

## I bZU```]b K Ya X]b[..') %! À\f][ Yf'j cb fc``YbXYa 'GI J'j Yf`Yhnh°

9]b') %!'À\f][Yf'A Ubb']b'K Ya X]b['[Yf]Yh'i bhYf'gY]bfc``YbXYg'5i hc"'9fghY'<]`ZY'i bX'FYhhi b[gX]YbghY'fYhhYhYb ]\b"



; c`XVYf[ghfU» Yž·K Ya X]b[ž·8 Yi hgWk `Ub X '! '\delta `XYf' ZfØ\Yb
A cf[Ybghi bXY 'XYg' & \$"'\delta b] '& \$&\) ž'[Y[Yb'' .%\$ 'I \fž'YfY][bYhY'g]Wk
]b 'XYf'; c`XVYf[ghfU» Y']b 'K Ya X]b['Y]b 'VYgcf[b]gYffY[YbXYf
J cfZU``"'9]b') %! 'A\f][Yf'A Ubb'gh]Y['Ui g'gY]bYa 'GI J'Ui gž'c\bY'X]Y
< UbXVfYa gY'ni 'VYhAh][Yb"'8 Ug': U\fnYi ['fc``hY'XUfUi Z\]b
i b\_cbhfc``]YfhrfØW\_k Afhg'Ui Z'Y]bYf'UVgWk Øgg][Yb'GhfU» Y"'\delta 'Y]bYa
j Yfnk Y]ZY`hYb'J Yfgi Wk ž'XUg'fc``YbXY'5i hc'ni 'ghcddYbž'[Yf]Yh'Yf
i bhYf'X]Y'J cfXYfUWkgY"

;  $\Delta W_* \$   $\Delta$ 

k i fXY'bUW. 'Y]bYf'9fghj Yfgcf[ i b[ 'Ub'XYf'I bZU``ghY``Y'dYf FYhhi b[ gk U[ Yb']b'X]Y'8cbUi !F]Yg!?`]b]\_'[ YVfUW\h"'Ni a ]bXYgh'Y]b `i n]XYf'@]W\hV`]W\_. '9]b'GUW\gW\UXYb'YbhghUbX'VY]'X]YgYa 'JcfZU`` b]W\h"

## 9fghY! < ]`ZY!A U» bU\a Yb ]a BchZU``

#Digc`WWYbi\_f]h]gWWYbiG]hi Uh]cbYbi]ghigWWbY``Ygi<UbXY`bi[YZfU[h"5VYfik Ugigc``hYia Ubihi bžik YbbiXUgiI b[`ØW\_idUgg]Yfhžii bXik]YVY]Vhia UbigY`Vghig]WWYf3iI a iUi Zigc`WWYiBchZÀ``Yij cfVYfY]hYhini gY]bžiYa dZ]Y\`hig]WWiX]YiHY]`bU\a YiUbiY]bYa i9fghY!<]`ZY!?ifg"i5i ZXYfiGY]hYiXYgi6i bXYgUa hYgiZØfi6Yj Ò`\_Yfi b[ggWWihniibX?UhUghfcd\Yb\]`ZYiZ]bXYhia Ubik Yfhj c``Yi#bZcfa Uh]cbYbii bXH]ddg"

8]Y'Bchfi Zbi a a Yf'%%&'\_Ubb']b'8Yi hgW\`UbX'i bX'9i fcdU \_cghYbZfY]'YffY]W\h'k YfXYbž'Ui W\'j cb'A cV]`hY`YZcbYb"'6Y]'DUb]\_ cXYf'I bg]W\Yf\Y]h']gh'Yg'k ]W\h][ ž'fi \][ Y'BYfj Yb'ni 'VYk U\fYb" K ]W\h][ Y'8YhU]`gž'k ]Y'XYf'[ YbUi Yb'GhUbXcfh'i bX'X]Y'5fh'XYg BchZU``gž'gc``hYb'gW\bY``i bX'dfÀn]gY'ØVYfa ]hhY`h'k YfXYb"'6Y]a JYf\_Y\fgi bZU``ž'k ]Y']b'K Ya X]b[ '[ YgW\Y\Ybž'gc``hY'a Ub'ni bÀW\gh X]Y'I bZU``ghY``Y'UVg]W\Yfb'i bX'XUbb'XYb'FYhhi b[ gX]Ybgh U`Ufa ]YfYb"

## @YVYbgfYhhYbXY`GcZcfha U»bU\a Yb`i bX 9fghY`<]`ZY

⇒ :: U```j cb'J Yf`Yhni b[Yb']gh'Yg'YbhgWXY]XYbXž'X]Y'VYhfcZZYbY
DYfgcb'Ui g'XYf'; YZU\fYbncbY'ni 'Vf]b[Yb"'8cWX'k]Y'[YbUi '[Y\h
a Ub'XUVY]'j cf3'8Yf'FUi hY\_!FYhhi b[g[f]ZZ']gh'Y]bY'VYk À\fhY
HYWXb]\_ž'i a 'J Yf`YhnhY'ni 'fYhhYb"'6Y]gd]Y`gk Y]gY'gc``hY'a Ub'XYb
6Yk i gghgY]bgni ghUbX'ØVYfdfØZYb'i bX'g]WXYfghY``Ybž'XUgg'X]Y
5hYa k Y[Y'ZfY]'g]bX"'6Y]'5hYa bch'a i gg'a Ub'i a [Y\YbX
`YVYbgfYhhYbXY'A U» bU\a Yb'Y]b`Y]hYb"'8]YgY'GWXf]hhY'g]bX'Ui WX
Ui Z'a Y]bUi hc"XY'[YbUi Yf'Yf\_`Àfh"

 $8 \ Ug^*f]WX \ h][\ Y^* < Ub \ XY^b^* \_Ub \ b^*@Y \ VY \ b^*fY \ hhY \ b^* ^* X \ UZ \ 0f^*]gh^*Yg$ 

8 Y hU]`g	
Cfh	; c`XVYf[ghfU»YžKYaX]b[ž8YihgWX`UbX
EiY``Yb	<ul><li>k k k "XcbUi !f]Yg!U_hi Y``"XY</li></ul>
	• k k k "VV_"Vi bX"XY
	• k k k "a Y]bUi hc"XY

 $6\,Y\,gi\,\,WX\,Y\,b\,\,{}^*G\,]Y\,\,{}^*i\,\,b\,g\,{}^*Ui\,\,Z.\,\,{}^*b\,!\,U\,[\,\,"X\,Y\,$