

9f]bbYfb`i bX`J YfgØ\`bYb.`; YXYb_ni [ni a `HcXYga UfgW\`j cb`8 UW\ Ui `]a K Øfa hU`

5a `(" ' A U] & \$ &) `ZUbX`ja `K Øfa hU`Y]b`; YXYb_ni [`ni a HcXYga UfgW\`j cb`8 UW\ Ui `ghUhhž`cf[Ub]g]Yfhj cb` ; YXYb_Yb]a `K Øfa hU` "



; fÀZY`Z]b[Yf` : f]YX\`cZž, &%* * `; fÀZY`Z]b[ž`8 Yi hgW\`UbX`!`5a (" ' A U] & \$ &) `ZUbX`ja `K Øfa hU`XYf`; YXYb_ni [`Ub`Àgg`]W\`XYg HcXYga UfgW\`g]j cb`8 UW\ Ui `ghUhhž`XYf`ni a `&, " ' A U `c[Ub]g]Yfh k i fXY" `J YfUbghU`hYf`k Uf`XYf`J YfY]b` ; YXYb_Yb`]a `K Øfa hU` " HY]`bY\`a Yf`k UfYb`BUW\ZU\`fYb`j cb`, VYf`YVYbXYbž`6Øf[Yfž 6Øf[Yfa Y]ghYfž`GW\Ø`Yf`gck]Y`A chcffUXWi Vg" `8Yf`; YXYb_ni [\UhhY`XUg`A chhc` ; Y[Yb`XUg`J Yf[YggYb` i bX`VY[Ubb`Ua A U\`ba U`VY]a `; fÀZY`Z]b[Yf` : f]YX\`cZ`

6Øf[Yfa Y]ghYf`DYhYf`? ÒghYf`VYhcbhY`X]Y`J YfUbhk`cfhi`b[ž`X]Y`k]f ZØf`Y]bY`Zf]YX`]W\Y`Ni`_i`bZi`hfU[Yb`"@UbXfUh`7`\f]ghcd\` ; ÒVY`

XUb_hY`XYa `?i fh!<i VYf!; ma bUg]i a `ZØf`XYggYb`9b[U[Ya Ybh]b
XYf`9f]bbYfi b[`Ub`X]Y`NY]h`XYg`B Uh]cbU`gcn]U`]ga i g"8Yf
; YXYb_ni [`ZØ`fh]`cb`; fÄZY`Z]b[`ØVYf`a Y`fYfY`GhUh]cbYb`ni a
`ØX]gW`Yb`; f]YX`cZ]b`; Ui h]b[ž`k`c`X]Y`HY]`bY`a Yf`[Y[Yb`%+.%)
l`f`Ub_ca`a Yb`k`YfXYb"9]b`DYbXY`Vi`g`ghY`h`VYfY]hž`i`a`X]Y
HY]`bY`a Yf`ni`fØW`_]b`X]Y`K`Øfa`hU`[Ya`Y]bXYb`ni`Vf]b[Yb"

6Yk Y[YbXY`F`YXYb`i`bX`9f]bbYfi b[Yb

6YXYi hgUa`Y`F`YXYVY]hfÄ[Y`dfÄ[hYb`XYb`HU[``Gc`VYf]W`hYhY`; fUbn
: Øfg]W`ØVYf`XUg`GW`]W`gU`gY]bYg`; fc»j`UhYfgž`XYf`XYb
HcXYga`UfgW`ØVYf`YVhY" `Hca`Yf`ñ][ž`9b`_Y`XYg`; VYf`YVYbXYb
A`U`i`J`c`d`Yf`hž`fY]ghY`Y][Ybg`Ui`g`g`fUY`Ub`i`bX`gdfUW`ØVYf`XUg
J`Yfa`Ä`W`hb]g`gY]bYf`; Ua`j]Y" `GW`Ø`YfgdfYW`Yf]b`5a`Y`]Y`G]Y[a`i`bX
`Y`h`Y]bY`5bgdfUW`Yž]b`XYf`A`]hgW`Ø`Yf]bbYb`Ui`g`8`Ug`UbXYfY
@YVYb`j`cb`Gc`m;`Ubcf`n]h]YfhYb" `F`]hU`?`fUhnYbVYf[`i`bX`j`b
A`Ø`ghY]b`UgYb`; YVYhY`]b`XYi`hgW`Yf`i`bX`YVfÄ]gW`Yf`GdfUW`Y
j`cfž`k`Ä`fYbX`6Øf[Yfa`Y]ghYf`<`Yfa`Ubb`BUZh][Yf`XYb`HY]`bY`a`Yfb
ZØf`]\`f`9b[U[Ya`Ybh`XUb_hY"

8]Y`GW`Ø`Yf]bbYb`i`bX`GW`Ø`Yf`XYf`Øfh]W`Yb`GW`i`Yb`[YghU`hYhYb
XYb`Ni`[`U`_h]j`a`]hž]bXYa`g]Y`Ub`XYb`A`U`ba`U`Yb`_i`fnY
; YXYb_k`cfhY`gdfUW`Yb" `5bh]ZUgW`]gh]gW`Y`A`chc`ffUXWi`Vg`k`]Y
`?i`Y`K`Ua`dY`i`bX`9XY`k`Y]»`d]fUhYb`Y`[hYb`hfUX]h]cbY`k`Y]»`Y
F`cgYb`Ub`XYb`A`U`ba`U`Yb`b]YXYf" `B]Y`k`]YXYf`]gh`Yi`hY`ž
a`U`b`hY`<`Ubg!`x`UW`]a`Ghi`a`d`Ž`k`Ä`fYbX`; Ui`h]b[g`Nk`Y]hYf
6Øf[Yfa`Y]ghYf`Øf[Yb`G`_`UFY`_j`cf`bUh]cbU`]gh]gW`Yf`i`bX
a`j]hUf]gh]gW`Yf`HYbXYbnYb`k`UfbhY"

F`YZ`YI`]cb`ØVYf`X]Y`J`Yf[Ub[Yb`Y]h`i`bX`X]Y

6YXYi hi b[`XYg`; YXYb`_Ybg

8Yf`5b`Ugg`XYg`; YXYb`_Ybg]gh`a`]h`XYf`9f]bbYfi b[`Ub`X]Y
; fÄi`Y`hUhYb`XYg`<`c`cW`i`gh]j`Yf`_bØdZi" `Fi`bX`i`a`XYb
HcXYga`UfgW`j`cb`8`UW`Ui`ž`XYf`%-`(`) `ghUhhZUbXž`k`i`fXYb`<`Ä`Zi]b[Y
Ui`g`?`cbnYbhfUh]cbg`U[Yfb`i`bhYf`i`ba`YbgW`]W`Yb`6YX]b[i`b[Yb`]b
X]Y`5`d`Yb`[Yhf]YVYb" `8`UVY]`ghUfVYb`j`]Y`Y`Xi`fW`9bh`fÄ`Zi`b[`c`XYf

k i fXYb j cb`XYf`GG`YfgWk cggYb"i8]YgY`gWka Yfn`]WY"; YgWk]WkhY
YfZcfXYfh`Y]bY`5i gY]bUbXYfgYhni b[`a]h`XYf`J Yf[Ub[Yb\Y]hzi a
Y]b` B]Y`k]YXYf`]b`X]Y`HUhi a ni gYhnYb"

8 Ug; YXYb_Yb`Ub`XYb`<c`cWU`i gh`Uhi]b`XYf`; YgY`gWk]UZhij]Y`Y
: UW`hhYb"9g`k]fX`Xi fW`ghUUh`]WY``bgh]hi h]cbYbž
6]`Xi b[gY]bf]W`hi b[Yb`i bX`; YXYb_gh`hYb`i bhYfgh`hni hzi a `Ui Z
X]Y`K]W`h[_Y]h`XYg`9f]bbYfbg`Ui Za Yf_gUa `ni `a UW`Yb"K]Y`X]Y
6i bXYgnYbhfU`Y`Z0f`dc`]h]gW`Y`6]`Xi b[`Yfj cf`YVhzi a 0ggYb
i bhYfgW`]YX`]W`Y: cfa Yb`XYg; YXYb_Ybg`k c`\0VYf`Y[h`gY]bzi a
XYf`HfU[_`[YfYW`h`ni `k YfXYb"9]b; YXYb_hU[`U`Y]b`fY]W`h`b]W`h
Ui gzi a `ni f`FYZYI]cb`Ubni fY[Yb`/XYf`dYfg0b`]W`Y`5i ghUi gW`a]h
, VYf`YVYbXYb`i bX`9fZU`fi b[gVYf]W`hYb`]ghi bj Yfn]W`hVUfzi a `X]Y
; YgWk]WkhY`YVYbX][`ni `U`hYb"

0X]YgYa `G]bbY`k i fXY`XYf`; YXYb_ni [`b]W`h`bi f`U`g`9f]bbYfi b[
Ub`X]Y`J Yf[Ub[Yb\Y]hzi gcbXYfb`Ui W`U`g`5i Zfi Zni
Ni gUa a Yb`U`hi bX`[Ya Y]bgUa Yf`J YfUbhk cfhi b[`]b`XYf
; Y[Ybk Ufhj YfghUbXYb"G`ca]`7`UbcW`i bX`NYyj ; c`XVYf[žX]Y
YVYbZU`g`Ub`k YgYbX`k UfYbž`f]YZYb`ni f`K UW`gUa _Y]h`Ui Zi bX
VYhc`bhYb`X]Y`B`chk YbX][_Y]hzi [Y[Yb`8]g_f]a]b]Yfi b[`Y]bni hfYhYb"

8 Yf; YXYb_hU[`]gh`Y]b`ghUf_Yg`NY]W`Ybž`XUg`nY][hzi XUgg`X]Y
; YgY`gWk]UZhig]W`]\fYf`J YfUbhk cfhi b[`VYk i ggh]ghi bX`Ui g`XYf
; YgWk]WkhY`YfbYb`a 0W`hY"

: 0f`k Y]hYfY`0Zcfa Uh]cbYb`ni `X]YgYa `H`Ya U`_0bbYb`G]Y`X]Y
6Yf]W`hY`XYf`G0XXYi hgW`Yb`NY]hi b[`i bX`XYf`6i bXYgnYbhfU`Y
Z0f`dc`]h]gW`Y`6]`Xi b[`Y]bgY`Yb"

Ni gUa a Yb[YZUggh`V`Y]Vh`ZYghni `U`hYbž`XUgg`gc`W`Y
; YXYb_j YfUbghU`hi b[Yb`i bYf`Agg`]W`g]bXzi a `X]Y`9f]bbYfi b[
Ui ZfYW`hni Yf`U`hYb`i bX`ni _0bZh][Y; YbYfUh]cbYb`ni f
5i gY]bUbXYfgYhni b[`a]h`XYf`J Yf[Ub[Yb\Y]hni `Yfa i h][Yb"

8]Y`J YfUbghU`hi b[`k Uf`XUa]h`Y]b`Y]bXf0W`]W`Yg`NY]W`Yb`[Y[Yb
XUg`J Yf[YggYb`i bX`Z0f`Y]bY`YVYbX][Y`9f]bbYfi b[g_i `hi f"

@YgYb`G]Y`a Y\`f`ØVYf`X]YgY`k]W`h][Y` ; YXYb`_j YfUbg`hU`hi b[`Ui Z`
A Yf`_i f`"

8YhU]`g	
J`c`f`ZU``	; YXYb`_Yb
C`f`h	; f`Ä`Z`Y`Z]b[Yf` : f]YX`c`Z`i , &%`*`*` ` ; f`Ä`Z`Y`Z]b[ž` 8Yi hgW`X`U`b`X
E`i`Y``Y`b	<ul style="list-style-type: none">• k k k "a Yf`_i f`"XY• k k k "gi YXXYi hgW`X`Y"XY• k k k "VdV"XY

6Ygi W`X`Y`b`G]Y`i bg`Ui Z.`b!U["XY