



8]Y'9]b[fY]ZfYgYfjY'gYhnh'g]W\'Ui g'gYW\g'GhUUhgUbkÀ`h]bbYb'i bX GhUUhgUbkÀ`hYb'qck]Y'Y]bYa 'CVYfghUUhgUbkU`h'i bX'Y]bYa `Y]hYbXYb`CVYfghUUhgUbk U`h`ni gUa a Yb"'< YggYbg' → gh]na]b]ghYf
7\f]gh]Ub'< Y]bn`\YVh`X]Y`6YXYi hi b['X]YgYf' → gh]hi h]cb`\Yfj cf'i bX
VYhcbhž'XUgg'X]Y`5fVY]h`ni f'JYfa Ò[YbgUVgW\ÒdZi b['i bYf`Àgg`]W\
]gh"'5i Z'Y]bYf'DfYggY_cbZYfYbn`k i fXYb`U_hi Y``Y`9bhk]W_`i b[Yb`]b
j YfgW\]YXYbYb'?f]a]bU`]hÀhgVYfY]W\Ybž'XUfi bhYf'cf[Ub]g]YfhY
?f]a]bU`]hÀhž' → bhYfbYh_f]a]bU`]hÀh'i bX`K]fhgW\UZhg_f]a]bU`]hÀhž
h\Ya Uh]q]Yfh"

8]Y Fc``Y XYf'J Yfa O[YbgUVgWX Od Zi b[

8]Y 6Y_Àa dZi b[cf[Ub]g]YfhYf?f]a]bU`]hÀhi]gh'Y]b nYbhfU`Yg 5b`]Y[Yb XYf XYi hgWX Yb i gh]n" @Ui h'XYa i 8 Yi hgWX Yb i F]WX hYfVi bX f8 F 6Łk i fXYb ja i J\fr&\$&' i ØVYf') \$\$ A]``]cbYb i fc i Ub i_f]a]bY`` Yf`Ub[hYa i J Yfa Ò[Yb ini fØW_[Y\c`h" 8]Yg Ybhgdf]WX hiY]bYa 5bgh]Y[ij cb Yhk U') \$ A]``]cbYb i fc i]a i J Yf[`Y]WX ini a i J cf'U\f" 8]YgY i VYY]bXfi W_YbXYb i NU\ `Yb inY][Ybžik]Y ik]WX h][i X]Y J Yfa Ò[YbgUVgWX ÒdZi b[i ZØf X]Y i GhfUZj YfZc`[i b[i]ghžiUi WX ik Ybb Yg i c ZhigWX k]Yf][i]ghžiX]Y j Yfa Ò[Ybgk YfhY ini i Z]bXYbžiX]Y ?f]a]bY``Y a Ò[`]WXYfk Y]gY ij cfiY]bYfiJ Yfi fhY]`i b[ij YfVYf[Ybžik]Y]b Y]bYa i 6Yf]WX hiUi Z``hc "XY i ZYgh[Y\U`hYb"

± XYb j Yf[Ub[YbYb XfY] J\ fYb \ Uh X]Y GhfUZ¹ gh]n]bg[YgUa h Yhk U '%ž) A]``]UfXYb 9i fc Ub _f]a]bY```Yf`Ub[hYa J Yfa Ò[Yb Y]b[Ync[Yb" → gh]na]b]ghYf.]bbYb gYhnYb g]W\ XUZØf Y]bž XYb Ni [f]ZZ XYg GhUUhYg Ui Z gc `W\ Y J Yfa Ò[Ybgk YfhY ni 'Yfk Y]hYfb" 9]bY 6i bX!@ÀbXYf!5fVY]hg[fi ddY i bhYf XYf : YXYfZØ\ fi b['j cb 6fYa Yb \ Uh VYfY]hg J cfgW\ `A[Y 'ZØf Y]bY ; YgYhnYgj YfgW\ AfZ b[YfUfVY]hYhž X]Y 'XYfnY]h'j ca '6i bXYg¹ gh]na]b]ghYf]i a '[YdfØZh k YfXYb"

FYWXh`]WXY'FU\a YbVYX]b[ib[Yb'ibX <YfUigZcfXYfib[Yb

8]Y'fYW\h`]W\Yb'; fi bX`U[Yb'ZØf'X]Y'JYfa Ò[YbgUVgW\ÒdZ b[kifXYb'gY]h'&\$%+'fYZcfa]Yfhž'i a 'X]Y'9]bn]Y\ib['j cb'HUhYfhfÀ[YbibX'X]Y'9bhgW\ÀX][ib['j cb'HUhcdZYfb'ni 'Yf`Y]W\hYfb"'9]b VYaYf_YbgkYfhYf': U```Ui g'6Yf`]b']a '\\\f'&\$%, 'j YfXYi h`]W\h'X]Y ?ca d`YI]hÀh'X]YgYf'JYfZU\fYb.'<]Yf'kifXYb'++'=a a cV]`]Yb'Y]bYf _f]a]bY``Yb'Cf[Ub]gUh]cb'VYgW\`U[bU\a hž'X]Y'a]h'; Y`X'Uig]``Y[U`Yb'; YgW\AZhYb'YfkcfVYb'kifXYb"'6]g`Ub['g]bX'bif'XfY] X]YgYf': A``Y'fYW\hg_fAZh]['UV[YgW\`cggYb"

9]b'k Y]hYfYf'k]WXh][Yf'5gdY_h'XYf'J Yfa Ò[YbgUVgWX ÒdZi b[']ghž XUgg'XYf'GhUUh'Ui WX'; Y`X'j cb'GhfUZhÀhYfb'ni fØW_ZcfXYfb'XUfZž gY`Vgh'k Ybb'X]Y'HUhYb'VYfY]hg'j Yf'À\fh'g]bX"'8]Yg'k]fX']b'Y]bYa k Y]hYfYb'6Yf]WXh'Ui Z'gd]Y[Y`"XY'h\Ya Uh]g]Yfh"'8]Yg'[]Vh'XYf i gh]n'Yfk Y]hYfhY'A Ò[`]WX_Y]hYbž'XYb'Z]bUbn]Y``Yb'GWXUXYbž'XYb'JYfi fhY]`hY'Ub[Yf]WXhYh'\UVYbž'k]YXYf'[i hni a UWXYb'i bX i bhYfghfY]WXh'X]Y'9ZZ]n]Ybn'XYf'A U» bU\a Yb'ni f

8 Y hU]`g	
J c f ZU``	GhYi Yf_f]a]bU`]hÀhžcf[Ub]g]YfhY~?f]a]bU`]hÀhž
	K]fhgWkUZhg_f]a]bU`]hÀh
Cfh	< YggYbž8Yi hgWX`UbX
EiY``Yb	k k k "cd!cb`]bY"XY
	• k k k "`hc"XY
	k k k "gd]Y[Y`"XY

6Ygi WXYb G]Y i bg Ui Z b!U["XY