

、VYfZU```Ui Z'%-!≯À\f][Yb']b'7cVi f[.'Nk Y] HÀhYfa]h'A YggYf'[YZ`c\Yb°

, $VYfZA``Yž'6fAbXY'ibX'JYf_Y\fgibZA``Y']b'7cVif[.'5_hiY``YDc`]nY]VYf]WXhY'VYf]WXhYb'jcb'G]WXYf\Y]hgjcfZA``Yb'ibXXYfYb':c`[Yb"$



; i ghUj !8]Yhf]WX!K Y[ž:7cVi f[ž:8Yi hgWX `UbX :! ; YghYfb

5VYbX:_Ua 'Yg:]b:7cVi f[ni 'Y]bYa ; VYfZU``ž:XYf:X]Y:Dc`]nY]:Ui Z

HfUV`\À`h"; Y[Yb &' .' \$ 'I \f'k i fXY:Y]b:%-!*À\f][Yf:A Ubb:Ua

; i ghUj !8]Yhf]WX!K Y['j cb 'nk Y]'i bVY_UbbhYb:HÀhYfb:Ub[Y[f]ZZYb"

9]bYf:XYf:5b[fY]ZYf:VYXfc\hY:XUg:CdZYf:a]h:Y]bYa 'A YggYf:i bX

ZcfXYfhY:6Uf[Y`X":8]Y:VY]XYb:A ÀbbYfž:X]Y:WU":&) '\$U\fY:U`h:g]bXž

Ybh_Ua Yb:a]h:Y]bYa '8]YVYg[i h:j cb:Yhk U:%, \$ '9i fc:i bX:Zc\Yb:]b

Y]bYa 'Xi b_`Yb:JK'; c`Z']b:F]WXhi b['?]bc":8]Y:Dc`]nY]:V]hhYh

NYi [Ybž:g]WX:i bhYf:XYf:Bi a a Yf:\$-) * %#*() \$ 'ni 'a Y`XYb:i bX

<]bk Y]gY:ni '[YVYbž:i a 'X]Y:HÀhYf:[YZUggh:ni '_f]Y[Yb"

9]b'k Y]hYfYf'JcfZU``ž'XYf'X]Y'; Ya ØhYf'Yf\]hnhž']gh'Y]b'6fUbX']b Y]bYa 'A Y\fZUa]`]Yb\Ui gž'XYf'Ua 'A]hhk cW\UVYbX']b ?YhgWXYbXcfZ'Ui gVfUWX"'8]Y'I fgUWXY'k Uf'Y]bY'i bVYUi Zg]WXh][hY?YfnY']a '9ggn]a a Yfž'k Ug'ni 'Y]bYf'FUi WX[Ugj Yf[]Zhi b['Y]bYf À'hYfYb'8Ua Y'ZØ\fhYž'X]Y']bg'?`]b]_i a '7cVi f['a i gghY" 9bhgdfYWXYbX'XYf'CfXbi b[gk]Xf][_Y]h'_ÒbbhY'X]Y'8Ua Y'ni f JYfUbhk cfhi b['[Ync[Yb'k YfXYbž']bgVYgcbXYfY'XU'Ui WX'XYf':Yi Yfa Y'XYf']b']\fYf'K c\bi b['b]WXh'Z b_h]cb]YfhY"

JYf_Y\fgi bZÀ``Y i bX XYfYb : c`[Yb

#D XY b "YmhY b "HU[Yb 'k i fXY'X]Y 'Dc`]nY] 'b]Wk h'bi f'a]h ', VY fZA "Yb z
gcb XY fb 'Ui Wk 'a]h 'J Y f_Y \ fgi b ZA "Yb '_cb Zfcbh]Y fhz X]Y 'c Zh 'Ui Z
5 `_c\c`!'c XY f'8 fc[Yb_cbgi a 'ni f@W_ni Z@\fYb 'g]b X"' +b
8 Yi hgWk `Ub X 'g]b X' j Y fa Y\fh 'U`_c\c`VY X]b[hY 'J Y f_Y\fgi b ZA "Y 'ni
j Y fn Y] Wk b Y b "'8]Y 'GhUh]gh]_Yb 'VY Y [Yb z X Ugg 'X]Y gY 'I b ZA "Y 'b] Wk h
bi f'ghf U ZfY Wk h'] Wk Y z 'gcb XY fb 'Ui Wk 'n]j] 'fY Wk h'] Wk Y '? cbgYei Yb nY b
ZØf 'X]Y 'J Y fi fg U Wk Y f'\ U V Y b "'C\bY 'Y['] Wk Y nk Y]ZY \ . '6Y] 'Y] b Ya
I b Z U "'i b hY f' 9]b Z i gg 'j cb '5 `_c\c' c XY f'8 fc[Yb X fc\Yb '\c\Y'
; Y Xghf U ZY b z' : Ø\ fY fg Wk Y]b Yb hn Ø[Y'i b X 'gc[Uf': fY]\Y]hgghf U ZY b "
8]Y g'k]f X 'Xi f Wk 'X]Y '6 Ygh]a a i b[Yb XY g' z'' %* 'Gh 6 'XYi h'] Wk z XY f
A]b XY ghd fca] "Yk YfhY 'j c fg Wk fY] Vh'i b X 'ZY gh Y[hz X Ugg 'Y XY fz XY f
i b hY f'8 fc[Yb 'ghY\hz U'g'i b[YY][b Yh 'ni a ': U\fY b'[]'h "F 5 '? chn
Yf_`Afh X]Y 'A O[`] Wk_Y]hY b 'j cb 'G Wk U XY b gY fg U m U b gd f@ Wk Y b z X]Y
; Y g Wk A X][hY '[Y[Yb Ø VY f' XY a 'I b Z U''j Y fi fg U Wk Y f'[Y' hY b X' a U Wk Y b
_ObbYb z' Ui Wk 'i b U \ A b[]['j cb 'Y]b Y a 'Yhk U][Yb 'Ghf U Z] Y f Z U\fY b"

BYi ghY '8 UhY b 'nY][Ybž'XUgg'5`_c\c`'XYb'< Ui dhj Yfi fgUW\Yf'VY]

J Yf_Y\fgi bZ\A``Yb'XUfghY``h"'K Y`W\Y'A U» bU\a Yb'Yf[f]ZZYb

k YfXYbži a 'Y]bYb'FØW_[Ub['XYf'U`_c\c`VYX]b[hYb'I bZ\A``Y'ni

YffY]W\Ybž']gh'Y]bY']a a Yf'k]YXYf'X]g_i h]YfhY': fU[Y']b'XYf

; YgY``gW\UZh"'GhUh]ghU'k Y]gh'XUfUi Z'\]bž'XUgg'X]Y'NU\`Yb'j cb

%--) 'V]g'&\$&('Y]bYb'VYgcf[b]gYffY[YbXYb'HfYbX'Ui ZnY][Yb"

K Y]hYfY'JcfZÀ``Y']b'XYf'FY[]cb

Ni 'XYb'k Y]hYfYb'JcfZÀ``Yb'nÀ\`h'Y]bY'8fc[YbZU\fhž'VY]'XYf'Y]b &%! À\f][Yf'Ui Z'Y]bYa 'AcdYX']b'XYf'FcgYbUi Yf'GhfU»Y _cbhfc``]Yfh'k i fXY'i bX'XYb'?cbgi a 'j cb'6YhÀi Vi b[ga]hhY`b [YghUbX"'9f'a i gghY'g]W.'Y]bYf'6`i hYbhbU\aY']a '?`]b]_i a '7cVi f[i bhYfn]Y\Yb"'9]b'' %! À\f][Yf': U\fYf'Y]bYg'9!GWcchYfg'k i fXY YVYbZU``g']b'XYf'< Yffb[UggY']b'9VYfgXcfZ_cbhfc``]Yfh'i bX'[UV'ni ž 7UbbUV]g'_cbgi a]Yfh'ni '\UVYbž'k Ug'ni 'Y]bYf'À\b`]W\Yb I bhYfgi W\i b['Z∅\fhY"

9]b k Y]hYfYf J cfZU``ž XYf X]Y G]W Yf\Y]h Ua $\cdot 5$ fVY]hgd`Uhn VYhf]ZZhž YfY][bYhY g]W \cdot]b \cdot ? Ødgž k c \cdot Y]b \cdot &) ! \Rightarrow \f][Yf]b \cdot Y]bYa \cdot A YhU``VYhf]YV Y]b \cdot 5 fVY]hgi b ZU```\UhhY " 9f a i gghY k Y[Yb \cdot Y]bYf [Yei YhgW hYb < Ub X]bg \cdot ? fUb _Yb\Ui gž k c VY] : fYa Xj YfgW i `XYb Ui g[YgW `cggYb k i fXY " K Ybb X]Y G]W Yf\Y]h Ua \cdot 5 fVY]hgd`Uhn b]W h [Yk \Rightarrow \f`Y]ghYh]ghž g]b X \Rightarrow X]Y : c`[Yb \Rightarrow c Zh gW k Yfk]Y [Yb X "

Ni gUa a YbZUggYbX']gh'X]Y'G]W\Yf\Y]hg`U[Y']b'7cVi f['i bX I a [YVi b[']b'X]YgYb'HU[Yb'U`Yg'UbXYfY'U`g'VYfi\][YbX"'5``Y 6YhY]`][hYb'g]bX'Ui Z[Yfi ZYbž'k UW\gUa 'ni 'gY]b'i bX'X]Y'Dc`]nY]'i a <]`ZY'ni 'V]hhYbž'i a 'Y]bY'g]W\YfY'i bX'fi\][Y'BUW\VUfgW\UZh [Yk À\f`Y]ghYb'ni '_ObbYb"

8 YhU]`g	
Cfh	; ighUj!8]Yhf]WX!KY[ž'7cVif[ž'8YihgWX`UbX
EiY``Yb	k k k "k]YgYbhVchY"XY
	k k k "fU!_chn"XY
	XY"ghUh]ghU"Wca