

HUa Uf]g`YfcVYfh`GdUb]Yb. `B Yi Yf`GhcfY`]b  
; ]fcbU`YfÖZZbYh°

HUa Uf]g`YfÖZZbYh`Ua `%( "\$+ "&\$&) `gY]bYb`YfghYb`GhcfY`]b  
GdUb]Ybž? UH`cb]Ybž`i bhYf`@Y]hi b[ `] cb`GUbh]U[ c`6UfX]bU  
7cfhYg"



; ]fcbUž`GdUb]Yb`!`b`XYf`K`Y`h`XYf`A`cXYž`gdYn]Y`~]a`6YfY]W  
GW`i` \k`Yf\_ž`[`Y`h`Yg`c`Z`h`i`a`A`Uf\_Y`ž`E`i`U`]h`h`i`b`X`X`Y`f`]W`h`[`Y  
9l`d`U`b`g`]`c`b`"8`]Y`X`Y`i`hg`W`Y`A`Uf\_Y`HUa`Uf]gž`X`Y`g`Y`h`Ø`V`Y`f`)`\$`>`U`f`Y`b  
]a`:`Ua`]`Y`b`V`Y`g`]`h`n`]`g`h`i`b`X`n`i`f`K`c`f`h`a`U`b`b`:`fi`d`d`Y`[`Y`h`f`h`z`h`U`h`b`i`b  
Y]bYb`VYXYi`hYbXYb`GW`f`]`h`i`b`F`]W`h`i`b[`]bhYfbUh]cbU`Yf`Df`Ä`g`Y`b`n  
[`Ya`U`W`h`K`]Y`:**Ug\]cb`BYhk`cf\_`VYf]W`h`h`z`k`]f`X`]b`G`Ø`X`Y`i`f`c`d`U  
Y]b`b`Y`i`Y`f`G`h`c`f`Y`Y`f`Ö`Z`Z`b`Y`h`i`i`b`X`n`k`U`f`]b`:`]fcbUž?`UH`cb]Yb`°`5`b  
XYf`7`U`f`f`Y`f`X`Y`G`U`b`h`U`7`U`f`U`&&`Y`f`k`U`f`h`Y`h`X`Y`?`i`b`X`Y`b`Y`]b`a`c`X`Y`f`b`Y`g  
5a`V`]Y`b`h`Y`i`b`X`Y`]b`U`i`Z`f`Y`[`Y`b`X`Y`g`9]b\_U`i`Z`g`Y`f`Y`V`b`]g"**

8]Y`@Y]hi`b[`XYg`bYi`Yb`HUa`Uf]g!`GhcfYg`~]Y[`h`]b`XYb`Z`Ä`\\[`Y`b  
<`Ä`b`X`Y`b`]`cb`G`U`b`h`]U[`c`6`U`f`X]b`U`7`c`f`h`Y`g`ž`X`Y`f`V`Y`f`Y`]`h`g`n`k`Y`]  
A`i`h`a`U`f`\_`Y`b`[`Y`g`W`Ä`Z`h`Y`]b`F`Y`i`g`i`b`X`J`U`g`V`Y`h`f`Y`]`V`h`g`c`k`]Y`Y`]b`Y`b

HUa Uf]g'G\cd!]b!G\cd']b'FYi g'Z0\fh'' 8]YgYf'bYi Y'GhUbXcfh]gh  
Y]b'VYXYi hYbXYf'A Y]'YbghY]b'Z0f'i bg žYf\_`Àfh'6UfX]bU''8i fW`X]Y  
XmbUa ]gW`Y'9]b\_Ui Zg\_i`hi f'XYf'FY[ ]cbž'X]Y'g]W`]b'i ba ]hY`VUfYf  
B`À`Y'ni`6UfW`cbU'i bX'ni f'ZfUbn0g]gW`Yb'; fYbnY`VYZ]bXYhž  
k i fXY'; ]fcbU`U'g'GhUbXcfh'ghfUhY[ ]gW`[ Yk `À`h`A ]h'Y]bYa  
i a ZUb[ fY]W`Yb'5b[ YVch'Ub`U\_hi Y`Yb'GW`i \\_c`Y\_h]cbYb'i bX  
dUggYbXYb'5W`ggc]fYgž'k ]Y`HUgW`Yb'i bX'DZY[ Ya ]hY`bž'k ]fX'XYf  
Ghc fY'g]W`Yf`W`gW`bY``\cW`]a`?i fg'ghY`Yb"

## 8 Ug'bYi Y'? cbnYdh

5VYf'k Ug'ghYW\_h`\]bhYf'X]YgYf'9I dUbg]cb3'8]Y'5VhY]i b[ ` HUa Uf]g  
Ghc fY'9I dUbg]cb`\_0a a Yfh'g]W`i a`X]Y'9f0ZZbi b[ `bYi Yf'Ghc fYg"  
8]Yg'i a ZUggh'U`Yg'j cb'XYf': `ÀW`Ybdf0Z b[ `0VYf'X]Y  
Ni gUa a YbUfVY]h'a ]h'5fW`]hY`\_hYb`V]g'ni f'Z]bU`Yb`i a gYhni b[ `XYf  
D`ÀbYž'gc`VYgW`fY]Vh'Yg'**K cfha Ubb'; fci d"**9]b`VYgcbXYfYf  
: c\_i g`Y[ h'XUVY]`Ui Z'XYf`Y'gh`Yh]\_i bX'XYf': i b\_h]cbU`]h`h'XYg  
@UXYbVUi`\_cbnYdhg` HUa Uf]g`&"\$ žXUg'b]W`h'bi f'X]Y`DfcXi`\_hY  
cdh]a U`ni f'; Y`hi b[ `Vf]b[ Yb'gc``ž'gcbXYfb`Ui W`Z0f'X]Y`?i bXYb  
Y]b`Y]b`UXYbXYg'5a V]YbhY`gW`UZh"

8]Y`K cfha Ubb'; fi ddYž'X]Y`\]bhYf'HUa Uf]g'ghY`hž'n`À`h'ni`XYb  
[ f0» hYb'GW`i \YfghY`Yfb'9i fcdUg"8Yf`i a gUhn'XYg  
I bhYfbY`a Ybg'VY`]YZ'g]W`]a`'A\ f`&\$&'`Ui Z'Yhk U`%Z%A ]`]UfXYb  
9i fc"8]Y`A Uf\_Y`j Yf\_Ui Zh'À`f`]W`fi bX')`'A ]`]cbYb'DUuf'GW`i`Y  
i bX`]gh]b'8Yi hgW`UbX'VY]`+) i`XYf'6Yj 0`\_Yfi b[ `VY`Ubbh"i bX  
XUg'6YghY3`HUa Uf]g`]gh'b]W`h'V0fgYbbch]Yfhž'gcbXYfb`j c``]b  
: Ua ]`]Yb`UbXž'k Ug'Z0f'GhUV]`]h`h'i bX`E i U`]h`hgUbgd fi W`gd f]W`h"  
K ]f'gYhnyb`Ui Z'E i U`]h`h'i bX`B UW`U`h][`\_Y]h žVYhcbh'X]Y  
I bhYfbY`a YbgZ0\ fi b[ ž'k ]Y]b`**I 5A F**'ni`YgYb`]gh"

## 9]b'6`]W`]b`X]Y`Ni`\_i`bZh

A ]h'X]YgYf'9I dUbg]cb'gYhni`HUa Uf]g`Y]b`NY]W`Yb`Z0f  
]bhYfbUh]cbU`Yg'K UW`ghi a ž'b]W`h'bi f`]b`GdUb]Ybž'gcbXYfb`Ui W`]b  
C ghYi fcdU`i bX'5g]Yb"BYVYb`Y]bYa`bYi Yb'Ghc fY!?'cbnYdhž'XUg  
Ui W`HYI h`]Yb`i a ZUgghž'UfVY]hYh'X]Y`A Uf\_Y`Ub`X][`]hU`Yb  
A Uf\_Yh]b[ ghfUhY[ ]Ybž'i a`]\fY`A Uf\_Yb]XYbh]h`h'k Y]hYf'ni`gh`À`\_Yb"

8 Ug]gh`\_Y]b`Ni ZU`ž`XYbb`HUa Uf]g]j YfZc`[ h`Y]bYb`\_`UfYb`?i fg  
F]W`hi b[ `Ni \_i bZ`"

⇒ X]YgYa `G]bbY`XØfZYb`k ]f`i bg`Ui Z] ]Y`Y`gdUbbYbXY  
9bhk ]W`\_i b[ Yb`ZfYi Yb`\_`i bX`k Yf`k Y]» ž] ]Y`Y]W`h`Ui Z`k Y]hYfY  
HUa Uf]g!GhcfYgž`X]Y`VU`X`Ui W`\_]b`UbXYfYb`@`AbXYfb`Ui ZV`Ø`Yb`"  
8cW`\_ini b`W`gh`K ]`\_ca`a Yb`]b`]; ]fcbU`°

8YhU]`g	
Cfh	; ]fcbUž`GdUb]Yb
Ei Y`Yb	<ul style="list-style-type: none"><li>• XY`ZUg\]cbbYhk cf_`W`a</li><li>• WufYYf`k cfha Ubb![ fci d`W`a</li><li>• k k k "i Ua f`XY</li></ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY