

F Yj c`i h]cb`]b`XYf`>JdUbc`c[]Y. `DfcZ"
;]Ubbci`]g`Yf\À`h)` * \$"\$\$\$`9i fc
: ÒfXYfi b[°

DfcZ`8f"'9`YbU;]Ubbci`]g`]cb`XYf: I`'6Yf`]b`Yf\À`h)` * \$"\$\$\$
9i fc`<Y]gYbVYf[!: ÒfXYfi b[`ni f`9fZcfgW`i b[`Ya ch]cbU`Yf
8 mbUa]_Yb`]b`XYf`>JdUbc`c[]Y"



; Ufmghf"'&%ž%(%-)`'6Yf`]bž`8Yi hgW`UbX`!`8]Y: fY]Y
I b]j Yfg]h`À`6Yf`]b`\Uh`VY`_Ubbh`[Y[YVYbž`XUgg`DfcZ`8f"'9`YbU
;]Ubbci`]g`]a`F`U`a`Yb`XYg`<Y]gYbVYf[!Dfc[fUa`a`g`XYf
8Yi hgW`Yb: cfgW`i b[g[Ya`Y]bgW`UZh`fB: ; Ł`a`]h)` * \$"\$\$\$`9i fc`ZØf
ZØbZ`>U`fY[YZØfXYfh`k`]fX";]Ubbci`]g`]gh`Y]bY`Ui`g[Yk`]YgYbY
9i dYfh]b`Ui`Z`XYa` ; YV]Yh`XYf`>JdUbc`c[]Yž`k`c`g]Y`g]W`Ui`Z
FY[]cbU`ghi`X]Ybž`9a`ch]cbgk`]ggYbgW`UZh`Yb`gck`]Y`@]hYfUhi`fi`i`bX
?`i`hi`fk`]ggYbgW`UZh`Yb`gd`Yn]U`]g]Yfh`\Uh`8]Y`8: ; `k`ØfX][`hY`]fY
]bbcj`Uh]j`Y: cfgW`i b[ž`X]Y`bYi`Y`H`Ycf]Yb`i`bX`A`Yh`c`XYb`]b`X]Y
>JdUbc`c[]Y`Y]bZØ`fhž`]bgVYgcbXYfY`]a`6Yni`[`Ui`Z`XUg`H`Y`a`U
9a`ch]cbYb`8]YgY`H`Y`a`Uh`_`k`]fX`U`g`Y]b`bYi`Ufh][`Yg`H`Y`a`YbZY`X

]bbYf\U`V`XYf`>JdUbc`c[]Y`VYhfUW`hYhž`XUg`X]Y` ; fYbnYb
hfUX]h]cbY`Yf`5bgÀhnY`ØVYfk]bXYb`a` ØW`hYž`k]Y` : ! ! 6Yf`]b
VYf]W`hYh"

8 Ug`<Y]gYbVYf[!Dfc[fUa`a`i`bhYfghØnhh`YfUi`gfU[YbXY
K]ggYbgW`UZhYf]]bbYb`VY]`XYf`E`i`U`]Z[_Uh]cb`ZØf`i`bVYZf]ghYhY
DfcZYggi`fYb`"B`UW`XYa`D\mg]_Yf`K`YfbYf`<Y]gYbVYf[`VYbUbbhž
n]Y`hYg`XUfUi`ZUVž`Yi`nY`Yb`hY` : cfgW`i`b[]b`8Yi`hgW`Ub`X`ni
ZØfXYfb`" `&]\fYf` : cfgW`i`b[`VY`Yi`W`hYh` ;]Ubbci`g`X]Y
K`YW`gY`k]f`_i`b[Yb`nk]gW`Yb`UZZY`_hj`Yb`8mbUa`_]Yb`i`bX
[YgY`gW`UZh]W`Yb`HfUbgZcfa`Uh]cbgd`fc`nYggYbž`k`Ug`Y]bY
VYgcbXYfY`6YXYi`hi`b[]b`d`c`gh]bXi`ghf]Y`Yb` ; YgY`gW`UZhYb`U`h"
5i`W`X]Y`<YfUi`gZc`fXYfi`b[Yb`i`bX`7\UbW`b`XYf
fGY`Vghl`GhYi`Yfi`b[`UZZY`_hj`Yf`8mbUa`_]Yb`ghY`Yb`]a` : c`_i`g`]\fYf
5fVY]h"

: cfgW`i`b[ggW`k`Yfdi`b`_hY`i`bX`A`Yh`c`X`c`c[]Y

;]Ubbci`g`5fVY]hgd`fc[fUa`a`a`]h`XYa`H]hY` 5ZZY`_hj`Y
8mbUa`_]Yb` 5hhUW`a`Yb`hi`bX`8YhUW`a`Yb`]a`a`cXYfbYb`i`bX
[Y[Ybk`Àfh][Yb`>JdUb`i`a`ZUggh`XfY]`nYb`hfU`Y
: cfgW`i`b[ggW`k`Yfdi`b`_hY.

- A`cXYfbY`V]g`nY]h[Yb`Øgg]gW`Y`GhfUhY[]Yb`XYf`9b`hbY`hni`b["
- 8 Ug`DUfUX][a`U`XYg`GY`bgcf]gW`Yb`]b`XYf
; Y[Ybk`Ufhg`]hYfU`hi`f"
- Gma`dUh\]Y`ZØf`XUg`GW`k`UW`Y`]b`fD`cdi`Àf`?`i`hi`f`i`bX
bYi`Yb`Ya`ch]cbU`Yb`HYW`bc`c[]Yb`]b`>JdUb"

8]YgY`H\Ya`Yb`g]bX`a`]hY]bUbXYf`j`YfVi`bXYb`Xi`fW`X]Y
: fU[YghY`i`b[ž`k]Y`UZZY`_hj`Y`8mbUa`_]Yb`[YgY`gW`UZh]W`Y
JYf`ÀbXYfi`b[Yb`VYY]bZi`ggYb`"A`Yh`c`X]gW`k`]fX`]\fY` : cfgW`i`b[
Xi`fW`Y]bY]b`hYf`_i`hi`fY`Y`D`Àbca`Ybc`c[]Y`XYf`5ZZY`_hj
ghfi`_hi`f]Yf`hž`k`Ug`ni`Y]bYa`]b`hYfX]gn]d`]b`ÀfYb`5bgU`hn`ZØ`fh"

DfcZ`8f`9`YbU` ;]Ubbci`g`]gh`b]W`h`bi`f`]b`XYf`Ya`d]f]gW`Yb
: cfgW`i`b[`U`_hj`ž`gcbXYfb`Ui`W`]b`XYf`@`Y`fY`i`bX`K`Y]hYfV]`Xi`b[]b
XYf`>JdUbc`c[]Y`" `&]\fYa`K`YfXY[Ub[`U`h`g]Y`X]j`Yfgy

: cfgWxi b[gYfZU\fi b[Yb[YgUa a Y`hžY]bgWx`Y»`WX`]\fYf`HÀh][_Y]h
U`g`Df]bW]dU` ðj Ygh][Uhc`f`VY]`XYf`9F 7![YZòfXYfhYb
: cfgWxi b[g[fi ddY` 9a ch]cbU`A UWx]bYg. H\Y`HYWx bc`c[]WU`
HfUbgZcfa Uh]cb`cZ`ðh]a UWm]b`>JdUb ž`X]Y`j cb`&\$%+`V]g`&\$&(
ghUhzUbX" ðfY`U`UXYa]gWxY`5i gV]`Xi b[`i a ZUggHY`XUg`Ghi X]i a
XYf`>JdUbc`c[]Y`i bX`XYf`@]hYfUhi fk]ggYbgWx UZhYb`Ub`XYf` : fY]Yb
l b]j Yfg]hÀh`6Yf`]b`i bX`XYf`?Y] `i b]j Yfg]hÀhž`i bX`g]Y`gWx`cgg`]\fY
Dfca ch]cb`]a `>J\`f`&\$-\$-`UV"

Ghi X]i a `XYf`>JdUb]gWxYb`GdfUWx!`i bX`
? i `hi fk]ggYbgWx UZh

8 Ug`Ghi X]i a `XYf`>JdUb]gWxYb`GdfUWx!`i bX`? i `hi fk]ggYbgWx UZhž
k]Y`Yg`Ub`XYf`l b]j Yfg]hÀh` : fUb`_Zi fh`Ub[YVchYb`k]fXž`j Yfa]hhY`h
[fi bX`Y[YbXY` : UWx`_Ybhb]ggY`]b`6YfY]WxYb`k]Y`UdUb]gWxYf
GdfUWxYž? i `hi fž`@]hYfUhi fž` : YgWx]Wx`hY`i bX` : YgY`gWx UZh" 8]Y
Ghi X]YfYbXYb`Yfk YfVYb`b]Wx`h`bi f`i a ZUggYbXY`?Ybhb]ggY`XYf
a cXYfbYb`UdUb]gWxYb`GdfUWxYž`gcbXYfb`Ui Wx` : À\][_Y]hYb`]b`XYf
]bhYf`_i `hi fY`Yb`?ca a i b]_Uh]cb`i bX`[fi bX`Y[YbXYg`K]ggYb`ØVYf
k]ggYbgWx UZh]WxYg`5fVY]hYb" 8]Y`5bZcfXYfi b[Yb`g]bX`cWxž`i bX
Yg`k]fX`K Yfh`Ui Z`dfU]]gcf]Ybh]YfhY`9fZU\fi b[Yb`[Y`Y[hž`Yhk U
Xi fWx`DfU`_h]_U`cXYf`Dfc`Y`_hUfVY]hYb" 8]Y`5i gV]`Xi b[`ZòfXYfh`X]Y
9bhk]W`_i b[`j cb`9][Yb]b]h]Uh]j Y`gck]Y`gdfUWx`]WxYb`i bX
`UbXYg`_i bX`]WxYb` : À\][_Y]hYbž`X]Y`Zòf`Y]bY`j Yfh]YZhY
6YgWx`ÀZh][i b[`a]h`XYa `UdUb]gWxYb`GdfUWx!`i bX`? i `hi ffUi a
i bYf`Àgg`]Wx`g]bXž`gc`l b] : fUb`_Zi fh"

ðg[YgUa h`nY][h`X]Y`?Uff]YfY`i bX`X]Y`U`_hi Y`Y` : cfgWxi b[`j cb
DfcZ`8f`9`YbU` :]Ubbci`_gž`k]Y`k]Wx]h][`]bbcj Uh]j Y`5bgÀhY`]b`XYf
>JdUbc`c[]Y`g]bX`i bX`k Y`WxY`F`c`Y`Ya ch]cbU`Y`5gdY`_hY`]b`XYf
K]ggYbgWx UZh]gd]Y`Yb`_ÒbbYbž`i a `ca`d`Yi Y`[YgY`gWx UZh]WxY
H\Ya Yb`ni `UbU`mg]YfYb`i bX`ni `j YfghY\Yb"

8YhU]`g	
C fh	; Ufmghf" `&%ž`%(%-) `6Yf`]bž`8Yi hgWx`UbX
E i Y`Yb	• k k k "Zi !VYf`]b"XY

8YhU]`g

- k k k "i b]!ZfUb_Zi fh"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY