

6`]hnYf`]b`GhY]bVYf[Yb. `K Ufi a `X]Y`F UgYf
cZh'i b[Y\]bXYfh`XUj cbni ZU\ fYb`°

6`]hnYf`]b`GWUi a Vi f[`i bX`<Ua Y`b!Dmfa cbh. : U_hYb`ni
; YgWk]bX][_Y]hg_cbhfc`Ybž'9]bbU\ a Yb`i bX
A Ygga Yh\cXYb"



GhY]bVYf[Ybž'8 Yi hgW\`UbX`!`#`GhY]bVYf[Yb`Ub`XYf
6i bXYgghfU» Y`& , ` []h`Y]b`HYa dc`a]h`j cb`+\$_a #`"8cW
J Yf_Y\ fghY]`bY\ a Yf`\ UVYb`ZYgh[YghY`hž`XUgg`X]Y`Xcfh[Y
A YggghY`Y`nY]hk Y]gY`b]W h`U_hj `]gh`i bX`_Y]bY`? Ua YfU`]bghU`]]Yfh
]gh`8]Yg`YffY[hY`X]Y`5i Za Yf_gUa _Y]h`XYf`5i hcZU\ fYf`]b`XYf
FY[]cb`"8Yf`@UbX_fY]g`GWUi a Vi f[`Uh`VYgh`h][hž`XUgg`X]Y
? Ua YfUg`VY]`XYb`ZYgh`]bghU`]]YfhYb`6`]hnYfb`[Yk YW`gY`h`k YfXYb
a ØggYbž`k Ug`X]Y`gdcfUX]gW`Y`5_hj]h`h`XYf`A YggghY`Y`Yf`_`Äfh`Gc
_cbbhYb`; YgWk]bX][_Y]hg_cbhfc`Yb`ni `Yhnh`nk]gW`Yb`XYa`%, "
: YVfi Uf`V]g`%\$`"A`Äfn`i bX`j ca` `&(`"5df]`V]g`&`"A U]`ghUhhZ]bXYb"

@Ui h`XYk YnYh`XY`g]bX`]a` `@UbX_fY]g`GWUi a Vi f[`]bg[YgUa h`i`&%
ghUh]cb`ÄfY`A YggghY`Yb`j c`f\UbXYbž`YXcW`ghY\Yb`bi`f`j]Yf

?Ua YfUg'ni f'J YfZØ[i b["'8]YgY'G]hi Uh]cb'ZØ\fh'XUni ž'XUgg
a UbWY'6`]hnYf'b]W'h]a a Yf'']b'6Yhf]YV'g]bX"'i a 'X]Y
J Yf_Y\fgg]WYf\Y]h'ni 'Yf\Ø\Ybž'k YfXYb'gY]h'&\$&('bVYb'XYb
ghUh]cb'ÅfYb'6`]hnYfb'Ui W' a cV]'Y'; YgWk]bX][_Y]hg_cbhfc``Yb'Ui g
Y]bYa 'D_k 'Xi fW[YZØ\fh"

GhUh]gWY' i bX' a cV]'Y
; YgWk]bX][_Y]hg_cbhfc``Yb

8]Y'Dc`nY]'gYhnh; YgWk]bX][_Y]hg_cbhfc``Yb'Y]bž'i a 'X]Y
9]b\U'hi b['XYf'< ØW gh[YgWk]bX][_Y]h'ni 'ØVYfdfØZb"'8]Yg
[YgW]Y'h\Åi Z]['Ub'; YZU\fybghY``Ybž'k]Y'ghUf_'VYZU\fybYb
?fYi ni b[Ybž'a]h'XYa 'N]Y'ž'X]Y'J Yf_Y\fgg]WYf\Y]h'ni 'j YfVYggYfb
i bX' i bZÅ`Y'ni 'j Yf\ØhYb"'9g'YI]gh]Yfh'Y]bY'J]Y'nU\`Ub' A Yh\cXYb
ni f'; YgWk]bX][_Y]hg_cbhfc``Yž'XUfi bhYf'F UXUfZU``Ybž
@]W hgW fUb_Yba Ygg[YfÅhY' i bX' @JgYfa Ygg[YfÅhYž'X]Y'dfÅn]gY
; YgWk]bX][_Y]hga Yggi b[Yb'Yf'Ui VYbž'k Å\fybX'X]Y' A Yggi b[Yb
Xi fW' Hc'YfUbnYb' [YfY[Y'h'g]bX"

8]Y'Hc'YfUbn'VY]; YgWk]bX][_Y]hga Yggi b[Yb''Y[h'VY]' ' _a #
ZØf'; YgWk]bX][_Y]hYb' i bhYf'%'\$'_a #' i bX'VY]' ' i 'ZØf'\Ø\YfY
; YgWk]bX][_Y]hYb"'6Y]; YgWk]bX][_Y]hgØVYfgWfY]hi b[Yb
k YfXYb'6i » [Y'XYf'ZÅ`][ž'X]Y'g]W' Y'bUW
, VYfgWfY]hi b[ghUZZY'i b['gi VghUbn]Y''i bhYfgWY]XYb"' ð
ðbYbghÅXhYb'fY]WYb'X]Y'6i » [Y'XYf'j cb'' \$'9i fc'ZØf'Y]bY
, VYfgWfY]hi b['V]g'%'\$'_a #' V]g'\]b'ni ', \$\$'9i fc' i bX'Y]bYa
: U\ fj YfVchž'k Ybb'X]Y'; YgWk]bX][_Y]h' i a 'a Y\ f'U'g'+\$'_a #
ØVYfgWf]hYb'k]fX"

9]bbU\ a Yb'Xi fW
; YgWk]bX][_Y]hga Yggi b[Yb

⇒ 'J\ f'&\$&('\Uh'XYf'@UbX_fY]g'GWUi a Vi f['9]bbU\ a Yb'j cb
**, "\$\$\$'9i fc'Xi fW'ghUh]cb'ÅfY'; YgWk]bX][_Y]hg_cbhfc``Yb
Yfn]Y'hž'k Å\fybX'X]Y' a cV]'Yb' A Yggi b[Yb' - - - +%'9i fc
Y]bVfUW hYb"'i a 'J YfghØ» Y'dfÅj Ybh]j'ni 'a]b]a]YfYbž'\Uh'XYf
@UbX_fY]g'< Ua Y'b!Dmfa cbh_Øfn`]W']b'nk Y]'bYi Y'6`]hnYf!

5b\Àb[Yf'bj Ygh]Yfhž'a]h'A]Yh_cghYb'j cb%' "- \$\$'9i fc'dfc'A cbUH"
 8]YgY'5b\Àb[Yf'[YbYf]YfhYb'ja' j cfUb[Y[Ub[YbYb'ž\ f
 9]bbU\ a Yb'j cb'Yhk U'(\$+" \$\$'9i fc"

Ni gUa a Yb[YZUggh'VY`YZYb'g]W\`X]Y'; YgUa hY]bbU\ a Yb'Xi fW\`X]Y
 J Yf_Y\fgØVYfk UW\i b['ja' '@UbX_fY]g'< Ua Y`b!Dmfa cbh'ja' ž\ f
 &\$&('Ui Z'fi bX'%*) , "\$\$\$'9i fc""8]Y`c_U`Y`Dc`nY]`ZØ\fh'X]YgY
 ?cbhfc`Yb'b]W\h'bi f'U`g'A U» bU\ a Y`ni f'6YghfUž b['j cb
 HYa dcgØbXYfb'Xi fW\ž'gcbXYfb'Ui W\`ni f'U``[Ya Y]bYb': ØfXYfi b[
 XYf'J Yf_Y\fgg]W\Yf\Y]hž'k Ug'XUg'< Ui dhn]Y`XYf
 ; YgW\k]bX][_Y]hgØVYfk UW\i b[`XUfghY``h"

8YhU]`g	
J cfZU``	J Yf_Y\fgi bZU``
C fh	GhY]bVYf[Ybž'8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "XYk YnYh"XY • k k k "Vi gg[Y`X_UhU`c["cf[• k k k "Vi gg[Y`X_UhU`c["bYh

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY