

5 W\ hi b [ `VY]`Æ !HYghg. `Gc`Yf`\_YbbYb`G]Y  
i bgYf]ÒgY`5b[ YVchY`°

9fZU\ fYb`G]Yž`k ]Y`Æ !HYghg`]b`8Yi hgW\`UbX`Zi b\_h]cb]YfYbž  
k Y`WY`?f]hYf]Yb`[ Y`hYb`i bX`k`c`G]Y`UbYf`\_UbbhY`HYghg  
Xi fW\ZØ\ fYb`\_ÒbbYb"



7 \ Ua ž`8Yi hgW\`UbX`!`K Yf`g]W\`ZfU[ hž`cV`Yf`\`cW\ VY[ UVh`]ghž`XYf  
gc`hY`g]W\`bcW\`Y]ba U`[ YbUi Yf`]bZcfa ]YfYb" `a a Yf`k ]YXYf  
hi a a Y`b`g]W\`ja `hYfbYhi bnÅ\`][ Y`5b[ YVchY`ZØf`Æ !HYghgž`XcW\  
X]Y`GWUi gd]Y`Yf`]b`X]YgYf`5fYbU`g]bX`cZi`U`Yg`UbXYfY`U`g`gYf]Òg"  
9]b`6`]W`\_Ui ZXUg`J YfVfUi W\YfgW\i hndcfhU` K UhW\`]gh`hYfbYh  
nY][ hž`XUgg`Yg`\]Yf`[ fc» Y`J`c]fg]W\h`[ YVchYb`]gh"

Gc`k Ufbh`X]Y`D`UhhZcfa`j`cf`j YfghYW`\_hYb`?cghYb`i bX  
i bXi fW\g]W\h][ Yb`5Vc!A cXY`Yž`X]Y`g]W\` \]bhYf`j Yfa Y]bh]W\  
\_cghYb`cgYb`HYghg`j YfghYW`\_Yb" `J ]Y`Y`Bi hnYf`a ØggYb`Yfgh  
i bnÅ\`][ Y`: fU[ Yb`VYUbhk`cfhYbž`VYj`cf`g]Y`XUg`9f[ YVb]g`ni  
; Yg]W\h`VY`\_ca a Yb`i bX`XUZØf`Ui W\`bcW\`nU\`Yb`a ØggYb" `8 UVY]  
YfZØ`Yb`X]Y`a Y]ghYb`X]YgYf`HYghg`b]W\h`Y]ba U`X]Y`[ fi bX`Y[ YbXYb

GhUbXUfXg`Z0f`b hY``[ YbnhYghgž`k Ug`g]Y`Z0f`Yfbgh\UZhY  
b hYfYgg]YfhY`i bVfUi W\Uf`a UW`h"GYf]0gY`E !HYghg` \ ]b[ Y[ Ybž`k ]Y  
Yhk U`XYf`j cb`A YbgU`]b`8Yi hgW`UbXž`V]YhYb`\_`UfY`Ghfi \_hi`fYb`i bX  
j U`]XY`9f[ YVb]ggY"

## GYf]0gY`E !HYghg`Z]bXYb

E !HYghgž`X]Y`hUhGAW`]W`Yhk Ug`hUi [ Ybž`g]bX`]b`XYf`FY[ Y`gc  
Ui Z[ YVUi hž`XUgg`g]Y`GdfUW`!`i bX`NU`Yb`ca`dYhYbnž  
; YXAW`hb]g`Y]ghi`b[ `gck ]Y`XUg`fAi`a`]W`Y`J`cfghY``i b[ gj`Yfa`0[ Yb  
hYghYb"J`cfUi`ggYhni`b[ `Z0f`X]Y`HY`]bU`a`Y`]gh`Y]b`A`]bXYghU`hYf`j`cb  
%(`U\`fYb`gck ]Y`gY`f`[ i`hY`8Yi`hgW`\_Yb`hb]ggY" `A`YbgW`Ybž`X]Y  
gW`bY``i bX`gY`f`[ i`h`YfZUggYbž`k ]Y`Ui`W`\_ca`d`YI`Y`H\Ya`Yb`a`]h  
@Y]W`h][`\_Y]h`VY`UbXY`bž`nY][`Yb`A`i`Z][`<]bk`Y]gY`Ui`ZY]bY  
a`0[ `]W`Y`<c`W`VY[ UVi`b[ ž`X]Y`c`Zi`a`]h`Y]bYa`i`E`0VYf`%`\$  
Uggcn]]Yfh`k ]fXž`k ]Y`hn"XY`VYf]W`hYh"

8Yf`A`YbgU`E !HYgh`]gh`Y]b`UbYf`\_UbbhYf`i`bX`Vi`bXYgk`Y]h  
bcfa`]YfhYf`HYghž`XYf`]b`fi`bX`,`\$`GhAXhYb`]b`8Yi`hgW`UbX  
Ub[ YVchYb`k ]fX" < ]Yf` \ UVYb`b hYfYgg]YfhY`X]Y`A`0[ `]W`\_Y]hž`g]W`  
Y]bYa`ghUbXUfX]g]YfhYb`J`YfZU`fYb`ni`i`bhYfn]Y`Yb"8 ]Y`HYghg  
k`YfXYb`]b`;`fi`ddYb`Xi`fW`[ YZ0`fhi`bX`XUi`Yfb`Yhk`U`-`\$`A`]bi`hYb"  
8]Y`HY]`bY`a`YbXYb`\_0bbYb`VY]`Y]bYa`i`E`j`cb`0VYf`%`\$`Y]bYb  
A`h[ `]YXgUbhfU[ `Z0f`XYb`<c`W`VY[ UVhYbj`YfY]b`ghY`Ybž`k`Ug`Z0f  
j`]Y`Y`Y]bY`i`cfa`XYf`GY`VghVYghA`h][`i`b[ `XUfghY`h":`0f`X]Y`Yb][`Ybž  
X]Y`b hYfYggY` \ UVYbž`gc`hY`YXcW`Ui`W`VYXUW`h`k`YfXYbž`XUgg  
X]Y`9f[ YVb]ggY`b]W`h`]a`a`Yf`XUg`[ Yk`0bgW`hY`@]W`h`Ui`ZXUg`Y][`YbY  
b hY`Y`\_h`k`YfZYb`\_0bbYb"9]b`HYgh`\_Ubb`]a` `A`]bXYghUVghUbX`j`cb  
Y]bYa`U\`f`Y]b`nk`Y]hYg`A`U`Xi`fW`[ YZ0`fhi`k`YfXYbž`gc`hY`XUg  
9f[ YVb]g`b]W`h`XYb`9fk`Ufhi`b[ Yb`YbhgdFYW`Ybž`k ]Y`Yg`  
**bYi`fcbUh]cb`W`a`ZYgh`A`h"**

## : Un]h.`K`UW`gUa`\_Y]h`]gh`[ YZfU[ h

8]Y`Gi`W`Y`bUW`XYf`Y][`YbYb`<c`W`VY[ UVi`b[ `\_Ubb`U`gc`gW`bY``ni  
Y]bYa`5VYbhYi`Yf`k`YfXYbž`XUg`a`]h`XYf`f]W`h][`Yb  
<YfUb[ Y`Y`b`gk`Y]gY`j`]Y``:`fYi`XY`VYfY]hYb`\_Ubb"K`]W`h][`]ghž`XUVY]  
k`UW`gUa`ni`gY]b`i`bX`g]W`b]W`h]j`cb`j`Yfa`Y]bh]W`\_cghYb`cgYb

5b[ YVchYb`V`YbXYb`ni`UggYb"9]bY`ei`U`Z]n]YfhY`8i`fW\ZØ\fi`b[  
 XYg`HYghg`Xi`fW`Ui`g[ YV]`XYhY`DgmW\c`c[ Yb`\_Ubb`ni`XYa`ni  
 Y]bYa`[ Yk`]ggYb`; fUX`Ub`G]W\Yf\Y]hi`bX`J`YfhfUi`Yb`]b`X]Y  
 9f[ YVb]ggY`ZØ\`fYb"K`Yf`Ui`Z`XYf`g]W\YfYb`GY]hY`gY]b`a`ØW`hYž`XYf  
 \_Ubb`g]W\`Ui`Z`X]Y`YhUV`]YfhYb`HYghj`YfZU\`fYb`j`cb`A`YbgU`i`bX  
 Å\b`]W\Yb`ϕgh]hi`h]cbYb`j`Yf`UggYb`i`bX`gca`]hi`bZ`[`]W\Y`K`Y[`Y`]a  
 8]W\_]W\h`XYf`€!HYgh!5b[ YVchY`j`Yfa`Y]XYb"

|         |   |
|---------|---|
| 8YhU]`g |   |
| Cfh     | 7\Ua`ž8Yi`hgW\`UbX  |
| Ei`Y`Yb | <ul style="list-style-type: none"> <li>• k k k "hn"XY</li> <li>• k k k "bYi`fcbUh]cb"WŁa</li> </ul> |

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY