

GW i ` \ Ui g`GW Øfa Uhh`b`7 \ Ua . `Dcg]h]j Yg
: Un]h`bUW `YfghYa `>U\ f°

8 Ug`GW i ` \ Ui g`GW Øfa Uhh`b`7 \ Ua `VY[Y]ghYfh`bUW `Y]bYa
YfZc`[fY]WYb`YfghYb`6Yhf]YVg`U\ f`a]h`a cXYfbYf`5fW.]hY`hi f
i bX`bUW \ U`h][Yb`9bYf[]Y`cbnYdhYb"



7 \ Ua ž`GW k Y]n`!`8 Ug`GW i ` \ Ui g`GW Øfa Uhh`b`7 \ Ua ` \ Uh`g]W
bUW `gY]bYa `YfghYb`6Yhf]YVg`U\ f`U`g`YW hYf`; `ØW_g[f]Z`Yfk]YgYb"
6YfY]hg`gY]h`5i [i gh`&\$&(`XØfZYb` \]Yf`fi bX`%* \$`?]bXYfž
[Ya Y]bgUa `a]h`@Y\ fYf]bbYb`i bX`@Y\ fYfb`gck]Y
6YhfYi i b[gdYfgcbU`ž`YfbYb`i bX`gd]Y`Yb" `8 Ug
[YgW.]W hghf`ÅW.h][Y`; YV`Ài XY`VYgh]W h`b]W h`bi f`a]h`gY]bYf
Xi b`_Y`fc`hYb` : UggUXYž`X]Y`k U\ f`]W `]bg`5i [Y`gh]W hž`gcbXYfb
YfZ`h`Ui W `U`Y`B`i mYfVYXØfZb]ggY`VY][`Y]W`nY]h][Ya `J`YfV`Y]V
]a `?`cghYb`fU`a`Yb"; Ya `À» `bUi "W`k]fX`XUg`GW i ` \ Ui g`j`cb`XYb
5bk`c`b`Yfb`i bX`B`i mYfb`[`Y]W`Yfa`U`»`Yb`[YgW`Å`hnhž`]bgVYgcbXYfY
k Y[Yb`gY]bYf`V`Ui `]W`Yb`6YgcbXYf`Y]hYb`k]Y`XYb``b`Yb`c`Z`i bX
X]Y`gc[Yb`Ubb`hYb`@Yfbk`UVYb`]a `; Ub["

8]Y`D`Ubi b[`i bX`XYf`6Ui `XUi Yfb`%- `A cbUhY`i bX`_ca a Yb`Ui Z
; YgUa h_cgHyb`j cb`%*`"+%&") -) : fUb_Yb` `XUg`jghfi bX`%) "\$\$\$\$
: fUb_Yb`k Yb][Yf`U`g`i fgdF0b[`]W`Y]b[Yd`Ubh`9]b`U``[Ya Y]bYf
; `0W_gZU`žj cf`U`Ya `XU`X]Y; Ya Y]bXYdfÀg]XYbh]b`i bX`6Ui WXYZ
; Ycf[Yg`<Y`ZYbghY]b`[fc»Yb`K Yfh`Ui Z`X]Y`gcf[Z`h][Y`D`Ubi b[
i bX`X]Y`Yfj cffU[YbXY`5fVY]h`XYf`<UbXk Yf_Yf`Y[hY"

B UW \ U`h][_Y]h`]a `: c_i g

8cW`XUg`GW`i `U`i g`GW`0fa Uhh`\Uh`bcW`a Y`f`ni `V]YhYb`U`g`bi f
Y]bY`UbgdFYW`YbXY`C dh]_`i bX`b0h`]W`Y`F`Ài a `]W`_Y]hYb.`9g`gYhnh
Ui ZY]b`Xi fW`XUW`hYg`<Ui ghYW`b]__cbnYdhž`XUg`Ui Z
fY[YbYfUh]j Yb`9bYf[]Yb`VUg]Yfh``8]YgY`<YfUb[Y`Yb`gk Y]gY`ghY`h
]a`9]b`_Ub[`a`]h`X`Yb`U`hi Y`Yb`GhUb`X`Uf`Xg`Z0f`b`UW` \ U`h][Yg`6Ui Yb`
@Ui hi a k Y`hXYg][bYf`"XY`g]bX`[f0bY; YV`Ài XY`b]W`h`bi f
i a k Y`hžfYi bX`]W`žgc`bXYfb`Ui W`Yi hfYa `YbYf[]YYZZ]n]Ybh"

⇒a`GW`i `U`i g`k YfXYb`HYW`bc`c[]Yb`k]Y`Y]bY`D`c`hcj c`hU]_Ub`U[Y
i bX`Y]bY`@ Zh`K UggYf!K`Àfa Ydi a dY`[Ybi mhž`X]Y`XUg
K c`\VY]bXYb`XYf`GW`0Yf`i bX`@Y`f`_f`ÀZhY`]b`XYb
I bhYff]W`hgf`Ài a Yb`g]W`YfghY`Yb``8]YgY`GmghYa Y`hfU[Yb`XUni
VY]žXYb`7C &!5i gghc»`ni`fYXi`n]YfYb`i bX`X]Y`5V`\Àb[][_Y]hj cb
Zcgg]Yb`6fYb`bghcZYb`ni`a`]b]a]YfYb` `Y]b`GW`f]h`i]b`X]Y`f]W`h][Y
F]W`hi b[`Z0f`Y]bY`bUW` \ U`h][Y`Ni _i bZh"

9]b`C fh`Z0f`j]Y`Y; Y`Y[Yb` \ Y]hYb

8 Ug`GW`i `U`i g`VY`YfVYf[h`Y]bY`j]Y`Z`h][Y`Bi`mi`b[.`BYVYb`nk Y]
?]bXYf[UfhYb`_UggYb`Yfk UfhYb`Z0bZ`Df]a UfgW`i `U`UggYb`i bX`Y]bY
GcbXYf`_UggY`X]Y`↑ b[Yb`K]ggVY[]Yf][Yb``Ni XYa` []Vh`Yg`Y]b
6YhfYi i b[gUb[YVchž`XUg`bUW`XYb`Gca a YfZYf]Yb`i a`Y]bY
ni g`Àh`]W`Y`Df]a Uf`_UggY`Yfk Y]hYfh`k]fX``8 Ug`[fc»n0[][Y
FUi a _cbnYdh`g]Y`h`b]W`h`bi f`X]Y`?`UggYbn]a a Yf`j cfž`gc`bXYfb
Ui W`F`Ài a `]W`_Y]hYb`Z0f`X]Y`A`c`Xi`UfY`HU[YggW`i`Y`i bX`Y]bY
5i`Už`X]Y`j YfgW`]YXYbYb`Nk YW`_Yb`X]Yb`hž`Ui W`Z0f`XYb
A]hU[gh]gW`"

8 Yf`nYbhfU`Y`⇒bYb`cZ`Yfk Y]gh`g]W`XUVY]`U`g`a i`h]Zi b_h]cbU`.`9f

X]Ybh'bi]W'h'bi f'U'g'F ØW_ni [gcfh'ZØf'X]Y'?']bXYfž'gcbXYfb'Zi b[]Yfh
 YVYbZU`g'U'g'9fk Y]hYfi b['XYf'5i 'U''Hfcm'X]YgYf'c\Yb'Bi hni b[
 ghY\Yb'Ui W'Ub[YghfYVhY'c dh]a]Yfi b[Yb']bg'<Ui gž'i a 'X]Y
 8 cddY`bi hni b['XYf'5i 'U'bcW'VYggYf'ni 'cf[Ub]g]YfYb"

9]b ; YVÀi XY'ZØf'X]Y ; Ya Y]bgW UZh

8 Ug'6Ui j cf\UVYb'k i fXY'j cb'XYb'7\Ua Yf'Gh]a a VYfYW'h][hYb
 a]h'ØVYf', \$'DfcnYbh'!Gh]a a Yb'[YbY\ a][h''8UVY]:'[]h'ni
 Yfk Å\bYbž'XUgg'Xi fW'F ØW_ghY`i b[Yb'j cb' (ž*'DfcnYbh'ZØf
 HYi Yfi b[ggW'k Ub_i b[Yb'i bX'Y]bYb': ØfXYfVY]hfU['XYg'6i bXYg
 ZØf'X]Y : chcj c'hU]_Ub'U[Y'Ui W'Yhk Ug'a Y\ f'@Y]ghi b['U'g
 i fgdfØb['W' [Yd'Ub'h'fYU'g]Yfh'k YfXYb'_cbbhY"K]Y'VWUfW'W
 ZYghghY`hž'k i fXY'XUg'GW'i \Ui g'ZUgh'j c`ghÅbX][]b'<c'nVUi k Y]gY
 Yff]W'hYhž'Y]bY'bUW\U'h][Y'9bhgW'Y]Xi b[ž'X]Y'gck c\
 Ô_c`c[]gW'Yb'U'g'Ui W'k]fhgW UZh]W'Yb'J cfhY]'Vf]b[h"

6YgcbXYfg'YfZFYi 'W']ghž'XUgg'gc [Uf'Y]b'6fUbXYfY][b]g'a 'ž'`
 &\$&) ž'XUg'ni 'A Y\ f_cghYb'ZØ\fhYž'XUb_'XYf'; YVÀi XYj Yfg]W'Yfi b[
 UV[YXYW_h'k YfXYb'_Ubb"8Ua]hghY\h'XYa 'GW'i \Ui g'GW'Øfa Uhh
 i bX'gY]bYf'ni _ØbZh][Yb'Bi hni b['b]W'hg'a 'K Y[Y"8]Y'A]gW'i b[
 Ui g'a cXYfbYa '8Yg][bž'Xi fW'XUW'hYa '?cbnYdhi bX'Y]bYa
 _UfYb': c_i g'Ui Z'X]Y'6YXØfZb]ggY'XYf'Bi hnYf'a UW'h'Yg'ni 'Y]bYa
 VYgcbXYfg'[Y'i b[YbYb'Dfc'Y_h'ZØf'X]Y ; Ya Y]bXY'7\Ua "

8YhU]`g	
C fh	7\Ua ž'GW'k Y]n
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bUi "W • VWUfW "W • i a k Y`hXYg][bYf"XY

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY