

9]YfX]YVY`Ua`Ji`\_Ub.`8Ug`[YZÀ\ f`]WkY  
Gd]Y`i a`XUg`6]ga UfW\_\i`b°

⊕`DUdi U!BYi [i]bYU`gi WkYb`8cfZVYk c\bYf`Ua`Ji`\_Ub  
HUj i j i f`9]Yf`XYg`6]ga UfW\_\i`bgž`Y]bY`k ]Wk h][ Y  
9]b\_ca a Ybgei Y`Y"



Nachrichten AG

; UnY`Yb\U`V]bgY`ž`DUdi U!BYi [i]bYU`!`Fi bX`i a`XYb`Ji`\_Ub  
HUj i j i f`Ui Z`XYf`; UnY`Yb\U`V]bgY`i]b`DUdi U!BYi [i]bYU`]gh`X]Y  
9]Yf`gi WkY`Y]bY`[`Àb`[ ] [ Y`DfUI ]gž`X]Y`Zøf`j ]Y`Y`9]b`Y]a ]gWkY`Y]bY  
k ]Wk h][ Y`9]b\_ca a Ybgei Y`Y`XUfghY`h`A`ÀbbYf`k ]Y`K ]`]Ua`D]X]\_  
fl`\$`⋈\fYŁ`i bX`7`f]g`fl`\*`⋈\fYŁ`[ fUVYb`V]g`ni`j ]Yf`A`YhYf`h]YZY  
@ØWkYf`]b`XYb`@Uj UgUbXž`XYggYb`HYa`dYfUhi`fYb`ØVYf`\$`; fUX  
7Y`g]i`g`VYhfU[ Yb`"G]Y`g]bX`Ui Z`XYf`Gi WkY`bUWk`XYb`9]Yfb`XYg  
6]ga UfW\_\i`bgž`Y]bYg`VYgcbXYfYb`J`c [ Y`gž`XYf`[ fc» Yž`VfUi`bY  
9]Yf`Y [ hž`X]Y`Yhk`U`X]Y`; fØ» Y`Y]bYf`5j`c`WUXc`\UVYb`"8]YgY  
<Ø\bYfž`X]Y`Ui Wk`U`g`H\Yfa`ca`YhYf\Ø\bYf`VY`\_Ubb`h]g]bXž`bi`hNyb  
[ Ych\Yfa ]gWkY`K`Àfa`Y`ni`f`6fi`hdZY[ Y`i`bX`g]bX`Zøf`X]Y`c`\_U`Y  
6Yj`Ø`\_Yfi`b [ `j`cb`[ fc» Yf`6YXYi`hi`b [ "

8]Y'9]Yfgi WXY'ghY]bY'XY`\_UhY'6U`UbW'nk ]gWXYb'HfUX]h]cb`i bX  
k ]fhgWUZh]WYa` , VYf'YVYb"Bi f'8cfZVYk c\bYf'XØfZYb'a ]h  
; YbY\ a ][ i b[ 'XYf'Dfcj ]bnfY[ ]Yfi b[ '9]Yfgi WXYbž'i bX'g]Y  
a Uf\_]YfYb`]\fY'FYj ]YfY'a ]h'GhÖW\_WXYb"8]Y'Gi WXY'V]f[ h'YXcW  
F]g]\_Ybž'XU'X]Y'; fUVi b[ Yb'Y]bghØfnYb'\_ÖbbYb"6]ga UfW\_\Ø\bYf  
'Y[ Yb'V]g'ni 'XfY]a U'hÄ[ 'W'9]Yfž'X]Y'Zf]gW' i bX'nYfVfYW'W'g]bX"  
I a 'X]Y'Dcdi `Uh]cb`ni 'Yf\U'hYbž'j Yfgi WXYb'X]Y'9]Yfgi WXYfž'bi f'X]Y  
Zf]gW' [ Y'Y[ hYb'9]Yf'ni 'YbhbY\ a Yb"9I dYfhYb'j cb'6]fX'@ZY  
=bHYfbUh]cbU'gW'ÄhnYb'X]Y'Dcdi `Uh]cb'XYf'6]ga UfW\_\Ø\bYf'Ui Z  
a Y\YfY'nY\bhUi gYbXž'k cVY]X]Y'G]hi Uh]cb'Ui ZBYi Vf]hUbb]Yb'U`g  
k Yb][ 'VYXYb'\_]W' [ ]h"

## J i ` \_Ub]gWXY'6YXfc\i b[ Yb

8Yf'Ji ` \_Ub`HUj i j i f']gh'b]W'h'bi f'Y]bY'E i Y`Y'ZØf'9]Yfž'gcbXYfb  
Ui WXY]bY'ghÄbX][ Y'6YXfc\i b[ 'ZØf'X]Y'5bk c\bYf"8Yf'Ji ` \_Ub  
ghÖ» h'fY[ Y'a Ä» ][ 'FUi W'gÄi 'Yb'Ui g' i bX' ]gh'ZUghi bi bhYfVfcWXYb  
U\_h]j "'GY]bY'9fi dh]cbYb'\UVYb']b'XYf'JYf[ Ub[ Yb\Y]h  
j Yf\YYfYbXY'5i gk ]f\_i b[ Yb' [ Y\UVh"8]Y'C fhgWUZh'F UVUi `i bX  
XUg'i a 'Y[ YbXY'A Uhi d]h'k i fXYb'%- - ( j cb'Y]bYa ' \_UhUghfcd\U'Yb  
5i gVfi W'\Y]a [ Ygi W'hž'XYf'a ]h'Y]bYa '9fXVYVYb'VY[ Ubb"  
K Ä\YbX'XYf'nk Y]k ÖW][ Yb'5g\ZU'!DYf]cXY'k i fXY'X]Y'B Uhi f  
j Yfk ØghYhi bX'j ]Y'Y'6Yk c\bYf'a i gghYb']b'g]WXYfYfY'; YV]YhY  
i a n]Y\Yb" < Yi hni hU[ Y' ]gh'XUg'Hf]b\_Yb'j cb'K UggYf'Y]bY  
< YfUi gZcfXYfi b[ ž'XU'gUi fYf'FY[ Yb'Hf]b\_k UggYf'i b[ Yb]Y» VUf  
a UW'hž'i bX'X]Y'9]bk c\bYf'a ØggYb'k Y]hY'GhfYW\_Yb'ni fØW\_Y[ Ybž  
i a 'Zf]gWXYg'K UggYf'ni 'VYgcf[ Yb"

8]Y'9]bgW'Ä[ Y'XYf'j i ` \_Ub]gWXYb'5\_h]j ]hÄh'n]Y\Yb'Ui W'k Y]hYfY  
F]g]\_Yb'bUW'g]W"Ji ` \_UbUi gVfØWY'\_ÖbbYb'gdY\_hU\_i `ÄfY  
: Yi YfZcbhÄbYb'i bX'5gWYk c'\_Yb'j Yfi fgUWXYbž'X]Y'X]Y  
@YVYbgk Y]gY'XYf'A YbgWXYb'ghUf\_'VYY]bhfÄW'h][ Yb"8]Y'X]fY\_hY  
I a [ YVi b[ 'XYg'Ji ` \_Ubg`Y]XYh'VYgcbXYfg'ghUf\_ž'XU'5gWY'fY[ bYh  
i bX'Ji ` \_Ub[ UgY'X]Y'5hYa k Y[ Y'XYf'6Yk c\bYf'VY'UghYb"  
@Uj UghfÖa Y'XYW\_Yb'XUg'@UbX'i bX'\_ÖbbYb'Xi fW'8fi W\_k Y`Yb  
i a ghØfnYbXY'; YVÄi XY'i bX'i a ZU`YbXY'6Äi a Y'\Yfj cffi ZYb"

8]Y'9]Yfgi WXY'U`g'@YVYbgk Y]gY

Hfchn`X]YgYf`<YfUi gZcfXYfi b[ Yb`V`Y]Vh`X]Y`9]Yfgi W`Y`Y]bY  
VYXYi hYbXY`\_i`hi fY`Y`i`bX`k`jfhgW`UZh]W`Y`5\_h]j`h`h]b`XYf  
FY[ ]cb`"8]Y`gc[ YbUbbhYb`9]YfnY]hYb`XUi Yfb`j`cb`A`Åfn`V]g  
Bcj Ya VYfž`k`Å`fYbX`XYf`DfY]g`ZØf`Y]b`Zf]gW`X`[ Y`Y[ hYg`9]`Ui ZXYa  
A Uf\_h]j`cb`F`UVUi`" `?`]bU`fYhk`U`+) `7Ybh`VYhfU[ Yb`\_Ubb`"A`ÅbbYfž  
X]Y`]b`X]YgYf`NY]h`U\_h]j`g]bXž`\_ÖbbYb`a`cbUh]W`X`V]g`ni`%&\$`\$`?`]bU  
fWU`" `\$\$`9i`fcŁj`YfX]YbYbž`k`Ug`]\fYb`:`Ua`j]Yb`Y]bY`k`]W`h][ Y  
Z]bUbn]Y`Y`i`bhYfghØhni b[ `V]YhYh`"8`UfØVYf`]\bUi`g`g]bX`X]Y`9]Yf  
Y]bY`[ Ygi`W`hY`8Y`\_U`hYggY`]b`XYf`Dfcj`]bn`Ui`dhghUXh?`c`\_cdcž`k`c  
g]Y`Ui`W`X]b`Y]Y]»Yb`E`i`Y`Yb`[ Y`\_cW`h`i`bX`U`g`GbUW`\_j`Yf`\_Ui`Zh  
k`YfXYb`"8Yf`]bhYbg]j`Y`i`bX`a`]bYfU`]gW`X`Y`;`YgW`a`UW`\_a`UW`h`g]Y  
ni`Y]bYa`VYgcbXYfYb`];`Ybi`gg"

8]Y`<YfUi gZcfXYfi b[ Yb`i`bX`X]Y`GW`Öb`Y]h`XYg`@YVYbg`Ua  
J`i`\_Ubb`HUj`i`j`i`f`g]bX`Yb[ `a`]hY]bUbXYf`j`Yfk`cVYb`":`Øf`X]Y  
A`YbgW`Yb`]b`A`Uhi`d]h]gh`X]Y`9]Yfgi`W`Y`b]W`h`bi`f`Y]b`K`Y[ ž`]\fYb  
@YVYbgi`bhYf`U`h`ni`VYghfY]hYbž`gcbXYfb`Ui`W`X`Y]b`HY]`]\fYf  
→X`Yb]h]h`h`i`bX`?`i`hi`fž`X]Y`hfc`hn`U`Yf`;`YZU`fYb`ZcfhVYghY`h`"8Yf  
5i`hcf`XYg`B`Uh]cbU`;`Yc[ fUd`]\W5fh]\_Y`g`]\Uh`X]Y`b]h]Uh]j`Y`DUW]Z]W  
DYcd`Y`5]X`:`i`bX`]bg`@YVYb`[ Yfi`ZYbž`i`a`XYb`A`YbgW`Yb`]b`A`Uhi`d]h  
ni`Y`ZYbž`]bXYa`]\f`Ni`[ Ub[ `ni`Hf]b`\_k`UggYf`i`bX`6]`Xi`b[ `ZØf`]\fY  
?`]bXYf`j`YfVYggYfh`k`]fX"

**@B`C`b`]bY`VYf]W`hYhž`XUgg`X]Y`9]Yfgi`W`X`Yf`k`Y]hYf`]\b`a`]h`XYb  
<YfUi gZcfXYfi b[ Yb`Ui`g`XYf`B`Uhi`f`i`bX`XYf`j`i`\_Ubb]gW`Yb`5\_h]j`h`h`h  
i`a`[ Y`Yb`a`ØggYb`"K`Å`fYbX`g]Y`X]Y`9]Yf`XYg`6]ga`UfW`\_i`\_`bg  
gi`W`X`Ybž`]gh`XYf`J`i`\_Ubb`HUj`i`j`i`f`]a`a`Yf`Y]bY`6YXfc`i`b[ ž`X]Y`g]W`  
ØVYf`]\f`h`Å[ `]W`Yg`@YVYb`YfghfYW`\_h`"8]Y`;`YgW`]W`hYb`j`cb  
,`VYf`YVYb`i`bX`5bdUggi`b[ `nY][ Yb`XUg`i`bØVYfgY`V`UfY  
Ni`gUa`a`Ybgd]Y`nk`]gW`Yb`A`YbgW`i`bX`B`Uhi`f`]b`X]YgYf  
ZUgn]b]YfYbXYb`FY[ ]cb`XYf`K`Y`h"**

**B`Uh]cbU`];`Yc[ fUd`]\W`VY`Yi`W`hYh`X]Y`\_i`hi`fY`Yb`5gdY`\_hYž`X]Y  
XYf`Gi`W`X`YbUW`X`Yb`9]Yfb`ni`[ fi`bXY`Y]Y[ Ybž`k`Å`fYbX`9G?`D`Ui`Z  
X]Y`VYY]bXfi`W`\_YbXYb`?`f`Å`Zh`j`cb`J`i`\_UbbYb`i`bX`XYfYb  
k`Y]hfY]W`X`YbXYb`5i`gk`]f`\_i`b[ Yb`\_`]bk`Y]gh"**

8YhU]`g	
J c f Z U ``	l a k Y `h
l f g U W X Y	j i ` _ U b ] g W X Y ` 9 f i d h ] c b Y b
C f h	; U n Y `` Y b \ U ` V ] b g Y ` ž D U d i U ! B Y i [ i ] b Y U
E i Y `` Y b	<ul style="list-style-type: none"> <li>• k k k "` b ! c b ` ] b Y " X Y</li> <li>• k k k " b U h ] c b U ` [ Y c [ f U d \ ] W X Y</li> <li>• k k k " Y g _ d " X Y</li> </ul>

6Ygi W X Y b ` G ] Y ` i b g ` U i Z . ` b ! U [ " X Y