

7F + 'VYfY]h'ZØf'XUg'8i Y``. 'Dcfhi [U`'hf]ZZh Ua '("'> b]'Ui Z'8Yi hgW\`UbX°

Dcfhi [U`'hf]ZZh'Ua '("'> b]'b'A ØbW\Yb'ja 'BUh]cbg'@YU[i Y
<U`VZ]bU`Y'Ui Z'8Yi hgW\`UbXž'Ub[YZØ\fhj cb'FcbU`Xc'i bX
DU`\]b\U"



A ØbW\Ybž'8Yi hgW\`UbX '!Dcfhi [U`'ghY\hj cf'Y]bYa
\YfUi gZcfXYfbXYb'<U`VZ]bU`Y'XYf'BUh]cbg'@YU[i Y'[Y[Yb
8Yi hgW\`UbXž'XUg'Ua '("'> b]'b'A ØbW\Yb'ghUhh]bXYb'k]fX"'8]Y
dcfhi []Yg]gW\Y'BUh]cbU'a UbbgW\UZhik]fX'XUVY]j cb'Gi dYfghUf
7f]gh]Ubc'FcbU`Xc'Ub[YZØ\fhž'XYf'hfchn'Y]bYf'j cf\Yf][Yb
A i g_Y]j Yf'Yhni b['U`g'Z]h[Ya Y`XYh'k i fXY"'6i bXYghfU]bYf'F cVYfhc
A UfhÉbYn'\Uh'Y]bYb'? UXYf'j cb'&+'Gd]Y`Yfb'VYfi ZYbž'Ui g'XYa
gW\`Y»`]W\`XYf'YbX[Ø'h][Y'? UXYf'ni gUa a Yb[YghY`h'k]fX"'æ¿c
DU`\]b\Už'XYf'Y]bn][Y'6i bXYg][U!DfcZ]'ja 'HYUa ž'gd]Y`hVY]
6UmYfb'A ØbW\Yb"B Yi 'ja '? UXYf']gh'XYf'% !Å\ff][Y'F cXf][c'A cfU
j ca ': 7'Dcfhcž'XYf'j]b'XYf'UV[Y`Ui ZYbYb'GU]gcb'VYY]bXfi W_YbXY
nY\b'HcfY'i bX'j]Yf'J cf'U[Yb'Yfn]Y`hY"'8Ug':]bU`Y'XYf'BUh]cbg
@YU[i Y']gh'ZØf'j]Yf'HU[Y'gdÅhYf'YVYbZU`g']b'A ØbW\Yb'Ub[YgYhnh"

ϕ·XYf·HYfa]bc`c[]YX]g_i gg]cb`j YfV]bXYh·XUg·VYj c fghY\YbXY
<U·VZ]bU·Y·8Yi hgW\`UbX`i bX·Dcfhi [U`žk A\fybX·8Yi hgW\`UbX`g]W
bUW\`Y]bYa `XfUa Uh]gWYb`J]YfhY`Z]bU`gd]Y`[Y[Yb`ϕU`Yb
ei U`Z]n]YfYb`_cbbhY"·ϕ·Y]bYa `gdUbbYbXYb`F ØW_gd]Y`YbXYhY`X]Y
DUfh]Y`a]h`Y]bYa `!`!`! bYb hgW]YXYbž`k cVY]·8Yi hgW\`UbX
ni bÅW gh'a]h" !\$`]b` : Ø\fi b[`]b["·æg\i U`?]a a]W\`gcf[hY`ZØf
VYgcbXYfg`5i ZgY\Ybž`U`g`Yf`]b`XYf`YfghYb`<A`ZhY`Y]b`_i`f]cgYg`Hcf
Yfn]Y`hY"·Hfchn`Y]bYf`ghUf`_Yb`@Y]ghi b[`UhhYb`X]Y`8Yi hgWYb
GWk]Yf][_Y]hYbž`XYb`J c fgd fi b[`ØVYf`X]Y`NY]h`ni `Vf]b[Ybž`XU
ϕU`Y]b`]b`XYf`nk`Y]hYb`<U`VnY]h`Ui Z`c`hY`i bX`]b`YmhYf`A]bi hY
Y]bYb`9`Za`YhYf`j`Yfk`UbXY`hY"·8Yi hgW\`UbX`ei U`Z]n]YfhY`g]W\`a`]h
Y]bYa `;`YgUa hgW`fY`j`cb`)!(`"

F cbU`Xc`]b`HcdZcfa

8 Ug·VYj c fghY\YbXY`<U·VZ]bU·Y`Z]bXYh`]b`Y]bYa `VYa Yf_Ybgk YfhYb
?cbhYI h`ghUhh"·7f]gh]Ubc`F cbU`Xc`]gh`U_hi Y`XYf`HcdgW`fYf`XYf
BUh]cbg`@YU[i Yž`a`]h`ZØbZ`HfY`ZYfb`]b`ZØbZ`Gd]Y`Yb"·ϕ·Y]bYa
`YmhYb`Yb hgWY]XYbXYb`Gd]Y`[Y[Yb`Dc`Yb`[`ÅbnhY`XYf"· -!`Å\ f][Y
GhØfa Yfž`]bXYa `Yf`nk`Y]`HcfY`Yfn]Y`hY`i bX`Y]bYb`k`Y]hYfYb`HfY`ZYf
j`c fVYfY]hYhYž`k Ug`Dcfhi [U`ni `Y]bYa `ØVYfnYi [YbXYb`)!%G]Y[
j`Yf`U`Z`A`]h`X]YgYa `9fZc`[`U`h`F cbU`Xc`gY]bYb`GhUhi`g`U`g
GW`ØggY`gd]Y`Yf`i bhYfghf]WYb`i bX`ni XYa `GYf[]c`F Ua`cg`FY`_cfX
j`cb`%`%]bhYfbUh]cbU`Yb`G]Y[Yb`ØVYfhfc`ZYbž`]bXYa `Yf`gY]bYb
%`&"G]Y[`ZY]YfhY"·F cbU`Xc`g`VYa Yf_Ybgk YfhY`@Ub[`YV][_Y]hi bX
?cbghUbn`]a`]bhYfbUh]cbU`Yb` : i » VU`g]bX`NY]hnYi [Yb`gY]bYg
Ui » Yf[Yk`Ø\ b`]WYb`HU`Yb hg"

8]Y`GdUbbi b[`j`c f`XYa `<U·VZ]bU`gd]Y`]b`A`ØbWYb`k`ÅW ghž`b]W\`h
ni `Ymh`Ui`Z[fi bX`XYf`VYa Yf_Ybgk YfhYb`@Y]ghi b[Yb`VY]XYf`HYUa`g
]b`XYb`V]g\Yf][Yb`Fi bXYb"·K`A\fybX·8Yi hgW\`UbX`VYfY]hg`a`]h`XYb
VYghYb`Gd]Y`Yfb`gY]bYf`5i ZghY`i b[`Ui`Zk`UfhYb`_Ubbž`k`]fX`j`Y`j`cb
XYf`9fZU\fi b[`i bX`XYa `HU`Ybh`F cbUXcg`UV\`Åb[Ybž`i`a`X]Y
HfÅi`a`Y`j`cb`Dcfhi [U`ni`j`Yfk`]f`_]WYb"

ϕ·Y]bYa `k`Y]hYfYb`<U·VZ]bU·Y`hfYhYb`Ua` `)"`ž`b]`GdUb]Yb`i bX
: fUb`_fY]W\`]b`Ghi`hh[Ufh[Y[YbY]bUbXYf`Ubž`bUW\XYa `VY]XY
A`UbbgW\UZhYb`g]W\`Xi`fW\`XfUa`Uh]gWY`Gd]Y`Y`YVYbZU`g

ei U`Z]n]YfYb`_cbbhYb"GdUb]Yb`[Yk Ubb`[Y[Yb`X]Y`B]YXYf`UbXY
]a`9`Za`YhYfgW`Y»Yb`bUW`Y]bYa`!)!; YgUa`hYf[YVb]gžk`A`fYbX
 : fUb_fY]W`[Y[Yb`?fcUh]Yb`]a`F`ØW_gd]Y`a`]h`&!\$`i`bX
 UbGw`]Y»YbX`]a`9`Za`YhYfgW`Y»Yb`a`]h`)!(`hf]i`a`d`YfhY`8]Y
 BUh]cbYb`g]bX`VYfY]h`ZØf`Y]bY`Ui`ZfY[YbXY`9bXd`UgY`XYg
 K`YhhVYk`YfvGž`i`bX`U`Y`5i`[Yb`k`YfXYb`Ui`ZX]Y`Gd]Y`Y`[Yf]W`hYh
 gY]b"

8YhU]`g	
J`c`f`Z`U``	G`c`b`g`h][`Y`g
C`f`h	A`Ø`b`W`Y`b`ž`8`Y`i`h`g`W`U`b`X
E`i`Y``Y`b	<ul style="list-style-type: none"> • k`k`k`"k`Y`g`Y`f!`_`i`f]Y`f"X`Y • k`k`k`"g`_`m`g`d`c`f`h`g"W`ł`a • h`Y`f`f]`_`c`b"W`ł`a

6Ygi`W`X`Y`b`G]Y`i`b`g`U`i`Z.`b!`U[`"X`Y