

B Yi Yf`9XY_U`]b`6UX`F cXUWk . `A cXYfbYg 9]b_Ui ZgYf`YVb]g`YfÖZZbYh°

9XY_U`YfÖZZbYh`bYi`Yb`A`Uf_h`]b`6UX`F cXUWk`Ua``%+" ' ě ']
&\$&) `a`]h`a`cXYfbYf`HYWk_b]_i`bX`Yfk`Y]hYfhYb`5b[`YVchYb
Ui`Z`&"+%) `a`ř`



GWk`Yi`g]b[`Yf`GhfU»`Y`&ž`-`*`(`+*`6UX`F cXUWk`ž`8`Yi`hgWk`UbX`!
ϣ`6UX`F cXUWk`k`]fX`\\Yi`hY`Y]b`bYi`Yg`?`Ud]hY`\\]a`9]bnY`\\UbXY`
Ui`Z[`YgWk`U[`Yb`5`a``%+" ' ě '] &\$&) `YfÖZZbYhX]Y`bYi`[`YghU`hYhY
989?5!:`j]U`Y`Ub`XYf`GW`Yi`g]b[`Yf`GhfU»`Y`&ž`X]Y`a`Y`f`U`g`X`c`d`d`Y`h`
g`c`[`f`c`»`]`g`h`k`]Y`]`f`J`c`f[`Å`b[`Yf`8]Y`U`hY`:`j]U`Y`ž`X]Y`g`Y`h`&\$`\$` `]a`
8]Y`b`g`h`X`Y`f`?`i`b`X`Y`b`g`h`Y`\\h`ž`k`U`f`b`]W`k`h`a`Y`\\f`n`Y`]h[`Ya`Å`»`i`b`X`Y`f`Z`Ø`h`Y`
b`]W`k`h`X]Y`\\Yi`h[`Yb`5`b`Z`c`f`X`Y`f`i`b[`Yb`Ub`9`b`Y`f[`j]Y`Z]n]Y`b`n`i`b`X`
?`c`a`Z`c`f`h`8]Y`g`Y`K`c`W`Y`k`]f`X`X`U`a`]h`Y]b`a`c`X`Y`f`b`Y`g`9]b_Ui`Z`g`Y`f`Y`V`b`]
]b`6UX`F cXUWk`F`Y`U`]h`h`ž`X`U`g`U`i`Z`j`j]Y`Y`J`c`f`h`Y]Y`g`Y`h`h`"

989?5!`?`Ui`Z`a`U`b`b`A`U`f`]c`GWk`Y]W`k`Y`f`ž`X`Y`f`X`Y`b`V]g`\\Y`f[`Yb`A`U`f`_`h`]`a`
A`U]`&\$`&`&`Ø`V`Y`f`b`c`a`a`Y`b`\\U`h`ž`Z`F`Y`i`h`g]W`k`Ø`V`Y`f`X]Y`:`Y`f`h[`g`h`Y`i`b[`
X`Y`g`b`Y`i`Y`b`;`Y`V`Å`i`X`Y`g`ž`X`U`g`U`a` ` ` ` ` ě ` b] &\$`&(`g`Y]b`Y`b`6`U`i`g`h`U`f`h`

ZY]YfhY"8]Y'6Ui UfVY]hYb'k i fXYb'j cb'XYf'?4N'; a V<'Ui g'6UX
GcXYb!GU'a ØbghYf'Xi fW [YZØ\fhž'k Å\fybX'X]Y'A 69;
8Yj Y'cda Ybh'; a V<'U'g'6Ui \Yff'Ui Zhf]hh"BUW\YfZc'[fY]WYf
:Yfh][ghY''i b['Ua' '&-'A U] &\$&) 'k]fX'bi b'X]Y'bYi Y
JYf_Ui ZgZÅWY'j cb'&"+%) 'E i UXfUha YhYfb'dfÅgYbh]Yfhž'X]Y'Y]bY
[fc»Y'5i gk U\`j cb'Yhk U'&) "\$\$\$5fh]_Y'b'i a ZUggh"

A cXYfbY'GhUbXUfXg'i bX'BUW\U'h][_Y]h

9]b'<][\`][\h'XYg'bYi Yb'A Uf_hYg'g]bX'X]Y'bUW\U'h][Yb'9'Ya YbhY"
K]Y'VYfY]hg'VY]UbXYfYb'989?5!Dfc_Y_hYb'g]bX'Ui W\`Yf
I a k Y'ha Yf_a U'Y'k]Y'@98!6Y'Yi W'hi b['i bX'D\chcj c'hU]_Ub`U[Yb
Ui ZXYa'8UW'j cf[YgY\Yb"8]Y'<Y]nhYW\ b]_bi hnh'; Yk YfVY_Å'hYž
i bX'Yg'ghY\Yb'@UXYgÅi 'Yb'ZØf'9'Y_hfcZU\fnYi [Y'ni f'JYfZØ[i b["
8]YgY'æbcj Uh]cbYb'VYhcbYb'989?5g'7ca a]ha Ybh'ni 'fY[]cbU'Yf
JYfUbk cfhi b['i bX'BUW\U'h][_Y]h"

7UZÅ'i bX'@UbXVÅW_YfY]; U[Y'fi bXYb'XUg'5b[YVch]a
Jcf_UggYbVYfY]W'UV'i bX'V]YhYb'XYb'?i bXYb'X]Y'A Ò[`]W_Y]hž
g]W'VY]a '9]b_Ui ZYb'Y]bY'DUi gY'ni '[ÒbbYb"8UfØVYf'\]bUi g
ghY\Yb'[YbØ[YbX'DUf_d'ÅhnY'ni f'JYfZØ[i b[.'%\$('GhY'd'ÅhnY'ZØf
5i hcg'i bX'%\$': U\ffUXghY'd'ÅhnYž'X]Y'Ui W'ZØf'@UghYb'fÅXYf
[YY][bY'hg]bXž'Yfk Y]hYfb'X]Y'Ni [Åb[`]W_Y]h'XYg'bYi Yb'A Uf_hYg"

9]b'Cfh'XYf'6Y[Y[bi b[

6Øf[Yfa Y]ghYf'HcV]Ug'9\`f]WYf'Åi » YfhY'g]W'VY[Y]ghYfh'ØVYf'XYb
bYi Yb'989?5!A Uf_h'i bX'VYnY]W'bYhY']\b'U'g'a cXYfbYb
6Y[Y[bi b[gcfh'ZØf'X]Y'6Øf[Yf]bbYb'i bX'6Øf[Yf'j cb'6UX'F cXUW"
A Ufh]b'GWXYX'ž; YV]Yhg`Y]hYf'9I dUbg]cb'j cb'989?5ž'\cV'X]Y
a cXYfbY'HYW\ b]_i bX'X]Y'Ub[Ya YggYbY'JYf_Ui ZgZÅWY'\Yfj cfž
X]Y'XYb'?i bXYb'ni [i hY_ca a hž'i bX'XU_b_hY'U`Yb'DUfhbYfb'gck]Y
A]hUfVY]hYb'XYb'ZØf']\fyb'9]bgUhn']b'X]YgYa 'dçg]hj] Yb'DfcnYgg"

A]h'XYf'9fØZbi b['XYg'bYi Yb'989?5!A Uf_hYg'k]fX'b]W'h'bi f'X]Y
æZfUghfi _hi f']b'6UX'F cXUW'j YfVYggYfhž'gcbXYfb'Ui W'Y]b
k]W'h][Yf'6Y]hfU['ni f'fY[]cbU'Yb'K]fhgW\UZh['Y'Y]ghYh"8]YgYg
?cbnYdhidUggh'dYfZY_h'ni a 'U`[Ya Y]bYb'HfYbX'XYf'Gi dYfa Åf_hYž

ni bY\ a YbX`Ui ZBUW\U`h][_Y]h`i bX`?i bXYbZfYi bX`]W_]h`ni
gYhnYb`i bX`XUa]h`ZØf`X]Y`Ni _i bZi[YfØghYh`ni `gY]b`"

K Y]hYfY` ðZcfa Uh]cbYb`ni f`9fÒZbi b[`i bX`XYb`VYgcbXYfYb
: YUhi fYg`XYg`bYi Yb`A Uf_hYg`Z]bXYb`G]Y`]b`XYb`6Yf]W\hYb`j`cb`
⇒b: fUb_Yb`i bX`A YYWŁ`7ca a i b]WU]cb`"5i W\`XYi hgW\`UbXk Y]h
gYhh`989?5`Ui Z]bbcj Uh]j Y`6Ui UbgÀhnYž`k]Y`Yhk U`]a` : U``XYg
YfghYb`fYWmWYVUfYb`Gi dYfa Uf_hYgž`k c`bUW\U`h][Y`A UhYf]U`]Yb
ni f`5bk YbXi b[`_ca a Ybž`i a `X]Y`l a k Y`hVY`Ughi b[`ni
a]b]a]YfYb`f989?5`J YfVi bXŁ`"

8YhU]`g	
Cfh	GW\`Yi g]b[Yf`GhfU»Y`&ž`- *(+* `6UX`F cXUW\ž 8Yi hgW\`UbX
Ei Y``Yb	<ul style="list-style-type: none">• Ua d`]bZfUb_Yb`XY• a YYWŁ!WŁa a i b]WU]cb`XY• j YfVi bX`YXY_U

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[`XY