

NY\bhUi gYbXY'XYa cbghf]YfYb'[Y[Yb l b]cb!5Z8!?ccdYfUh]cb']b'8Yi hgW\`UbX'

NY\bhUi gYbXY'XYa cbghf]YfYb'Ua '%": YVfi Uf'&\$&) ']b'[Ubn 8 Yi hgWX`UbX'[Y[Yb'X]Y'Ni gUa a YbUfVY]h'j cb'l b]cb'i bX 578 "

@Y]dn][ž8Yi hgWX`UbX`! 5a '%": YVfi Uf'&\$&) 'XYa cbghf]YfYb nY\bhUi gYbXY'A YbgWXYb']b'a Y\fYfYb'XYi hgWXYb'GhÀXhYb'ZØf J]Y`ZU`h'i bX`[Y[Yb'Y]bY'Ni gUa a YbUfVY]h'XYf'I b]cb'a]h'XYf'5Z8" 8]YgY'DfchYghY'g]bX'Y]bY'FYU_h]cb'Ui Z'X]Y''Øb[ghY'5Vgh]a a i b[]a '6i bXYghU[ž']b'XYf'X]Y'78I 'i bX'7GI 'a]h'XYb'Gh]a a Yb'XYf'5Z8 Y]bYb'5bhfU['ni f'JYfgWXÀfZi b['XYf'A][fUh]cbgdc`]h]_ Xi fWX[YgYhnh'\UVYb"'9g']gh'XUg'YfghY'A U`ž'XUgg'X]Y'5Z8']a D`Ybi a 'Y]bY'A Y\f\Y]h'VYgWXUZZYb'_cbbhYž'k Ug'X]Y'9a dÒfi b['Ui Z XYb'GhfU» Yb'ni gÀhn`]WX'Ub\Y]nhY"

±b '9ggYb 'a Y`XYhY 'X]Y 'Dc`]nY] 'Yhk U'%("\$\$\$ 'HY] 'bY\a Yfž'k À\fYbX X]Y 'J YfUbghU`hYf']b' < Ua Vi f['gc[Uf'j cb 'V]g'ni ', \$"\$\$\$
5bk YgYbXYb 'VYf]W\hYhYb"'D`U_UhY 'a]h'GdfØW\Yb 'k]Y ' G7 < a Yfn `Ugg'bUW\ 'i bX'Y]bYa 'Xi fW\[Yghf]W\YbYb' 7 'j cb' 78 I
j YfXYi h`]W\Yb'X]Y 'Gh]a a i b['Ui Z'XYb'8 Ya cbghfUh]cbYb"'9]bY HY]`bY\a Yf]b'Ui g'? Ò`b'\UhhY'Y]b'GW\]`X'a]h'XYf'5i ZgW\f]Zh' : f]hn \Òf'Ui Z'A i hh]° 'XUVY]ž'k Y`W\Yg'Y]bY'5bgd]Y`i b['Ui Z'X]Y'ZfØ\YfY 6i bXYg_Ubn`Yf]b'5b[Y`U'A Yf_Y`]gh"

J]Y `ZU `h 'X Y f 'Dfc hY ghc fhY

Ni gàhn`]W\`ni `XYb`; fc» XYa cgʻ]b`< Ua Vi f['i bX`9ggYb`ZUbXYb
Ui W\`]b`GhàXhYb`k]Y`@Y]dn][ž'?Uf`gfi \Y`i bX`Ghi hh[Ufh`nU\`fY]W\Y
?i bX[YVi b[Yb`ghUhh"'+b`@Y]dn][`XYa cbghf]YfhYb`HUi gYbXY`i bhYf
XYa `A chhc` 6fUbXa Ui Yf`ghUhh`6fUbXgh]ZhYf `[Y[Yb`X]Y

A][fUh]cbgdc`]h]_'j cb'l b]cb'i bX'5Z8"'8]Y'A]hcf[Ub]gUhcf]b'6YbhY Ghcf_'Ài » YfhY'g]WX'_f]h]gWX'ni f'?ccdYfUh]cb'a]h'XYf'5Z8ž'k À\fYbX = fYbU'Fi Xc`d\!?c_ch'j ca '5_h]cbgbYhnk Yf_' @Y]dn]['b]a a h'D`Uhn X]Y'Bchk YbX][_Y]h'VYhcbhYž'5i hcf]hUf]ga i g'ni 'j Yf\]bXYfb"

±0.6Yf`]b'j YfgUa a Y`hYb'g]W\``Ui h'GW\Àhni b[Yb'XYf'Dc`]nY]'fi bX
*"\$\$\$`A YbgW\Yb'j cf'XYf'78I!DUfhY]nYbhfU`Yž'k À\fYbX']b
A ØbW\Yb'À\b`]W\Y'DfchYghY'ghUhhZUbXYbž'XYfYb'HY]`bY\a YfnU\`
Ui Z'a]bXYghYbg'+"\$\$\$'[YgW\Àhnh'k i fXY"'±b': fY]Vi f[
XYa cbghf]YfhYb'ØVYf'%\$"\$\$\$'A YbgW\Yb'[Y[Yb'X]Y'I b]cb"'K Y]hYfY
DfchYghY'k UfYb'Ui W\']b'<Ubbcj Yf'i bX'A U]bn'ni 'VYcVUW\hYbž'k c
HUi gYbXY'[Y[Yb'X]Y'Ni gUa a YbUfVY]h'XYf'I b]cb'a]h'XYf'5Z8'Ui Z
X]Y'GhfU» Y'[]b[Yb"

; Yk U`hgUa Y'Nk]gW\YbZ\``Y'i bX'k Y]hYfY DfchYghY

± BYi! ±gYbVif['_Ua 'Yg'k À\fYbX'XYf'DfchYghY'[Y[Yb'Y]bY K U\`_Ua dZj YfUbghU`hi b['XYf'5Z8 'ni '[Yk U`hgUa Yb'JcfZÀ``Ybž'VY] XYbYb'HY]`bY\a Yf'j Yfgi W\hYbž'nk Y]'Dc`]nY]ZU\fnYi [Y']b'6fUbX'ni gYhnYb"'9]bYg'XYf': U\fnYi [Y'k i fXY'XUVY]'VYgW\ÀX][h"'8]YgY JcfZÀ``Y'k YfZYb'Y]b'GW\`U[`]W\h'Ui Z'X]Y'Ub[YgdUbbhY'5ha cgd\ÀfYž X]Y'Xi fW\'X]Y'dc`]h]gW\Yb'9bhk]W_`i b[Yb'i bX'X]Y'Ub\U`hYbXY Dc`Uf]g]Yfi b['XYf'; YgY``gW\UZh'YfnYi [h'k]fX"

8]Y 8 Ya cbghfUh]cbYb gd]Y[Y`b X]Y VfY]hY 5V`Y\bi b[XYf
Ni gUa a YbUfVY]hink]gWXYb I b]cb i bX 5 Z8 k]XYfž k cVY] j]Y`Y XYf
DfchYgh]YfYbXYb Y]b 5 Z8 !J YfVch ZcfXYfb " 5 i WX Ua __ca a YbXYb
GcbbhU[g]bX k Y]hYfY DfchYghY]b 6 Yf`]b [Yd`Ubhž VY] XYbYb XYf
Di V`]n]gh A]WXY`: f]YXa Ub U`g FYXbYf Ui ZhfYhYb gc``" 8]Y
? i bX[YVi b[Yb g]bX HY]`Y]bYf ``Ui ZYbXYb 6 Yk Y[i b[ž X]Y XUfUi Z
UVn]Y`hž J]Y`ZU`hini j YfhY]X][Yb i bX ? cbnYdhYb j cb 9 l _`i g]cb i bX
F Ugg]ga i g Ybh[Y[Ybni k]f_Yb"

8]Y'Yg_U`]YfYbXYb'GdUbbi b[Yb'i bX'X]Y'_`UfY'5V`Y\bi b['j cb HY]`Yb'XYf'; YgY``gW\UZh'[Y[YbØVYf'XYf'A][fUh]cbgdc`]h]_'XYf FY[]Yfi b[gdUfhY]Yb'i bhYfghfY]W\Yb'X]Y'Bchk YbX][_Y]h'Y]bYg cZZYbYb'8]U`c[g'ØVYf'XUg'H\Ya U'A][fUh]cb']b'8Yi hgW\`UbX"'K]Y $X]Y^G]hiUh]cb^g]WX^kY]hYf^Ybhk]W_Y^b^k]fXž^V^Y]Vh^UVnikUfhYb^$

8YhU]`g	
J cfZU``	8 Ya cbghfUh]cb
I fgUWX Y	JYfgWXÀfZib['XYf'A][fUh]cbgdc`]h]_
Cfh	@Y]dn][ž'8YihgWX`UbX
EiY``Yb	• k k k "fYa gnY]hi b["XY
	• k k k "hU[YggW\Ui"XY
	• k k k "gd]Y[Y`"XY

6Ygi WXYb G]Y i bg Ui Z b!U["XY