

G7 'F]YggYfgYY 'gW\`À[h': ØggYb`_`Uf'+.%
i bX`n]Y\`h']b`X]Y`D`Umc ZZg`Y]b`°

G7 'F]YggYfgYY`VYg]Y[h'9J ': ØggYb`+.%i bX`n]Y\`h']b`X]Y
9]g\`cW_Ym!D`Umc ZZg`Y]b`"Gd]Y`UbU`mgYž`<][\`][\hg`i bX`bZcg
ni`_ca a YbXYb`A UhWYg"

: ØggYbž`8Yi hgW\`UbX`!`8Yf`G7 'F]YggYfgYY`ZY]YfhY`Ua`&)"
: YVfi Uf'&\$&) `Y]bYb`ØVYfnYi [YbXYb`G]Y[` [Y[Yb`XYb`9J ': ØggYbž`
XYb`g]Y`a`]h'+.%VYg]Y[hYb`"8Ua`]h`gW\]W_hYb`X]Y`; Ufa`]gW\!
DUfhYb_]fW\`bYf`]\fY`; Y[bYf`]b`X]Y`Gca`a`YfdUi`gY`"8Ug`Gd]Y`ZUbX
]a`': ØggYbYf`9]gghUX]cb`ghUhhž`k`c`X]Y': Ub`g`XYf`; Ugh[YVYf
Ybhh`Ài`gW\`h`X]Y`<U`Y`j`Yf`]Y»Ybž`k`À`fYb`X`X]Y`5b`Àb[Yf`XYg`G7F
XYb`9]bhf]hh']bg`D`Umc ZZJ]YfhY`Z]bU`Y`ZY]YfhYb"

8Yf`G7 'F]YggYfgYY`VY[Ubb`bYfj`Ògž`YXcW\`V`]YVYb`X]Y
UbZ`Àb[`]W\Yb`': Y\`Yf`i bVYghfUZh`"9]b`': ci`j`cb`C`bXfY`^NY`Yb`Už
Gd]Y`Yf`j`cb`': ØggYbž`ZØ\`fhY`ni`a`YfghYb`Hcf`Xi`fW\`F`cV]b`Gci`XY`_`
?i`fn`XUfUi`ZYf\`Ò\`hY`H>: Yf[i`g`Ui`Z`&.`\$ž`k`cVY]`XUg`Hcf
Yb`hgW\Y]XYb`X`UV[YZ`À`gW\`h`i`i`fXY`"Gci`XY`_`bYhnhY`XUbb`YfbYi`h
Y]bž`Ugg]ghY`X`j`cb`7`f]ghc`d`?`ÒfbYfž`i`bX`ghY`hY`XYb`Gd]Y`ghUbX
Ui`Z`'`. \$`": ØggYb`bU\`a`Y]bY`5i`gnY]hž`XcW\`XUg`YfghY`8f]hhY`YbXYhY
a`]h`\$.`'`ZØf`XYb`G7F"

Gd]Y`j`Yf`Ui`Z`]a`'8YhU]`

⇒a`nk`Y]hYb`8f]hhY`Yf\`Ò\`hY': Yf[i`g`Ui`Z`(. \$ž[YZc`[hj`cb`Y]bYa
k`Y]hYfYb`Hcf`Xi`fW\`Gci`XY`_]a`Dck`Yfd`Umž`XUg`XYb`Gd]Y`ghUbX`Ui`Z
)`. \$`VfUW\`hY`": ØggYb`_`c`b`b`hY`_`i`fn`j`c`f`XYf`nk`Y]hYb`DUi`gY`XYb
YfghYb`HfY`ZYf`Yfn]Y`Yb`i`bX`gca`]h`XUg`9f[YVb]g`Ui`Z`%.)
j`Yf`_ØfnYb`"⇒a`YhnhYb`8f]hhY`k`Uf`Yg`XUbb`6U]f`; YbXi`bcj`ž`XYf
XUg`gYW\`ghY`Hcf`ZØf`XYb`G7F`Yfn]Y`hY`ž`VYj`c`f`XUg`Gd]Y`a`]h`%`+`

YbXYhY"

8]Y`DUfh]Y`k Uf`Ui W`YbhgW`Y]XYbX`ZØf`XYb`k Y]hYfYb`J Yf`Ui Z`XYf
GU]gcb`"A]h`X]YgYf`B]YXYf`U[Y`j YfV`Y]Vh`XYf`9J` : ØggYb`]b`XYf
Gca`a YfdUi gYž`k Å`fYbX`XYf`G7F`g]W`Ui Z`X]Y`_ca`a YbXYb
<YfUi gZcfXYfi b[Yb`]b`XYb`D`UmcZZg`j cfVYfY]hYh`"5V`XYa`' &`"A`Àfn
ghY`h`X]Y`YfghY`F`i bXY`XYf`D`UmcZZg`[Y[Yb`X]Y`H]`Vi`f[`HfUddYfg
Ui Z`XYa`'Dfc[fUa`a`"

5i gg]W`hYb`Ui Z`X]Y`D`UmcZZg

8Yf`G7`F]YggYfgYY`hf]Zž`VUg]YfYbX`Ui Z`]`fYf`D`Uhn]Yfi b[ž`]a
D`UmcZZJ]YfhY`Z]bU`Y`Ui Z`X]Y`H]`Vi`f[`HfUddYfg`"8]Y`YfghYb`Gd]Y`Y
Z]bXYb`Ub`Zc`[YbXYb`HYfa`]bYb`ghUhh

- GcbbhU[ž`\$&`\$`'`5i`gk`Åfhggd]Y`
- 8]YbghU[ž`\$(`"\$`\$`'`<Y]a`gd]Y`i`a`'&\$`I` \f`
- :`fY]hU[ž`\$+`"\$`\$`'`5i`gk`Åfhggd]Y`
- GcbbhU[ž`\$-`"\$`\$`'`<Y]a`gd]Y`i`a`'%,`'I` \f`
- 8]YbghU[ž`%%`"\$`\$`'`5i`gk`Åfhggd]Y`

≠b`XYb`K`cW`Yb`j`cf`XYa`'D`UmcZZ]9]bni`[`U`h`XYf`G7`F]YggYfgYY
\Ufh[YUfVY]hYh`"5a`'%-`":`YVfi`Uf`VYYbXYhY`XUg`HYUa`'X]Y
<Ui`dhfi`bXY`Ui`Z`XYa`' ;`"D`Uhn`XYf`C`VYf`][`U`GØX`"I`a`'X]Y`D`UmcZZg
ni`YffY]W`Ybž`k`Uf`Y]b`G]Y[`][`Y[Yb`X]Y`6UmfYi`h`H][`Yfg`b`c`h`k`YbX][`ž
k`Ug`Y`h`h]W`[`Y`i`b[Yb`]ghž`gcZYfb`U`Y`b`c`h`k`YbX][`Yb`GnYbUf]Yb
YfZc`[fY]W`UV`YZYb"

9]b`k`]W`h][`Yf`5gdY`_h`g]bX`Ui`W`X]Y`H]W`_Y`hd`fY]gYž`X]Y`]b`X]YgYf
GU]gcb`ZØf`X]Y`DfY!D`UmcZZg`_c`b`gh`Ub`h`V`Y]VYb`k`YfXYbž`k`Å`f`YbX`X]Y
H]W`_Y`hd`fY]gY`ZØf`X]Y`D`UmcZZ]5W`hY`Z]bU`Y`i`bX`!J]YfhY`Z]bU`Y`ghY][`Yb
k`YfXYb`"8]Yg`[`]h`XUfØVYf`\]bUi`g`ZØf`X]Y` ;`Ø`h][`_Y]h`XYf
8Ui`Yf`_UfhYbž`X]Y`]b`X]YgYb`YbhgW`Y]XYbXYb`D`UgYb`Y]bY
k`YgYb`h]W`Y`F`c`Y`gd]Y`hž`i`a`'X]Y` :`Ub`g`j`c`f`C`fh`ni`'\`U`h`Y`b`"

:`Øf`XYb`G7F`g]bX`X]Y`b`ÅW`ghYb`Gd]Y`Y`j`cb`Ybcfa`Yf`6YXYi`hi`b[ž
i`a`]a`'J`Yf`Ui`Z`XYf`GU]gcb`k`Y]hYf`YfZc`[fY]W`ni`gY]b`"8]Y` :`Ub`g
_ØbbYb`g]W`Ui`Z`gd`UbbYbXY`6Y[Y[bi`b[Yb`ZfYi`Yb`i`bX`XYb`G7

F]YggYfgYY`Ui Z]\fYa`K Y[`]b`X]Y`bÅW ghYb`A UhW Yg`Ui hghUf_
i bhYfghØhnYb"

K Y]hYfY` ðZcfa Uh]cbYb`ni`XYb`DfY!D`Umc Zg`i bX`D`Umc Zg`XYg`G7
F]YggYfgYY`g]bX`Ui Z`XYf`cZZ]n]Y``Yb`G7`F]YggYfgYY!K YVg]hY
j YfZØ[`VUF``GhUh]gh]_Yb`i bX`\]ghcf]gWY`8 UhYb`ni a`HYUa`_`ÒbbYb
Ui Z`9]g\`c`W`Y`m`GhUh]gh]_Yb`Y]b[YgY\Yb`k YfXYb``8 Yf`J Yf`Ui Z`XYg
Gd]Y`g`i bX`X]Y`5i gk]f_i b[Yb`Ui Z`X]Y` Ubg`k i fXYb`]b`A Yf_i f
XYhU]``Yfh`VYgW f]YVYb"

8YhU]`g	
J`c`f`ZU``	Gd`c`f`h
C`f`h	: ØggYbž`8Yi hgW`UbX
E`i`Y``Yb	<ul style="list-style-type: none">• k k k "a Yf_i f"XY• k k k "gW]YggYfgYY"XY• k k k "Y]g\`c`W`Y`m`ghUh]gh]_Yb"XY

6Ygi W`X`Y`b`G]Y`i`bg`Ui`Z.`b!U["XY