

6UmYfb` `Äggh`XYb`A`Y]ghYfh]hY` `]b`XYf B UWX gd]Y`nY]h` `]Y[Yb` °

6UmYfb`A` ØbWXYb`j` YfdUggh`ZfØ`nY]h][`Y`A`Y]ghYfgWUZh`]b`XYf
6i`bXYg`][`U`bUWX`"`. ` `][`Y[`Yb`@Y]dn][`"B UWX gd]Y`nY]h`Vf]b[`h
i`bYfk`UfhYhYb`5i`g[`Y]WX`"



@Y]dn][`ž`8Yi`hgWX`UbX`!`ϕ`Y]bYa`XfUa`Uh]gWXYb`Gd]Y`Ua`" ` "A U]
&\$&) `ž`XUg`ZØf`6UmYfb`A`ØbWXYb`X]Y`j`cfnY]h][`Y`A`Y]ghYfgWUZh`]b`
XYf`:`i`»`VU`!`6i`bXYg`][`U`Vf]b[`Yb`gc`hYž`YbXYhY`X]Y`DUfh]Y`[`Y[`Yb`
F`6`@Y]dn][`a`]hY]bYa`"`. ` `!`I`bYbhgWX]YXYb`"8Ua`]h`a`i`gg`XYf`
FY`_cfXa`Y]ghYf`bi`b`Ui`Z`Y]bYb`DUhnYf`j`cb`6UmYf`@Yj`Yf`_i`gYb`Ua`
GcbbhU[`c`ZYbž`i`a`X`Yb`H]hY`XcWX`bcWX`ni`g]WX`Yfb`"8Ug`Gd]Y`
ZUbX`j`cf`(+` ,` \$\$`Ni`gWX`Ui`Yfb`]b`XYf`Ui`gj`Yf`_Ui`ZhYb`5fYbU`]b`
@Y]dn][`ghUhh`"

8]Y`6Y[`Y[`bi`b[`VY[`Ubb`ZØf`6UmYfb`gWX`YWX`h`6Yb`Ua`]b`GYg`_c`
VfUWX`hY`@Y]dn][`VYfY]hg]b`XYf`%%`A`]bi`hY`]b`:`Ø`fi`b[`ž`bUWX`XYa`
Hcfk`Ufh`ε`bUg`l`fV][`Y]bYb`:`Y`Yf`[`Ya`UWX`h`UhhY`"ϕ`XYf`" ` -`
A`]bi`hY`Yf`Ø`hY`@`_Ug`?`cghYfa`Ubb`Ui`Z`&.`\$`ZØf`X]Y`:`Ugh[`YVYf`"

Hfc hn`Y]bYf`gd]Y`Yf]gWk`Xca`]bUbhYb`J`cfghY`i`b[`\UhhY`6UmYfb`ni
6Y[]bb`GWk`]Yf][`_Y]hYbž`[`fc»Y`7\UbWb`\YfUi`gni`gd]Y`Yb"J`cf
XYf`DUi`gY`j`Yf[`UVYb`gck`c`\`GYf[`Y`;`bUVfm`U`g`Ui`Wk`5`Y`_gUbXUF
DUj`cj`]W?`cdZVU`a`Ò[`]Wk`_Y]hYb"

GhUf`_Yg`7ca`YVUW`_`XYf`6UmYfb

B UWk`XYf`<U`VnY]h`YbXYhYb`X]Y`6UmYfb`XUg`;`YgWk`Y`Yb"9f]W8]Yf
Yfn]Y`hY`XYb`5bgWk`i`gghfYZZYf`]b`XYf`*`&"A`]bi`hYž`[`YZc`[`hj`cb
Y]bYa`k`Y]hYfYb`gWk`bY`Yb`HfYZZYf`j`cb`A`]Wk`UY`C`]gY`]b`XYf`*`" `"
A`]bi`hYž`k`cXi`fWk`XYf`Gd]Y`ghUbX`Ui`Z`&.`&`Ui`g[`Y[`]Wk`Yb`k`i`fXY`"
@Yfcm`GUb`Å`_`cbbhY`]b`XYf`,`" `A`]bi`hY`gc[`Uf`X]Y`;`Ø\fi`b[`]ZØf`
6UmYfb`Yfn]Y`Yb"8`cWk`X]Y`;`fYi`XY`k`Å`fhY`bi`f`_i`fn" `#`XYf`
B UWk`gd]Y`nY]h`Yfn]Y`hY`M`ggi`Z`Dci`gYb`XYb`5i`g[`]Y]Wk`ZØf`@Y]dn][
f`\$`Ž`(`L"

A`Ui`9VYf`ž`XYf`Gdcfhj`cfghUbX`j`cb`6UmYfb`ž`Ài`»`YfhY`g]Wk`j`cf`XYa`
Gd]Y`VYgcf[`h`ØVYf`X]Y`5VgU[`Y`Y]bYg[`Yd`UbhYb`Hf]dg`bUWk`≠]nU
ZØf`X]Y`A`UbbgWk`UZh"5i`Wk`<`Uffm`?`UbYž`XYf`Ui`Z[`fi`bX`Y]bYf`
;`Y`VgdYffY`b]Wk`h`Ua`Gd]Y`hY`]bY`a`Yb`_`cbbhYž`VYcVUWk`hYhY`XUg`
;`YgWk`Y`Yb`j`cb`XYf`Hf]VØbY"6YgcbXYfg`V]hhYf`k`Uf`XYf`J`Yf`i`gh
XYf`Di`b`hY`ZØf`6UmYfb`ž`XU`X]Y`A`UbbgWk`UZh`j`cf`XYa`Gd]Y`a`]h
Y]bYa`G]Y[`Ygk`]`Yb`i`bX`Y]bYf`H]hY`ZY]Yf`fYWk`bYhY"

K`Y]hYfY`@[`Ugd]Y`Y`Ua`" ` "A`U]

5a`gY`VYb`HU[`]ZUbXYb`bcWk`k`Y]hYfY`6i`bXYg`][`Ugd]Y`Y`ghUhh" `a
8i`Y`nk`]gWk`Yb`6cfi`gg]U`A`ÒbWk`Yb[`]UXVUWk`i`bX`%,`-`-`
<`cZYb`Y]a`gck`]Y`ja`5i`ZY]bUbXYfhfYZZYb`nk`]gWk`Yb`%":`7`I`b]cb
6Yf`]b`i`bX`K`YfXYf`6fYa`Ybž`_`cbbhYb`X]Y`HYUa`g`YVYbZU`g`
k`]Wk`h][`Y`Di`b`hY`gUa`a`Y`b"6YgcbXYfg`gdUbbYbX`V`Y]Vh`X]Y
G]hi`Uh]cb]a`5Vgh]Y[`g`_Ua`dZ]b`XYa`X]Y`_ca`a`YbXYb`Gd]Y`Y`j`cb
Yb`hgWk`Y]XYbXYf`6YXYi`hi`b[`]gY]b`k`YfXYb"

8`Ug`b`ÅWk`ghY`Yb`hgWk`Y]XYbXY`Gd]Y`ZØf`6UmYfb`ghY`h`Ua`GcbbhU[
Ubž`k`Ybb`6UmYf`@Yj`Yf`_i`gYb`Ui`Z`G7`;`fY]Vi`f[`]hf]Zh" `Gc`hY`
@Yj`Yf`_i`gYb`]b`X]YgYf`DUfh]Y`dUmYbž`_`Òb`bhY`6UmYfb`A`ØbWk`Yb`ni`a
A`Y]ghYfh]hY`Ui`ZghY][`Yb"8]Y`;`Ubg`k`Y`hk`Y]h]g]bX`[`YgdUbbhž`k`]Y

g]W\`XUg`9f[YVb]g`Ybhk]W_Y`b`k]fXž`i bX`cV`6UmYfb`bcW\`X]Y
K YbXY`]b`X]YgYf`GU]gcb`gW\ UZZYb`_Ubb"

8 Ug`j c`ghÅbX][Y`Gd]Y`[YgW\Y\Yb`i bX`U_hi Y``Y` ðZcfa Uh]cbYb
_ÖbbYb`Ui Z`Gd c fhgW\ Ui `bUW\j YfZc`[h`k YfXYb"

8YhU]`g	
J c fZU``	Gd c fh
C fh	@Y]dn][ž`8Yi hgW\`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "dbd"XY• k k k "gd c fhgW\ Ui "XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY