

I bVY_UbbhYf`gW`À[h`%- !>À\ f][Yb`Ub`XYf`
8cbUi`ÀbXY`VYk i ggh`cg`

5a `) " ' † '] & \$ &) ` _Ua`Yg`]b`DUggUi`Ub`XYf`8cbUi`ÀbXY`ni
Y]bYa`[YZÀ\ f`]WYb`JcfZU``.9]b`%- !>À\ f][Yf`k i fXY
VYk i ggh`cg`[YgW`U[Yb`"



C VYfY`8cbUi`ÀbXYž`- (\$' & `DUggUi ž`8Yi hgW`UbX`!`†`DUggUi
ghY\`h`X]Y`G]WYf\`Y]h`Ui Z`XYf`HU[Ygc`f`Xbi b[ž`b`UW`XYa`Y`g`ni
Y]bYa`J`cf`ZU``[Y`_`ca`a`Yb`]ghž`XYf`X]Y`; Ya`Ø`hYf`VYk`Y[h`'5a
: fY]hU[UVYb`Xž`XYa` `) " ' † '] & \$ &) ž`_`Ua`Yg`[Y[Yb`&\$`%) `I` \`f`Ub`XYf`
C VYfYb`8cbUi`ÀbXY`ni`Y]bYa`g`Y`hgUa`Yb`GhfY]h`nk`]gW`Yb`Y]bYa
%- !>À\ f][Yb`i`b`X`Y]bYa`i`bVY_UbbhYb`A`Ubb`"@Ui`h`**dbd**"XY`gW`i`[
XYf`I`bVY_UbbhY`XYa`i`†`b[Yb`A`Ubb`a`]h`XYf`: Ui`gh`Ui`Z`X]Y`B`UgY`
8Yf`GW`U[`k`Uf`gc`\`YZh][ž`XUgg`XYf`%- !>À\ f][Y`ni`'6`c`XYb`Z]Y``i`b`X
_i`fnnY]h][`XUg`6Yk i gghgY]b`j`Yf`c`f`"

9]b`DUggUb`hž`XYf`Ui`Z`X]Y`G]hi`Uh]cb`Ui`Za`Yf`_`gUa`k`i`fXY`ž`n`Ø[YfhY
b]W`h`Ub`[Y`i`b`X`U`Ufa`]YfhY`XYb`B`chfi`Z`'8]Y`Y]bhfY`ZYb`XYb
F`Y`hi`b[g`_`f`Ä`ZhY`V`f`UW`hYb`XYb`J`Yf`Y`hnhYb`ni`f`6Y\`Ub`X`i`b[`]bg`

?`]b]_i a `DUggUi "': `ØW`]WXYfk Y]gY`k i fXY`Yf`bi f`Y]W`h]j Yf`Yhnhž
XcW`X]Y`Dc`nY]`U`h`X]Y`9fa]hhi b[Yb`k Y[Yb`?`ØfdYfj Yf`Yhni b[
Ui Z[Ybca a Yb`"5`Yž`X]Y`]b`XYf`B`A`Y`k UfYb`i bX`a`Ò[`]WXYfk Y]gY
Yhk Ug[YgY`Yb`U`VYbž`k YfXYb`[YVYhYbž`g]W`i bhYf`XYf`Bi a a Yf
\$,) %#) %!\$`VY]`XYf`Dc`nY]`ni `a`Y`XYb"

GhY][YbXY`?`ØfdYfj Yf`Yhni b[gZ`A`Y`]b`XYf
F Y[]cb

8Yf`J`cfZU`fY]`hig]W`]b`Y]bY`VYgcf[b]gYffY[YbXY`F Y]`Y`j`cb
?`ØfdYfj Yf`Yhni b[gXY`_`hYb`]b`DUggUi `Y]b`"6YfY]hg`Ua``%\$`"ž`b]
&\$&) `[UV`Yg`Y]bYb`A`b`]WXYb`J`cfZU`Ua``6i`gVU`b`c`Z`f`N`C`6`E`"K`JY
X]Y`**Dc`nY]**`6UmYfb`VYf]W`hYhž`k i fXY`Y]b`%*`!`A`f][Yf`VY]a
9]bghY][Yb`]b`XYb`6i`g`F]W`hi b[;`fi`Vk`Y[]`j`cb`nk`Y]i`bVY`_`UbbhYb
DYfgcbYb`Ub[Y[f]ZYb`"5i`W`Y]Yf`k i fXY`Y]b`NYi [YbUi`Zfi`Z
[YghUfhYh`DYfgcbYbž`X]Y`Yhk Ug[YgY`Yb`U`VYbž`gc`Yb`g]W`
Xf]b[YbX`a`Y`XYb"

6`]W`_`h`i`a`Ub`Ui`ZX]Y`U`[Ya`Y]bYb`NU`Yb`XYf
?`ØfdYfj Yf`Yhni b[gXY`_`hYž`Yf`_`Yb`bh`i`a`Ub`Y]bYb`VYi`bfi`Y][YbXYb
HfYbX`"@Ui`h`Y]bYf`**GhUh]ghU!****Ghi`X]Y`g]bX`X]Y`:** A`Y`j`cb
?`ØfdYfj Yf`Yhni b[]b`8Yi`hgW`UbX`j`cb`&\$%(`V]g`&\$&(
bUW`k`Y]g`]W`[Ygh]Y[Yb`"8]Yg`]gh`Y]b`6Y]gd]Y`XUZØfž`XUgg`Ui`W`j`cf
i`bgYfYf`<`Ui`ghØf`X]Y`Yk`U`hXY`_`hY`ni`bY`a`Ybž`k`Ug`ZØf`X]Y
²`ZYb`h]W`_`Y]h`U`Ufa`]YfYbX`]gh"

9g`V`Y]Vhni`c`ZYbž`XUgg`X]Y`Dc`nY]`]b`DUggUi`X]Y`H`A`hYf`gW`bY`
Ui`gZ]bX][`a`UW`hi`bX`X]Y`G]W`Yf`Y]h`Ub`gc`W`Yb`ZfYe`i`Yb`h]Yf`hYb
C`fhYb`k`]YXYf`Yf[YghY`h`k`]fX`"6Øf[Yf`g]bX`ni`XYa`[YZcfXYfhž
k`UW`gUa`ni`gY]b`i`bX`ja`Nk`Y]ZY`gZU`Y]bni [fY]ZYb`cXYf`<]ZY`ni
c`Ybž`i`a`Y]bY`9g`_`U`Uh]cb`j`cb`?`cbZ]_`hYb`ni`j`Yf`Y]bXYfb"

8YhU]`g	
Cfh	CVYfY`8cbUi`AbXYž`-`(\$`&`DUggUi`ž` 8Yi`hgW`UbX
Ei`Y`Yb	• k k k "dbd"XY

8YhU]`g

- k k k "dc`]nY]"VUmYfb"XY
- XY"ghUh]ghU"Wca

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY