

⇒ a dZdZ`]W\ h`ZØf`GÄi [`]b[Y. `6fUn`]Ybg
9`hYfb`ghY\Yb`j`cf`GhfUZYb`°

6fUg`]Yb`gYhnh`7cj`]X!%-!⇒ a dZdZ]W\ h`ZØf`?]bXYf`UV`gYW\g
A`cbUhYb`]b`bUh]cbU`Yg`Dfc[fUa`a`Y]bž`Xfc\h`9`hYfb`a`]h
\c\Yb`GhfUZYb`"

6fUg`]Yb`!`6fUg`]Yb`VY_fÄZh[h`gY]bY`9bhgW\Y]Xi`b[`ni`f
⇒ a dZdZ]W\ h[Y[Yb`7cj`]X!%-`ZØf`?]bXYf`UV`gYW\g`A`cbUhYb`"8`]YgY
FY[Y`i`b[`k`i`fXY`]a`:`YVfi`Uf`&\$&(`c\`bY`i`a`ZUggYbXY`HYghg`]b`XUg
bUh]cbU`Y`⇒ a dZdfc[fUa`a`Ui`Z[Ybca`a`Yb`"Hfchn`XYf`Ub\U`hYbXYb
?`cbhfcj`YfgYb`i`a`X]Y`⇒ a dZdZ]W\ h[gh`X]Y`FY[]Yfi`b[`YbhgW\`cggYbž
X]YgY`A`U»`bU\`a`Y`Ui`ZfYW\hni`Yf\U`hYb`"9`hYfbž`X]Y`g]W\`k`Y][`Yfbž
]\fY`?]bXYf`]a`dZb`ni`"UggYbž`gY\Yb`g]W\`fYW\h`]W\Yb
?`cbgYei`YbnYb`[`Y[`YbØVYfž`X]Y`j`cb`;`Y`XghfUZYb`j`cb`V]g`ni
`"\$\$\$\$`8c`Uf`V]g`\]b`ni`hÄ[`]W\Yb`GhfUZYb`j`cb`%"\$\$\$\$`8c`Uf
fY]W\Yb`_ÖbbYb`"5_h]j`]ghYb`k`]Y`æ\`b`?`U[`Y`i`bX`8f`"7\`f]g`i`ck`Yfg
_f]h]g]YfYb`X]YgY`A`U»`bU\`a`Yb`j`Y\`Ya`Ybhi`bX`ZcfXYfb
]bhYfbUh]cbU`Y`5i`Za`Yf_gUa`_Y]hž`i`a`X]Y`i`ba`YbgW\`]W\Yb
6YX]b[`i`b[`Yb`ni`VY`Yi`W\hYbž`X]Y`g]W\`Ui`g`X]YgYf`⇒ a dZdZ]W\ h
Yf[YVYb`"I`bgYf`A`]hhY`Yi`fcdU`VYf]W\hYhž`XUgg`]b`Y]b][`Yb
6Yf]W\hYb`gc[`Uf`j`cb`Nk`Ub[`g]a`dZ`b[`Yb`Xi`fW\`X]Y`6Y\ÖfXYb
[`Ygdfc`W\Yb`k`]fX"

DUFU`Y`ni`XYf`FY[Y`i`b[`ZØf`?]bXYf`UV`gYW\g`A`cbUhYb`d`Ubh
6fUg`]Yb`Ui`W\ž`]a`Ubi`Uf`a`]h`XYf`⇒ a dZ`b[`j`cb`?]bXYfb`nk`]gW\Yb
ZØbZi`bX`Y`Z`U\`fYb`ni`VY[]bbYb`"8`]Yg[]YgW\]Y\h`c\`bY`X]Y
B`chk`YbX][`_Y]h`Y]bYg`a`YX]n]b]gW\Yb`F`YnYdhg`ZØf`A`]bXYf`Ä\`f][`Y`
8]Y`VfUg`]Ub]gW\Y`Ni`Uggi`b[`gVY\ÖfXY`\U`h`XUg`J`U_n]b`j`cb`DZ]nYf
i`bX`6]cbhYW\`ZØf`X]YgY`5`hYfg[`fi`ddY`[`YbY\`a`][`h`DfÄg]XYbh`U]f
6c`gcbUfc`\U`h`k`]YXYf\`c`h`Nk`Y]ZY`Ub`XYf`G]W\Yf\Y]h`X]YgYf
⇒ a dZghc`ZZY`[`YÄi`»`Yfhi`bX`k`Ufbhj`cf`a`Ö[`]W\Yb`BYVYbk`]f`_i`b[`Yb

VY]?']bXYfb" 8YbbcW`nY][h`Y]bY`Ghi X]Y`XYf`I G!
; Ygi bX\Y]hgVY\ ÒfXYbžXUgg[fUj]YfybXY`BYVYbk]f_i b[Yb`Xi fW
XUg`DZ]nYf!J U_n]b`]b`X]YgYf`5`hYfg[fi ddY`gY`hYb`g]bXž`VUg]YfYbX
Ui Z`Ugh`UW`h`A]`]cbYb`j YfUVfY]W`hYb`8cgYb" **F B 8** ` \YVh` \Yfj cfž
XUgg`hfc`h`XYf`? f]h]_Yb`X]Y` ã dZ] b[Yb`Zcfh[YZ\fh`k YfXYb`gc`Yb"

; Ygi bX\Y]hga]b]ghYf]i a `i bX
[YgY`gW`UZh`]W`Y`F`Y`U`_h]cbYb

8Ug`VfUg]`]Ub]gW`Y` ; Ygi bX\Y]hga]b]ghYf]i a ` \Uh`X]Y
7cj]X!%- !ã dZ] b[`ZØf`?]bXYf`]a `5`hYf`j cb`gYW`g`A cbUhYb`V]g
i bhYf`ZØbZ`š\`fYb`]b`XYb`À`f`]W`Yb` ã dZ_U`YbXYf`Ui Z[Ybca`a`Yb"
8]YgY` ã dZdZ]W`h`VYhf]Z`h`U`Y`]b`6fUg]`]Yb` [YVcfYbYb`?]bXYf`gck]Y
gc`W`Yž`X]Y`g]W`X`YfnY]h`]a `@Ub`X`Ui Z`U`hYb" 8]Y`A`U` » bU`a`Y`k]fX
b]W`h`bi`f`ZØf` [Ygi bXY`?]bXYfž`gcbXYfb`Ui W`ZØf`F]g]_c[fi ddYb
k]Y`À`hYfY`A`YbgW`Ybž`gW`k Ub[Yfy` : fUi Ybž`a`YX]n]b]gW`Yg
: UW`dYfgcbU`i bX`A`YbgW`Yb`a`]h`6Y\]bXYfi b[Yb`Ub[Yk`YbXYh"
8YbbcW`Ài » Yfh`X]Y`5ggcW]U`Ā; c`A`ĀX]W`g`dY`U`J]XUž`Y]bY`_f]h]gW`Y
ŸfnhY] Yfy]b][i b[ž`6YXYb`_Yb` \]bg]W`h`]W`X]YgYf`9bhgW`Y]Xi b[ž
X]Y`g]Y`U`g`XYb` 9bXY`XYf`F`YW`hgghUUh`]W`_Y]hž`XYf` : fY]\Y]hYb`i bX
XYf`Gci`j`Yf`Āb]h`Āh`XYg`? ÒfdYfg` `VYnY]W`bYh" **5dc`c`BYk`g**
VYf]W`hYhž`XUgg`j]Y`Y`9`hYfb`a`]h`XYf`8fc` \i b[]j`cb` ; Y`XghfUZyb`i bX
XYa` J`Yf`i`ghj`cb`Gcn]U`Y]ghi b[Yb`_cbZfcbh]Yfh`g]bXž`gc`hY`g]Y
g]W` [Y[Yb`X]Y` ã dZdZ]W`h`Yb`hgW`Y]XYb"

÷`Y]bYa`]bhYfbUh]cbU`Yb`? cbhYI`h`k]fX`X]Y`VfUg]`]Ub]gW`Y
9bhgW`Y]Xi b[`_f]h]gW`VYhfUW`hYhž`]bgVYgcbXYfY`Xi fW`X]Y
J`cf[UVYb`XYf`K`Y`h[Ygi bX\Y]hgc f[Ub]gUh]cb`fK` < C`Łž`X]Y`Y]bY
ã dZ] b[`ZØf` [Ygi bXY`?]bXYf`i bX`š` [YbX`]W`Y`nk`]gW`Yb`gYW`g
A`cbUhYb`i bX`%+`š\`fYb`bi`f`bUW`fUb[] [`Ya`dZ]Y`h`"8]YgY
9a`dZ\`i b[Yb`VUg]YfYb`Ui ZY]bYf`5V`k`Ā[i b[]j`cb`? fUb`_Y]hg`Ugh
i bX`?cghYb!Bi`hnYb!J`Yf`Ā`h`b]g" ÷`8Yi`hgW`UbX`k]fX`X]Y
7cj]X!%- !ã dZ] b[`ZØf` [Ygi bXY`i bhYf`%` !š\`f][Y`j`cb`XYf
GhĀbX][Yb` ã dZ_ca`a`]gg]cb`b]W`h`Ya`dZc`\`Ybž`XU`X]Y
?fUb`_Y]hgj`Yf`Āi`ZY`ØVYfk]Y[YbX`a`]`X`g]bX`i bX`XUg`F]g]_c`j`cb
ã dZbYVYbk]f_i b[Yb`b]W`h`j`YfbUW`Āgg][h`k`YfXYb`_Ubb"

8YhU]`g	
J c fZU``	Gcbgh][Yg
C fh	6fUg]`Yb
E i Y``Yb	<ul style="list-style-type: none"> • k k k "i bgYf!a]hhY`Yi fcdU"Wta • k k k "fbX"XY • Udc``c!bYk g"bYh

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY