

Ghfca Ui gZU` `]b `9`ha Ub b. `HYWk b]_Yf
_Àa dZYb `[Y[Yb `l bhYfVfYWk i b[Yb °

5_hi Y`Y`Ghfca Ui gZÀ`Y`]b `9`ha Ub bž`6UmYfb`fF +(, ' Ł`Ua
\$+"\$+"&\$&) "l fgUWkYbž`5i gk]f_i b[Yb`i bX
JcfVYfY]hi b[gh]ddg`ZØf`< Ui g\U`hY"



9`ha Ub bž`8Yi hgWk`UbX`!`ē`XYf`_`Y]bYb`GhUXh`9`ha Ub b`ja
DcghY]hnU\`Yb[YV]Yh`- +(, ' _Ua `Yg`Ua `+"`ž`]'&\$&) `i a`%*.() `l \f
ni `Y]bYa `i fnnY]h][Yb`Ghfca Ui gZU`ž`k]Y`bYk g"XY`VYf]Wk hYh" `8]Y
6UmYfbk Yf_`BYhn`; a V< `[UV`Ubž`XUgg`X]Y`l fgUWkYb`ØVYfk]Y[YbX
hYWk b]gWkY`GhØfi b[Yb`k UfYbž`X]Y`YXcWk`_i fnZf]gh][`VY\cVYb
k YfXYb`gc`Yb" `8Ua]h[Y\Øfh`9`ha Ub b`ni `XYb`CfhYbž`]b`XYbYb`X]Y
Ghfca j Yfgcf[i b[`hY]`k Y]gY`VYY]bhf`ÅWk h][h`k Ufž`cVk c\`X]Y
Xi fWk gWk b]h]WkY`Ghfca j Yfgcf[i b[`]b`8Yi hgWk`UbX`ja `ž\`f
`YX][`]Wk`Y]b][Y`A]bi hYb`5i gZU`nY]h`VYXYi hYh"

8]Y`HYWk b]_Yf`g]bX`XU\Yf`[YZcfXYfhž`i a `gWk bY`gha Ø[`]Wk`X]Y
DfcV`Ya Y`ni `VY\YVYb" `Gc`hYb`Ui Wk`G]Y`VYhfc`ZYb`gY]bž`]gh`Yg
fUhgUa ž`ni b`ÅWk`gh`ni `ØVYfdfØZYbž`cV`XUg`DfcV`Ya `a Ø[`]Wk`Yfk`Y]gY

bi f'ja 'Y][YbYb' < Ui g\U'hVYghY\h"9]b'6`]W_`Ui Z'X]Y'G]WXYfi b[Yb
_ÖbbhY'\]Yf'cZh'gWcb'?`Uf\Y]h'Vf]b[Yb"

J c f V Y f Y] h i b [' U i Z ' G h f c a U i g Z Ä `` Y

: Øf'XYb': U``j cb'[fÖ» YfYb'DfcV`Ya Yb'Ya dZ]Y\`h'g]W`Y]b'6`]W_`Ui Z
X]Y'GhÖfi b[ga Y`XYgY]hY`XYg'Ghfca bYhnVYhfY]VYfg"

J c f V Y f Y] h i b [Y b ' U i Z ' a Ö [`] W X Y ' G h f c a U i g Z Ä `` Y ' g] b X ' U b [Y ' U X j] g Y X ž
X U n i ' n Ä ` ` Y b .

- X]Y'gdUfgUa Y`Bi hni b['j cb'VUhYf]YVYhf]YVYbYb'; YfÄhYbž
- X]Y'6YfY]h\U`hi b['j cb'HUgWXYb`Ua dYb'cXYf'?YfnYbž
- XUg'G]WXYfb'k]W]h[Yf'8UhYb'a]h'Y]bYf'I GJ'cXYf
Dck YfvUb_ž
- XYf'J c f f U h ' U b ' H f] b _ k U g g Y f '] b ' < U i g \ U ' h Y b ' a] h
ghfca UV\Äb[][Yf'K UggYfj Yfgcf[i b[ž
- X]Y'9fghY``i b['j cb'BchZU``d`ÄbYb'ZØf' < Ui g\U'hY'a]h
a YX]n]b]gWXYb'; YfÄhYb"

Ghfca Ui gZU``cf['\Uh'X]Y'G]hi Uh]cb'YVYbZU``g'Ui Z'Y]bYf
]bhYfU_hj] Yb'?UfhY'ZYgh[Y\U'hYbž'X]Y'U_hi Y``Y' ðZcfa Uh]cbYb'ØVYf
Ghfca Ui gZÄ``Y]b'8Yi hgW`UbX``]YZf'h' <]Yf'_ÖbbYb'Bi hnyf'gY\Ybž
cV`Yg'Ui W`b']\fYf'BÄ\Y'ni '9b[dÄggYb'[Y_ca a Yb']gh"6Y]
[fÖ» YfYb'5i gZÄ``Yb'gc``hY'Ui Z'YXYb': U``XYf'9bYf[]Yj Yfgcf[Yf
_cbhU_h]Yfh'k YfXYb"

8] Y ' 5 i g k] f _ i b [Y b ' i b X '] \ f Y ' l f g U W X Y b

Ghfca Ui gZÄ``Y'ZØ\fYb'cZh'ni 'Yf\YV`]WXYb'GhÖfi b[Yb']a '5``hU["
Jcb'I bhYfbY\ a Yb'V]g'\]b'ni ' ; Ygi bX\Y]hgY]bf]W]hi b[Yb']gh
b]Ya UbX'j cf'XYb'5i gk]f_i b[Yb'[YZY]h"8]Y'I fgUWXYb'ZØf'gc`WXY
5i gZÄ``Y'fY]WXYb'j cb'hYW]b]gWXYb'DfcV`Ya Yb'ØVYf', VYf'Ughi b[Yb
V]g'\]b'ni 'BUhi f_UhUghfcd\Yb'cXYf'a YbgW`]WYa 'J YfgU[Yb"Jcf
U`Ya 'VY]gc[YbUbbhYb' DYfa UbYb'h: Ui `hg ž'X]Y'Xi fW'8YZY_hY
Ub'Ghfca `Y]hi b[Yb'j Yfi fgUW'h'k YfXYbž'_ÖbbYb'a Ugg]j Y'i bX
`Ub[Ub\U'hYbXY'J Yf'i ghY'YbhghY\Ybž'k Ybb'b]W'h'gW]bY``fYU[]Yfh
k]fXž'Yf'Äi hYfh']Ua d f c h Y W h Y X " U h "

8]Y': c`[Yb`X]YgYf`dYfa UbYbhYb': Y`Yf`g]bX`b]W`h`ni
i bhYfgW`ÀhnYb.`b]W`h`bi f`X]Y`i ba]hhY`VUFY`i bhYfVfYW`i b[`XYf
Ghfca j Yfgcf[i b[`ZØf`<Ui g`U`hY`i bX`i bhYfbY`a Ybž`gcbXYfb`Ui W`
dchYbn]Y`Y`Ub[Zf]gh][Y`GW`ÀXYb`Ub`XYf`bZfUghfi _hi f`nY][Ybž`k]Y
k]W`h][`df`Aj Ybh]j Y`A U» bU`a Yb`g]bX`"8]Y`gW`bY`Y`i bX`YZZ`_hj] Y
FYU_h]cb`Ui Zgc`W`Y`GhØfi b[Yb`]ghYggYbn]Y`ž`i a `X]Y
J Yfgcf[i b[gg]W`Yf`Y]h`ni `[Yk `À`f`Y]ghYb`"

⇒ 9`ha Ubb`YffgW`h`U`gc`<UbX`i b[gVYXUfZ`i bX`X]Y`HYW`b]_Yf
g]bX`Ui Z[Yfi ZYbž`X]Y`GhØfi b[Yb`nØ][]`ni `VY`YVYbž`i a `X]Y
[Yk c`bhY`@YVYbgei U`]h`h`gW`bY`gha Ø[`]W`k]YXYf`Yfni ghY`Yb`"
⇒ 9fbghZU``[]`h`ghYhg.`Fi `Y`VYk U`fYb`i bX`]a `Nk Y]ZY`XYb
9bYf[]Yj Yfgcf[Yf`_cbhU_h]YfYb`"Gc`V`Y]Vh`a Ub`[i h`]bZcfa]Yfhi bX
[Yk UddbYh`ZØf`YXYb`Ghfca Ui gZU``"

8YhU]`g	
C fh	9`ha Ubbž`8Yi hgW`U`bX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bYk g"XY • ghfca Ui gZU``"cf[• k k k "]Ua dfchYWhYX"Uh

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY