

FYa gWXY]X'd`Ubh'GhYi Yf'[Y[Yb 9]bk Y[j YfdUW_i b[Yb' 'A Y\fk Y[']a : c_i g°

FYa gWXY]X'd`Ubh'Y]bY'_ca a i bU`Y'GhYi Yf'Ui Z 9]bk Y[j YfdUW_i b[Ybž'i a 'XYb'l a gh]Y['Ui Z A Y\fk Y[[YgWX]ff'ni 'ZOfXYfb"



#D F Ya gWX Y]X _ ObbhY Y]bY _ ca a i bU Y GhYi Yf Ui Z

9]bk Y[j YfdUW_i b[Yb VU X F YU]hÀh k YfXYb" 8]Y F Y[Y i b[in]Y h

XUfUi Z UV z [Ughfcbca]gWX Y 6Yhf]Y VY XUni ini ia ch]j]Y f Y b z Ui Z

A Y\fk Y[[YgWX]ff ia ni ghY][Yb i bX gca]h XYb J YfdUW_i b[ga Ø ``

ni 'fYXi n]Y f Yb "8]Y g Y 8]g_i gg]cb `\Uh Ub : U\fh Ui Z[Ybca a Yb z
]bgVYgcbXYfY bUWX XYa 'X Ug 6i bXYgj Yf Z Uggi b[g[Yf]WX h Y]b Y

À\b`]WX Y GhYi Yf]b HØV]b[Yb ZØf j Yf Z Uggi b[g[Ya À» 'Yf_`Afh `\Uh"

8]Y '9]bk Y[j YfdUW_i b[gghYi Yf]b HØV]b[Yb z X]Y '& & & Y]b[YzØ \fh
k i fXY z g]Y\h; Y V Ø \fYb j cb ') \$ '7 Ybh ZØf '9]bk Y[[YhfAb_YVY\A`hYf
i bX '; YgWX]ff gck]Y '& \$ '7 Ybh ZØf '9]bk Y[VYghY W_gYhg j cf" HØV]b[Yb
\Uh gY]hXYa 'Y]bY '5 VbU\a Y 'XYg J YfdUW_i b[ga Ø ``g Z Ygh[YghY ``h

8]Y'@|b_gdUfhY]'\Uh'VYfY]hg'&\$&' 'X]Y'8]g_i gg]cb'i a 'X]Y
9]bZØ\fi b['Y]bYf'JYfdUW_i b[gghYiYf'Ub[Yghc»Yb'i bX'ZcfXYfh
gY]h\Yf'5bfY]nY'ZØf'XYb'JYfn]W\h'UiZ'9]bkY[jYfdUW_i b[Yb"'=\fY
JYfhfYhYf'VYhcbYb'X]Y'DfcV'YaUh]_'XYg'JYfdUW_i b[gaØ``gž'XYf']a
GhUXh[YV]Yh'ni bY\aYbX'g]W\hVUf'k]fX"'8]Y'GhUXhjYfkU'hi b[']b
FYagW\Y]X'\UhhY']a jYf[Ub[YbYb'\\]\f'X]Y'9]bZØ\fi b['XYf'GhYiYf
U`g'g]bbj c```YfUW\hYhž'k c``hY'YXcW\'ni bAW\gh'XUg'I fhY]``XYg
6i bXYgjYfZUggi b[g[Yf]W\hg'UVk UfhYbž'VYj cf'g]Y'_cb_fYhY
GW\f]hhY'i bhYfbU\a"

Dc`]h]gWXY', VYf`Y[ib[Yb'nif'GhYiYf

6UfVUfU'F Yi `!BcW_Yž'X]Y'F YW hgXYnYfbYbh]b'XYf'GhUXh'i bX
A]h[`]YX'XYf'78I ž'\Uh'VYghÀh][hž'XUgg'X]Y'9]bZØ\fi b['XYf'GhYi Yf
[YdfØZh'k]fX"'8UVY]']gh'Yg'XYf'GhUXh'k]W\h][ž'Y]bY'Y]b\Y]h`]W\Y
@Ògi b[']b'Yb[Yf'5VgdfUW\Y'a]h'XYb'BUW\VUfghÀXhYb'K i ddYfhU`i bX'Gc`]b[Yb'ni 'Z]bXYb"'8]YgY'?ccdYfUh]cb'_ObbhY'X]Y
I a gYhni b['i bX'?cbhfc``Y'XYf'GhYi Yf'Yf'Y]W\hYfb"'=b'FYa gW\Y]X
[]Vh'Yg'VYfY]hg'Y]bY'GUhni b['žX]Y'X]Y'Bi hni b['j cb
A Y\fk Y[[YgW\]ff'VY]'OZZYbh`]W\Yb': YghYb'fY[Y`h"I a 'X]YgY'bYi Y
GhYi Yf'YfZc`[fY]W\Y]bni ZØ\fYbž'k YfXYb'XUg'I a k Y`hUa hž'X]Y
HYW\b]gW\Yb'6Yhf]YVY'FYa gW\Y]X'i bX'X]Y'GhUXh_UggY'Ub'XYf
5i qUfVY]hi b['_cb_fYhYf'A U» bU\a Yb'VYhY]`][h'qY]b"

8]Y'<Ò\Y'XYf'Ub[YghfYVhYb'GhYi Yf']b'FYa gW\Y]X'_ÒbbhY'g]W\'Ub XYa 'VYfY]hg'YfdfcVhYb'A cXY```]b'HØV]b[Yb'cf]Ybh]YfYb''' ±b'X]YgYf GhUXh'k i fXY'X]Y'GhYi Yf'j cf'XYa '6i bXYgj YfZUggi b[g[Yf]W\h YfZc`[fY]W\'j YfhY]X][h'''JYf[`Y]W\VUfY'FY[Y`i b[Yb']b'XYf JYf[Ub[Yb\Y]hž'k]Y'X]Y'j cb'? UggY`ž'gW\Y]hYfhYb'XU[Y[Yb'''? UggY`ZØ\fhY'%--%'Y]bY'GhYi Yf'Y]bž'X]Y'YXcW\'%--, 'j cf'XYa 6i bXYgj YfZUggi b[g[Yf]W\h'ZØf'j YfZUggi b[gk]Xf]['Yf_`Àfh'k i fXY'' 8]Y'? UggY`Yf'GhYi Yf'VYhfi ['ni 'YbYf'NY]h'(\$'DZYbb]['dfc'8cgYž')\$ DZYbb]['dfc'; YgW\]ff'i bX'%\$'DZYbb]['dfc'6YghYW_hY]`"

5bghY\YbXY'dc`]h]gWXY'6YfUhi b[Yb

8]Y'9]bZØ\fi b['XYf'JYfdUW_i b[gghYi Yf']b'FYa gW\Y]X'k]fX
XYfnY]h']b'dc`]h]gW\Yb'6YfUhi b[Yb'VY\UbXY`h''9]b'k]W\h][Yg
8Uhi a 'ZØf'X]Y'8]g_i gg]cb'ghY``h'XYf'("::YVfi Uf'XUfž'kYbb'Y]bY
5bZfU[Y'XYf'@]b_gdUfhY]']a '5i ggW\i gg'ZØf'6Øf[YfgYfj]W'i bX
CfXbi b['Ui Z'XYf'HU[YgcfXbi b['ghY\h''8Yf'GhUXhfUh'k]fX'Ua '%'"
:YVfi Uf'ØVYf'XUg'H\Ya U'VYfUhYb'''8]Y'9bhk]W_`i b['\]Yfni '_ObbhY
g][b]Z]_UbhY'5i gk]f_i b[Yb'Ui Z'XYb'Gd]hnYbgUhn'Ub
J YfdUW_i b[ga Ø``'\UVYb'i bX'U`g'JcfV]`X'ZØf'UbXYfY'GhÀXhY']b
BcfXf\Y]b!K YghZU`Yb'X]YbYb"

6]g\Yf'\UVYb'GhÀXhY'k]Y'?cbghUbn'i bX': fY]Vi f['À\b`]W\Y'D`ÀbY
ni f'9]bZØ\fi b['Y]bYf'J YfdUW_i b[gghYi Yf'Ub[Y_ØbX][h"8]Y
Vi bXYgk Y]hYb'A U» bU\a Yb'ni f'FYXi n]Yfi b['j cb
9]bk Y[j YfdUW_i b[Yb'nY][Yb'V]g`Ub['_Y]bY'g][b]Z]_UbhYb
JYfVYggYfi b[Yb']a 'ÒZZYbh`]W\Yb'FUi a ž'k Ug'X]Y'Bchk YbX][_Y]h
_ca a i bU`Yf'\D`]h]Uh]j Yb'i bhYfghfY]W\h''A]h'XYf'a Ò[`]W\Yb
9]bZØ\fi b['XYf'GhYi Yf'_ObbhY'FYa gW\Y]X'Y]bY'JcffY]hYffc``Y
Y]bbY\a Ybž'À\b`]W\ k]Y'HØV]b[Ybž'XUg'VYfY]hg'9fZc`[Y']b'XYf

f[U"XY 'VYf]WX hY hž 'X Ugg '
ca a i bU`k]]"VcY``"XY 'Yf`Ài hYfhž 'X Ugg '
K Y]hYfY '=b Zcfa Uh]cbYb 'g]bX'\]Yf 'ni 'Z]bXYb"

8YhU]`g	
EiY``Yb	• k k k "f[U"XY
	ca a i bU`k]]"VcY``"XY

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY