

? i bghdfYa]YfY`]b`8Y`a Yb\cfgh.
DfY]ghfÀ[Yf`nY][Yb`VYY]bXfi W_YbXY
K Yf_Y°

8Ug`<Ui g`7cVi f[`]b`8Y`a Yb\cfghidfÀgYbh]Yfh`Ua `&\$" ' † b]
&\$&) `X]Y`DfY]ghfÀ[Yf`XYg`? i bghdfY]gYg`8Y`a Yb\cfgh" `9]bhf]hh
ZfY]°



8Y`a Yb\cfghž`8Yi hgW`UbX`!`a` `<YfnYb`8Y`a Yb\cfghg`ÒZbYh
XUg`<Ui g`7cVi f[`Ua `&\$" ' † b] &\$&) `k]YXYf`gY]bY`HØfYb`bUW
Y]bYf`XfY]k ÒW][Yb`DUi gY" ; U`Yf]Y`Y]hYf]b`A Uh`XU` : Y`| `i bX`]\f
HYUa ` \UVYb`]b`X]YgYf`NY]h`a]h`j]Y`9b[U[Ya Ybh`X]Y`GUa a `i b[
]bj YbhUf]g]Yfh`8]Y`K]YXYfYf`ÒZbi b[`k]fX`a]h`Y]bYf`VYgcbXYfYb
5i gghY`i b[` [YZY]Yfh`XYb`K Yf_Yb`XYf`DfY]ghfÀ[Yf`XYg`
? i bghdfY]gYg`8Y`a Yb\cfghž`XYf`]a `J cf`U`f`Yfgha U`g`j Yf`]Y`Yb
k i fXY" `K YgYf`? i f]Yf`VYf]W`hYhž`XUgg`X]Y`DfY]ghfÀ[Yf`Y]b
DfY]g[Y`X`j cb`) "\$\$\$`9i fc`i bX`X]Y`A Ò[`]W`_Y]h`Yf`U`hYbž`] \fY
5fVY]hYb`]b`X]YgYf`fYbca a]YfhYb` ; U`Yf]Y`ni `dfÀgYbh]YfYb"

8]Y`DfY]ghfÅ[Yf` Hca ½g`A U[`]cbYžJ UbYggU`5a cU\`Cdc_i
i bX: mb b`F]VVYW_` k i fXYb`Ui g`Y]bYf`@]ghY`j cb`%) `bca]b]YfhYb
?ØbghYfb`[Yk Å\`h`8]YgY`5i gk U\`hfUZYb`nk Y]i bUV\Åb[][Y
ž fmgž`X]Y: UW_ fÅZhY`XYg`?i bghVYhf]YVg`i bX`?i fUhcFYb`i a ZUggYbž
XUfi bhYf`X]Y`8]fY`_hcf]b`XYg`?i bghj YfY]bg`8ØggY`XcfŽž? Uh\fb
6YbhY`Yž`i bX`?i bgh\]ghcf]_Yf`; Øfgcmi8cûhU ``8]YgY`Ghfi _hi f
[Yk Å\`f`Y]ghYhž`XUgg`X]Y`5i gnY]Wb`i b[`]b`Y]bYa`ZU]fYb`i bX
hfUb`gdUfYbhYb`J YfZU\`fYb`j Yf[YVYb`k]fXž`c`bY`XUgg`Y]bY
ÖZYbh`i]WY`5i ggW`fY]Vi b[`YfZc`[h`f`GhUXh`8Y`a Yb\`c`fgh`E"

8 fY]`_fYUh]j Y`5bgÅhnY

5`Y`XfY]`DfY]ghfÅ[Yf`Vf]b[Yb`Zf]gW`Yb`K]bX`]b`X]Y
; U`Yf]Y`UbXgW`UZh`Hca ½g`A U[`]cbY`h\Ya`Uh]g]Yfh]b`gY]bYb
5fVY]hYb`ÖZYbh`i]WY`F`Åi a Y`i bX`[YgY`gW`UZh]WY`D\Åbca YbYž
k Å\`fYbX`J UbYggU`5a cU\`Cdc_i `a][fUb]gW`Y`9fZU\`fi b[Yb
gck]Y`?cbnYdhY`j cb`<Y]a Uh`VY\`UbXY`h": mb b`F]VVYW_`XU[Y[Yb
Vf]b[h`Y]bY`gdUbbYbXY`7c`U[Y`Ui g`\]ghcf]gW`Ya`5fW`j] a UhYf]U`
]bg`Gd]Y`ž`XUg`XYi hgW`Y; YgW`]W`hY`i bX`dc`h]gW`Y; Y[Ybk Ufh
fYZY`_h]Yfh`≠fY`a YX]YbØVYf[fY]ZYbXYb`5fVY]hYbž`]bgVYgcbXYfY
]a`6YfY]W`J]XYcž`V]YhYb`XYb`6Ygi W`Yfb`j]Y`F`Ui a`ZØf`F`YZYI]cb
i bX; YgdfÅW`"

8]Y`J`Yfb]ggU[Y`Ua`&\$`ž`b]i a`%-`l`f`k]fX`Y]b`<][`\\][`h`XYg
?i bgh_U`YbXYfg`gY]b`C`VYfVØf[Yfa`Y]ghYf]b`DYhfU; Yf`UW`i bX
?i fUhc`f`J]_hcf`<`Øa`d`Yf`k YfXYb`UbK YgYbX`gY]bž`i bX`]a
5bgW`i gg`Ub`X]Y`9fÖZZbi b[`]gh`Y]b`F`i bX[Ub[`a`]h`XYb`?Øbgh`Yfb
[Yd`Ub`h`l`bX`XUg`6YghY.`8Yf`9]bhf]hh`ni f`J`Yfb]ggU[Y`]gh
_cghYbZfY]ž`k Ug`?i bgh]YV\`UVYfb`i bX`BYi []Yf][Yb`X]Y`A`Ö[`]W`_Y]h
[]Vhž`i bVY`_UbbhY`HU`YbhY`\`Ui hbU`\`ni`Yf`YVYb`i bX`a`]h]\`bYb`]bg
; YgdfÅW`ni`_ca`a`Yb`"

? i bghdfY]g`8Y`a Yb\`c`fgh`]a`?`cbhYI`h

8Yf`?i bghdfY]g`8Y`a Yb\`c`fgh`ZØfXYfh`b]W`h`bi f`↑`b[Y
; Y[Ybk Ufhg`_i bghž`gcbXYfb`k]fX`U`Y`nk Y]`ž\`fY`j Yf[YVYb`i bX`]gh
a`]h]bg[YgUa`h)`\$`\$\$\$`9i fc`Xch]Yfh`B`YVYb`XYa`DfY]g[Y`X`Z]Y`»`h
X]Y`fYgh]W`Y:]bUbn]Yfi b[`Xi`fW`X]Y`l`bhYfghØ`hni b[`c`_U`Yf`

Gh]Zhi b[Yb`i bX`I bhYfbY\`a Yb`"Df]j UHY` : ÒfXYfYf`k]Y`8f`"7U`]b
 D]fj i`i bX`X]Y`J cb!XYf!<YmXY!7cfXYg!Gh]Zhi b[`g]bX`Yb hgWXY]XYbXž
 i a`X]YgY`ϕ]h]Uh]j Y`bUW\`U`h][`ni`g]WXYfb`"8]Y`bÀW`ghY
 DfY]gj Yf`Y]\i b[`k`]fX`]a`_ca`a YbXYb`ϕ\`f`k`À\`fYbX`Y]bYg
 ZYgh]WXYb`9fY][b]ggYg`ghUhhZ]bXYbž`VY]`XYa`X]Y`DfY]ghfÀ[Yf`[YY\`fh
 k YfXYb`"8Ua`]h`k`]fX`X]Y`?i bghgnYbY`]b`8Y`a Yb\`cfgh`b]W`h`bi`f
 _i`fnnY]h][`VY`YVhž`gcbXYfb`Ui`Z`Ub[Y`G]W`h`[YZÒfXYfhi`bX
 i bhYfghØhnh`f? i bghdfY]g`8Yi hgW`UbX`"

8]Y`5i gghY``i b[`XYf`XfY]`DfY]ghfÀ[Yf`]gh`V]g`ni a`+`"GYdhYa`VYf
]a`<Ui`g`7cVi`f[`ni`gY\`Yb`i bX`j Yfgdf]W`hž`6Ygi`WXYf`b]W`h`bi`f`ni
 VYY]bXfi`W`_Ybž`gcbXYfb`Ui`W`ni`a`BUW`XYb`_Yb`Ubni`fY[Yb`"9]b
 6Ygi`W`c`\`bh`g]W`U`gc`Ui`ZU``Y` : À``Yž`i a`X]Y`_i`hi`fY``Y`J]Y`ZU`h
 i bX`XUg`_fYUh]j Y`DchYbn]U`ž`XUg`8Y`a Yb\`cfgh`ni`V]YhYb`\`Uhž`ni
 YbhXYW`_Yb`"

8YhU]`g	
Cfh	8Y`a Yb\`cfghž`8Yi hgW`UbX
Ei`Y``Yb	<ul style="list-style-type: none"> • k k k "k YgYf!_i f]Yf"XY • k k k "XY`a Yb\`cfgh"XY • k k k "_i bghdfY]g!XYi hgW`UbX"XY

6Ygi`WXYb`G]Y`i bg`Ui`Z.`b!U["XY