

9fZfYi `]WXY`GhcfWX!>† b [ h]YfY. : cfWX \Y]a  
nÅ\`h'ni`XYb` ; Yk ]bbYfb °

⇒ `@UbX\_fY]g: cfWX \Y]a`ghY][ h'X]Y`K`Y]»ghcfWX dcdi`Uh]cb/  
YfZc`[ fY]WXY`6Yf]b[ i b[ `j`cb`nY\`b`† b [ j Ò[ Y`b`Xi`fWX  
9l dYfhYb`i`bX: Yi Yfk`Y`f"



: cfWX \Y]a ž'8Yi hgWX`UbX`!`†b: cfWX \Y]a`[ ]Vh`Yg`XYfnY]h; fi bX  
ni f: fYi XY. `8]Y`K`Y]»ghcfWX dcdi`Uh]cb`]a`@UbX\_fY]g`Uh`Y]bYb  
VYa`Yf`\_`Ybgk`YfhYb`5bgh]Y[ `Yf`YVh`"K`]Y: fUYb`\_]gWX`Yf`HU[  
VYf]W`hY`hž`k`i`fXYb`]b`X]YgYa`†\`f`%)`VYgYhnhY`<`cfghY`a`]h`fi`bX`(`\$  
† b [ h]YfYb`fY[ ]ghf]Yfh`8]YgY`YfZfYi`]WXY`9bhk`]W`i`b [ `]gh`Y]b`\_`UfYf  
†X`\_`Uhc`f`ZØ`f`XYb`9fZc`[ `XYg`5fhYb`\`]Zgdfc[ fUa`a`gž`XUg`]b`6UmYfb  
gY]h`XYb`%`-, \$Yf`†\`fYb`]bg`@YVYb`[ Yfi`ZYb`k`i`fXY"

8]Y`?`fY]g[ fi ddY: cfWX \Y]a`Yf\]Y`h`XYb`5i`ZhfU[ ž`X]Y`† b [ h]YfY`ni  
VYf]b[ Ybž`Y]b`J`cf\`UVYbž`XUg`g]W`Ui`Z[ fi bX`XYf`VYj`cfni`[`hYb  
6fi`h[`Yk`c`\`b`\Y]hYb`XYf`GhØfWX`Y`U`g`\`YfUi`gZc`fXYfb`X`XUfghY`"h"  
GhØfWX`Y`VfØhYb`b`Åa`]W`X`Åi`Z[ `]b`i`Zh[ Yf`<`Ø\`Y`Ui`Z`8`ÅWX`Yfb`ž  
GW`cfbghY]bYb`i`bX`A`UghYbž`k`Ug`XYb`Ni`[`Ub[ `ni`XYb`B]ghd`Å`hnYb

YfgWk Yfh"5`YI`6fY\ a žY]b`l` \!9l dYfhYž`i bX`<Y`a`i`h`GWa` ]hh  
j`ca`@6J` \UVYb`XYbbcW`Y]b`[`i`hYg`<`ÀbXWYb`VYk` ]YgYb`i`bX`a` ]h  
l`bhYfghØhni`b`[`XYf`GhUXh`i`cfW\Y]a`gck` ]Y`XYf`ZFY]k` ]`][`Yb  
:`Yi`Yfk`Y\`f`9VYfa`UbbghUXh`a`Y\`fYfY`YfZc`[`fY]WY`Y`6Yf]b`[`i`b`[`Yb  
Xi`fW`[`YZØ\fh"

## 9fZc`[`fY]WY`Y`6Yf]b`[`i`b`[`

8]Y`5i`ZFY[`i`b`[`i`a`X]Y`6Yf]b`[`i`b`[`gd]Y[`Y`h`g]W\`]b`XYb`8YhU]`g  
k` ]XYf`"6Y]`Y]bYa`BYgh`Ui`ZXYa`DZUff\`Ui`g]b`DUi`hnZY`X`a`i`gghY`X]Y  
5\_]cb`UV[`YVfcWYb`k`YfXYbž`XU`X]Y`ž`b`[`h]YfY`]b`DUb]`\_`gdf]b`[`Yb  
\_ØbbhYb`"8cW`X]Y`6Yf]b`[`i`b`[`Yb`k`i`fXYb`i`bhYf`UbXYfYa`Ui`ZXYa  
8UW`XYf`F]hhYf!`j`cb!HfU]hhYi`f!GW`i`Y`]b`i`cfW\Y]a`i`bX`]a  
DZUff\`Ui`g`DfY`hnZY`X`YfZc`[`fY]W\`Xi`fW`[`YZØ\fh`" ðg[`YgUa`h`\_`cbbhYb  
nY\`b`ž`b`[`ghØfWY`VYf]b`[`h`k`YfXYbž`k`Ug`b]W`h`bi`f`XYf  
×Yb]h]Z\_]Uh]cbž`gcbXYfb`Ui`W`XYf`l`bhYf`gi`W`i`b`[`j`cb`J`Yf`U`hYbž  
Ni`[`fci`hYb`i`bX`@YVYbgf`À`i`a`Yb`X]Yb`h"

8Ug`5fhYb\`]Zgdfc[`fUa`a` \U`h`gY]h`gY]bYa`GhUfh`Y]bY`d`c`g]h]j`Y  
6]`Ubn.`i`a` \U\`f`&\$&'`[`UV`Yg]b`8Yi`hgW`UbX`%"%,`\$  
K`Y]»`ghcfW`dUUfYž`XUfi`bhYf`%-,`BYi`Ubg]YX`i`b`[`Yb`"Hfch`n`XYf  
d`c`g]h]j`Yb`9b`hk`]W`\_`i`b`[`g]bX`Y`X`c`W`+`\$`BYghYf`b]W`h`a`Y\`f`VYgY`hnž  
i`bX`X]Y`i`U`\_`hc`fYb`k` ]Y`j`Yfi`b`[`ØW`hY`GhØfWY`i`bX`c`\_`U`Y  
J`Yf`À`b`XYfi`b`[`Yb`XYf`B`U\`fi`b`[`gZ`À`W`Yb`YfZc`fXYfb`Ub`U`hYb`XY  
5i`Za`Yf`gUa`\_`Y]h"

## ;`c`VU`Y`DYfgdY`\_h]j`Y`

ð`Y]bYa`]bhYfbUh]cbU`Yb`?`cbhYl`h`k` ]fX`XYf`K`Y]»`ghcfW`VYghUbX  
YVYbZU`g`Ui`g[` ]YV][`VYcVUW`hYh`"8]Y`i`,"`ð`hYfbUh]cbU`Y  
K`Y]»`ghcfW`n`À`i`b`[``À`i`Z`h`a`ca`Yb`h`Ubž`i`bX`YfghY`9f[`YVb]ggY`Ui`g  
(`\$`j`cb`i` )`hY]`bY\`a`Yb`XYb`@`À`b`XYfb`nY][`Yb`Y]bYb`j`cf`À`i`Z][`Yb  
5bgh]Y[`XYf`6fi`hdUUfY`Ui`Z`Y`hk`U`i`i` "\$\$\$`"8]YgY`N`À`i`b`[`ž]b`XYf  
HY]`bY\`a`Yb`XY`Ui`g`@`À`b`XYfb`k` ]Y`XYf`l`\_`fU]bYž`XYf`HØf`\_`Y]i`bX  
8Yi`hgW`UbX`a` ]hk` ]f`\_`Ybž`k` ]fX`V]g`&\$&)`Zc`fh[`YgY`hnž`i`a`Y]b  
i`a`ZUggYbXYg`6]X`j`cb`XYf`6YghUbXgYb`hk` ]W`\_`i`b`[`ni`Yf`U`hYbž`k` ]Y`  
**B56I`VYf]W`hYh"**

9g`V`Y]Vh'gdUbbYbXž'k ]Y`g]W`X]Y`6Ygh`bXY`]b`XYb`\_ca a YbXYb  
 ¼\fYb`Ybhk ]W\_Y`b`k YfXYb" `č`NY]hYbž`]b`XYbYb`XYf`K Y]»ghcfW  
 VYgcbXYfg`gW`ØhYbgbk Yfh`]ghž`nY][ h`X]Y`Yb[ U[ ]YfhY  
 6Yf]b[ i b[ gU\_h]cb`]b`: cfW`Y]a ž`k ]Y`j ]Y`gW`W`h][ `i bX`k Yfhj c``  
 XYf`GW`i hn`X]YgYf`a U`Ygh`h]gW`Yb`J`Ö[ Y``]gh"

8YhU]`g	
C fh	: cfW`Y]a ž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "ZfUYb_]gW`YfhU[ "XY</li> <li>• k k k "`Zi "VUmYfb"XY</li> <li>• k k k "bUVi "XY</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY