

=gUVY``; cgY`ØVYfk ]bXYh`< ØfXYb.  
6fcbnYa YXU]``Y`VY]`C`ma d]U`Yf\_Àa dZh°

=gUVY``; cgY`[ Yk ]bbh`VY]`XYb`C`ma d]gWXYb`Gd]Y`Yb`]b`DUf]g  
6fcbnY`ØVYf`) \$\$`A`YhYf`: fY]gh]`i`bX`gYhnh`bYi`Yb`XYi`hgWXYb  
FY\_cfX"

=a`GWk ]a`a`gdcfh]gh`Yg`b]W`h`bi`f`XUg`]bX]j ]Xi`Y``Y`?`Òb`Yb`ž`XUg  
n`À`h`ž`gcb`XYfb`Ui`W`X]Y`6YXYi`hi`b[`X`Yf`6Yf]W`hYfghUhi`b[`ØVYf`  
X]Y`9fZc`[`Y`X`Yf`5h`Y`hYb`ZØf`X]Y`A`ch]j`Uh]cb`X`Yf`b`ÀW`ghYb`  
;`Yb`YfUh]cb``8]Y`C`ma`d]UXY`]b`DUf]g`Vf]b[`h`bi`b`Y]b`Yb`k`Y]hYfYb`  
;`Ubndi`b`\_h`ZØf`X`Yb`X`Yi`hgWXYb`GWk ]a`a`gdcfh`=gUVY``;`cgY`\\Uh`  
ØVYf`) \$\$`A`YhYf`: fY]gh]`X]Y`6fcbnYa`YXU]``Y`[`Yk`cbb`Yb`i`b`X`nY][`h`  
XUa`]h`b]W`h`bi`f`]`\\fY`]bX]j ]Xi`Y``Y`Gh`Àf`\_Y`ž`gcb`XYfb`Ui`W`X]Y`  
9bhk ]W`\_i`b[`X`Yg`GWk ]a`a`gdcfh]b`8Yi`hgW`UbX"

GhfU`\\`Yb`XYf`9fZc`[`ZØf`;`cgY`

8]Y`&&!`À`\\f][`Y`=gUVY``;`cgY`\\Uh]g]W`Ua`i`: fY]hU[`VY]`XYb`  
C`ma`d]gWXYb`Gd]Y`Yb`Xi`fW`j`\\fY`ghUf`\_Y`@Y]ghi`b[`X`Yb`Xf]hYb`D`Uhn`  
[`Yg]W`Yfh``8`UVY]`a`i`gghY`g]Y`g]W`Y`X][`W`?`Uh]Y`@`XYW`\_m`Ui`g`XYb`  
I`G5`ž`X`Yf`;`c`Xa`YXU]`Yb[`Yk`]bb`Yf]b`ž`i`b`X`X`Yf`Zf`Ub`n`Ög]gWXYb`  
GWk ]a`a`Yf]b`5b`UghUg]U`?`]fd]hgW`b]\_ck`U`[`YgW`U[`Yb`[`YVYb`"  
;`cgY`gWk ]a`a`X]Y`8]gh`Ub`n`]b`Y]b`Yf`g`Yb`g`Uh]cb`Y`Yb`NY]hj`cb`  
)`.(`%`ž`%`\*`A`]bi`hYb`ž`k`Ug`Y]b`Yb`b`Yi`Yb`b`Uh]cb`U`Yb`FY\_cfX`ZØf`  
8Yi`hgW`UbX`XUfghY`h"

=bgd]fUh]cb`ZØf`X]Y`Ni`\_i`bZh`

8]Y`9fZc`[`Y`j`cb`;`cgY`i`b`X`X`Yb`X`Yi`hgWXYb`GWk ]a`a`Yfb`g]b`X`b]W`h`  
bi`f`ZØf`g]Y`d`Yfg`Öb`]W`j`cb`6YXYi`hi`b[`ž`gcb`XYfb`Ui`W`ZØf`X]Y`  
GWk ]a`a`gnYbY`]bg[`YgUa`h`A`]h`X`Yf`6fcbnYa`YXU]``Y`\\Uh];`cgY`X`Yb`

XYi hgWYb'GWk ]a a gdcfh]b'XYb': c\_i g'XYf'^2 ZYbh]W\_X]h  
[ YfØW\_h'i bX'k ]fX'nU\`fY]WXY'↑ b[ Y'HU`YbhY' ]bgd]f]YfYb"  
GWk ]a a Yb' ]gh'Y]b'Gdcfhž'XYf'5i gXUi Yfž'HYWb]\_`i bX'HU\_h]\_  
YfZcfXYfh"; cgY'gY`Vgh'gU[ hYž'XUgg'Yg'XUfUi Z'Ub\_Åa Yž' k Yf  
hU\_h]gW'Ua' WYj YfghYb'j cf[ Y\`h'i bX'k Yf'XUg'a Y]ghY  
GhY\j Yfa Ø[ Yb'\Uh "'8]Yg'nY][ hž'XUgg'bYVYb'HU`Ybh'Ui W  
ghfUhY[ ]gWYg'8Yb\_Yb'YbhgWY]XYbX' ]gh"

## 9]b'ghUf\_Yg'HYUa' ]a'XYi hgWYb GWk ]a a gdcfh

; cgYg'9fZc`[ ]gh'HY]'Y]bYg[ fØ» YfYb'HfYbXg"'8Yf'8Yi hgWY  
GWk ]a a !J YfVUbX'fB GJ Ě'\_Ubb'g]W'ØVYf'Y]bY'XYf'ghÅf\_ghYb  
C`ma d]U!6]UbnYb'gY]h'XYb'Gd]Y`Yb'j cb'DY\_]b[ '&\$\$', 'ZFYi Yb"  
@ \_Ug'A ÅfhYbgž'Y]b'k Y]hYfYf'\YfUi gfU[ YbXYf'XYi hgWYf  
GWk ]a a Yfž'\UhY'ni j cf'; c'X'ØVYf'(\$\$'A YhYf': fY]gh]'[ Yk cbbYb"  
; cgY'i bX'A ÅfhYbgž'Y\Ya U][ Yf'DUfhbYf'i bX'HYUa \_c`Y[ Yž  
j Yfa ]hY'b'b]W'h'bi f'k Å\fybX'XYf'K Yhh\_Åa dZY'GhÅf\_Yž'gcbXYfb  
g]bX'Ui W'J cfV]`XYf'ZØf'X]Y'; Ya Y]bgWUZh"

## 8]Y'6YXYi hi b[ 'XYf'A YXU]'`Y

: Øf'; cgY' ]gh'X]YgY'A YXU]'`Y'XYf'[ fØ» hY'9fZc`[ ]\`fYf'? Uff]YfY'i bX  
XYf'YfghY'[ fc» Y'c`ma d]gWY'`Hf]i a d\`bUW' ]\`fYb'9fZU\fi b[ Yb'VY]  
XYb'K Y`ha Y]ghYfgWUZhYb"'8]YgY'9fZU\fi b[ Yb'i bX'X]Y  
i a ZUb[ fY]WY'J cfVYfY]hi b[ ]cf'XYb'Gd]Y`Yb'\UVYb'g]W  
Ui g[ YnU\`h"'J cb'Y]bYa '< Ø\YbhfU]b]b[ g'U[ Yf'V]g'ni f'HY]'bU\ a Y  
Ub'XYb'K Y`ha Y]ghYfgWUZhYb' ]b'8c\U\`Uh'g]Y'g]W'U\_f]V]gW  
j cfVYfY]hYh'i bX'\_Ubb'bi b'X]Y'6Y`c\bi b[ 'ZØf']\`fY'\UfhY'5fVY]h  
[ Yb]Y» Yb"'5i W' ]\`fY'a YbhU`Y'9]bghY`i b[ 'gd]Y`Yb'Y]bY'Fc`Y. 'G]Y  
[ Y\`h'a ]h'XYa 'A chhc' 5`Yg'\_Ubbž'b]W'hg'a i gg' ]b'X]Y  
K Yhh\_Åa dZYž'k Ug'nY][ hž'k ]Y'k ]W'h][ 'Yg' ]ghž'XYb'8fi W\_ ]a 'F U\ a Yb  
ni '\U`hYb'i bX'g]W'Ui Z'X]Y'Y][ YbYb': Å\][ \_Y]hYb'ni '\_c`bnYbhf]YfYb"

## Ni gUa a Yb\U`h'i bX'[ Y[ YbgY]h][ Y I bhYfghØhni b[

8]Y`Ya ch]cbU`Y`J YfV]bXi b[ `nk ]gWXYb` ; cgY`i bX`A ÅfhYbg`]gh`Ui W  
ZØf`XUg`Di V`\_]i a `g]W hVUf`[ Yk cfXYb`"BUW`A ÅfhYbg`C`ma`d]Ug]Y[  
\_cbbhY` ; cgY`]\fY` : fYi XY`b]W h`ini fØW\_\U`hYb`"8]Yg`i bhYfghfY]W h  
XYb`Ni gUa`a Yb`U`h`]a`HYUa`i bX`X]Y`[ Y[ YbgY]h][ Y  
l bhYfghØmi b[ `XYf`5h`YhYb`" ð`Y]bYa`Gdcfhž`XYf`cZh`U`g  
]bX]j ]Xi Y`k U\ f[ Ybca`a Yb`k ]fXž`]gh`XYf`HYUa` [ Y]gh`i bX`XUg  
gc n]U`Y`A ]hY]bUbXYf`j cb`[ fc» Yf`6YXYi hi b[ "

; cgYg`FY`\_cfX`i bX`X]Y`XUa` ]hj YfVi bXYbY`A YXU]`Y`g]bX`b]W h`bi f  
dYfgØb`]W Y`9fZc`[ Yž`g]Y`g]bX`Ui W`6chgW`UZhYb`Y]bYg`ghUf`\_Yb  
GWk ]a`a hYUa`g`Ui g`8Yi hgW`UbXž`XUg`VYfY]h`]ghž`X]Y  
< YfUi gZcfXYfi b[ Yb`XYg`]bhYfbUh]cbU`Yb`K YhhVYk YfVg  
Ubni bY`a Yb`i bX`X]Y`bÅW`ghY` ; YbYfUh]cb`ni` ]bgd]f]YfYb`"8]Y  
C`ma`d]gWYb`Gd]Y`Y`V]YhYb`gca` ]hY]bY`D`UhhZcfa`ž`X]Y`k Y]h`ØVYf  
A YXU]`Yb`i bX`FY`\_cfXY`\]bUi g[ Y`h`"

· B 5 ;

8 YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY