

B Yi Yg' ? `YhhYfdUfUX]Yg']b'D`Ubi b[.
5`dYbj YfY]b'ghUfhYh'6ci `XYf\U`Y°

8Yf'8Yi hgWXY'5`dYbj YfY]b'd`Ubh'Y]bY'bYi Y'6ci `XYf\U`Y']b
: fY]Vi f[žX]Y'FUi a `ZØf'a Y\ f'6Ygi WXYf'V]YhYhi bX
GWXi `_]bXYfb'ni [Åb[`]W'gY]b'gc`"



: fY]Vi f[ž'8Yi hgW`UbX'!8Yf'8Yi hgWXY'5`dYbj YfY]b'\Uh']b
gY]bYf'Å\ fYg\Ui dhj YfgUa a `i b[`YbhgW]YXYbž'Y]bY'bYi Y
?`YhhYf\U`Y'ni `Yff]W.hYbž'X]Y`Y]bY'VfY]hYfY`N]Y`[fi ddY
UbgdfYWYb'gc`"8]YgY'6ci `XYf\U`Y'k]fX`_Y]b'gdYn]Y`Ui Z
GWXi `_]bXYf'Ui g[Yf]W.hYhYg'?cbnYdhj YfZc`[Ybž'gcbXYfb'j]Y`a Y\ f
Y]b[fØ»YfYg'Di V`_]i a `UbgdfYWYb'i bX'a Y\ f'D`Uhn'V]YhYb"9]b
dUggYbXYg'; fi bXghØW`ZØf'X]Y'bYi Y'?`YhhYf\U`Y'ghY\h'VYfY]hg']a
6`]W_žk Ug'X]Y'D`Ubi b[Yb']b'X]Y'bÅW.gH'`D\UgY'Vf]b[Yb`_ØbbhY"·
**8]Y'F\Y]bdZU`n`VYf]W.hYh'ØVYf'X]YgY'VYXYi hYbXYb
9bhk]W`i b[Yb'i bX'X]Y'5a V]h]cbYb'XYg'JYfY]bg"**

8Yf'6Ui `Y]bYf'a cXYfbYb'?`YhhYf\U`Y']gh'Y]bY'FYU_h]cb'Ui Z'XYb
ghY][YbXYb'6YXUfZ'Ub'?`YhhYfa Ø[`]W`_Y]hYb'i bX'X]Y'k UW.gYbXY

Dcdi `Uf]h`h`XYg`6ci `XYfbg" K `A`fYbX`X]Y`<U`Y`[Yd`Ub`h`k]fXž
V`Y]Vh`Yg`c`ZYbž`k]Y`[YbUi `X]Y`5i`gghU`hi`b[`i`bX`X]Y`5b[YVchY
Ui`ggY`Yb`k`YfXYb"9]b`k`Y]hYfYg`J`c`fV]`X`Ub`XYb`VYghY`YbXYb
6ci `XYf`U`Yb`_`ObbhY`XUg`8mbc`W`fca`6ci `XYf`U`Y` : fUb`_`Zi`fh
gY]bž`X]Y`Z0f`Y`fY`j]Y`gY]h][Yb`6ci `XYf!`i`bX
HfU]b]b[ga`Ò[`]W`_Y]hYb`VY`_`Ubbh`]gh"

5b[YghfYVhY`N]Y`[fi`ddYb`i`bX`5b[YVchY

8]Y`[Yd`Ub`hY`?`Y`h`Y`f`U`Y`gc`F`Ui`a`Z0f`j`Y`fg`W`]Y`XY`b`ghY
5`h`Y`fg[fi`ddYb`i`bX`B]j`Y`Ui`g`V]Y`h`Y`b"6]Y`_`ObbhY`U`g`]XY`U`Y`f`C`fh`Z0f`
:]h`b`Y`gg`VY[Y]ghY`fhYž: Ua`]]Y`b`i`bX`?`Y`h`Y`f`Ub`Z`A`b[Y`f`Zi`b[]Y`f`Y`bž`X]Y
]`f`Y` : `A`][`_Y]h`Y`b`j`Y`f`V`Y`gg`Y`fb`a`Ò`W`h`Y`b"8]Y`g`ghY`h`i]a`9]b`_`Ub[`i`a`]h
XYb`N]Y`Y`b`XY`g`8`Y`i`hg`W`Y`b`5`d`Y`bj`Y`f`Y]b`gž`XY`b`6`Y`f[g`d`c`f`h
U`h`f`U`_`h]j`Y`f`ni`i`[Y`gh`U`h`Y`b"

⇒a`VY`ghY`Y`b`XY`b`?`Y`h`Y`f`n`Y`b`h`fi`a` :`f`Y]Vi`f[`VY]gd]Y`g`k`Y]g`Y`k`Y`f`XY`b
j`Y`fg`W`]Y`XY`b`Y`5`_`h]j`]h`h`Y`b`i`bX`5b[YVchY`Z0f`i`bhY`fg`W`]Y`X`]W`Y
5`h`Y`fg[fi`ddYb`Ub[YVchY`b"8]Y`<U`Y``U`h`VY]gd]Y`g`k`Y]g`Y`ghY`hg
[Y`Ò`Z`b`Y`hž`Ui`W`_`Ub`K`c`W`Y`b`Y`b`XY`bž`i`bX`V]Y`h`Y`h`?`i`fg`Y`g`c`k`]Y
G`Y`f`j`]W`_`Y]g`hi`b[Y`b`i]a`6]g`h`f`c`V`Y`f`Y]W`_`Ub" ⇒f`9`f`Zc`[g`f`Y`n`Y`d`h`V`U`g]Y`f`h
b]W`h`b`i`f`Ui`Z`XY`b`?`Y`h`Y`fa`Ò[`]W`_Y]h`Y`bž`g`c`b`XY`fb`Ui`W`_`Ui`Z`XY`f`
;`U`gh`Z`f`Y`i`b`X`g`W`U`Z`hž`X]Y`X]Y`6`Y`gi`W`Y`f`g`W`_`h`n`Y`b"8]Y`g`_`ObbhY`Ui`W`
Y]b`6`_`]W`_`k`]b`_`Y`Z0f`X]Y`b`Y`i`Y`6`ci`XY`f`U`Y`XY`g`5`d`Y`bj`Y`f`Y]b`g`g`Y]b"

HYW`b]g`W`Y`8`Y`h`U]`g`i`b`X`G]W`Y`f`Y`h

9]b`k`]W`h][Y`g`9`Ya`Y`b`h`i]b`Y`XY`f`b`Y`i`Y`b`?`Y`h`Y`f`U`Y`]g`h`X]Y
G]W`Y`f`ghY`i`b[`j`c`b`G]W`Y`f`Y`h]g`gh`Ub`X`U`f`X`g" ⇒b`XY`f`8mbc`W`fca
6ci `XYf`U`Y` : fUb`_`Zi`fh`g`c`f[h`Y]b`Y` : `A`W`Y`j`c`b`Y`h`k`U`-`\$\$`a`†
K`Y]W`V`c`XY`ba`U`h`Y`b`Z0f`X]Y`G]W`Y`f`Y`h]XY`f`?`Y`h`Y`f`Y`f"9]b`g`c`W`Y`g
G]W`Y`f`Y`h]g`_`c`b`n`Y`d`hž`_`ca`V]b]Y`f`h`a`]h`Y]b`Y`f`]b`h`Y`f`Y`gg`Ub`h`Y`b
;`Y`gh`U`h`i`b[`XY`f`6`ci`XY`f`i`b`X`Y]b`Y`f`J]Y`n`U`_`j`c`b
G`W`k`]Y`f][`_Y]h]g[f`UX`Y`bž`_`ObbhY`Ui`W`_]b`XY`f`b`Y`i`Y`b`<U`Y`
i`a`[Y`g`Y`h`h`k`Y`f`XY`bž`i`a`XY`b`?`Y`h`Y`f`Y`fb`c`d`h]a`U`Y`6`Y`X]b[i`b[Y`b`ni
V]Y`h`Y`b"

Ni`g`_`h`n`]W`_`ni`XY`b`G]W`Y`f`Y`h]g`a`U»`b`U`_`a`Y`b`k`]f`X`Ui`W`_`Ui`Z

i a k Y`hZFYi bX`]WXY`DfU_h]_Yb`K Yfh`[Y`Y[hž`k]Y`XYf`9]bgUhn`j cb
 fY[YbYfUh]j Yb`9bYf[]Yei Y`Ybž`k Ug`X]Y`5hhfU_hj] jh`h`XYf`bYi Yb
 <U`Y`\]bg]W\h]W\B UW\`U`h][_Y]h`Yf\`Ò\Yb`_`ÒbbhY`"

K `À\fybX`X]Y`D`ÀbY`ZØf`X]Y`bYi Y`?`YhhYf\U`Y`XYg`8Yi hgWXYb
 5`dYbj YfY]bg`_cb_fYhYf`k YfXYbž`\Y]» hYg`ZØf`?`YhhYfZFYi bXYž`g]W
 Ui Z]bhYfYggUbhY`BYi][_Y]hYb`i bX`9bhk]W`i b[Yb`ni`ZFYi Yb`"8]Y
 9bhgWXY]Xi b[ž`Y]bY`<U`Y`ni`VUi Ybž`]gh`Y]b`YbhgWXY]XYbXYf
 GWf]hh`]b`F]W\hi b[`: ÒfXYfi b[`XYg`?`YhhYfgdcfhg`i bX`XYf
 ; Ya Y]bgW\UZh`"

8YhU]`g	
Cfh	: fY]Vi f[ž`8Yi hgW`UbX
Ei Y`Yb	<ul style="list-style-type: none"> k k k "f\Y]bdZU`n"XY _`YhhYfnYbhfi a !ZfY]Vi f["XY Xmbc W\ fca "Wča

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY