

@UbX_fY]g' ? i gY` . , VYf'' \$ 'A]``]cbYb'9i fc
8 YZ]n]h' ! ' ? `U[Y '[Y[Yb '@UbX' [Yd`Ubh°

8 Yf'@UbX_fY]g' ? i gY` _`U[h'[Y[Yb'X]Y '@UbXYgfY[]Yfi b[
k Y[Yb'Y]bYg'8YZ]n]hg'j cb'' \$ 'A]``]cbYb'9i fc'ja ' <Ui g\U`h
&\$&) "

8 Yf'@UbX_fY]g' ? i gY`g]Y\h'g]W\]a ' >U\ f'&\$&) 'a]h'Y]bYa
Yf\YV`]W\Yb'Z]bUbn]Y`Yb'8YZ]n]h'_cbZfcbh]Yfh"@Ui h'XYf
_U`_i`]YfhYb' <Ui g\U`hgd`Ubi b['k]fX`Y]b': Y\`VYhfU['j cb'fi bX'' \$
A]``]cbYb'9i fc'Yfk UfhYhž'k Ug`Y]bYb'XYi h]W\Yb'5bgh]Y[']a
J Yf[`Y]W\`ni `XYb'%' + 'A]``]cbYb'9i fc'ja ' >U\ f'&\$&('XUfghY`h"
@UbXfUh'C hhc`Fi V`mi f78I Ł`Ài » YfhYž`XUgg`X]Y`J Yfk U`hi b[`XYfnY]h
X]Y`J cfUfVY]hYb'Z0f`X]Y`UbghY\YbXYb' <Ui g\U`hgVYfUhi b[Yb
`Y]ghYh'8]Y`G]hi Uh]cb'k]fX`U`g`Ub[YgdUbbh`VYgW\ f]YVYbž`XU`XYf
@UbX_fY]g'a Y\ f'DZ]W\hUi g[UVYb`j YfnY]W\ bYh'U`g'9]bbU\ a Ybž'k Ug
Ui ZY]bY`XfUa Uh]gW\Y :]bUbn`U[Y` \]bk Y]gh"

≠`F YU_h]cb`Ui ZX]Y`dfY_ÄfY`G]hi Uh]cb`ZcfXYfh'Gj Yb'9W_Yfh'f78I Ł
Y]bY` , VYfUfVY]hi b[`XYf'5bhk cfhYb'XYf'@UbXYgfY[]Yfi b[`Ui Z
VYghY\YbXY`FYgc`i h]cbYb'i bX`XYfYb'J cfghY`i b[']a
? fY]gUi ggW\i gg"Ni XYa`gW\`Ä[h'Yf'j cfž`Yfbgh\UZh'0VYf`Y]bY' ? `U[Y
[Y[Yb'XUg'@UbX`bUW\ ni XYb_Yb""5i W\`5`k]b`N]a a Yf'f5Z8Ł
Ub[Y_0bX][hž`XUgg`gY]bY': fU_h]cb`Y]bY`gc`W\Y`? `U[Y`i bhYfgh0hnYb
i bX`Y]bYa `XYZ]n]hÄfYb' <Ui g\U`h'b]W\h'ni gh]a a Yb'k]fX""Fi V`mi`Uh
X]Y`FYZcfa`XYg'?ca`a i bU`Yb':]bUbnUi g[`Y]W\g`U`g
F c\ f_fYd]YfYf`VYnY]W\ bYhž'k Ug`X]Y`i bni Zf]YXYb\Y]h'a]h'XYb
XYfnY]h][Yb'dc`h]gW\Yb`F U\ a YbVYX]b[i b[Yb`j YfXYi h]W\h"

GhY][YbXY`_ca`a i bU`Y`5i g[UVYb`i bX
< YfUi gZcfXYfi b[Yb

8]Y`G]hi Uh]cb`]b`?i gY`gd]Y[Y`h`Y]bY`VfY]hYfY`DfcV`Ya Uh]_`k]XYfž
X]Y`Ui W`]b`UbXYfYb`F`Y[]cbYb`8Yi hgW`UbXg`ni`VYcVUW`hYb`]gh"
6UmYfbg`?ca a i bYb`gW`U[Yb`5`Ufa`ØVYf`Y]b`j Yf]hUV`Yg`8Y]n]hž
XUg`j cb`&ž) `A]``]UfXYb`9i fc`9bXY`&\$&&`Ui Z) ž%A]``]UfXYb`9i fc
A]hY`&\$&(`UbghY][h`8]Y`5i g[UVYb`]b`X]YgYa`NY]hfUi a`g]bX`Ui g
j YfgW]YXYbYb` ; fØbXYb`ghUf`_ [Ygh]Y[Yb`" `a`6YfY]W`XYf`?]bXYf!
i bX`ž [YbX\`]ZY`g]bX`X]Y`?cghYb`gY]h`&\$%-`i a`%%DfcnYbh`Ui Z
%ž%(`A]``]UfXYb`9i fc` [Ygh]Y[Ybž`]bgVYgcbXYfY`Xi fW`X]Y
Bchk YbX][_Y]hj cb`GW`i`VY[`Y]hYfb`"8]Yg`YfZcfXYfh`Y]bY
JYf[fØ»Yfi b[`XYg`DYfgcbU`ghUa a gžk Ug`X]Y`5i g[UVYb`ZØf
DYfgcbU`gY]h`&\$%,`i a`) \$\$`A]``]cbYb`9i fc`Ui ZØVYf`&`A]``]UfXYb
9i fc`Yf\Ø\h`\Uh"

8]Y`Z]bUbn]Y``Y`G]hi Uh]cb`XYf`?ca a i bYb`k]fX`k Y]hYf`VY`UghYh
Xi fW` \c\Y`?cghYb`ZØf`_ca a i bU`Y`?fUb`_Yb`Åi gYf`i bX`XYb
² ZYbh`]W`Yb`DYfgcbYbbU\j Yf`_Y\`f`f` DBJ`Ł`Ni XYa` _Øbbh`Y`Y]b
FØW`_ [Ub[`XYf`9]bbU\`a Yb`Ui g`XYf` ; fi bXYfk YfVgghYi Yfž`XYf`ZØf
&\$&(`Ui Zfi bX`* \$\$`A]``]cbYb`9i fc` [YgW`Åmh`k]fXž`Y]bYf`XYf
: U`hcYb`gY]bž`XYf`ni f`Z]bUbn]Y``Yb`GW`]YZU[Y`VY]hfÅ[h"
A]b]ghYfd`f`Åg]XYbh`A Uf`_i g`GØXYf`\Uh] Yfgd`fcW`Ybž`X]Y`?ca a i bYb
j c``ni`i bhYfghØmYbž`k Ug`YXcW`V]g`Ub[`k Yb][_cb`fYh]g]Yfh
k i fXY"

Dc`]h]gW`Y`F`YU`_h]cbYb`i bX`@Øgi b[gUb`g`ÅhnY

8]Y`dc`]h]gW`Yb`F`YU`_h]cbYb`Ui Z`X]Y`Z]bUbn]Y``Y`A]gYfY`g]bX
j]Y`Z`Å`h][`i bX`gd]Y[Y`b`X]Y`8f]b[`]W`_Y]h`XYf`G]hi Uh]cb`k]XYf"
A Uf[ch`GW`]`c`fi K ; Ł`ZcfXYfh`Y]bY`gUW``]W`Y`5bU`mgY`XYf`NU\`Yb"
G]Y`VYhc`b`hž`XUgg`Ui W`XYf`6i bX`ni f` :]bUbn]Yfi b[`XYf`?ca a i bYb
VY]hfU[Yb`gc``hY``8Yf`@UbXfUh`F`cbbm`F`U]h\`Ui g`F`Y[Yb`\Uh`VYfY]hg
Y]bY`<Ui g\U`hggdYffY`j Yf`\Åb[hž`i a`ni`_i b`Zhg[Yf]W`hYhY
<Ui g\U`hgYb`hgW`Y]Xi b[Yb`ni`hfY`ZYb`"Bi`f`nk]b[YbX`bchk YbX][Y
5i g[UVYb`k YfXYb`[Yh`Åh][hž`k`Å`fYbX`X]Y`_cghYb]bhYbg]j Yb
DZ]W`hUi Z[UVYb`]b`XYf`ž [YbX!`i bX`Gcn]U`\`]ZY`gck]Y`Ui ZYbXYb
6Ui d`fc`Y`_hYb`Zcfh[YZØ`fh`k YfXYb"

Ni gUa a YbZUggYbX`Åggh`g]W`gU[Ybž`XUgg`X]Y`<YfUi gZcfXYfi b[Yb
]b`XYf`_ca a i bU`Yb` :]bUbn`UbXgW`UZh`b]W`h]gc`]Yfh`VYhfUW`hYh

k YfXYb`_ØbbYb"8]Y`Ub\U`hYbXYb`8YZ]n]hY`i bX`X]Y`Ub[YgdUbbhY
Z]bUbn]Y``Y`@U[Y`XYf`_ca a i bU`Yb`<Ui g\U`hY`YfZcfXYfb`gcZcfh][Y
A U» bU\ a Yb`i bX`Y]bYb`dc`h]gWXYb`8]U`c[ž`i a `bUW\U`h][Y
@Øgi b[Yb`ni `Z]bXYb"8]Y`bÅW ghY`G]hni b[`XYg? fY]gUi ggW`i ggYg
Z]bXYh`9bXY`Ubi Uf`ghUhhž`i bX`X]Y`<Ui g\U`hg_ca a]gg]cb`k]fX
A]hY` : YVfi Uf`hU[Ybž`i a `ØVYf`X]Y`ni _ØbZh][Yb`GWf]hY`ni
YbhgWXY]XYb"

: Øf`XYhU]``]YfhYfY` ðZcfa Uh]cbYb`ØVYf`X]Y`_ca a i bU`Yb` :]bUbnYb
i bX`X]Y`XUa]h] YfVi bXYbYb`<YfUi gZcfXYfi b[Yb`_ØbbYb`G]Y`
f\Y]bdZU`n"XYž Vf"XY`gck]Y`ghUYXhYhU["XY`VYgi WXYb"

| | |
|----------|---|
| 8YhU]`g | |
| E i Y`Yb | <ul style="list-style-type: none">• k k k "f\Y]bdZU`n"XY• k k k "Vf"XY |

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY