

< G7 `7cVi f[ `ghUfhYh'a ]h'k Y[ k Y]gYbXYa  
Gca a YfZU\fd`Ub` ]b`X]Y`bYi Y`GU]gcb` °

< G7`&\$ \$\$`7cVi f[ `ghUfhYh'Ua` %" " ě ` ` ]' ]b`X]Y  
GU]gcbj cfVYfY]hi b[ `a` ]h`HfU]b]b[ g`U[ Yf`i bX`HYghgd]Y`Yb`V]g  
ni a` %" `Gd]Y`hU[ "



6UX`GhUZZY`ghY]bž`8Yi hgWk`UbX`!`8]Y`bYi Y`GU]gcb`ghY`h]j cf  
XYf`HØf`i bX`XYf`< G7`&\$ \$\$`7cVi f[ ` \Uh`Y]bYb`gdUbbYbXYb  
: U\fd`Ub`Ui Z[ YghY`h`5a`A ]h'k cWž`XYa` %" " ě ` ` ]' ž`k ]fX`XUg`HYUa  
i bhYf`HfU]bYf`5bY`A U\`a` i hYZYbX]W]b`X]Y`J cfVYfY]hi b[ `ghUfhYbž  
i a`g]Wk`cdh]a U`Ui Z`X]Y`\_ca` a YbXYb`< YfUi gZcfXYfi b[ Yb` ]b`XYf  
&"`< UbXVU`!6i bXYg`][ U`j cfni VYfY]hYb`"8Yf`YfghYb  
Ni gUa` a Yb`\_i bZiZc`[ h[ `Y]Wk`Y]b`HfU]b]b[ g`U[ Yf`a` Yhk U` \$  
?]`ca YhYf`YbhZYfbhYb`6UX`GhUZZY`ghY]bž`XUg`j ca` %-`"V]g`&\*" " ě ` ` ]'  
ghUhhZ]bXYh`"K ]Y`< **UbXVU`"K cf`X`VYf]Wk`hYhž`\_ca` a h`XUg  
HfU]b]b[ g`U[ Yf` ]b`XYf`F Y[ ]cb`[ `Y`Y[ Ybž`XU`X]Yg`gck c`\`ZØf`X]Y  
A UbbgWk`UZh`U`g`Ui Wk` ]b`< ]b`V`]W`\_Ui Z`BUWk` \U`h[ ]\_Y]h]j ]Y`Y`J cfhY]`Y  
V]YhYh`**

ϻ'6UX`GhUZZY`ghY]b`k ]fX`X]Y`A UbbgW`UZh]a` 6Ygh`K YghYfb`D`i g  
?i f\chY`Ub`XYf`C VYfa U]bh\Yfa Y`i bhYf[ YVfUW`hi bX`\_Ubb`g]W`  
Xcfh`Ui Z]\f`Gd]Y`\_cbnYbhf]YfYb": Øf`HfU]bYf`Uj; cff`ghY`h`X]Y  
C dh]a ]Yfi b[ `XYf`5V`Ai ZY`nk ]gW`Yb`5Vk Y`f`i bX`5b[ f]ZZ`\_Uf`]a  
J cfXYf[ fi bX`"8 Ug`N]Y`g]bX`bYi b`]bhYbg]j Y`HfU]b]b[ gY]b\Y]hYbž  
X]Y`b]W`h`bi f`XUg`Gd]Y`ž`gcbXYfb`Ui W`XYb`HYUa ni gUa a Yb\U`h  
ZØfXYfb`gc`Yb"@Ui h`XYb`5i gZØ\fi b[ Yb`Ui Z`<G7`&\$\$\$`7cVi f[  
k ]fX`Ui W`Y]b`YfghYg`HYghgd]Y`[ Y[ Yb`XYb`HJ`<ØhhYbVYf[ `Ua`)"  
5i [ i ghi bhYf`XYa`A chc` : Y]bgW`]ZZ`ghUhhZ]bXYb"

## 8 ]Y`HYghgd ]Y`fY]\`Y

⇒ `5i [ i ghi Zc`[ h`XUbb`Y]bY`F Y]\`Y j cb`HYghgd]Y`Ybž`X]Y`Y]bYb  
YfghYb`J cf[ YgW`a UW`\_Ui ZX]Y`VYj c fghY`YbXY`GU]gcb`[ YVYb  
k YfXYb`"Ni b`W`gh[ Y`h`Yg`Ui gk`Āfhg`k Y]hYf.`5a`&"5i [ i ghi`gd]Y`h  
XYf`<G7`VY]`XYf`<G; `K Yhn`Ufž`Yg`Zc`[ Yb`DUfh]Yb`[ Y[ Yb`XYb  
8YggUi`!Fc`»`Ui Yf`<J`i bX`HU`Ybh`A 5H`D]`gYb`"9]b`VYgcbXYfg  
gdUbbYbXYg`9fY][ b]g`ghY`h`Ua`%) "`5i [ i ghiUbž`k Ybb`XYf`<G7  
VY]a` \Ygg]gW`Yb`F Y[ ]cbU`][ ]ghYb`G; `6fi W`\_ÖVY`\_Ubhf]hh`8]YgY  
Gd]Y`Y`k YfXYb`b]W`h`bi f`[ Ybi hnhž`i a`X]Y`Gd]Y`dfUI ]g`ni  
]bhYbg]j ]YfYbž`gcbXYfb`Ui W`i a`X]Y`E`i`U`]h`h`XYg`Gd]Y`g`ni  
Yj`U`i ]YfYb"

## B UW` \ U`h][`\_Y]h`]a` : c`\_i`g

8 Ug`H`Ya`U`B UW` \ U`h][`\_Y]h`gd]Y`h`VY]a` <G7`&\$\$\$`7cVi f[ `Y]bY  
]a`a`Yf`[ fØ`»`YfY`F c`Y": Y`]l`UjY[ Yf`k`i`fXY`U`g`bYi`Yf  
B UW` \ U`h][`\_Y]hgVYUi`ZhFU[ hYf`j`cf[ YghY`h`l`bhYf`gY]bYf`@Y]hi`b[  
k ]fX`XYf`J`YfY]b`[ YgY`gW`UZh]W`Yb`J`YfUbhk`cfhi`b[ `ØVYfbY`a`Ybž  
]bgVYgcbXYfY`]a`<]bV`]W`\_Ui ZX]Y`Ö`c`c[ ]gW`Y`8]a`Ybg]cb`"Gc`k ]fX  
UV`XYf`\_ca`a`YbXYb`GU]gcb`XUg`Gd]Y`hU[ g\YZh`X][ ]hU`Ub[ YVchYbž  
i`a`XYb`F`Yggci`fW`bj`YfVfUi`W`ni`a`]b]a`]YfYb`"6YfY]hg  
j`Yf[ Ub[ YbY`GU]gcb` \U`h`XYf`<G7`j`Yfgh`Ā`h`Ui Z`B UW` \ U`h][`\_Y]h  
[ YgYhnhž`Y`hk`U`Xi`fW`5`\_h]cbYb`Ub`Gd]Y`hU[ Ybž`X]Y`Y]bY`9]bV]bXi`b[  
XYf` : Ub`g`Yfa` Ò[ `]W`hYb"

8 Yf`8Yi`hgW`Y`<UbXVU`Vi`bX`\U`h`X]Y`[ YgY`gW`UZh]W`Y`6YXYi`hi`b[  
XYg`<UbXVU`gd`cfhg`Yf`\_Ubb`hi`bX`cf]Ybh]Yfhg]W`Ub`XYb

B U\U'h[\_Y]hgn]Y`Yb`XYf`J YfY]bhYb`B UH]cbYb" `9g`k YfXYb  
 \_cbh]bi ]Yf`W\`A U» bU\`a Yb`Yf[ f]ZZYbž`i a`XYb`7C &! : i » UVXfi W\_`ni  
 j Yff]b[ Yfb`i bX`5VZU``ni`fYXi n]YfYbž`k ]Y`Ui Z`8 < 6  
 \Yfj cf[ Y\`cVYb`k ]fX" `8]YgYg`9b[ U[ Ya Ybh`gd]Y[ Y`h`XUg`6YghfYVYb  
 XYg`< G7`k ]XYfž`b]W`h`bi f`gdcfh`W\Y`9fZc`[ Y`ni`ZY]Yfbž`gcbXYfb  
 Ui W\`Y]bYb`dcg]h]j Yb`9]bZi gg`Ui ZX]Y ; YgY``gW\UZh`Ui gni ØVYb"

8]Y`J cfZfYi XY`Ui ZX]Y`bYi Y`GU]gcb`]gh[ fc» `i bX`XYf`< G7`&\$\$\$  
 7cVi f[ `]gh`VYghYbg`[ YfØghYhž`i a`gck c`\`gdcfh`W\Y`U`g`Ui W  
 [ YgY``gW\UZh`]W\Y`J YfUbhk cfhi b[ Yb`ni`ØVYfbY\`a Yb" `8]Y` : Ubg  
 \_ØbbYb`g]W\`Ui Z`\UbXVU``Yf]gW\Y`@YW\_YfV]ggYb`ZfYi Yb`i bX  
 ni [ `Y]W\`g]W\Yf`gY]bž`XUgg`]f`J YfY]b`Y]bYb`bU\U'h][ Yb`K Y[  
 VYgW\`fY]hYh"

8 YhU]`g	
C fh	6 UX`GhUZZY`ghY]bž`8 Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "\`UbXVU``!k cf`X"bYk g</li> <li>• k k k "\`gW&amp;\$\$\$"XY</li> <li>• k k k "X\V"XY</li> </ul>

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY