

# H]Yf\Y]a '9f`Ub[ Yb`gi W\ h`Xf]b[ YbX`Y]b Ni \Ui gY`ZØf`hfUi f][ Y`<i bXY`°

⇒ H]Yf\Y]a '9f`Ub[ Yb`k UfhYb`j ]Y`Y`<i bXY`ž`XUfi bhYf`@ Wmž  
Ui ZY]b`]]YVYj c`Yg`Ni \Ui gY`"9bhXYW\_Yb`G]Y`X]Y`GW\]W\_gU`Y  
i bX`J Yfa ]hhi b[ ga Ò[ `]W\ \_Y]hYb"

9f`Ub[ Yb`ž`8 Yi hgW\ `UbX`! ⇒ H]Yf\Y]a '9f`Ub[ Yb`YVYb`j ]Y`Y  
H]YfY`ž`XUfi bhYf`nU\`fY]W\Y`<i bXY`ž`X]Y`Ui ZY]b`bYi Yg`Ni \Ui gY`  
k UfhYb`"6YgcbXYfg`X]Y`hfU[ ]gW\Y` ; YgW\]W\hY`XYf`GW\`ÄZYf\i bX!  
A ]I !<ØbX]b`@ Wm] YfXYi h]W\h`X]Y`<YfUi gZcfXYfi b[ Yb`ž`j cf`XYbYb  
j ]Y`Y`H]YfY`ghY`Yb`" @ Wm`\Uh`Y]b` hfU[ ]gW\Yg`GW\]W\_gU` `Yf`]hhYb  
i bX`VYb`Øh][ h`Y]b`fi \][ YfYg`I a ZY`X`ž`k Ug`]\fY`J Yfa ]hhi b[  
YfgW\k Yfh`8 Ug`H]Yf\Y]a `Uh`XU\Yf`Y]bYb`5i Zfi Z[ YghUfhY`h`i a  
b]W\h`bi f`ZØf`@ Wmž`gcbXYfb`Ui W\`ZØf`UbXYfY`H]YfY`Y]b`bYi Yg  
Ni \Ui gY`ni `Z]bXYb`"GYW\g`@Jb[ nY]hVYk c`bYf`k i fXYb`j cf[ YghY`h`ž  
X]Y`]b`XYb`Y`hnhYb`] \fYb`]a` H]Yf\Y]a `YVhYb`i bX`bi b`Xf]b[ YbX  
Y]b`]]YVYj c`Yg`Ni \Ui gY`gi W\Yb`"8]YgY`<i bXY`\UVYb`c`ZiXUg  
H]Yf\Y]a `U`g`i bZY]k ]`][ Yg`Ni \Ui gY`\_YbbYb[ Y`Yfb`hi bX`VfUi W\Yb  
bi b`A YbgW\Yb`ž`X]Y`]\bYb`NY]h`ni a`<Y`Yb`ž`J YfhfUi Yb`i bX`@YfbYb  
[ YVYb`\_ØbbYb`" ]b: fUb\_Yb`XY`VYf]W\hYhj`cb`X]YgYb`VYgcbXYfYb  
GW\]W\_gU`Yb"

8]Y`<i bXY`ž`X]Y`Ui ZY]b`bYi Yg`Ni \Ui gY`\c`ZYb`ž`g]bX`j ]Y`Z`h][ `]b  
]\fYf`<Yf`\_i bZi bX`]\fYb`6YXØfZb]ggYb`"8]Y`H]YfdZY[ Yf`VYhcbYb`ž  
XUgg`YXYg`H]Yf`]bX]j ]Xi Y`Y`5i Za Yf\_gUa`\_Y]h`i bX` ; YXi `X  
VYb`Øh][ h`"6YgcbXYfg`X]Y`Ub[ `Ä`\f][ Yb`6Yk c`bYf`5a Y`Y]ž`6Ua`V]ž  
6YUi ž: U`\_c`ž`⇒W`i bX`H\cf]b`ghY`Yb`i bhYfgW\]YX`]W\Y  
5bZcfXYfi b[ Yb`Ub`] \fY`bYi Yb`<U`hYf`"Ni a`6Y]gd]Y`]]gh`5a Y`]Y`Y]b  
Yhk U`bYi b`] \fY`U`hYf`<YfXYbgW\i h`\i bX`!A ]gW\`]b[ ž`XYf  
YfZU\ fYbXY`6Yg]hYf`VfUi W\h`ž`k Ä`fYbX`⇒W`ž`Y]b`%\$!`Ä`\f][ Yf  
5a Yf]WU`GhUZZcfXg\]fY`HYff]Yf`ž`Ui Z[ fi bX`gY]bYf`F`UggY`]b`6UmYfb

b]W h j Yfa ]hY`h`k YfXYb`\_Ubb"8]YgY`i bhYfgW ]YX`]W Yb  
<]bhYf[ fØbXY`nY][ Ybž`k ]Y`k ]W h][ `X]Y`f]W h][ Y`D`Um]Yfi b[ `]gh`

< i bXYj Yfa ]hh`i b[ `]a `H]Yf\Y]a `9f`Ub[ Yb

8]Y`J Yfa ]h`i b[ `]a `H]Yf\Y]a `9f`Ub[ Yb`YfZc`[ h`bUW `ghfYb[ Yb  
F]W h]b]Ybž`i a `XYb`H]YfgW i h`n`g]W Yfni ghY`Yb"6Ygi W Y`]a  
H]Yf\Y]a `g]bX`k Å\fybX`XYf`2 Zbi b[ gnY]hYb`cXYf`bUW  
HYfa ]bUVgdfUW Y`a Ò[ `]W "9]bY`hY`YZcb]gW Y`J cfUba Y`Xi b[ `k ]fX  
Ya dZc\`Ybž`i a `g]W Yfni ghY`Ybž`XUgg`XYf`[ Yk ØbgW hY`<i bX`b]W h  
VYfY]hg`Ui g[ YZØ\fh`]gh"6Y`Y]bYa `hY`YZcb]gW Yb`J cf[ Ygd fÅW `k ]fX  
VYgdfcW Ybž`cV`XYf`<i bX`ni f`: Ua ]`Y`dUgghž`i bX`Y]b`dYfgØb`]W Yf  
?YbbYb`YfbhYfa ]b`\_Ubb`j YfY]bVUfh`k YfXYb" ðhYfYgg]YfhY`a ØggYb  
Y]bY`GY`VghUi g\_i bZhiUi gZØ`Yb`i bX`\_ØbbYb`Y]bYb`DfcVYhU[  
j YfY]bVUfYbž`i a `XYb`<i bX`VYggYf`\_YbbYbni `YfbYb"Ni a  
5VgW`i gg`k ]fX`Y]bY`J cf`cbhfc`Y`Xi fW [ YZØ\fhž`VYj cf`XYf  
H]YfUV[ UVYj YfhfU[ `i bhYfnY]W bYh`k ]fX" h]Yf\Y]a !Yf`Ub[ Yb"XY  
[ ]Vh`XYhU`]`YfhY` ðZcfa Uh]cbYb`XUni "

8]Y`<i bXY`g]bX`Yb`h`k i fa hž`Yb`hZc`hž[ Y]a dZhi bX`[ YW ]dhi bX  
\UVYb`J Yfa ]h`i b[ g[ YVØ\fybž`X]Y`Y`bUW `5`hYf`i bX`F UggY  
j Uf]]YfYb"K Y`dYb`\_cghYb`]b`XYf`F Y[ Y`) \$ \$`9i fcž`k Å\fybX`Å`hYfY  
<i bXY`UV`%\$`Å\fyb`ZØf`&) \$`9i fc`j Yfa ]hY`h`k YfXYb`\_ØbbYb"  
5i W `X]Y`J Yfa ]h`i b[ `j cb`?UmYb`i bX`?`Y]bh]YfYb`YfZc`[ h`bUW  
Å\b`]W Yb`F]W h]b]Yb"8]Y`; YVØ\fyb`ZØf`?UmYb`VY[ ]bbYb`VY]` \$  
9i fcž`i bX`?`Y]bh]YfY`g]bX`UV`DfY]gYb`j cb`%) `9i fc`Yf\Å`h]W"

„ VYfV`]W`\_ØVYf`X]Y`H]Yf\Y]a g]hi Uh]cb

æ `?cbhYi h`XYf`U`[ Ya Y]bYb`H]YfgW i h`n`g]hi Uh]cb`nY][ h`X]Y  
H]YfgW i h`n`ghUh]gh]\_`&\$&' ž`XUgg`ØVYf`" %) \$ \$`H]YfY`]b`H]Yf\Y]a Yb  
i bX`5i ZUbb[ ghUh]cbYb`XYf`GW k Y]nYf`H]YfgW i h`G`HG  
Ui Z[ Ybca a Yb`k i fXYb"6YgcbXYfg`X]Y`5bnU\`XYf  
Ui Z[ Ybca a YbYb` : ]gW Y`]gh[ Ygh]Y[ Ybž`k Å\fybX`X]Y`NU\`XYf  
j Yfa ]hY`hYb`H]YfY`Y]W h`gUb\_"æ `Å\fyb`&\$&' `k i fXYb`fi bX`%," ,  
<i bXY`]b`GW k Y]nYf`H]Yf\Y]a Yb`Ui Z[ Ybca a Ybž`j cb`XYbYb`- - -  
j Yfa ]hY`h`i bX`) - \*`ni fØW\_[ Y[ YVYb`k i fXYb"8]YgY`GhUh]gh]\_Yb  
j YfXYi h]W Yb`X]Y`[ fc»Y`<YfUi gZc fXYfi b[ `ZØf`X]Y`H]Yf\Y]a Yž`X]Y

ghÀbX][ i a 'D`ÀhnY'i bX'[ YY][ bYhYg'DYfgcbU`\_Àa dZYbž'i a 'XYb  
H]YfYb`Y]b`VYggYfYg`@YVYb`ni`Yfa`Ò[ `]WYb`"h]YfgW i hn"WŁa  
V]YhYh`k`Y]hYfY`9]bV`]W\_Y`]b`X]YgY`9bhk`]W`i`b`"

Ni`gUa`a`YbZUggYbX`"Àggh'g]W`'gU[`Ybž`XUgg`XUg`H]Yf\Y]a`'9f`Ub[`Yb  
Y]bY`k`]W`h][`Y`F`c`"Y`VY]'XYf`J`Yfa`]hhi`b[`'j`cb`H]Yf\Y]a` \i`bXYb`'b  
`]YVYj`c`"Y`:'Ua`']Yb`gd]Y`h`"8]Y`';`YgW`]W`hYb`k`]Y`X]Y`j`cb`@`Wmi`bX  
UbXYfYb`<i`bXYb`j`YfXYi`h`]W`Yb`X]Y`B`chk`YbX][`\_Y]h`ZØf`a`Y`f  
5i`Za`Yf`\_gUa`\_Y]hi`bX`9b[`U[`Ya`Yb`h`ZØf`H]YfgW`i`hn`i`bX  
H]Yfj`Yfa`]hhi`b[`"

8YhU]`g	
J`c`f`ZU`"	Gcbgh][`Yg
C`f`h	9f`Ub[`Ybž`8Yi`hgW`"UbX
E`i`Y`"Yb	<ul style="list-style-type: none"> <li>• k`k`k`"b`ZfUb`_Yb`"XY</li> <li>• k`k`k`"h]Yf\Y]a`!Yf`Ub[`Yb`"XY</li> <li>• h]YfgW`i`hn`"WŁa</li> </ul>

6Ygi`W`Yb`'G]Y`i`bg`Ui`Z`'b!U[`"XY