

7cfc bU!B Yk g`Ui g`DUggUi .`Bi ``
B Yi]bZY_h]cbYb` `K]Y`[Y\h' . \$' - /g
k Y]hYf3

„ VYf`X]Y`U_hi Y``Y`7cfc bU!@U[Y`]a`@UbX_fY]g`DUggUi`Ua
%+ "\$ * "&\$&).`ϕn]XYbnž`BYi]bZY_h]cbYb`i bX`a dZei chYb`]a
: c_i g"



DUggUi ž`6UmYfbž`8Yi hgW\`UbX`!`8]Y`7cfc bU!@U[Y`]a`@UbX_fY]g
DUggUi`[]Vh`U_hi Y``_Y]bYb`5b`Ugg`ni f`Gcf[Y``@Ui h`bYk g`XY`g]bX
gY]h`[YghYfb`_Y]bY`bYi Yb`ϕZY_h]cbYb`fY[]ghf]Yfh`k cfXYb``8]Yg
Z0\fh`ni`Y]bYf`+!HU[Y!ϕn]XYbn`j cb`YX][`]W\`%ž) `dfc`%\$\$\$`\$\$\$
9]bk c\bYf`_Y]b`NY]W\Ybž`XUg`nY][`hž`XUgg`XYf`@UbX_fY]g`a`]h`6`]W_
Ui Z`7cj]X!%-`Ui Z`Y]bYa`ghUV]`Yb`?i fg`Z\`fh"

ϕg[YgUa h`k i fXYb`]a`@UbX_fY]g`DUggUi`gY]h`6Y[]bb`XYf
DUbXYa`]Y`%\$*`"+(\$`d cg]h]j`Y`HYgh`g`j`YfnY]W\`bYh`"A`Ub`gc`h`Y`YXcW\`
b]W\`h`X]Y`+`\$`_HcXYgZ\`Yž`X]Y`Ub`cXYf`a`]h`7cfc bU
ni gUa`a`Yb`\Ab[Ybž`Ui g`XYb`5i [Yb`j`Yf`]YfYb``8]Y`@YhU`]h`hgfUhY

]Y[h'XUa]h'VY] '\$ž* *i " '8]Y'G]hi Uh]cb'Ui Z'XYb' ðhYbg]j ghUh]cbYb']gh
 \]b[Y[Yb'VYfi \][YbX.' J cb']bg[YgUa h'%'\$'j YfZØ[VUfYb
 ðhYbg]j VYhhYb'g]bX'U''Y'VY'Y[hž'YXcW\ 'VYZ]bXYb'g]W\ '_Y]bY'7cj]X!
 DUh]Yb'hYb'XUfi bhYf"

⇒ a dZghUhi g'i bX' bYi Y'J Uf]UbhY

9]b'6`]W_`Ui Z'X]Y' ⇒ dZghUh]gh]_`nY][hž'XUgg'X]Y' ⇒ dZVYfY]hgW\ UZh']b
 XYf'6Yj Ø`_Yfi b['\cW\]gh''@Ui h'XYf'K YVgY]hY' **Włfc bU!]b!**
 nU\`Yb"XY`]Y[h'X]Y' ⇒ dZei chY']a' @UbX_fY]g'DUggUi 'VY]'Yhk U
 +) i 'XYf'6Yj Ø`_Yfi b[ž'X]Y'a]bXYghYbg'Y]ba U' [Y]a dZi'gh''8 Ug
 VYXYi hYhž'XUgg'X]Y'A YbgW\Yb']b'XYf'F Y[]cb'Y]b' [i hYg' < ÅbXW\Yb
 VY]'XYf' ⇒ dZUi ZbU\ a Y'\UVYb"

9g' []Vh'YXcW'Ui W' bYi Y'9bhk]W_`i b[Ybž'X]Y'X]Y'; YZU\ f'Xi fW\
 XUg'J]fi g'VYhfYZZYb' _ØbbhYb''8]Y' bYi Y'7cfc bU!J Uf]UbhY' B]a Vi g
 fB6 "%", "%łž'X]Y'gY]h' ðbi Uf' &\$&) 'VY_ Ubbh]gh'i bX'j cb'XYf'K < C'U'g
 J Uf]UbhY' i bhYf'6YcVUW\hi b['Y]b[Yghi Zh'k i fXYž' _ØbbhY'\]Yf
 Y]bYb' bYi Yb'5gdY_h'\]bni ZØ[Yb''6]g\ Yf' []Vh'Yg'_Y]bY' <]bk Y]gY
 XUfUi Zž'XUgg'X]YgY'J Uf]UbhY'ni 'gW\k YfYfYb'? fUb_\Y]hgj Yf'Ài ZYb
 ZØ\fh''8 YbbcW\ 'V'Y]Vh'Yg'k]W\h][ž'X]Y'9bhk]W_`i b[]a' 5i [Y'ni
 VY\U'hYbž'i a']a' 6YXUfZgZU''fUgW\Y'A U» bU\ a Yb'Y]bni 'Y]hYb"

F Y[]cbU`Y'G]hi Uh]cb']b'6UmYfb

8YhU]`g	
Cfh	DUggUi ž'6UmYfbž'8Yi hgW\`UbX
EiY`Yb	<ul style="list-style-type: none">• k k k "bYk g"XY• k k k "Włfc bU!]b!nU\`Yb"XY• k k k "f_"XY

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY