`_
]gh``8UbYVYb`ghY``Yb`Ui`W`:
**cfgW`i`b[Yb`ni`f`DfchYgh!`i`b`X`
6Yk`Y[i`b[gZc`fgW`i`b[`Y]bYb`YbhgWXY]XYbXYb`5gdY`_h`ni`f`
5bU`mgY`XYf`\Yi`h][`Yb`gcn]U`Yb`6Yk`Y[i`b[Yb`XUf`**

8YhU]`g	
J`c`f`ZU``	DfchYgh
C`f`h	:`f`Ub`_`Z`i`f`hž`8`Y`i`hg`W`X`U`b`X`
E`i`Y``Y`b`	<ul style="list-style-type: none">• k k k "ZUn"bYh• k k k "gd]Y[Y`"XY• da`Wb`W]"b`a`"b]\`"[`cj

6Ygi`W`X`Y`b`G]Y`i`b`g`U`i`Z`i`b`!`U`[`"XY`