

DZY[ Yd`Ubi b[ `]b`6UmYfb.`8f]b[ YbXYf  
< UbX`i b[ gVYXUfZ`c ZZYbVUf`Ui Z[ YXYW`h°

5a `%"`\$+`&\$&) `\_]h]g]Yfh`Y]b`i; i hUW`hYb`[ fUj ]YfYbXY`A`Ab[ Y`  
]b`XYf`\_ca a i bU`Yb`DZY[ Yd`Ubi b[ `]b`6UmYfb`i bX`ZcfXYfh  
i a ZUggYbXYfY`A U» bU`a Yb"



BYi !! `a ž8Yi hgW`UbX`!`b`XYf`\Yi h][ Yb`NY]hghY`h`XUg  
XYi hgW`Y` ; Ygi bX`Y]hggmghYa `j cf`Ybcfa Yb`<YfUi gZcfXYfi b[ Ybž  
]bgVYgcbXYfY`ja `6YfY]W`XYf`DZY[ Y`9]b`U`hi Y`Yg` ; i hUW`hYb`XYg  
= 9G!`bgh]hi hgž`XUg`ja `5i ZhfU[ `XYf`DZY[ YVY]c`a`AW`h][ hYb`XYf  
6i bXYgfY[ ]Yfi b[ `YfghY`h`k i fXYž`Vf]b[ h`[ fUj ]YfYbXY`A`Ab[ Y`]b  
XYf`\_ca a i bU`Yb`DZY[ Yd`Ubi b[ `Ubg`@W`h`@Ui h`XYa ` ; i hUW`hYb`ž  
k ]Y`H]I ]c`VYf]W`hYhž`k ]fX`X]Y`J YfbYhni b[ `nk ]gW`Yb`@UbX`\_fY]gYb  
i bX`]bbYf`U`V`XYf`F`Y[ ]cbYb`U`g`YggYbn]Y`Y`YfUW`hYhž`Y`XcW`k ]fX  
X]YgYg`H`Y`a`U`bi`f`]b`Y`XYf`nk`Y]hYb`D`Ubi`b[ `Ui`gfY]W`YbX  
VY`UbXY`h"

5b[ Yg]W`hg`g]b`\_YbXYf`DYfgcbU`fYggci fW`b`]gh`Y]bY`gh`Å`f`\_YfY  
J YfbYhni b[ `XYf`5`\_hYi fY`i bYf`Ågg`]W`"J ]Y`Y`XYf`VYghY`YbXYb

D`Ubi b[ Yb`Z0\ fYb`ni XYa`ni`\_Y]bYb`\_cb\_fYhYb`A U» bU\ a Yb`ni f  
K Y]hYfYb`hk ]W`i b[ `XYf`dZY[ Yf]gWYb`J Yfgcf[ i b[ gghfi`\_hi`fYb`"C Zh  
Yb`hghY\`h`XYf`9]bXfi`W`ž`XUgg`X]YgY`D`Ubi b[ Yb`"YX][`\_]W`XYf  
9fZ0`i b[ `[ YgYh`]W`Yf`J`YfdZ]W`hi b[ Yb`X]YbYb`ž`c`b`Y`fYU`]gh]gW`Y  
GW`0ggY`Z0f`ni`\_0bZh][`Y`A U» bU\ a Yb`ni`n]Y\`Yb`"

5`\_i`hY`<`YfUi`gZcfXYfi`b[`Yb`i`bX`b`chk`YbX][`Y  
A U» bU\ a Yb`

9]b`k`Y]hYfYg`nYb`hfU`Yg`5b`]Y[`Yb`XYf`DZY[`YVYj`c`a`ÅW`h][`hYb`]gh  
X]Y`B`chk`YbX][`\_Y]h`Y]bYf`]b`hY[`f]YfhYb`Gcn]U`d`Ubi`b[`"Uhf]b  
GhUZZYf`i`b`hYfghfY]W`hž`XUgg`Y]bY`i`a`ZUggYbXYfY`D`Ubi`b[  
YfZcfXYf`]W`]ghž`X]Y`0VYf`X]Y`fY]bY`DZY[`Yghfi`\_hi`f`\]bUi`g[`Y\`h`  
8UVY]`g]bX`Ui`W`5gdY`\_hY`k`]Y`K`c`b`Yb`ž`J`Yf`\_Y\`fž`9]b`\_Ui`Zž  
Åfnh]W`Y`J`Yfgcf[`i`b[`gck`]Y`\_i`hi`fY`Y`HY]`\UVY`ni  
VYf0W`g]W`h][`Yb`"Ni`XYa`ZcfXYfh`g]Y`Y]bY`j`Yfv]bX`]W`Y  
\_ca`a`i`bU`Y`6YXUfZgd`Ubi`b[`Z0f`X]Y`DZY[`Yj`Yfg]W`Yfi`b[`"

8]Y`U`\_hi`Y`Y`G]hi`Uh]cb`k`]fX`Xi`fW`Y]bY`i`bni`fY]W`YbXY`8`UhYb`U[`Y  
YfgW`k`Yfh`"J]Y`Y`?ca`a`i`bYb`VYb`0h][`Yb`dfÅn]gY`8`UhYb`ni`f  
VYghY\`YbXYb`J`Yfgcf[`i`b[`ž`i`a`Z]bX]YfhY`9b`hgW`Y]Xi`b[`Yb`hfYZZYb  
ni`\_0bbYb`";`Ygi`bX\`Y]hga`]b]ghYf]b`B]bU`K`Uf`\_Yb`\`Uh`VYfY]hg  
A U» bU\ a Yb`]a`F U\ a Yb`XYg`DZY[`Y`\_ca`dYhYbn[`YgYh`nYg`]b]h]]Yfhž  
i`a`X]Y`8`UhYbVYfY]hghY`i`b[`ni`j`YfVYggYfb`"DZY[`YVYXUfZ&\$) \$  
VYf]W`hYh`ni`XYa`ž`XUgg`]b`6UmYfb`]a`]J\`f`&\$&\$`Y]b  
DZY[`Y[`i`hUW`hYb`YfghY`h`k`i`fXYž`XUg`X]Y`U`\_hi`Y`Y`DZY[`Yg]hi`Uh]cb  
XYhU]]`Yfh`VYgW`fY]Vhi`bX`Dfc[`bcgYb`V]g`&\$) \$`Yb`h`Å`h`8]YgY  
bZcfa`Uh]cbYb`g]bX`Z0f`J`Yfk`U`hi`b[`Yb`i`bX`9b`hgW`Y]XYfb`j`cb  
[`fc»`Yf`6YXYi`hi`b[`"

Dcg]h]j`Y`5bgÅhnY`]b`XYf`DZY[`Yd`Ubi`b[

8]Y`DZY[`Y`ghY\`h`nk`Y]ZY`cg`j`cf`a`Ugg]Yb`<`YfUi`gZcfXYfi`b[`Yb`"9g  
k`]fX`VYfY]hg`Yfk`UfhYhž`XUgg`b]Y`k`]YXYf`gc`j`]Y`Y`DZY[`Y`\_f`Å`ZhY`ni`f  
J`YfZ0[`i`b[`ghY\`Yb`k`YfXYb`ž`k`Å`fYbX`X]Y`5bnU\`XYf`A`YbgW`Yb  
a`]h`DZY[`YVYXUfZ`\_cbh]bi`]Yf`]W`ghY][`h`K`]Y`Ui`Z  
dZY[`YVYj`c`a`UYW`h][`hY`"XY`Ui`Z[`YnY][`h`k`]fXž`gd]Y`Yb

]bbcj Uh]j Y'@Øgi b[ Yb'Ui Z\_ca a i bU`Yf'9VYbY`Y]bY`YbhgWXY]XYbXY  
 Fc`Y"J]Y`Y"; Ya Y]bXYb`Ybhk ]W\_Y`b`?cbnYdhYž`X]Y`Ui ZgdYn]Z]gWXY  
 ; Y[ YVYb\Y]hYb`ni [ YgWAb]hhYb`g]bXž`i a `gck c\`dZY[ Yf]gWXY`U`g  
 Ui W`gcn]U`Y`ϕZfUghfi \_hi fYb`ni `cdh]a ]YfYb"

9]b`n]j ][ YgY`gW UZh]WXYg`9b[ U[ Ya Ybhž]bgVYgcbXYfY`Xi fW  
 BUW VUfgW UZhg\`ZYž`k ]fX`YVYbZU`g`U`g`k Yfhj c`YfUW hYh"8i fW  
 Y]bY`gcn]U`fUi a cf]Ybh]YfhY`ϕZfUghfi \_hi f`\_ØbbYb`DZY[ Yž  
 a YX]n]b]gWXY`i bX`Ui gk ]fhgW UZh]WXY`J Yfgcf[ i b[ `gck ]Y`X]Y  
 HY]\UVY`Ua` ; Ya Y]bgW UZhg`YVYb`g]WXYf[ YghY`h`k YfXYb"9]b  
 k Y]hYfYg; i hUW hYbž`XUg`ja `C`hcVYf`&\$&( `]b`5i ZhfU[ ` [ Y[ YVYb  
 k i fXYž`n]Y`h`XUfUi ZUVž`[ i hY`6Y]gd]Y`Y`ZØf`X]Y`DZY[ Yd`Ubi b[ `ni  
 j YfVfY]hYb`i bX`XYb`?ca a i bYb`ni `Y`ZYbž]\fY`A U» bU`a Yb  
 UVni [ `Y]WXYb"8]Y` : Yfh][ ghY`i b[ `]gh`ZØf`XUg` : fØ`U`f`&\$&)  
 [ Yd`Ubh"

8]Y`J YfX]W`hi b[ `XYf`<YfUi gZcfXYfi b[ Yb`]b`XYf`DZY[ Y`YfZcfXYfh  
 Y]b`l a XYb\_Yb`]b`XYf`D`Ubi b[ `i bX`l a gYhni b[ `j cb`A U» bU`a Yb"  
 Bi f`Xi fW`Y]bY`[ i h`Xi fW XUW hY`8UhYb!`i bX`DZY[ Yd`Ubi b[  
 \_ØbbYb`dUgg[ YbUi Y`@Øgi b[ Yb`[ YZ] bXYb`k YfXYbž`X]Y`gck c\`XYb  
 6YXØfZb]ggYb`XYf`DZY[ YVYXØfZh][ Yb`U`g`Ui W`XYb`fYU`Yb  
 ; Y[ YVYb\Y]hYb`XYf`?ca a i bYb`FYW`bi b[ `hfU[ Yb"

8YhU]`g	
Cfh	BYi !l `a ž`8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> <li>• k k k "h]l ]c"XY</li> <li>• k k k "dZY[ YVYXUfZ&amp;\$) \$"VUmYfb"X Y</li> <li>• k k k "dZY[ YVYj c``a UYW`h][ hY"XY</li> </ul>

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY