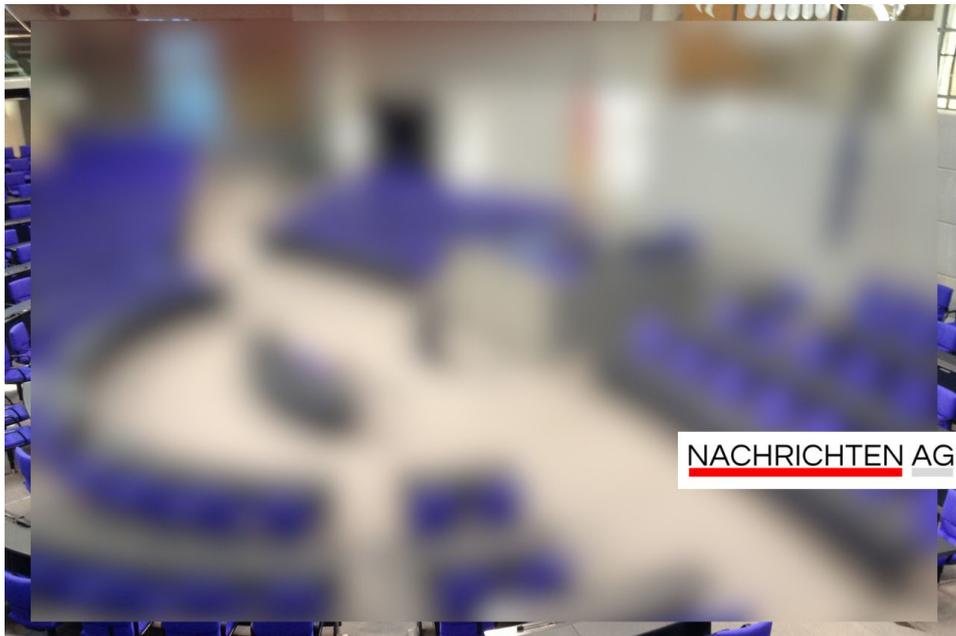


8]Y j Yf[YggYbYb '@\ bY. 'GWX]W_gU`Y`XYf
UZf]_Ub]gWx Yb `J YfhfU[gUfVY]hYf`]b`XYf
8 8 F

DfcZ" '8f" 'A UfW]U`7" 'GWX YbW_`XYf`i b]`DchgXUa `YfZc fgWx h`X]Y
; YgWx]Wx hY`UZf]_Ub]gWx Yf`J YfhfU[gUfVY]hYf`]b`XYf`8 8 F`i bX
XYfYb`5i gk]f_i b[Yb"



DchgXUa ž'8Yi hgWx `UbX`!`#`XYb`%-, \$Yf`>\fYb`YVhYb`j]Y`Y
A YbgWx Yb`Ui g`gc n]U`]gh]gWx Yb`GhUUhYbž`]bgVYgcbXYfY`Ui g
A cgUa V_]`i bX`5b[c`Už`U`g` J YfhfU[gUfVY]hYf`]b`XYf`8 8 F`"F i bX
& ("\$\$\$`DYfgcbYb`k i fXYb`j cb`XYb`J YfgdfYWx i b[Yb`Ui Z[i hY
5i gV]Xi b[`i bX`6YnU`i b[`Ub[Ync[Yb" DfcZ" '8f" 'A UfW]U`7"
GWX YbW_ž`Y]bY`<]ghc f`_Yf]b`Ui g`DchgXUa ž`YfZc fgWx h`X]Y; YgWx]Wx hY
X]YgYf`5fVY]hYf`Ui g`]\fYf`DYfgdY`h]j Y`#`]\fYf`5fVY]h`VY`Yi Wx hY h
g]Yž`XUgg`j]Y`Yf`X]YgYf`A YbgWx Yb`V]g`Yi hY`Ui Z`HY]`Y`]\fYg`@c`bg
k UfhYbž`XYf`U`g`HUi gWx a UggY`ja`< UbXY`nk]gWx Yb`XYb`GhUUhYb
X]Yb hY`"8 Ug`GWX]W_gU`X]YgYf` A UX[Yfa UbYg ž`k]Y`X]Y
a cgUa V_]_Ub]gWx Yb`J YfhfU[gUfVY]hYf`[Yb`Ubb`h`k i fXYbž`]gh`HY`

Y]bYf'_ca d'YI Yb'; YgW]W\hYž'X]Y]a '?cbhYI h'XYg'?U'hYb'?f]Y[Yg
j YfghUbXYb'k YfXYb'a i gg"

B UW\XYf'i bUV\Åb[][_Y]h'5b[c`Ug'i bX'A cgUa V]_g]a 'š\`f'%- +)
bU\ a Yb'X]YgY'@ÅbXYf'X]Y'9bhgYbXi b['j cb'5fVY]hg_fÅZhYb']b'X]Y
88F'Ui Zzi a 'l bhYfghØhni b['VY]a '5i ZVUi ']\fYf'K]fhgWUZh'ni
Yf\U'hYb'"K Å\fybX'5b[c`U'-%-, ('i bX'A cgUa V]_`%- + -
5fVY]hg_fÅZhY'YbhgUbXhYž'V`]YV'XYf'Yf\cZzhY': cfhgWf]hh'\Åi Z]['Ui gž
VYX]b[h'Xi fW'6Øf[Yf_f]Y[Y'i bX'k]fhgWUZh]W\Y'DfcV'Ya Y']b'XYb
YbhgYbXYbXYb'@ÅbXYfb'"8]Y'88F'k]YXYfi a 'ghY`hY'nU\`fY]W\Y
5i gV]Xi b[gd`ÅhY'ni f'J YfZØ[i b[žj YfgW`cgg'YXcW\cZh'X]Y
5i [Yb'j cf'XYb'F Ugg]ga i g! 'i bX'5i g[fYbni b[gYfZU\fi b[Yb'X]YgYf
5fVY]hYf"

J YfVcf[YbY'@Ø\ bY'i bX'Y]b'5i Zfi Z'ni f
5bYf_Ybbi b[

9]b'Yf\YV`]W\Yf'HY]'XYf'@Ø\ bY'XYf'J YfhfU[gUfVY]hYf'k i fXY
Y]bVY\U'hYbž'i a 'X]Y'GW\i 'XYb'XYf'UZF]_Ub]gW\Yb'GhUUhYb'VY]'XYf
88F'UVni VUi Yb'"8]YgY'DfUI]g'ZØ\fhY'ni 'Y]bYf'[Y[YbgY]h][Yb
5V\Åb[][_Y]hž'XU'A cgUa V]_i bX'5b[c`U'k Y]hYf\]b'5fVY]hg_fÅZhY
YbhgUbXhYbž'k Å\fybX'X]Y'5fVY]hYf'i bhYf'Z]bUbn]Y`Yb'i bX'gcn]U`Yb
GWk]Yf][_Y]hYb`])hYb'"A Y\fyfy'Y\Ya U'] [Y'J YfhfU[gUfVY]hYf
\UVYb']bnk]gW\Yb'DfchYghVYk Y[i b[Yb'[Y[fØbXYhž'i a
Ui gghY\YbXY'@Ø\ bY'Y]bni ZcfXYfb'i bX'U'g'CdZYf'gcn]U`]gh]gW\Yf
Dc`]h]_UbYf_Ubbh'ni 'k YfXYb'"<]ghcf]_Yf]b'7\]f]gh]bY'6Ufh]hn
YbhXYW_hY'_Øfn`]W\Ui ZY]bYf'HU[i b['Y]bY'GUa a 'i b['j cb': chc gž
X]Y'X]Y'ghc'nYb'; Yg]W\hYf'a cgUa V]_Ub]gW\Yf'J YfhfU[gUfVY]hYf
Xc_i a Ybh]YfYb"

≠'Y]bYa 'cZYbYb'6f]YZUddY`])YfhYb'6Ufh]hn'i bX'gUVY`9bnYbVUW
Ub'X]Y'6i bXYgfY[]Yfi b[ž'a Y\`f'J YfUbhk cfhi b['ZØf'X]Y
A UX[Yfa UbYg 'ni 'ØVYfbY\ a Yb"', VYf'%%\$ \$ <]ghcf]_Yf'ZcfXYfhYbž
XUgg'XUg'GW]W_gU`X]YgYf'; fi ddYž'XUg]a '9]b][i b[gj YfhfU['b]W\h
VY\UbXY'h'k i fXYž'YbX`]W\ [Yk ØfX][h'k]fX'"GY]h'a Y\`f'U'g' \$
š\fyb'dfchYgh]YfYb'X]Y' A UX[Yfa UbYg '[Y[Yb'X]Y
l b[YfYW\h][_Y]hYbž'X]Y'\bYb'k]XYfZU\fyb'g]bX'"8]Y
6i bXYgfY[]Yfi b['\]b[Y[Yb'VYhfUW\hYh'XUg'H\Ya U`U'g

UV[Y[c`hYbžk Ug`X]Y`6YhfcZZYbYb`i bX`j]Y`Y`K]ggYbgWUZh`Yf`U`g
i bni fY]WXYbX`Ya dZ]bXYb"

DYfgÖb`]WXY` ; YgW]W hYb`i bX`[`cVU`Y
Ni gUa a Yb`Àb[Y

8]Y`6Yf]W hY`j cb`Y`Ya U`][Yb`J YfhfU[gUfVY]hYfb`Yfn`À`Yb`j cb
Y]bYa `@VYb`j c`Yf`K]XYfgdfØWY. `dcg]hj Y`9fZU`fi b[Yb`]b`XYf
5i gV]`Xi b[`ghY`Yb`bY[Uh]j Yb`9f`YVb]ggYb`k]Y`F Ugg]ga i g
[Y[YbØVYf`"J]Y`Y`XUj cb`Yf]bbYfb`g]W`bcghU`[]gW`Ub`]\fY`NY]h]b
XYf`88Fž`_f]h]g]YfYb`YXcW`[`Y]W`nY]h][`X]Y`U`_hi Y`Yb
; Y[YVYb`Y]hYb`]b`]\fYb`<Yf`_i bZhg`ÀbXYfb`"DfcZ`GWYbW`_`Uh`gY]h
&\$%%ØVYf`&*\$`hYfj]Yk g`a]h`Y`Ya U`][Yb`J YfhfU[gUfVY]hYfbž
Ghi X]YfYbXYb`i bX`FY[]Yfi b[gj YfhfYhYfb`]b`A cgUa V`_i bX`5b[c`U
Xi fW [YZØ`fh`8]YgY`hYfj]Yk g`UVYb` ; fi bX`U[Y`ZØf`]\fY
: cfgW`i b[gUfVY]h`i bX`Y]bY`_c`Y`_hj Y`6]c[fUZ]Y [YVchYbž`X]Y
]bX]j]Xi Y`Y`9f]bbYfi b[Yb`a]h`XYf[fc»Yb`K Y`h[YgW]W hY
j YfV]bXYb`gc`"

8Yf`a]_fc[YgW]W h]WXY`5bgUhn`j cb`GWYbW`g: cfgW`i b[
i bhYfghfY]W h`X]Y [`cVU`Y`J Yfk cVYb`Y]h`XYf`9fY][b]ggY`i bX`V]YhYh
Y]bY`h]YZfY`DYfgdY`_hj Y`Ui Z`X]Y` ; YgW]W hY`XYf`J YfhfU[gUfVY]h`h`h
Y]bYf`NY]hž`]b`XYf`U`hY`B UffUh]j Yb`XYf`88F! ; YgW]W hY`_`]bhYfZfU[h
k YfXYbž`hf`À[h`]\fY`5fVY]h`XUni `VY]ž`[`Àb[] [Y` : Y`U`bbU`a Yb`ni
_cff][]YfYb`i bX`X]Y`Gh]a a Yb`XYf`J YfhfU[gUfVY]hYf` ; Y`Öf`ni
j YfgW UZZYb`"9g]gh`Y]b`VYXYi hYbXYg`l bhYfZUb[Ybž`XUg`YbX`]W`X]Y
; YgW]W hY`X]YgYf`k Y]h[Y`YbX`a Uf[]bU`]g]YfhYb` ; fi ddY`]bg`@]W h
fØW`h"

Ni gUa a YbZUggYbX`V`Y]Vh`ZYghni `U`hYbž`XUgg`fi bX`%+ "\$\$\$
a cgUa V`_Ub]gWY`J YfhfU[gUfVY]hYf`]b`XYf`88F`j cb`5i g[fYbni b[
i bX`F Ugg]ga i g`VYhfcZZYb`k UfYb`i bX`XUgg`j]Y`Y`j cb`]\bYb`a]h
Y]bYf`Yf`YV`]WXYb`Z]bUn]Y`Yb`6YbUW`hY][i b[`bUW`]\fYf
FØW`_Y`f`_cbZfcbh]Yfh`k UfYb`"8]Y` : cfXYfi b[Yb`bUW
5bYf`_Ybbi b[`i bX`9bhgW`ÀX][i b[`ZØf`XUg`Yf`]hYbY`l bfYW`h`g]bX
`Yi hY`U`_hi Y`Yf`XYbb`Y"

8]Y`9bhk]W`_i b[`i a `X]Y` A UX[Yfa UbYg`nY][h`Y]bXfØW`_]W`ž`k]Y

_ca d`YI `X]Y`J YfZYW`hi b[Yb`j cb`5fVY]hga][fUh]cbž`gcn]U`]gh]gW`Yf
Dc`]h_]i bX`XYfYb`5i`gk]f_i b[Yb`Ui Z]bX]j]Xi Y``Y`6]c[fUZ]Yb`g]bX"
8]Y`8]g_i gg]cb`ØVYf`@Ø\bYž`gcn]U`Y`J YfUbk cfhi b[`i bX`fYW`h]W`Y
5bYf_Ybbi b[`k]fX`k Y]hYf\]b`[YZØ\fh"

8]Y`9f[YVb]ggY`j cb`DfcZYggcf`GW`YbW`_i bX`]fYb`?c``Y[ðbYb
g]bX`Y]b`k]W`h][Yf`GW`f]h]b`F]W`hi b[`Y]bYf`i a ZUggYbXYfYb`i bX
bi UbW]YfhYfYb`8UfghY``i b[`X]YgYf`@YVYbg[YgW`]W`hY"

I b]`Dc hgXUa `VYf]W`hYhž`XUgg`

8Yi hgW`UbXZi b_`Yf`Ài hYfh`

8CA ⇒8`g_]nn]Yfh`

8YhU]`g	
J cfZU``	F Ugg]ga i`g
C fh	Dc hgXUa ž`8Yi hgW`UbX
E i Y``Yb	<ul style="list-style-type: none">• k k k "i b]!dc hgXUa "XY• k k k "XYi hgW`UbXZi b_"XY• Xca]X"cf[

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY