

HGJ `>YhnYbXcfZ.`? Ua dZ`[Y[Yb`8 UWU Ui
%, *) `ZØf`XYb`YfghYb`G]Y[°

HGJ `>YhnYbXcfZ`hf]Zh`Ua `%"`5dfj`&\$&) `Ui Z`HGJ `8 UWU Ui
%, *) `]b`Y]bYa `YbhgWXY]XYbXYb`@UjXYg`][U!Gd]Y`žk Å\ fYbX
VY]XY`HYUa g`j Yfgi WXYbž`\fY` : cfa `ni `Z]bXYb"



>YhnYbXcfZž`8Yi hgW`UbX`!`5a `GcbbhU[žXYa `%"`5dfj`&\$&) ž
hf]Zh`XYf`HGJ `>YhnYbXcfZ`ja `@UjXYg`][U!Gd]Y`i a `%) `I `f`Ui Z`XYb
HGJ `8 UWU Ui `%, *) ``8 Ug`Gd]Y`j Yfgdf]W`hgdUbbYbX`ni `k YfXYbž`XU
VY]XY`A UbbgW`UZhYb`]b`XYf`HUVY`Y`i bhYfgW]YX`]WY
<YfUi gZcfXYfi b[Yb`ni `VYk Å`h][Yb`UVYb``8Yf`HGJ `>YhnYbXcfZ`\Uh
VYfY]hg`j]Yf`g]Y[`cgY`Gd]Y`Y`\]bhYf`g]W`i bX`g]Y`h`g]W`bUW`Y]bYf
%.&!B]YXYf`U[Y`[Y[Yb`C`W]b[`]b`Y]bYa ` [Yk]ggYb`Hfchh ``HfU]bYf
GhYZub`?`Y`bYf`_f]h]g]Yfh`X]Y`XYZYbg]j Y`@]ghi b[`igY]bYg`HYUa g`i bX
VYfY]hYhgY]bY`Gd]Y`Yf`[Yn]Y`h`Ui Z`XYb`_ca a YbXYb` ; Y[bYf`j cf"

æ ; Y[YbgUhn`XUni `_cbbhY`XYf`HGJ `8 UWU Ui `%, *) `Ua ``YhnYb
Gd]Y`hU[`Y]bYb`k]W]h][Yb`G]Y[` [Y[Yb`XYb`HUVY`YbZØ\ fYf`HGJ
GWk UVa ØbWYb`ZY]Yfb``HfU]bYf` ; Ò_\Ub`GUb`VYhcbh`X]Y

?cbhfc`Yž'X]Y'gY]bY`A UbbgW\UZh'ØVYf`XUg`Gd]Y`\"UhhYž'gck]Y`Y]bY
j YfVYggYfhY`7\UbW`bj Yfk Yfhi b[ž'k Ug`YbHgW`Y]XYbX`ZØf`XYb
9fZc`[`k Uf``@ WU`f]YXf]W\`Yfn]Y`hY`XUVY]`gY]bYb`YfghYb
8cddY`dUW`_]b`XYf`@UbXYg`][Už'k Ug`gY]bY`6YXYi hi b[`ZØf`XUg
HYUa `i bhYfghfY]W`h"

J cfnY]W`Yb`i bX`5i ZghY``i b[Yb

8]Y`5i g[Ub[g`U[Y`ZØf`XYb`HGJ`8UW`Ui`%,*)`]gh`YXcW`
Ub[YgdUbbhž`XU`X]Y`A UbbgW\UZh`bi`f`nk`Y]`Di`b`_hY`j`cf`XYf`
F`Y`Y[Uh]cbgncbY`ghY`h`Gdcfh]W`Yf`@Y]hYf`A`U`i`A`UmYf`\"YVh`X]Y`
[YgW`c`ggYbY`A UbbgW\UZh`g`Y]ghi`b[`\"Yfj`cfž`Ui`Z`X]Y`GUb`V`Ui`Yb`
a`ØW`hY``\"h`mYbXcfZ`_]b[Y[Yb`\"Uh]b`XYf`K`]bhYfdUi`gY`nk`Y]`bYi`Y`
Gd]Y`Yf`j`YfdZ]W`hYh`5bh`cbm`A`Ubi`V`U`i`bX`@cfYbn`?b`ØZYf``8]Y`
F`ØW`_Y`f`j`cb`:`Y`]i`<YW`_a`Y]Yf`i`bX`8i`gh]b`?c`h`a`U]f`k`]fX`X]Y`
A UbbgW\UZh`YVYbZU``g`gh`f`_Ybž'k Ug`XYb`HfU]bYf`cdh]a`]gh]gW`
gh]a`a`h"

=a`<]bgd]Y``[Y`Ub[`\"h`mYbXcfZY]b`_bUddYf`%.\$!G]Y[`[Y[Yb`
8UW`Ui`%,*)`ž'i`bX`?Y``bYf`Yfk`UfhYh`bi`b`j`]Y`K`]XYfghUbX`j`cb`XYa`
; Y[bYf``5b[Yg]W`hg`XYf`U`_hi`Y``Yb`:`cfa`VY]XYf`A`UbbgW\UZh`Yb`]gh`
Yg`g]W`Yfž`XUgg`X]Y`Di`b`_hY`ZØf`VY]XY`HYUa`g`j`cb`[fc»Yf`
6YXYi`hi`b[`g]bX"

@UbXYg`][U`6UmYfb`]a` , VYfV`]W`_

8]Y`@UbXYg`][U`6UmYfbž`]b`XYf`VY]XY`HYUa`g`UbhfYhYbž'k`i`fXY`
%-`*`#`(`U`g`j`]YfhY`Gd]Y`_`UggY`[Y[fØbXYh`G]Y`ghY``h`gY]h`XYf`
GU]gcb`&\$%&#%` `X]Y`gYW`gh`ØW`ghY`Gd]Y`_`UggY`XUf`i`bX`]gh]b`ZØbZ`
fY[]cbU`Y`; fi`ddYb`[Y[`]YXYfh``8]Y`@[U`k`Uf`]b`]fYb`5bZ`b[Yb`
X]Y`nk`Y]h`ØW`ghY`?`UggY`]a`VUmYf]gW`Yb`:`i`»VU``i`bX`\"Uh`g]W`]a`
@Ui`ZY`XYf`NY]h`Yf`YV`]W`]j`Yf`bXYfh``8]Y`U`_hi`Y``Y`GU]gcb`&\$%(`#&`
k`]fX`j`cb`nU`fY]W`Yb`A`UbbgW\UZh`Yb`[YhfU[Ybž`XUfi`bhYf`XYf`HGJ`
8UW`Ui`%,*)`i`bX`XYf`HGJ`\"h`mYbXcfZ"

I`a`XYb`U`_hi`Y``Yb`HUVY``YbXfi`W`_i`bX`XYb`?Ua`dZi`a`XYb`
?`UggYbYf`U`h[Y`h`Yg`b]W`h`bi`f`Ui`Z`XYa`D`Uhnž`gcbXYfb`Ui`W`
\"b`hYf`XYb`?i`]ggYb`XYf`7`i`Vg``8]Y`G]hi`Uh]cb`nY][hž'k]Y`Yb[`X]Y`

K YhhVYk YfVgVYX]b[i b[Yb]b`XYf`@UbXYg`][U`6UmYfb`g]bX`i bX`k]Y
 k]W\h][`YXYf`Di b_h]b`X]YgYf`Yb[Yb`@[U`]gh"9]b`gdUbbYbXYg
 8i Y``ghY\h`VYj cfZ`XUg`g]W\Yf`]W`j]Y`Y` : i » VU``ZUbg`]b`XYf`FY[]cb
 Ub`cW_Yb`k]fX"

8YhU]`g	
J cfZU``	F Y[]cbU`Yg
C fh	YhnYbXcfZz`8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none"> • k k k "a Yf_i f"XY • XY"a "k]_]dYX]U"cf[

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY