

5`VU'6Yf`]b'j Yf`]Yfh'?f]a]'[Y[Yb GUUf`ci]g' '9bhgWXY]XYbXYg'Gd]Y`'ghY\h Ub'

 $5 VU'6Yf']b'jYf']Yfh']a'D'UmcZZI < U'VZ]bU'Y'XYf'6Ug_YhVU''!$ 6i bXYg`][U'[Y[Yb'GUUf'ci]g'a]h'* +.+\$"'8]Y'GYf]Y'ghY\h'%.%"

GUUf`ci]gž'8 Yi hgW\`UbX'!'5a '+"'5df]`'&\$&) 'Yf`YVhYb'X]Y
6Ug_YhVU``ZUbg']b'XYf'GÒa a Yf]b[\U``Y'Y]b'gdUbbYbXYg
<U`VZ]bU`gd]Y`']b'XYf'6Ug_YhVU``!6i bXYg`][U"'5`VU'6Yf`]b'a i gghY
Y]bY'_bUddY'B]YXYf`U[Y'[Y[Yb'X]Y'GUUf`ci]g'FcmU`g'\]bbY\a Yb"
A]h'*+.+\$'YbXYhY'XUg'nk Y]hY'Gd]Y`'XYf' 6Ygh!cZ!:]j Y !GYf]Yž'X]Y
XUa]h'i bYbhgW\]YXYb'a]h'% "ghY\h"'Jcf'%"++\$'Ni gW\Ui Yfb
dfÀgYbh]YfhY'g]W\'GUUf`ci]g'j cb'6Y[]bb'Ub'ghUf_'i bX'`U['VYfY]hg
bUW\'XYa 'YfghYb'J]YfhY``a]h'%*'Di b_hYb']b': Ø\fi b["

GdUbbYbXYf'JYf`UiZ'ibX'bÀWXghY'Gd]Y`Y

a 'GWX `i ggXf]hhY``_Ua '5`VU`_i fnnY]h]['Ui Z'XfY]'Di b_hY`\YfUbžY\YGUUf`ci]g'XYb'G]Y['g]WXYfhY"'GhYZUb]Y'; f][c`Y]hž'Gd]Y`Yf]b'j cb 5`VUž'gdfUWX'ØVYf'X]Y'<YfUi gZcfXYfi b[Yb']b'XYf'5bZUb[gd\UgY XYg'Gd]Y`g'i bX'XYb'8 fi W_ž'XYb'F ØW_ghUbX'Ui Zni \c`Yb"'8]Y _ca a YbXYb'Gd]Y`Y'Z]bXYb'Ua ': fY]hU['i a '%- 'I \f'i bX'GcbbhU[i a '%) 'I \f']b'GUUf`ci]g'ghUhh"'9]b'a Ò[`]WXYg'ZØbZhYg'Gd]Y`K ÀfY

Ua '8]YbghU['XYf'bÀWXghYb'K cWXY']b'6Yf`]b'Ub[YgYhnh"

 $= a \cdot UbXYfYb \cdot < U`VZ]bU`Y`nk]gWXYb \cdot ?Y`hYfb \cdot i bX \cdot C gbUVfØW_ \cdot ghY \setminus h \cdot Yg YVYbZU``g \cdot % \cdot % \cdot bUWX \cdot XYb \cdot YfghYb \cdot VY]XYb \cdot Gd]Y`Yb'' \cdot ?Y`hYfb \cdot _c bbhY XUg \cdot YfghY \cdot Gd]Y``a]h'+' .* + 'ZØf \cdot g]WX \cdot YbhgWXY]XYb z i Yf`c f \cdot YXc WX \cdot XUg nk Y]hY \cdot Gd]Y``a]h'*, .+$"$

Gdcbgcf]b[']a 'Gdcfh'i bX'8cd]b[!G_UbXU`

8 Y hU]`g	
J c f ZU``	Gdcfh
Cfh	GUUf`ci]gž'8Yi hgWX`UbX
EiY``Yb	• k k k "fVV&("XY
	Ud!j Yf`U["XY

6Ygi WXYb G]Y i bg Ui Z b!U["XY