

9f0ZZbi b['XYg'B5@]b';]Y» Yb. '9]b 'Cfh'XYf
9f]bbYfi b['i bX'XYg'8]U`c[g°

9f0ZZbi b['XYg'@Yfb!'i bX'9f]bbYfi b[gcfhYg'A Y]gYbVcfbk Y[
]b';]Y» Yb'Ua ' &\$" ' † b] '\$&). '9]b'A i gYi a 'ni f': 'i W'h!'i bX
J YfhfY]Vi b[g[YgW]W'hY"



;]Y» Ybž'8Yi hgW`UbX'!'†';]Y» Yb'k i fXY`_Øfn`W`Y]b
VYXYi hYbXYg'? Ud]hY`XYf'; YgW]W'hY`Y]b[Yk Y]\h`X]Y`cZZ]n]Y`Y
9f0ZZbi b['XYg'@Yfb!'i bX'9f]bbYfi b[gcfhYg'A Y]gYbVcfbk Y["
5b`Àgg`W`Y]bYg' HU[g'XYf'cZYbYb'HØf`'_cbbhYb'nU`fY]W`Y
6Ygi W`Yf`X]Y`bYi Y'†gh]hi h]cb`VYg]W`h][Yb'i bX'g]W`Y]b'6]`X`j`cb
XYf'8Ui YfUi gghY`i b['a UW`Yb"8]YgY'5i gghY`i b['Yb'h`À'h`Y]bY
: Ø`Y`Ub`A UhYf]U`]Ybž'XUfi bhYf'NY]mYi [YbVYf]W`hYž'8c_i a YbhYž
: chcgi bX'J]XYcgž'X]Y`X]Y'; YgW]W'hY`j`cb: 'i W`hi bX'J YfhfY]Vi b[
]b'8Yi hgW`UbX'h`Ya Uh]g]YfYb" @Ui h;]Y» YbYf'5`[Ya Y]bY`k]fX
XYf'@Yfbcfh'U`g'7`UbW`i bX'6YfY]W`Yfi b['ZØf`X]Y`GhUXh
Ub[YgY`Ybž]bgVYgcbXYfY`ja`<]bV`]W`_Ui`ZX]Y'; YgW]W'hY`XYg
BchUi ZbU`a Y`U[Yfg'fB5@&]b';]Y» Yb"

8]Y'9fnÅ\`i b[Yb`VYfY]WYfb`b]W h`bi f`X]Y`5i gghY``i b[.`I hY
GWc`nž`Y]bY`NY]mYi []bž`Yf]bbYfhY`g]W`Ub`]\fY`5b`_i bZh`ja`B5@]a
X\`f`%- - \$`i bX`Ub`X]Y`<YfUi gZcfXYfi b[Ybž`X]Y`g]Y`]\bhYf`g]W`Y`Y» ž
U`g`g]Y`XUg`G98!FY []a`Y`j`Yf`]Y» " `A`f`GW`]W`gU`gd]Y [Y`h`X]Y
9fZU\`fi b[Yb`j`]Y`Yf`k`]XYfž`X]Y`XUg`B5@Xi fW`YVh`\UVYb" `J`cf
X]YgYa`<`]\bhYf [fi bX`_ca`a`h`X]Y`I`bhYfghØhni b[`j`cb
9\`fYbUa`h`]W`Yb`]bg`Gd]Y` .`A`Uh\`]Ug`@YgW`\cfbž`Y]b`Y`Ya`U`][`Yf
DZUffYfž`\Uh`Y]bYb`?`fY]g`ZfY]k`]`][`Yf`<`Y`ZYf`Ui`Z [YVUi`hž`XYf
: `ØW`h`]b [Y`U`_hj`i`bhYfghØhni bX`XYfYb`Gh]a`a`Yb`]b`X]Y
5i gghY``i b[`]bhY [f]Yfh"

6]`Xi b [gUb [YVchY`i bX`K`cf_g\cdg

8Ug`A`i`gYi`a`gc``YXcW`b]W`h`bi`f`9f]bbYfi b [gcfh`gY]bž`gcbXYfb
Ui`W`Y]bYb`d`ÅXU [c []gW`Yb`7`UfU`_hYf`\UVYb" ;`Yd`Ub`h`g]bX
nU`\fY]W`Y`K`cf_g\cdgž`X]Y`g]W`Ub`GW`Ø`Yf`U`Y`f`5`hYfg`_`UggYb
f]W`hYb" `B]W`U`F`cYh`Yfž`X]Y`d`ÅXU [c []gW`Y`@Y]hYf]bž`ghY``h`XYb
@Y\`f`_f`ÅZhYb`]a`6Øf [Yf\`Ui`g ;`]Y»Yb`Ua`i`& ("`A`Åfn`&\$&)`XUg
i`a`ZUggYbXY`6]`Xi b [gdfc [fUa`a`j`cf" `b`Nk`Y]YfhY`][`Yb
5b [YVchYb`k`]fX`X]Y`?`cbnYdh]cb`XYf`8Ui`YfUi`gghY``i b [`Yf`Åi`hYfh
i`bX`X]Y` ;`YgW`]W`hY`XYg`B5@j`Yfh]Y`Zh" `8Uni` [Y`\Øfh`Ui`W`X]Y
5i`gY]bUbXYfgYhni b [`a`]h`XYb`GW`]W`gU`Yb`j`cb
<Y]a`Uh`j`Yfhf]YVYbYb`i`bX`5gmgi`W`YbXYbž`Y]b`H\`Ya`Už`XUg`]b`XYf
XYi`hgW`Yb`B`UW`_f]Y [g [YgW`]W`hY`]a`a`Yf`bcW`j`cb` [fc»Yf
6YXYi`hi`b [`]ghž`k`]Y`X]Y`6i`bXYgnYbhfU`Y`ZØf`d`c`h]gW`Y`
6]`Xi b [`ZYghghY``h"

⇒`F`U`a`Yb`XYf`K`cf_g\cdg`g]bX`_`Ugg]gW`Y` :`Ø\`fi`b [Yb
j`cf [YgY\`Ybž`X]Y`Ub`X]Y`j`YfgW`]YXYbYb`?`UggYbghi`ZYb`Ub [YdUggh
g]bX`i`bX`a`]h`XYb`6]`Xi b [gd`ÅbYb`XYf`GW`i`Yb`j`YfnU\`bh`k`YfXYb"
8]Y`@Y\`fYf]bbYb`i`bX`@Y\`fYf`_ØbbYb`g]W`Ui`ZY]bY`i`a`ZUggYbXY
5i`ZUfVY]hi`b [`XYf`G98!8]_`hUhi`f`i`bX`]\`fYf`5i`gk`]f`_i`b [Yb
Y]bhY`Y`Ybž`X]Y`k`Y]hYfZØ\`fYbX`Ui`W`X]Y`b`hY [fUh]cb`XYf` :`ØW`h`]b [Y
i`bX`J`Yfhf]YVYbYb`]b`X]Y`Vi`bXYgXYi`hgW`Y` ;`YgY``gW`UZh`VY\`UbXY`h"

F`YZ`Y`_h]cbYb`i`bX`_ØbZh][`Y

<`YfUi`gZcfXYfi`b [Yb

8]Y'9f0Zbi b['XYg'@Yfb!'i bX'9f]bbYfi b[gcfhYg'A Y]gYbVcfbk Y[
 ZÀ`h']b`Y]bYb'?cbhYI hž']b`XYa`X]Y`H\Ya Uh]_:'i W'h'i bX
 JYfhfY]Vi b['ni bY\`a YbX']b`XYb': c_i g`XYf'; YgY`gWUZh'f0W_h"
 ;]Y»Yb`\Uh'g]W`gY]h`XYa`'9bXY`XYg`Nk Y]hYb`K Y`h_f]Y[g`U`g
 GY\bgi W`hgcfh`Z0f'j]Y`Y`A YbgWYb`Ui g`CghXYi hgW`UbX
 YhUV`Yfh"8f"':`cf]Ub'; fY]bYfž`XYf'; YgW`ÀZhZ0\fyf`XYg`B5@ž`\cV
 X]Y`nYbhfU`Y`F`c`Y`XYg`8]U`c[g`nk]gWYb`XYf`Y\Ya U`][Yb`88F`i bX
 XYb`\Yi h][Yb'; YbYfUh]cbYb`\Yfj cf"9f`VYhcbhYž`XUgg`bi f`Xi fW
 K]ggYbgj Yfa]hhi b['0VYf`X]YgY`gW`k]Yf][Yb'?Ud]hY`XYf
 ; YgW]W`hY`X]Y`A YbgWYb`XUni`Ub[Yfy[h`k YfXYb`_0bbYbž
 hcU`]hÀfy`Ghfi _hi fYb`ni`Yf_YbbYb`i bX`ni`_0bZh][Y`9bhk]W`i b[Yb
 ni`j Yf\]bXYfb"

⇒5bVYhfUW`h`XYf`[YgY`gWUZh]WYb`<YfUi gZcfXYfi b[Ybž] cf
 XYbYb`k]f`\Yi hY`ghY\Ybž]gh`X]Y`5fVY]h`XYg`B5@i bX`X]Y`XUa]h
 j YfVi bXYbY`5i ZUfVY]hi b[`XYf'; YgW]W`hY`k]W`h][Yf`XYbb`Y"G]Y
 k]fZh: fU[Yb`Ui Zž`X]Y`V]g]b`X]Y'; Y[Ybk Ufh'fY]WYb`i bX`X]Y
 XYi hgWY`B UW`_f]Y[g[YgW]W`hY`dfÀ[Yb"8Yf`@Yfb!'i bX
 9f]bbYfi b[gcfh]gh'gca]hY]b`YVYbX][Yf`Cfh`XYg`8]U`c[g'i bX`XYg
 @YfbYbgž`XYf`\Y`ZYb`_Ubbž`Ui g`XYf`J Yf[Ub[Yb\Y]h`ni`YfbYb`i bX
 Y]bY[Ya Y]bgUa Y`Ni _i bZh`ni`[YghU`hYb"

8YhU]`g	
C fh	;]Y»Ybž`8Yi hgW`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "[]YggYbYf!U``[Ya Y]bY"XY • \`n"\YggYb"XY • k k k "VdV"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY