

: fØ\`]b[gYfk UW X Yb`]b`6UmYfb.
6`i a Yba YYf`i bX`XUg`[fc» Y
DZ`UbnYbei]n°

5_hi Y`Y : fØ\`]b[gV`ØhY`]b`6UmYfb. `DZUbnYb`V`Ø\Ybž
; UfhYbUfVY]hYb`ghUfhYb`"HYghYb`G]Y` Æf`K]ggYb`a]hi bgYfYa
: fØ\`]b[gei]n°



6UmYfbž`8Yi hgW X`UbX`!`ϕ`6UmYfb`nY][h`g]W X`Y`B`Uhi f
gdf]W k`Øh`]W`j`cb`j`fYf`gW`ØbghYb`GY]hY`"5a` \`Yi`h][Yb`HU[ž`XYb
%, "\$(`&\$&) ž`V`Ø\Yb`nU\`fY]W`Y`DZUbnYb`]b`j`c`Yf`DfUW`hi`bX
j`YfnUi`VYfb`;`ÅfhYb`i`bX`Duf`_g`a`]h`k`Y}»`Ybž`[`Y`VYb`i`bX`fcgU
6`ØhYb`"8]Y`HYa`dYfUhi`fYb` \`UVYb`XUg`K`]bhYfh]YZ`ØVYfk`i`bXYbž
gcXUgg`<cVVm[`ÅfhbYf`U_hj`]a` :`fY]Yb`g]bXž`i`a` `bUW`X`Ya
hfcW`_YbYb`K`]bhYf` \`fY`;` UfhYbUfVY]hYb`ni` `Yf`YX][`Yb`"5i`W`X`Y
6`Ai`a`Y`i`bX`Ghf`Ai`W`Yf`VYfY]hYb`g]W`Ui`Z`X]Y`VYj`cfghY` \`YbXY
Gca`a`YfZfØW`hYdfcXi`_h]cb`j`cfž`k`Ug`X]Y`J`cfZfYi`XY`Ui`Z`X]Y
_ca`a`YbXYb`A`cbUHy`k`Y]hYf`ghY][`Yfh`"ϕ`X]YgYa` `Ni`gUa`a`Yb` \`Ub[
k`]fX`ni`f` ,`VYfdfØZ`i`b[`X`Yg`DZUbnYbk`]ggYbg`Y]b` :`fØ\`]b[`gei`]n

Ub[YVchYbž'XUg'g]Wk'a]h'DZUbnyb'k]Y'5dZY'ž'5df]_cgY'i bX
<U[YVi hhY'VYgWk'ÀZh][hž'k]Y'X]Y'GØXXYi hgWk'Y'NY]hi b[
VYf]Wk'hYh"

9]b'k Y]hYfYg'<][\'][\h'XYf': fØ\`b[ggU]gcb']gh'XUg'9fgWk'Y]bYb'XYf
: fØ\`V'Ø\`Yfž'X]Y'VYfY]hg]a': YVfi Uf'cXYf'A Åfn'Ui ZV'Ø\`Yb'"Ni
X]YgYb'DZUbnyb'[Y\`ØfYb'gck c\`'GWk'bYY[\`ØW\`Wk'Yb'U'g'Ui Wk
?fc_i ggYž'X]Y'XUg'@]Wk'h'XYf'bcWk' _U\`Yb'6Åi a Y'bi hnybž'i a
9bYf[]Y'ni 'hUb_Yb'"8]YgY'ZfØ\`Yb'6'ØhYb'n]Y\`Yb'ni XYa'X]Y'YfghYb
≠gY_hYb'Ubž'k Ug'ZØf'XUg'² _cgmghYa' j cb'[fc»Yf'6YXYi hi b[]gh"
9]b'k]Wk'h][Yf'≠X]_Uhc'f'ZØf'XYb'd\`Àbc'c[]gWk'Yb': fØ\`b[]gh'X]Y
: cfgm\h]Yž'X]Y'a]h'\fYb'`Yi Wk'hYb'X'[Y'VYb'6'ØhYb'Di b_hY'gYhnh"
5i Wk'Hi `dYb'VYb'Øh][Yb'Y]bY'[Yk]ggY'?Å'hYd\UgYž'VYj c'f'g]Y']\fY
DfUWk'h'Yb'ZU'hYb'_ØbbYb'"8Yf'@Øk YbnU\`b'[]h'YVYb'ZU'g'U'g
VYXYi hYb'XYg'G][bU'ZØf'XYb': fØ\`b[ž'k]Y'Ui Z'6i nn: YYX
Yf'Åi hYfh'k]fX"

; UfhYbUfVY]hYb']a': fØ\`b[

8Yf': fØ\`b['a Uf_]Yfh'b]Wk'h'bi f'XUg'9bXY'XYf'_U'hYb'`Y\`fYgnY]hž
gcbXYfb']gh'Ui Wk'X]Y'VYghY'NY]h'ZØf'<cVVm; ÅfhbYfž'i a'U_h]j'ni
k YfXYb'"l a'X]Y'; ÅfhYb'cdh]a U'j c'fni VYfY]hYbž'gc`hYb
j YfgWk]YXYbY'5fVY]hYb'Yf'YX][h'k YfXYb'"8Uni' [Y\`Øfh'X]Y
J c'fVYfY]hi b['XYg'6cXYbgž'VY]'XYf'BÅ\`fghcZZY'ZfY][YgYhnh'i bX
l b_fUi h'Yb'hZf'fb'h'k YfXYb'"≠XYU'Yfk Y]gY'YfZc`[h'X]Y'DZUbnybU_h]cb
VYfY]hg]a' A Åfn'"6Y'YVhY'DZUbnyb'ni 'X]YgYf'NY]h'g]bX': fØ\`V'Ø\`Yf
k]Y'B Ufn]ggYbž'Gh]Y Za ØhYfWk'Ybž'<c'fbj Y]Wk'Yb'i bX'Hi `dYbž'UVYf
Ui Wk'j YfgWk]YXYbY'; Ya ØgYgc'fhYb'k]Y': Y'XgU'Uh'i bX'?UfchhYb
Z]bXYb'\fYb'D'Uhn]a': UfhYb'"8]Y'; UfhYbVUi !Cf[Ub]gUh]cb'[]Vh
k Yfhj c`Y'H]ddg'ni f'f]Wk'h][Yb'DZY[Y'i bX'J c'fVYfY]hi b['XYf
; ÅfhYb"

9]b'nyb'hfU'Yf'5gdY_h'XYf'; UfhYbUfVY]h']a': fØ\`b[]gh'X]Y'DZY[Y
XYg'F UgYbg"<]Yfni' [Y\`Øfh'XUg'9bhZf'fbYb'j cb'l b_fUi hi bX'A ccgž
XUg'8Øb[Yb'gck]Y'XUg'fY[Y'a Å»][Y'A Å\`Ybž'i a'Y]bYb'[YdZY[hYb
F UgYb'ni' [Yk Å\`f'Y]ghYb'"8Yf'6Ui a gWk'b]hh'gd]Y'h'VYb'ZU'g'Y]bY
k YgYb'h]Wk'Y'F c`Yž'k cVY]nk]gWk'Yb'† b[Ybž'Zfi Wk'hVUfYb'Y'ghYb
i bX'U'hYbž'_fUb_Yb'Hf]YVYb'i bhYfgWk]YXYb'k YfXYb'gc`hY'"8]Yg

gc`hY`]XYU`Yfk Y]gY`nk]gW`Yb` : YVfi Uf`i bX`9bXY`A Åfn`[YgW`Y`Yb`"

D`Ubi b[`ZØf`Y]b`YfZc`[fY]W`Yg` ; UfhYb`U`f

I a`XYb` ; UfhYb`cdh]a U`ni` [YghU`hYbž`]gh`X]Y`K U`XYg`GhUbXcfhg
YbhgW`Y]XYbX`"@]W`hž`K UggYf`i bX`6cXYb`g]bX` : U`hcYbž`X]Y`b]W`h
j`YfbUW`Ågg][`h`k`YfXYb`XØfZYb`"9g`Ya`dZ]Y`h`g]W`ž`I`b`fUi`hi`bX
GhfÅi`W`Yf`ni`Y`bhZYfbYb`i`bX`X]Y`@ØW`Yb`XYf`GhUi`XYb`Ui`Zni`ZØ`Yb`"
<cW`VYYhY`V]YhYb`ni`XYa`Y]bY`d`U`hngdUfYbXY`@Øgi`b[`ZØf`X]Y
; UfhYbdZY[Y`"≠fY`GW`]W`hi`b[`a`]h`?]YgY`ghY]bYbž`9fXY`i`bX
_ca`dcgh]YfhYa`A`UhYf]U`Yfa`Ø[`]W`h`Y]bY`[Ygi`bXY
DZUbnybYbhk`]W`i`b["

: Øf`XUg` : fØ`U`f`g]bX`ni`XYa`j`YfgW`]YXYbY`gU]gcbU`Y
; Ya`ØgYgcfhYb`[Yd`Ubhž`X]Y`ja`Y][`YbYb` ; UfhYb`[YXY]`Yb`_ØbbYb`"
8]Y`9fbhY`j`cb` : Y`XgU`Uh`]gh]a`C`_hcVYf`a`Ø[`]W`ž`k`Å`fYbX
? Ufc`hYb`VYfY]hg`bUW`g]YVYb`K`cW`Yb`VYfY]h`g]bX`i`bX`fchY`6YYhY
bUW`Yhk`U`XfY]`V]g`j`Yf`A`cbUhYb`[Yf`bhYh`k`YfXYb`_ØbbYb`"9]bY
ZfØ`nY]h][`Y`D`Ubi`b[`i`bX`8i`fW`ZØ`fi`b[`XYf` ; UfhYbUfVY]hYb`g]bX
gca`]h`ZØf`Y]b`YfZc`[fY]W`Yg` ; UfhYb`U`f`i`bYf`Ågg`]W`"

8YhU]`g	
C`fh	6UmYfbž`8Yi`hgW`U`bX
E`i`Y`Yb	<ul style="list-style-type: none"> • k k k "gi`YXXYi`hgW`Y`XY • k k k "Vi`nnZYXX`XY • k k k "[`UfhYbVUi`"cf[

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY