

6Yf`]b`YfbYbbh`5bgdfYW dYfgcb`[ Y[ Yb  
Ubh]a i g`]a ]gWYb`F Ugg]ga i g°

6Yf`]bg`Gcn]U`gYbUhc f]b`d`Ubh`Y]bYb`5bgdfYW dUfhbYf`[ Y[ Yb  
Ubh]a i g`]a ]gWYb`F Ugg]ga i gž`i a`X]g\_f]a ]b]YfYbXYf`J cfZÀ`Y  
YZZY\_h]j`ni`VY[ Y[ bYb"



BYi \_Ò`bž`8Yi hgW`UbX`!`5a`'&' "A Åfn'&\$&) ` \_ØbX][ hY`6Yf`]bg  
Gcn]U`gYbUhc f]b`7Ubgy`?]n]`hYdY`j`cb`XYf`GD8`Y]bY`k`]W h][ Y  
=h]Uhj`Y`Ubž`X]Y`g]W`[ Y[ Yb`Ubh]a i g`]a ]gWYb`F Ugg]ga i g`f]W hYh"  
G]Y`d`Ubh`X]Y`6YbYbbi`b[ `Y]bYf`5bgdfYW dYfgcbž`X]Y`XUfUi`Z  
UVn]Y`hž`@Øgi`b[ Yb`ZØf`X]Y`k`]YXYf`c`hY`8]g\_f]a ]b]Yfi`b[ `j`cb  
A i g`]a Yb`]b`XYf`<Ui`dhghUXh`ni`Z]bXYb`"8]YgY`A`U»`bU`a`Y`Zc`[`h`Ui`Z  
Y]bY`Ghi`X]Y`XYg`8Yi`hgW`Yb`NYbhfi`a`g`ZØf`=hY`[`fUh]cbg!`i`bX  
A ][`fUh]cbgZc f gW`i`b[`ž`X]Y`nY][`hž`XUgg`ZUgh`X]Y`<`À`ZhY`XYf  
A`YbgW`Yb`]b`8Yi`hgW`UbXž`X]Y`Yh`b]gW`Yb`c`XYf`fY`][`]ØgYb  
A`]b`XYf`Y]hYb`Ub[`Y`ØfYbž`fY`[`Y`a`À»][`a`]h`fUgg]gh]gW`Yf  
8]g\_f]a ]b]Yfi`b[ ` \_cbZfc`bh]Yfh`k`]fX`"@Ui`h`XYa`U`\_hi`Y`Yb  
A`cb]hc f]b[`VYf]W`h`i`&\$&) `a`]h`XYa`H]hY`J`YfV`cf[`YbY`A`i`ghYfž  
g]W`hV`UfY`:`c`[`Yb`k`]fX`XYf`I`a`ZUb[`i`bX`X]Y`HfU`[`k`Y]hY`j`cb

F Ugg]ga i g'i bX'8 ]g\_f]a ]b]Yfi b[ ' ]b'8 Yi hgW\`UbX`XYhU]``Yfh  
VY`Yi W\hYh"

? ]n]`hYdY` \YVh`Yfj cfz`XUgg`Yg`Xf]b[ YbX`k Y]hYfYf`GW\ f]hY`VYXUfZz  
i a`XYa` Ubh]a i g`]a ]gW\Yb`F Ugg]ga i g`Ybh[ Y[ Ybni k ]f\_Yb" `Δ fY  
J Yfk U`hi b[ ` \Uh`VYfY]hg`Y]bY`A Y`XYghY``Y`ZØf`J cfZÀ`Y  
Ubh]a i g`]a ]gW\Yb`F Ugg]ga i g`Y]b[ Yf]W\hYh`i bX`j YfgW\]YXYbY  
Dfc`Y`\_hY`]bg`@YVYb`[ Yfi ZYbž`X]Y`g]W\`a ]h`X]YgYa` H\Ya U  
VYZUggYb" `8 ]Y`bYi` [ YgW\UZZYbY`5bgdfYW\ dYfgcb`gc``  
j cfUi gg]W\h]W\`Ua`%"`ž` ]`]\fY`HÀh[ ]\_Y]h`Ui ZbY`a Yb`i bX`XUa ]h  
Y]bY`nYbhfU`Y`Fc`Y`]a`l`a [ Ub[ `a ]h`8 ]g\_f]a ]b]Yfi b[ `gd]Y`Yb"

? f]h]\_`i bX`< YfUi gZcfXYfi b[ Yb

Hfchn`X]YgYf`6Ya Ø\i b[ Yb`ghØ» h`X]Y`ϕ]h]Uh]j Y`Ui W\`Ui Z? f]h]\_`" `8 ]Y  
@]b\_Y! : fU\_h]cb`]a`5V[ YcfXbYhYb`Ui g`Ài » YfhY`6YXYb`\_Yb`ØVYf`X]Y  
K ]f\_gUa ]\_Y]h`XYg`GYbUhg`]a`? Ua dZ[ Y[ Yb`F Ugg]ga i g`GdfYW\Yf]b  
9`]Z9fU`d`k ]fZi`XYa`GYbUh`J YfgU[ Yb`j cf`i bX`VYhcbhž`XUgg  
? Øfni b[ Yb`]b`XYf`fUgg]ga i g\_f]h]gW\Yb`6`]Xi b[ gUfVY]h`Y]b[ Y`Y]hYh  
k i fXYb" `G]Y`k Y]gh`ni XYa`Ui Z`X]Y`B`chk YbX][ ]\_Y]h`]\bž  
Ui gghY`YbXY`A U» bU`a Yb`fi bX`i a`X]Y`5bgdfYW\ dYfgcb`ZØf  
Ubh]a i g`]a ]gW\Yb`F Ugg]ga i g`nY]hbU`i`i`a`ni gYhnYb" `8 ]YgY`? f]h]\_`  
i bhYfghfY]W\h`X]Y`< YfUi gZcfXYfi b[ Ybž`j cf`XYbYb`X]Y`ϕ]h]Uh]j Y  
ghY`hž`i`a`hUhg`ÀW\`]W\`k ]f\_gUa Y`J Yf`ÀbXYfi b[ Yb`ni`VYk ]f\_Yb"

8 ]Y`H\Ya Uh]\_`Ubh]a i g`]a ]gW\Yb`F Ugg]ga i g`]gh`b]W\h`bi`f`Y]b  
6Yf`]bYf`DfcV`Ya ž`gcbXYfb`VYhf]Z]h[ ]Ubni`8 Yi hgW\`UbX" `K ]Y`]a`  
**-bZcdUd]Yf`Xc\_i`a`Ybh]Yfhž`YfZcfXYfh`XYf`ni`bY`a`YbXY**  
Ubh]a i g`]a ]gW\Y`F Ugg]ga i g`Xf]b[ YbXYb`< UbX`i b[ gVYXUfZz`i`a  
Y]bY`[ YfYW\hYfY` ; YgY``gW\UZh`ni`ZØfXYfb" `8 Ug`6Yk i gghgY]b`ZØf  
X]YgY`DfcV`Ya Uh]\_`gck ]Y`YbhgdYfYW\YbXY`A U» bU`a Yb`\_ØbbYb  
XUni`VY]hfU[ Ybž`Y]b`X]g\_f]a ]b]Yfi b[ gZfY]Yg`l`a ZY`X`ni`gW\UZZYb  
i bX`XYb`VYhfcZZYbYb`A YbgW\Yb`X]Y`b`chk YbX][ Y`l`bhYfghØhni b[ `ni  
V]YhYb"

ϕ]g[ YgUa h`nY][ h`X]Y`ϕ]h]Uh]j Y`j`cb`? ]n]`hYdYz`XUgg`XYf`GYbUh`VYfY]h  
]ghž`g]W\`XYa`H\Ya U`Ubni bY`a Ybž`Ui W\`k Ybb`K ]XYfgh`ÀbXY`i bX  
< YfUi gZcfXYfi b[ Yb`VYghY`Yb" `8 ]Y`b`ÀW\ghYb`GW\ f]hY`k YfXYb

YbhgW\Y]XYbX'gY]bž'i a 'XUg'J YfhfUi Yb']b'X]Y' bgh]hi h]cbYb  
k ]YXYf\Yfni ghY''Yb'i bX'YZZY\_h]j Y'A U» bU\ a Yb'[ Y[ Yb  
Ubh]a i g]a ]gW\Yb'F Ugg]ga i g'ni 'ja d'Ya Ybh]YfYb"

8YhU]`g	
C fh	BYi _Ò`bž8Yi hgW`UbX
E i Y''Yb	<ul style="list-style-type: none"><li>• k k k "a Yf_i f"XY</li><li>• a YX]YbX]Ybgh!]bhY[ fUh]cb"XY</li></ul>

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U[ "XY