

:]``Yf`ZY[h'C]']a :]bU`Y`XYf`9i fcdYUb CdYb. 8ca]bUbn'di f']b'GUfU^Yj c°

 $seg(i U^*)^*Yf^*[Yk]bbh^*X]Y^9i fcdYUb^*CdYb^*]a^*-!6U^*)^]b$ $GUfU^*Yj c^*a]h^*\%' !\%^*[Y[Yb^*BUcmi_]^*C]^*i bX^*ZYgh][h^*gY]b$ $gdcfh^*]W_Yg^*9fVY''$

5a '%+"'A Àfn'&\$&) ž']b'GUfU'Yj cžgYhnh'æg\i U':]``Yf'Y]bYb
VYa Yf_Ybgk YfhYb'A Y]`YbghY]b']b'gY]bYf'?Uff]YfYž']bXYa 'Yf'X]Y
9i fcdYUb'CdYb']a '-!6U```a]h'Y]bYf'VYY]bXfi W_YbXYb'8ca]bUbn
[Yk]bbh'' +b'Y]bYa :]bU`Yž'XUg'U`g'Y]bYg'XYf'Xca]bUbhYghYb']b'XYf
; YgWX]WXhY'XYf'-!6U``!Hci f'[]`hž'VYg]Y[hY'Yf'XYb''UdUb]gWXYb
Gd]Y`Yf'BUcmi _]'C]'a]h'%% %"'8]YgY'; `Ubn`Y]ghi b['k Uf'b]WXh'bi f
Y]b'dYfgOb`]WXYf'9fZc`['ZØf':]``Yfž'gcbXYfb'Ui WX'Y]b'\]ghcf]gWXYf
A ca Ybh'ZØf'X]Y'9i fcdYUb'CdYbž'X]Y']b'XYb'`YhnhYb'XfY]'*JU\fYb']b
XYf': i `XUYf'9gdYfUbhc\U``Y'ghUhhZUbXYbž''YXcWX'Yfgha U`g']b
GUfU'Yj c'Ui g[YhfU[Yb'k i fXYb'''K]Y'Cgh\YggYb'BYk g'VYf]WXhYhž
nY][h'X]Y'5fh'i bX'K Y]gYž'k]Y':]``Yf'XUg'Hi fb]Yf'Xca]b]YfhYž'gY]bY
\Yfj cffU[YbXY': cfa 'i bX'a YbhU`Y'GhÀf_Y''

9]b Xca]bUbhYg:]bU`Y

=a 'k Y]hYfYb'J Yf`Ui Z'XYg'Gd]Y`g'[Y`Ub['Yg'C]'b]W\hž'g]W\ni
Yf\c`Yb"'BUW\XYa 'Yf']a 'gYW\ghYb'FUW_'X]Y'A Ò[`]W_Y]h'Ui Z'Y]bY
GW\`ØggY`dUfh]Y'\UhhYž'gW\Y]hYfhY'Yf'Ub'Y]bYa 'a]gg`i b[YbYb
GW\b]hh'Ui Z'X]Y'*":]``Yf'\]b[Y[Yb'k i gghY'X]Y':Y\`Yf'gY]bYg
; Y[bYfg'Ui gni bi hnYb"'C]g':Y\`Yfž'Y]bgW\`]Y»`]W\'Y]bYg
j YfdUgghYb'+!6U``gž'YfÒZZbYhYb':]``Yf'X]Y'7\UbWYž'XUg'A UhW\'ZØf
g]W\'ni 'YbhgW\Y]XYb"'9f'VYYbXYhY'X]Y'DUfh]Y'a]h'Y]bYf'dYfZY_hYb
7`YUfUbW']a 'j]YfnY\bhYb'FUW_'i bX'ghY``hY'gca]h'Y]bY'GYf]Y'j cb
%' 'FUW_g'Ui Zž'X]Y'gY]bYb'VYY]bXfi W_YbXYb'G]Y['VYg]Y[Y'hY''@Ui h'UnV]``]UfXg'k Uf'X]YgYf'H]hY`':]``Yf g'YfghYf'VY]'XYb'9i fcdYUb
CdYbž'bUW\XYa 'Yf']b'ZfØ\YfYb'5i q[UVYb'b]W\h'YfZc`[fY]W\'k Uf"

8]Y'9i fcdYUb'CdYb'k i fXYb'j ca 'A]b]ghYf]i a 'ZØf'?i 'hi f'i bX Gdcfh'XYg'? Ubhcbg'GUfU'Yj c']b'Ni gUa a YbUfVY]h'a]h'A UhWX fcca Gdcfh'cf[Ub]g]Yfh"'8]Y'J YfUbghU'hi b['j YfgdfUWX'Y]bY'K cWXY'j c'`Yf Ui ZfY[YbXYf'B]bYVU``!5Wh]cb'i bX'nc['b]WXh'bi f'`c_U`Yž'gcbXYfb]bhYfbUh]cbU'Y'Gd]Y`Yf'Ub"'8]Y', VYfhfU[i b['YffY]WXhY'Ni gWXUi Yf k Y'hk Y]hž'Y]bgWX`]Y»`]WX'ØVYf'*\$'Ghi bXYb'@jj Y!6Yf]WXhYfghUhhi b[ž X]Y'j cb'j YfgWX]YXYbYb'DUfhbYfb'k]Y'G_m'Gdcfhg']b; fc»Vf]hUbb]Yb'i bX'=f'UbXž'J]Ud'Um']b'G_UbX]bUj]Yb'i bX Gdcfh_`i V']b'6cgb]Yb'i bX'<YfnY[ck]bU'VYfY]h[YghY``h'k i fXY'' K Y]hYfY'6fcUXWUgh!DUfhbYfi a ZUgghYb'5A 7'BYhk cf_']b'I b[Ufb i bX': cl 'Gdcfhg']b'5i ghfU`]Ybž'k]Y'Ui Z'XYf'cZZ]n]Y``Yb'GY]hY'j cb' A UhWX fcca 'Ub[Y[YVYb''

6`]W_'Ui Z'ni _ØbZh][Y'9jYbhg

A]h'XYa '9bXY'XYf'9i fcdYUb'CdYb'fØW_h'XYf'6`]W_'bi b'Ui Z'X]Y bÀWXghYb'J YfUbghU`hi b[Yb'XYf'K cf`X'B]bYVU``'Hci f"'8 Ug'GYUhh`Y B]bYVU``'CdYb'Z]bXYh'j ca '&, "'V]g'' \$"'A Àfn']a 'Cl'6]``]UfXg']b GYUhh`Yž'I G5ž'ghUhhi bX'V]YhYh'Y]bYb'DfY]gZcbXg'j cb'&) "\$\$\$'I G8" a 'A U]'ghY\h'XUg'bÀWXghY'A UhWXfcca!9j Ybhž'X]Y'I ?'CdYb'Dcc` 7\Ua d]cbg\]dž']a 'HY`ZcfX' \$hYfbUh]cbU``7YbhfY']a 'JYfY]b][hYb?Òb][fY]WX'Ui Z'XYa 'Dfc[fUa a "'8]Y'JcfZfYi XY'Ui Z'X]Y'bÀWXghYbHi fb]YfY']gh'VYfY]hg'gdØfVUfž'i bX'X]Y': Ubg'g]bX'[YgdUbbh'Ui Z'X]Y_ca a YbXYb'6Y[Y[bi b[Yb'Ua 'H]gWX'"

8 YhU]`g	
EiY``Yb	cgh\YggYb!bYk g"XY
	• k k k "UnV]``]UfXg"Wca

 $6\,Y\,gi\ WX\,Y\,b\,{}^*G\,]Y\,{}^*i\ b\,g\,{}^*Ui\ Z.\,{}^*b\,!\,U[\ "X\,Y$