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DUdghk U\`. '5a '- "'A U]'&\$&) 'k i fXY'F cVYfh': fUbW]g'DfYj cgh U`g'@Yc'L  $\equiv$  "'ni a 'YfghYb'l G!DUdgh'[Yk À\`h"'K Ug'VYXYi hYh XUg'ZØf'X]Y'?]fW\Y3



DYhYfgd`Uhnž'Fca ž'=hU`]Yb'!'5a '- "'A U]'&\$&) 'k i fXY'FcVYfh : fUbW]g'DfYj cgh'ni a 'bYi Yb'DUdgh'[Yk À\`hi bX'hfÀ[h'bi b'XYb BUa Yb'@Yc'L=J'''8]YgYf'VYXYi hYbXY'A ca Ybh']b'XYf'; YgWX]WXhY XYf'\_Uh\c`]gWXYb'?]fWXY'a Uf\_]Yfh'X]Y'K U\`'XYg'YfghYb'DUdghYg Ui g'XYb'I G5"'8]Y'K U\`'ZUbX'bUWX'bi f'&('Ghi bXYb']a '?cb\_`Uj Y']b XYf'G]I h]b]gWXYb'?UdY``Y'ghUhhž'k c'%' ' '?UfX]bÀ`Y'Ui g'U``Yf'K Y`h ni gUa a Yb\_Ua Ybži a 'XUg'5a h'XYg'DUdghYg'bYi 'ni 'VYgYhnYb" K Y]»Yf'FUi WX'gh]Y['i a '%, .\$, 'I \f'Ui g'XYa 'GWXcfbghY]b'XYf ?UdY``Y'Ui Zž'k Ug'X]Y'K U\``VYghÀh][hY'i bX'nY\bhUi gYbXY A YbgWXYb'Ui Z'XYa 'DYhYfgd`Uhn''A VY`b'`]Y»"

8 Yf'bYi Y'DUdgh']gh'\* - '\*\J\fY'U`h'i bX'hfUh'X]Y'B U\X\Zc`[Y'j cb'DUdgh : fUbn]g\_i g'Ubž'XYf'Ua 'CghYfa cbhU['j YfghcfVYb'k Uf'''? UfX]bU` 8ca]b]eiY'A Ua VYfh]'j Yf\_ØbXYhY'j ca '6U`\_cb'XYg'DYhYfgXca g < UVYa i g'dUdUa ž'[YZc`[h'j cb'Y]bYa 'ZfÒ\`]W\Yb'5i Zhf]hh'j cb @Yc'L = J'''j cf'a Y\f'U`g'%\$\$"\$\$\$ A YbgW\Ybž']b'XYa 'Yf'XYb'GY[Yb I fV]'Yh'C fV] 'gdYbXYhY'i bX': f]YXYb'ZØf'U``Y'k ØbgW\hY'' ; `Y]W\nY]h]['f]YZ'Yf'ni 'Y]bYa '6fØW\_YbVUi Yb'i bX'8]U`c['Ui Zž'i a X]Y'9]b\Y]h']b'XYf'?]fW\Y'ni 'ZÒfXYfb'''@Yc'L = J'''VYXUb\_hY'g]W\gck c\``VY]'gY]bYa 'Jcf[Àb[Yf'U`g'Ui W\'VY]'XYb'k À\`YbXYb'?UfX]bÀ`Yb"

## 8Yf'K U\`dfcnYgg'i bX'gY]bY'<]bhYf[fØbXY

8 Ug'?cb\_`Uj Y VY[ Ubb 'Ua 'A ]hhk cWX 'i a '%+.() 'I \f" '8]Y '? UfX]bÀ`Y k UfYb 'k À\fYbX 'XYf'K U\``]b 'X]Y 'G]I h]b]gWX Y '? UdY``Y 'Y]b[ Ync[ Yb i bX '\ UhhYb '\_Y]bYb '?cbhU\_h 'ni f'5i » Ybk Y `h" '8]Yg ']gh'Y]bY HfUX]h]cbž'X]Y ']\fY 'K i fnY`b 'VYfY]hg']a '%&" '\$U\f\i bXYfh \ Uhž'U`g ? UfX]bÀ`Y 'k À\fYbX 'XYf'DUdghk U\``Y]b[ YgWX `cggYb 'k i fXYbž'i a g]Y 'ni 'Y]bYf'gWX bY``Yb '9bhgWXY]Xi b[ 'ni 'nk ]b[ Yb" 'J cf'9]bZØ\fi b[ Zcfa U`]g]YfhYb 'DfU\_h]\_Yb 'k ]Y 'XYf'9]bgWX`]Y » i b[ 'Xi fZhYb 'Ui WX UbXYfY 'Y]bZi ggfY]WXY 'DYfgcbYb']b 'XYb 'K U\`dfcnYgg'Y]b[ fY]ZYb" GY]hXYa ']gh'XUg'? cb\_`Uj Y 'XYf'nYbhfU`Y 'A YWX Ub]ga i g'ZØf'X]Y DUdghk U\`ž'a ]h'XYa 'N]Y`ž'Ài » YfY '9]bZØggY'ni 'a ]b]a ]YfYb"

 $8 ]Y K U `j Yf`]Y Z gd Ubb Yb X "8 Yf YfghY K U `[Ub[ Yb XYhY a ]h gW k UfnYa F Ui W ži b X Ui W Ua 'nk Y]hYb `HU[ '_cbbhYb 'g]W X]Y ? UfX]b À `Y 'b]W h Y]b][ Yb " GW `]Y » `]W ZØ \ fhY 'XYf'j ]Y fhY K U \ `[Ub[ ni f K U \ `j cb @Y c `L = | "8 ]Y g 'ghY \ h `]a '? cbhfUgh'ni 'ZfØ \ YfYb K U \ `Ybž'k ]Y 'XYf'j cb 'DUdgh': fUbn]g_i gž'XYf &$%' ']a 'ZØ b ZhYb K U \ `[Ub[ '[ Yk À \ `h'k i fXYž'i b X '6YbYX]_h'L J ="ž'XYf '&$$) ']a j ]Y fhYb '[ Yk À \ `h'k i fXY" 8 ]Y '%' ' 'k U \ `VYfYW h][ hYb '? UfX]b À `Yž'X]Y Ub 'X]Y gYf K U \ ``hY] `bU \ a Ybž'k UfYb `XUg'[ fÒ » hY'; fYa ]i a 'gY]h `Ub[ Ya "$ 

## 9]b bYi Yf?i fg $ZØfX]Y _Uh\c^]gWXY?]fWXY$

A ]h'XYf'K U\`'j cb'@Yc'L  $\equiv$  "'ghY\h'X]Y'\_Uh\c`]gW\Y'? ]fW\Y'j cf'XYf < YfUi gZcfXYfi b[ $\check{z}$ 'X]Y''Øb[ghYb'J Yf'i ghYb']a '; `Ui VYb Ybh[Y[Ybni k]f\_Yb"'8Yf'bYi Y'DUdgh'k UfbhY $\check{z}$ 'XUgg'XfUa Uh]gW\Y : c`[Yb'Ui g'Y]bYa 'Ub\U`hYbXYb'; `Ui VYbgj Yf'i gh'YbhghY\Yb

\_ObbhYb"'GY]bY'K U\``\_ObbhY'U`g'9fa i h][i b['ni f'FYZcfa 'i bX'ni a 9f\U`h'hfUX]h]cbY``Yf'K YfhY']b'XYf'?]fW\Y'[YXYi hYh'k YfXYbž k À\fYbX'[`Y]W\nY]h]['bYi Y'K Y[Y'XYf'?ca a i b]\_Uh]cb'i bX'XYg 8]U`c[g'a]h'XYb'; `Ài V][Yb'[Ygi W\h'k YfXYb'gc``hYb"

8]Y'\_Uh\c`]gW\Y'K Y`h'V`]W\_h'[YgdUbbh'Ui Z'X]Y'Ni gUa a YbUfVY]h XYg'bYi Yb'DUdghYg'i bX'XYf'?UfX]bÀ`Yž'k À\fYbX'g]Y'g]W\'Ui Z'Y]bY NY]h'XYg'K UbXY`g'i bX'a Ò[`]W\Yfk Y]gY'XYf'9fbYi Yfi b[ j cfVYfY]hYh"

A Y\f' $\pm$ 0Zcfa Uh]cbYb'ni 'XYb'<]bhYf[ fØbXYb'XYg'?cb\_`Uj Yg'i bX XYf'K U\`a Yh\cXYb'Z]bXYb'G]Y'Ui Z'@J Nž'N8: 'i bX'J Uh]WUb'BYk g"

8 Y hU]`g	
J c f ZU``	K U\`Yb
Cfh	DYhYfgd`UhnžFca ž'≢hU`]Yb
EiY``Yb	• k k k "`j n"XY
	• k k k "nXZ"XY
	• kkk"jUh]WUbbYkg"jU

6 Y gi W Y b 'G ] Y 'i b g 'U i Z 'b ! U [ "X Y