A YX]n]b`XYf`Ni _i bZh.`8]YgY`8i fW V fØW Y
_ÖbbhYb`@YVYb`fYhhYb`°

9bhXYW_Yb`G]Y`VU\bVfYW YbXY`a YX]n]b]gW Y`9bhk]W`i b[Yb
XYg`đ\ fYg`&\$&) ž`X]Y`XUg`; Ygi bX\Y]hgk YgYb
fYj c`i h]cb]YfYb`_ÖbbhYb"

? UggY`ž`8Yi hgW`UbX`!`5a`%%" A Åfn'&\$&) `VYf]W hYh`
GWk ÅV]gW Y`Dc gh`ØVYf`VU\bVfYW YbXY`a YX]n]b]gW Y`
9bhk]W`i b[ Ybž`X]Y`XUg`; Ygi bX\Y]hgk YgYb`fYj c`i h]cb]YfYb
_ÖbbhYb"i bhYf`XYf`YXYfZØ\fi b[`j`cb`:`cf gW Yfb`Ui g`XYf`5U`hc
l b]j Yfg]hmi bX`XYf`l b]j Yfg]h`Åh`6UmfYi h`k`i fXY`Yb`]bbcj Uh]j Yg
<mXfc[Y`Ybhk ]W\_Y`hž`XUg`]b`XYf`@U[Y`]ghž`g]W`gY`Vgh`ni` \Y`Yb`"
8]YgYg`A UhYf]U`]a]h]Yfh`a YbgW`]W Y`<Ui hi bX`fY[YbYf]Yfh`g]W
]bbYf\U`V`j`cb`bi`f`&(`Ghi bXYb`bUW`Y]bYf`J`Yf`Yhmi b["8]Y
<YfghY`i b[ `YfZc`[ h`Xi fW`Y]bY`A]gW`i b[ `j`cb`A`cbca`Yf!Di`j`Yf
i bX`K`UggYfž`j`YfgY\Yb`a ]h`B`Ubcg\YYhg`i bX`Ui`g[Y\`ÅfhYh`i bhYf`l`J`!
@]W`h`A`Ö[ `]W`Y`5bk`YbXi b[ Yb`g]bX`X]Y`K`i bX\Y]i b[ ž`X]Y
9bhk]W`i b[ `_Øbgh]W`Yf`<Ui`hgck`jY`]b`XYf`F`cVch]_"

9]b`k`Y]hYfYf`8i fW V fi W`_ca`a`h`j`cb`Y]bYa`HYUa`Ub`A`#ž
<Ufj`UfX`A`YX]W`G`W`cc`i`bX`6f][` \Ua`UbX`K`ca`Yb`g`<cgd]hU`ž`XUg
Y]b`A`]W`f`cb`Y`Y`X`Y`!DUhW`[`Y[`Yb`5`cd`YW]U`5fYU`hU`j`cf[`Y`ghY`h`h`U`h`
8Ug`DZ`UghYf`gY`h`h`]a`a`i`b`fY[`i`]YfYbXY`A`c`Y`_Ø`Y`ZfY]ž`X]Y`H!`NY`Y`b
i`a`dfc[`fUa`a`]YfYb`i`bX`gc`<UUfUi`gZU`Ui`Z`U`hYb`gck`jY`XUg
<UUfk`UW`ghi`a`Ub`fY[`Yb`\_ÖbbhYb"8]Y`K`]f`gUa`\_Y]h`k`i`fXY`VYfY]hg
Xi`fW`Ghi`X]Yb`Ub`A`Ai`gYb`VY`Y[`hi`bX`_ÖbbhY`Ui`W`ZØf`Ub`XYfY
5i`hc]a`a`i`b`Yf`f`Ub`_i`b[`Yb`j`cb`6YXYi`hi`b[`gY]b"

: c f hgW f]hhY`]b`XYf`?`fYV`gh`Y`f`Ud`jY

6YgcbXYfg`VYa`Yf`\_Ybgk`Yfh]gh`Y]b`8i fW V fi W`]b`XYf`

?fYVgh\YfUd]Y. '8 Ug'A YX]_Ua Ybh'8cghUf`]a UVž'XUg'Ua 'A Ya cf]U`
G`cUb`?YhhYf]b['7UbWf'7YbhYf' [YhYghYh'k]fXž`\Uh'VY]'U`Yb`%&
DfcVUbXYb'a]h'8Ufa _fYVg'Y]bY'j c`ghÅbX][ Y`Hi a cfUVgcfhd]cb
bUW`gYW`g'A cbUhYb'6Y\UbX'i b['[YnY][h"8]Y'9f[YVb]ggY
k YfXYb'U'g' \]ghcf]gW`Y]b[ Yghi Zhž'XU'Y]b'gc`W`Yg'B]j YUi 'j cb
9fZc`[ Yb']b'XYf'?fYVgh\YfUd]Y'ni j cf'b]W`h'YffY]W`h'k i fXY"'8cfh
k]fX'XYi h]W`ž'XUgg'`a a i bh\YfUd]Yb'Y]bY'GW`ØggY`fc`Y'VY]'XYf
6Y_Åa dZi b['j cb'?fYVg'gd]Y'Yb"'K]Y']b'XYf': cfgW`i b[†'VYhcbh
k]fXž'n]Y'h'`a a i bh\YfUd]Y'XUfUi Z'UVž'XUg'_ØfdYfY][YbY
`a a i bgmghYa 'ni 'fYU\_h]j ]YfYbž'i a '?fYVgnY`Yb'ni 'VY_Åa dZYb"

8cghUf`]a UV'[ Y\Øfh'ni 'XYb'`a a i b!7\YW_dc]bh!`b\]V]hcfYb'i bX
\Uh'g]W`U'g'VYgcbXYfg'k ]f\_gUa 'Yfk ]YgYbž'c`bY'[fc»Y
BYVYbk]f_ i b[Yb'VY]'XYb'DfcVUbXYb'ni 'nY][Yb"'9g'k]fX'Ui W`]b
?ca V]bUh]cb'a]h'UbXYfYb'H\YfUd]Yb'ZØf'j YfgW`]YXYbY'?fYVgUfhYb
k]Y'9bXca Yhf]i a !'i bX'6fi gh_fYVg'i bhYfgi W`h"8]YgY'bYi Y'7`Ugg
j cb'H\YfUdYi h]_U'i a ZUgghi bhYf'UbXYfYa 'a cbc`cbU'Y
5bh]_ØfdYfž'X]Y'VY]'XYf'BYi hfU']g]Yfi b['j cb'Hi a cfnY`Yb'\Y'ZYb"
**9]b'?cb[fYgg]b'?UggY`**hYa Uh]g]YfhY'\_Øfn`]W`X]Y': cfhgW`f]hhY
]b'XYf'`a a i bh\YfUd]Yž'X]Y'VYgcbXYfg'VY]'6'i h_fYVg'i bX'UbXYfYb
9f_fUb_i b[Yb'ni a '9]bgUhn'_ca a h"

⇒b bcj Uh]cbYb']b'XYf'NU\ba YX]n]b'i bX
A UhYf]U`k ]ggYbgW`UZh

Ni gÅhn`]W`ni 'XYb'h\YfUdYi h]gW`Yb'9bhk ]W`_i b[Yb']b'XYf
Cb_c`c[ ]Y'[ ]Vh'Yg'Ui W`': cfhgW`f]hhY']b'XYf'NU\ba YX]n]b"
»JdUb]gW`Y': cfgW`Yf'\UVYb'Y]b'A YX]_Ua Ybh'Ybhk]W`Y`hž'XUg'XUg
K UW`ghi a 'j cb'NÅ\bYb'UbYfY[ Yb'\_ØbbhYž']bXYa 'Yg'XUg'A c`Y_Ø`
I G5; !%`V`cW_]Yfhž'XUg'ØV`]W`Yfk Y]gY'XUg'K UW`ghi a 'j cb
NU\b_Y]a Yb'\Ya a h"9fghY'Ghi X]Yb'nY][Yb'Y]bY'6]'Xi b['bYi Yf
NÅ\bY'Ui g']bU_h]j Yb'NU\b_bcgdYbž'k Ug'U'g'dchYbn]Y`Y
5`hYfbUh]j Y'ni 'a d`UbhUhYb'i bX'Dfch\YgYb'Zi b[]YfYb'_ØbbhYž
k Ybb'g]W`X]Y'J YfZU\YfYb' ]b'\_]b]gW`Yb'HYghg'VYk Å\YfYb"

9]b']bhYfbUh]cbU'Yg': cfgW`YfhYUa '\Uh'Ui »YfXYa 'Y]b'ZØgg][Yg
Gi dYfgc`X'YfnYi [ hž'XUg'@]W`h]b'Y]bYb': Ygh_ØfdYf'i a k UbXY'hž
XYf'g]W`k ]Y'Y]bY': `Øgg][_Y]h]j Yf\Å'h"8]YgY'HYW`bc`c[]Y'_ØbbhY

h]YZ[fY]ZYbXY`5i gk ]f\_i b[ Yb`Ui Z`X]Y`E i UbhYbZc f gW`i b[ `i bX`XYfYb
 5bk YbXi b[Yb`\ UVYb"8]Y`? ca V]bUh]cb`X]YgYf`a YX]n]b]gW`Yb
 8i fW`VfØW`Y`i bX`]bbcj Uh]j Yb`HYW`bc`c[ ]Yb`nY][h`XUg`Ybcfa Y
 DchYbn]U`ž`XUg`XYf` : cfhgW`f]h`i]b`XYf`K]ggYbgW`UZh`ZØf`X]Y`Ni _i bZh
 XYf`A YX]n]b`i bX`XUfØVYf`\]bUi g`VYfY]h`Å`h"

8YhU]`g	
C fh	? UggY`ž`8Yi hgW``UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "gW`k UYV]gW`Y!dcgh"XY • da WbW]"b`a "b]\ "[ cj</li> <li>• k k k "hU[ YggW`Ui "XY

6Ygi W`X Yb`G]Y`i bg`Ui Z.`b!U["XY