

? Uh\f]b '< YbXf]W\'j Yf`\Aggh'J Z@'K c`\ZgVi f[. K c\]b '\Z\O\fh']\f'K Y['\Yhnh3

? Uh\ f]b '< Yb Xf]W\ 'j Yf`Àggh'b UW\ 'XYf'GU]gc b '&\$&(#\&\) 'XYb 'J Z@ K c `ZgVi f["'=\ fY'Ni _i b Zh'V `Y]Vh'i b [Yk]gg"'8 YhU]`g'ni '=\ fYa 5 VgW\]YX'\]Yf"



 \Rightarrow f'5VgWX]YX'k]fX'VY]a '`YhnhYb'<Y]a gd]Y`'XYf'GU]gcb'Ua

_ca a YbXYb'GcbbhU['[YZY]Yfh''K c\]b'Yg'ZØf'<YbXf]W\'bUW\
]\fYa '5VgW\]YX'Ui g'K c`ZgVi f['[Y\hž'V`Y]Vh'YXcW\'i b[Yk]gg'''\dotb]\fYf'FØW_gW\Ui 'Yf]bbYfh'g]Y'g]W\'Ub'X]Y'5i ZfY[i b[']\fYf'5b_i bZh
j cf'ZØbZ'\dotb\Tyb'i bX'Ub'U``'X]Y'i bj Yf[Ygg`]W\Yb'A ca YbhYž'X]Y'g]Y
]a 'JYfY]b'Yf`YVh'\Uh''GY]h']\fYa 'K YW\gY``\Uh'g]Y']b', &
@AbXYfgd]Y`Yb'ZØf'X]Y'XYi hgW\Y'BUh]cbU`a UbbgW\UZh'[Ygd]Y`h'i bX
XUVY]'VYXYi hYbXY'9fZc`[Y'Yfn]Y`hz'k]Y'; c`X'VY]'XYb'C`ma d]gW\Yb
Gd]Y`Yb'&\$%*']b'F]cž'G]`VYf'VY]'XYf'9A'&\$&&'i bX'6fcbnY'VY]'XYb
C`ma d]gW\Yb'Gd]Y`Yb'&\$&(']b'DUf]g

9]bY VYY]bXfi W_YbXY ? Uff]YfY

? Uh\f]b < YbXf]W `\ Uh'ni j cf ZØf XYb '%":: 7 :: fUb_Z fh'i bX '6UmYf @Yj Yf_i gYb '[Ygd]Y`h'' A]h: fUb_Z fh'ZY]YfhY 'g]Y '&\$%) 'XYb'; Yk]bb XYf '7 \ Ua d]cbg '@YU[i Y" \Rightarrow f'K YfXY[Ub[']b XYf': fUi YbZ \Rightarrow VU``! 6i bXYg`][U]gh'[YdfÀ[h'j cb 'VYa Yf_Ybgk YfhYb '@Y]ghi b[Yb'i bX _cbghUbhYa '9fZc`["'BYVYb']\fYa '9b[U[Ya Ybh'VY] 'K c`ZgVi f['k Uf g]Y 'Ui W\ 'Y]b 'ZYghYf'6YghUbXhY]` 'XYf'XYi hgW\Yb BUh]cbU`a UbbgW\UZhi bX`\U`Za U \Rightarrow [YV`]W\ a]hž'j YfgW\]YXYbY`H]hY` Ui Z']bhYfbUh]cbU`Yf'9VYbY`ni '[Yk]bbYbž'k Ug'X]Y`FY`Yj Ubn']\fYf? ?Uff]YfY`i bhYfghfY]W\ h'' K]Y`g_m"XY`VYf]W\ hYhž`\àggh' < YbXf]W\ c\ZYbž'k c`g]Y`]\fY`? Uff]YfY`ZcfhgYhnYb`k]fXž'k Ug']\fY`: Ubg [YgdUbbh'Ui Z'X]Y`_ca a YbXYb'9bhk]W_`i b[Yb`V`]W_Yb``\àggh'

K À\fYbX`XYg`HfUbgZYfZYbghYfg`\UVYb`X]Y`7`i Vg`XYf`: fUi Yb!
6i bXYg`][Už`XUfi bhYf`Ui W\`XYf`J Z@`K c`ZgVi f[ž`Y]bY
ni fØW_\U`hYbXY`<U`hi b[`Y]b[Ybca a Yb" \div X]YgYf`K]bhYfgU]gcb
[UV`Yg`]bg[YgUa h'bi f'' %'HfUbgZYfVYk Y[i b[Ybž`k Ug`]a `J Yf[`Y]W\
ni f'J cfgU]gcb'a]h') - 'HfUbgZYfg`Y]bYb'g][b]Z]_UbhYb'F ØW_[Ub[
XUfghY``h" 8]YgY`Ni fØW_\U`hi b[`_ObbhY'a]h'XYf'VYj cfghY\YbXYb
@][U!5i ZghcW_i b['i bX`XYb`XUa]h'j YfVi bXYbYb'Z]bUbn]Y``Yb
J YfÀbXYfi b[Yb']a `U_hi Y``Yb'HJ!J YfhfU['ni gUa a Yb\Àb[Ybž'XYf
V]g'ni f'GU]gcb'&\$&*#&+'[]`hž'k]Y`gd cfhgWX Ui "XY`Yf`Ài hYfh" \div X]YgYf'GU]gcb'V`Y]Vh'bi f'Y]b'5Vgh]Y[gd`Uhnž'k Ug'XYb
<UbX`i b[qXfi W_Ui Z'X]Y'J YfY]bY'j Yff]b[Yfh"

: Øf'X]Y': Ubg'XYg'J Z@'K c`ZgVi f[']gh'XYf'5VgW\]YX'j cb'? Uh\f]b < YbXf]W\'Y]b'Ya ch]cbU`Yf'A ca Ybhž'XcW\'X]Y'9f]bbYfi b[Yb'Ub

8 YhU]`g	
JcfZU``	Gcbgh][Yg
Cfh	K c`ZgVif[ž'8YihgWX`UbX
EiY``Yb	• k k k "h!cb`]bY"XY
	gdcfh"g_m"XY
	• k k k "gdcfhgWX Ui "XY

6Ygi WXYb G]Y i bg Ui Z b!U["XY