

J YfUbhk cfhi b['ZØf'F Ui VØVYfZU``'Ui Z'?]a ? UfXUg\]Ub. 'J YfXÀW\h][Yf'gdf]W\h°

a 'JcfZY`X'XYg'DfcnYggYg'i a 'XYb'FUi VØVYfZU``'Ui Z'?]a ?UfXUg\]Ub'Yf_`Àfh'g]W\'JYfXÀW\h][Yf'M b]W\'5"j cf'; Yf]W\h VYfY]hžJYfUbhk cfhi b['ni 'ØVYfbY\a Yb"



DUf]gž: fUb_fY]WX '! → : U```XYgʻgdY_hU_i `ÀfYbʻFUi VØVYfZU``gʻUi Z?]a '? UfXUg\]Ubʻk À\fYbXʻXYfʻDUf]gʻ: Ug\]cbʻK YY_ʻ]a 'C_hcVYf &\$%* 'k]fX`Y]bʻnYbhfU`YfʻJ YfXÀWXh][YfžʻM b]WYʻ5"žj cfʻ; Yf]WXh JYfUbhk cfhi b['ØVYfbY\a Yb"'8YfʻDfcnYggžʻXYfʻUa 'A cbhU[VY[]bbhii bX`V]gʻni a '&' "'A U]ʻUbXUi Yfbʻgc``žʻn]Y\h'YfbYi h'X]Y 5i Za Yf_gUa _Y]hʻUi ZʻXUgʻH\Ya UʻDfca]bYbhYb_f]a]bU`]hÀhʻi bX`X]Y XUa]hʻj YfVi bXYbYbʻF]g]_YbžʻXYbYbʻ6YfØ\a h\Y]hYbʻUi g[YgYhnh g]bX"'GÀWX g]gWX Y"XY`VYf]WXhYhžʻXUggʻ? UfXUg\]UbʻUb[Y_ØbX][h\Uhžj cfʻ; Yf]WXhʻUi gni gU[Yb"

M b]WY '5"']gh'Y]bYf'j cb'nY\b'J YfXÀW\h][Ybž'X]Y 'a]h'X]YgYa
FUi VØVYfZU``ž'VY]'XYa 'GW\a i W_']a 'K Yfh'j cb'a Y\fYfYb'A]``]cbYb
I G!8c``Uf'[Yghc\`Yb'k i fXYž']b'J YfV]bXi b['[YVfUW\h'k YfXYb"

K À\fYbX'?]a '?UfXUg\]Ub'VY]'XYa ', VYfZU``Y]b[YgdYffh'i bX'a]h?UVY`V]bXYfb'gck]Y'?`YVYVUbX'[YZYggY`h'kifXYž'ZfU[hYb'X]YFÀi VYf'[Yn]Y`h'bUW\']\fYa 'JYf`cVib[gf]b["'9fa]hh`Yf'ZUbXYbgdÀhYf'X]Y'8B5'jcb'Mb]WY'5"'UiZ'XYb'?UVY`V]bXYfbž'X]Y'XUniZ0\fhYbž'XUgg'Yf'U`g'JYfXÀW\h][Yf'Yfa]hhY`h'kifXY"

8]Y: `i Wkhii bX:X]Y:?cbgYei YbnYb

K À\fYbX'XYf'HUh'VY\Ui dhYh'5"ž'Ub'XYf'FYnYdh]cb'GW\a]YfY
[YghUbXYb'i bX'gY`Vgh'b]W\h'VYk UZZbYh'[Yk YgYb'ni 'gY]b"'9f
Yf_`ÀfhYžXUgg'gY]bY'?ca d`]nYb']\a 'X]Y'6Yi hY'ØVYf[UVYb'i bX'Yf
a]h'Y]bYa ': U\ffUX'j ca 'HUhcfh'Zc\"'I b`Àb[gh'k i fXY'VY_Ubbhž
XUgg'Yf'XUVY]'ghØfnhYž'U`g'g]W\'X]Y'HUgW\Y'a]h'XYb'k Yfhj c``Yb
\$\forall k Y`Yb']a 'J cfXYffY]ZYb'gY]bYg'FUXg'j YfZ]b["'9]b'DUggUbh'ZUbX
Ua 'bÀW\ghYb'A cf[Yb'Y]b'a]h'8]Ua UbhYb'j Yfn]YfhYg'?fYi n'i bX
ØVYf[UV'Yg'XYf'Dc`]nY]ž'k Ug'XUg'Y]bn][Y'GhØW_'GW\a i W_']ghž'XUg
V]g`Ub['k]YXYf[YZ|bXYb'k i fXY"'8Yf'; YgUa hk Yfh'XYf
[Yghc\`YbYb'; Y[YbghAbXY'k]fX'Ui Z'fi bX'gYW\g'A]``]cbYb'8c``Uf
[YgW\Ahnh"

M b]WY 5" k i gghY 'Ui W 'b]W h'j]Y ``ØVY f'? UfXUg\]Ubž'Ui » Yf XUgg'g]Y X]Y :: fUi 'Y]bYg'VY fØ\a hYb F UddY fg'k Uf'f? UfXUg\]Ub k Uf'ni X]YgYa 'NY]hdi b_h'a]h'? UbmY K Ygh'j Yf\Y]fUhYhŁ" K À\fYbX XYf I bhYfgi W i b['XYg': U``g'VYghfY]hYb 'X]Y a Y]ghYb 'J YfXÀW h][Yb']\fY 6YhY]`][i b[ž'UV[YgY\Yb'j cb'5" i bX'Y]bYa 'k Y]hYfYb 'A Ubbž XYggYb '8 B 5 'YVYb ZU``g'Ua 'HUhcfh'[Yg]W Yfh'k i fXY" '5" k i fXY']a *Jbi Uf'&\$%+'j Yf\UZhYh'i bX'j YfVfUW hY' &%'A cbUhY']a '; YZÀb[b]gž VYj cf'Yf'i bhYf'f]W hYf`]W Yf'5i Zg]W h'Ybh`UggYb'k i fXY"

9]b'6`]W_'Ui Z'X]Y'F]g]_Yb'XYf'Dfca]bYbn

@Yk]gžXYfii bhYfY]bYfDgmWkcgY``]hhž'_Ua `VY]'Y]bYa `Vfi hU`Yb JcfZU```i a g`@YVYbž'XYf'a]h`XYa `gWkkYfYb`, VYf[f]ZZ'Ui Z'gY]bY , %!^À\f][Y`JYfa]YhYf]b`i bX`XUg`HÒhYb`]\fYf'?UhnY`YbXYhY"'K]Y` GWkkY]nYf`=`i ghf]YfhY`VYf]WkhYhž'`]hh`@ci]g`Ub`Y]bYf gi VghUbnVYnc[YbYb`5V\Àb[][_Y]hž'kUf`YXcWk`b]Wkhii bhYf 8fc[Ybž'U`g`XYf'JcfZU```[YgWkU\"

 $8]Y''HfU[OX]Yb''ibX'', VYfZA``Yž'X]Y''7Y`YVf]h]Yg''VYhfYZZYbž'gd]Y`YbY]bY'YbhgWXY]XYbXY'Fc``Y']a '6Yki gghgY]b'XYf'^2 ZZYbh`]WX_Y]h'ZØfX]Y'bchk YbX][Y'G]WXYf\Y]h'i bX'XYb'GWXi hn'X]YgYf'DYfgcbYb'''?]a?UfXUg\]Ub'ghY``h'g]WX'bi b'X]YgYf'FYU`]hÀh'i bX'k]fXj cfUi gg]WXh`]WX']\fY'9f`YVb]ggY'j cf'; Yf]WXh'XUf`Y[Yb''$

8 Y hU]`g	
JcfZU``	F Ui V
I fgUWX Y	JYfVfYWXYbž [*] DgmWXcgY
Cfh	DUf]gž': fUb_fY]W\
J Y f`Y hnhY	%
: YghbU\a Yb	%\$
GWX UXYb ']b '	*\$\$\$\$\$\$
EiY``Yb	k k k "gUYWX g]gWX Y"XY
	k k k "g\W\ k Y]nYf!]\`i ghf]YfhY"\W\

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z 'b!U["XY