

6Ua VYf['6Ug_Yhg. 'B Yi Yf'BUa Yž'U`hYf
?Ua dZ' '6A 5' *) 'Vf]b[h'Zf]gWXYb 'K]bX°

8]Y'6Ua VYf[Yf'6Ug_YhVU`Yf`Y]» Yb'UV'XYf'GU]gcb'&\$&)
6A 5' *) '6Ua VYf['6Ug_Yhg"9]b'bYi Yf'BUa Ybggdcbgcf'Ui g
XYf'6fUbXa Y`XYVfUbWXY"



6Ua VYf[ž'8Yi hgW`UbX`!`8]Y'6Ug_YhVU`gnYbY`]b'6Ua VYf[`k]fX
UV'XYf`_ca a YbXYb'GU]gcb`Y]b'bYi Yg'?Ud]hY`Ui ZgW`U[Yb"8]Y
6Ua VYf[Yf'6Ug_YhVU`Yfž'X]Y`gY]h'&\$&'`i bhYf'XYa`BUa Yb
6Ua VYf['6Ug_Yhg`Z]fa]YfhYbž'dfÄgYbh]YfYb`g]W`]b`Y]bYf'bYi Yb
⇒Ybh]hÄh`5V`gcZcfh'hfU[Yb`g]Y`XYb`BUa Yb'6A 5' *) '6Ua VYf[
6Ug_Yhg"8]Yg`k i fXY`Ua`8]YbghU[`cZ]h]Y`VY_Ubbh[Y[YVYb"8Yf
bYi Y`BUa Ybggdcbgcfž'X]Y'6A 5' *) ; a V<`Ui g`XYf
6fUbXa Y`XYVfUbWXYžg]Y`h[`Y]W`a Y`fYfY`J cfhY]Y`]b`X]YgYf
Ni gUa a YbUfVY]h"

D\`]d`<Ö\bYž'XYf`; YgW`ÄzhgZÖ`fYf'XYg`J YfY]bgž'VYhc`bh`X]Y
]a a YbgY'6YXYi hi b[`XYg`BUa Ybggdcbgcf]b[g`ZÖf`X]Y`Ni`_i bZh
XYg'6Ua VYf[Yf'6Ug_YhVU`g"GW`Y]»`]W`U`h'XYf'?`i V`X]Y`YhnhYb

XfY]`>U\fy`X]Y`D`UmcZzg`j`YfdUgghi`bX`g]Y\h`g]W\`XUa`]h`U`_hi`Y``Yb
<YfUi`gZcfXYfi`b[`Yb`[`Y[`YbØVYf"i`a`gc`k`]W`h][`Yf`]gh`XUg
9b[`U[`Ya`Ybh`j`cb`6A`5`*)`ž`Y]bYa`i`bhYfbY\`a`Ybž`XUg`]b`XYf
857<`!FY[`]cb`U`_h]j`]gh`i`bX`Yi`fcdUk`Y]h`8`]Ybgh`Y]gh`i`b[`Yb`]a
6fUbXgW\`i`hn`UbV]YhYh" ;`YgW\`ÅZhgZØ\`fyf`5i`Y`F`]YXbYf
i`bhYfghfY]W`h`X]Y`F`c``Y`j`cb`G]W`Yf\`Y]hg`Øgi`b[`Yb`i`bX`X]Y
`YVYb`gfY`hhYb`XY` :`i`b`_h]cb`Y]bYf`Z`b`_h]cb]YfYb`XYb
6fUbXa`Y`XYUb`U[`Yž`X]Y`a`]h`Y]bYa`i`&(`#!GYfj`]W`ZØf`\`fy`?`i`bXYb
ni`f`J`YfZØ[`i`b[`ghY\`h"=a`a`cV`]YbVYg]hnYfž`X]Y`]\`fY`5b`U[`Yb`VY]
6A`5`*)`UVcb]YfYbž`dfcZ]h]YfYb`j`cb`Y]bYa`i`dfcZYgg]cbY``Yb
GYfj`]W`Y`Y]bY`[`i`hY`@Øgi`b[`ž`X]Y`XYa`i`J`YfY]b`Ui`W`Z]bUbn]Y``i`bhYf
X]Y`5fa`Y`[`fY]Zn"

8]Y` ;` YgW\`]W`hY`XYf`6Ua`VYf[`Yf`6Ug`_Yhg

8Yf`6Ug`_YhVU``j`YfY]b`k`i`fXY`%-`)`U`g`%":`7`\$`%`6Ua`VYf[
[`Y[`fØbXYh`i`bX`\`Uh]a`i`@Ui`ZY`gY]bYf` ;`YgW\`]W`hY`nU`\`fY]W`Y`B`Ua`Yb
[`YhfU[`Ybž`XUfi`bhYf`HH@`6Ug`_YhVU``6Ua`VYf[`i`bX`HH@`i`b]J`YfgU
6Ua`VYf[``9]b`<][`\`][`\h`k`Uf`XYf` ;`Yk`]bb`XYg`YfghYb`A`Y]ghYfh]hY`g
]a`>U\`f`&\$)\$`i`bhYf`XYa`i`B`Ua`Yb` ;`<D`6Ua`VYf[``&g[`YgUa`h
_cb`bhYb`X]Y`6fcgY`6Ug`_Yhgž`k`]Y`XYf`J`YfY]b`Åb[`YfY`NY]h`[`Yb`Ubb`h
k`i`fXYž`VYY]bXfi`W`YbXY`bYi`b`A`Y]ghYfh]hY`Yff]b[`Yb`i`bX`X]Y`@[`U
a`U»[`YV`]W`Xca`]b]YfYb``8cW\`&\$&`'_ØbX][`hY`XYf`Ub[`Å\`f][`Y
<Ui`dhgdc`bgcf`6fcgY`gY]bYb`F`ØW`ni`[`ž`k`Ug`XYb`?`i`V`]b`Y]bY
gW\`k`]Yf][`Y`G]hi`Uh]cb`VfUW\`hY" `Hfch`X`Yf`<YfUi`gZcfXYfi`b[`Yb`gd]Y`h
6Ua`VYf[`k`Y]hYf\`]b`]b`XYf`_cb]gW\`Yb`6fcgY`5fYbU"

⊕`XYf`6Ug`_YhVU``!6i`bXYg`][`Už`X]Y`j`cb`XYf`**YUgm7fYX]h`66@**
cf[`Ub]g]Yfh`k`]fXž`_Åa`dZYb`nk`Ubn][`HYUa`g`i`a`X]Y`?`fcbY``8]Y
<Ui`dhfi`bXY`i`a`ZUggh` (`Gd]Y`hU[`Yž`i`bX`X]Y`VYghYb`A`UbbgW\`UžYb
ghfYVYb`bUW\`XYa`i`H]hY``A`]h`XYa`i`bYi`Yb`Gdcbgcf]b[`_ØbbhY
6Ua`VYf[`j`]Y``Y]W`h`VU`X`k`]YXYf`5bgW\`i`gg`Ub`X]Y`Gd]hnY`Z]bXYb"

K`]Y`Yg`Ui`gg]Y\`hž`\`Uh`XYf`J`YfY]b`X]Y`<c`Zbi`b[`Ui`ZVYggYfY`NY]hYb
bcW\`b]W`h`Ui`Z[`Y[`YVYb``8Yf`bYi`Y`B`Ua`Y`_ØbbhY`b]W`h`bi`f
Zf]gW\`Yb`K`]bX`Vf]b[`Ybž`gcbXYfb`Ui`W`bYi`Y`GdcbgcfYb`i`bX` :`Ubg
Ub`c`W`Yb``K`Ybb`X]Y`6Ua`VYf[`Yf`6Ug`_Yhg`i`bhYf`XYa`i`6UbbYf
6A`5`*)`Ui`Z`XUg`DUf`_Yh`h`fY`hY`bž`k`]fX`g]W`nY][`Ybž`cV`XYf

J YfY]bgbUa Y`Y]b ; `ØW_g[f]ZZ]ghi bX`bYi Y`9fZc`[Y`a]hg]W`Vf]b[h"

8YhU]`g	
C fh	6Ua VYf[ž8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "a cdc"XY• VUa VYf["VUg_YhVU`"• k k k "YUgmWfYX]h!VV`"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY