8]Y`Dc`]nY]`k Ufbh. `5i hcX]YVghÅ\`Y`]b F Yi h`b[ Yb`bY\ a Yb`ni °

8]Y`Dc`]nY]`F Yi h`b[Yb`VYf]W\hYh`ØVYf`D\_k !8 ]YVghÅ\`Yž
J Yf_Y\fgi bZÅ`Y`i bX`J cfZÅ`Y`a ]h`?]bXYfb"NYi [Yb`[ Ygi W\h`

F Yi h`b[ Yb`ž`8Yi hgW\`UbX`!`8]Y`Dc`]nY]`]b`F Yi h`b[ Yb`k Ufbh
Y]bXf]b[`]W\`5i hcZU\fyfž`]\fY: U\fnYi [ Y`bUW\`XYa`DUf_Yb`ghYhg
ni`j YfgW\`]Y»Yb"5_hi Y`Y: Å`Y`XYi hYb`XUfUi Z\]bž`XUgg
9]bVfYW\Yf`VYj cfni [ hi bj YfgW\`cggYbY`5i hcg`]bg`J ]g]Yf`bY\ a Yb`
8]Y`9fa ]hh`Yf`VYhcbYbž`XUgg`UV\`UbXYb`[ Y\_ca`a YbYž`b]W\h`ZYgh
j YfVUi hYb`; Y[ YbghÅbXY`]b`XYf`FY[Y`b]W\hj`cb`J Yfg]W\Yfi b[Yb
YfgYhnh`k YfXYb"

9]b`k Y]hYfYf`J cfZU``YfY][bYhY`g]W\`Ua`A U]Ybk U`X_bchYbž`k c`Y]b
*, !Å\f][Yf`:]Uh!`U\fyf`bUW\`Y]bYa`5i gk Y]W\`a UbØj Yf`[ Y[ Yb`X]Y
@Y]hd`Ub\_Y`dfU``hY`i bX`gW\`k Yf`j Yf`Yhnh`]bg`?fUb\_Yb\Ui g`[YVfUW\`h
k YfXYb`a`i gghY"8Yf`GUW\`gW\`UXYb`k]fX`Ui ZYhk U`&)" \$\$`9i fc
[YgW\`Åhnh"8 ]Y`J Yf_Y\fgdc`]nY]`HØV]b[Yb`gi W\h`NYi [Yb`ni`XYa
i bZU``VYhY][ hYbž`Xi b`\_Yb`@]YZYfk U[ Ybž`XYf`bUW\`XYa`J cfZU``
ZØW\`hYhY"

⇒Y]bYa`UbXYfYb`i bZU``k Uf`Y]b`+(!Å\f)[Yf`FUXZU\fyf`]b`Y]bYb
Ni gUa`a Ybghc»`a]h`Y]bYa`:`cfX`HfUbg]hj Yfk]W_Y`hi bX`Yf`]hh
gW\`k YfY`J Yf`Yhni b[ Yb`"K Y]hYfY`A Y`Xi b[Yb`VYf]W\`hYb`j`cb`Y]bYa
+&!Å\f][Yb`DYXY`YW: U\fyfž`XYf`bUW\`Y]bYa`J cfZU``a]h`Y]bYa
<i bX`YVYbZU``g`gW\`k Yf`j Yf`Yhnh`k i fXYž`gck]Y`j`cb`a Y\fyfYb
UbXYfYb`J Yf\_Y\fgi bZÅ`Yb`]b`XYf`FY[ ]cbž`X]Y`hY]`g`Y]W\`h`J Yf`YhnhY
i bX`VYhfÅW\`h]W\`Y`GUW\`gW\`ÅXYb`ni f`:`c`[Y`U`hYb"

8YhU]`g	
J c fZU``	8]YVghU\`ž`J Yf_Y\ fgi bZU``ž`9]bVfi W ž ? ÕfdYfj Yf`Yhni b[
I fgUWXY	I bZU``ž`I bZU``ž`; Yk U`hž`I bUW hgUa _Y]h
C fh	F Yi h`]b[ Ybž`8Yi hgW\`UbX
J Yf`YhnhY	+
GW XUYb`]b`	%- ' \$\$

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY