

GJ K UW_Yf 6i f[\Ui gYb hYghYh [Y[Yb I b]cb; i fhYb '9]b gdUbbYbXYg 8i Y```

GJ 'K UW_Yf'6i f[\Ui gYb 'hYghYh'Ua '%": YVfi Uf'&\$&) '[Y[Yb I b]cb'; i fhYb"'5bdZ]ZZ'i a '%('I\f']a 'GdcfhdUf_'@]bXUW\"

6i f[\Ui gYbž'8 Yi hgW\`UbX'! 5a '%": YVfi Uf'&\$&\) 'k]fX'XYf'GJ K UW_Yf'6i f[\Ui gYb'Y]b'HYghgd]Y`'[Y[Yb'I b]cb'; i fhYb'Ui g 2 ghYffY]W\'Ui ghfU[Yb"8]Y'6Y[Y[bi b['Z]bXYh'i a '%('I\f'Ui Z'XYa ?i bghfUgYbd`Uhn']a 'GdcfhdUf_'@bXUW\'ghUhh''I b]cb'; i fhYb'gd]Y`h]b'XYf'ÒghYffY]W\]gW\Yb'FY[]cbU``][U'A]hhYž'XYf'Xf]hh\ÒW\ghYb'@][U'b'^2 ghYffY]W\ži bX'VY`Y[h'XYfnY]h'XYb'g]YVhYb'D`Uhn']b'XYf'@][U''6Y]XY'A UbbgW\UZhYb'VYZ]bXYb'g]W\']b'XYf'JcfVYfY]hi b['Ui Z'X]Y_ca a YbXYb'DUfh]Yb'XYf'GU]gcb'&\$&(#&\$&\)"

±b 'Y]bYa 'ZfØ\YfYb 'HYghgd]Y``Ua '&*" '*Jbi Uf'&\$&) 'a i gghY 'I b]cb; i fhYb 'Y]bY 'B]YXYf`U[Y'\]bbY\a Ybž'U`g'g]Y'[Y[Yb XYb'@]bnYf 5G? 'a]h'\$.&'j Yf`cfYb" '=a'; Y[YbgUhn XUni 'k Uf'XYf'GJ 'K UW_Yf 6i f[\Ui gYb']b'gY]bYa 'YfghYb 'HYghgd]Y``gY\f'YfZc`[fY]WX'i bX [Yk Ubb'a]h', .\$'[Y[Yb 'XYb 'HGJ '%, *\$'FcgYb\Y]a"'8]Y HcfgWXØhnYb 'ZØf'6i f[\Ui gYb'k UfYb'A]WXUY``≈\b'@Ya Už'HcV]Ug 8i I bYfž'Jc'hYWX'A UfYgž'@Ycdc`X': cfghdc]bhbYfž'7\f]ghcd\Yf 6]VU_i i bX'GYVUgh]Ub'A U`]bck g_]"

JcfVYfY]hi b[i bX 9]bhf]hhgdfY]gY

BYi ']a 'HfU]bYfghUV']gh'@Ufg'6YbXYfž'XYf'd`Ubhž']b''YXYa
Gd]Y`UVgW\b]hh'nk Y]'bYi Y'A UbbgW\UZhYb'Ui Zni ghY``Ybž'i a 'X]Y
Gd]Y`Yf'Ui gfY]W\YbX'ni 'hYghYb'i bX'g]Y'cdh]a U`'Ui Z'X]Y
_ca a YbXYb'<YfUi gZcfXYfi b[Yb'j cfni VYfY]hYb"'8Yf'FY[]cbU``][U!
5i ZhU_h'ZØf'X]Y'6i f[\Ui gYbYf'YfZc`[h'Ua '%"'A Àfn'&\$&) '[Y[Yb'XYb
HGJ'5i VghUXh"

 $: \emptyset f'XUg'HYghgd]Y``[Y[Yb'Ib]cb'; ifhYb'VYhfÀ[h'XYf'9]bhf]hhgdfY]g `YX][`]WX'' '9ifc''?]bXYf'V]g'%&'$U\fY'\UVYb'ZfY]Yb'9]bhf]hhž'ibX $U\fYg_UfhYbVYg]hnYf'X\0fZYb'YVYbZU``g'_cghYb`cg'nigWXUiYb''8]Yg $V]YhYh'Y]bY'\YfjcffU[YbXY';Y`Y[Yb\Y]h'Z\0fX]Y': Ubgž']\fY $A UbbgWXUZh'jcf'XYa 'UbghY\YbXYb'@][UUiZhU_h']b'5_h]cb'nigY\Yb''$

5``[YaY]bYf'?cbhYlh'XYf'HYghgd]Y`Y

8]Y 'HYghgd]Y `Yž'X]Y 'j cb 'XYb 'A UbbgW UZhYb 'k À\fYbX'XYf

K]bhYfdUi gY 'Xi fW [YZØ\fh'k YfXYbž'g]bX'Y]b 'k]W h][Yf'6YghUbXhY]`

XYf'J cfVYfY]hi b['Ui Z'X]Y : fØ\ 'U\fggU]gcb"'8]YgY 'ghUfhYh'Ua '&, "

: YVfi Uf'&\$&) "'8]Y 'HYUa g'bi hnYb 'X]YgY ; Y`Y[Yb\Y]hYbž'i a ']\fY

: cfa 'ni 'j YfVYggYfb'i bX'hU_h]gW Y 'GhfUhY[]Yb'ni 'Ybhk]W_Y`bž

VYj cf'X]Y '@][U!K Yhh_Aa dZY'k]YXYf'Ui Z[Ybca a Yb'k YfXYb"'8]Y

FØW_Y\f'Ui g'XYf'K]bhYfdUi gY '\Uh'VYfY]hg']b'XYf'FY[]cbU``][U

Cgh'ghUhh[YZ bXYbž'k c'Y]b][Y'HYUa g'YVYbZU``g'HYghgd]Y`Y

Xi fW [YZØ\fh'\UVYbž'i a 'g]W 'Ui Z'X]Y'nk Y]hY'GU]gcb\À`ZhY

j cfni VYfY]hYb"

8 YhU]`g	
J c f ZU``	Gcbgh][Yg
Cfh	6i f[\Ui gYbž'8Yi hgWX`UbX
EiY``Yb	k k k "fcgYb\Y]a &("XY
	• k k k "k UW_Yf%- ' \$"XY
	k k k "`][UdcfhU`"Uh