

? Yj ]b'7cghbYf. 'B UWX 'XYf'HfYbbi b[ 'ZY]Yfh  
Yf'k ]'XY'BÀWXhY']b'<c`mk ccX°

?Yj ]b'7cghbYf'k i fXY'bUWX'gY]bYf'GWXY]Xi b[ 'a ]h'7\ f]gh]bY  
6Ui a [ UfhbYf']b'Y]bYa 'BUWXhWi V']b'K Ygh'<c`mk ccX  
[ Yg]WXhYh"K À\ fYbX'gY]bYf'DUfmbUWXh[ Ybcgg'Yf'X]Y  
; YgY`gWXUZh'Y]bYf'i bVY\_UbbhYb': fUi žk cVY]'ϑg]XYf  
VYf]WXhYbž'XUgg'Yf'a ca YbhUb'\_Y]bY'ZYghY'6Yn]Y\i b[ 'gi WXh"  
6YgcbXYfY'9]bV'W\_Y']b'gY]b'@VYb'bUWX'XYf'HfYbbi b[  
gck ]Y'U\_hi Y`Y'8YhU]'g'ni 'gY]bYf': Ua ]'Y'i bX'\_ØbZh][ Yb  
Dfc'Y\_hYb'k YfXYb'YVYbZU`g'VY'Yi WXhYh"



K Ygh'<c`mk ccXž'I G5 '!?Yj ]b'7cghbYfž'XYf'ZØf'gY]bY  
VYY]bXfi W\_YbXY'? Uff]YfY'U'g'GWXUi gd]Y'Yf'i bX'FY[ ]ggYi f  
VY\_Ubbh]'ghž'\Uh'bUWX'gY]bYf'GWXY]Xi b[ 'j cb'7\ f]gh]bY  
6Ui a [ UfhbYf'Y]bY'bYi Y'@VYb'gd\UgY'VY[ cbbYb"'6Ui a [ UfhbYf  
\UhhY'ja 'A U] &\$&' 'bUWX '%, 'ϑ\ fYb'9\Y'X]Y'GWXY]Xi b[  
Y]b[ YfY]WXhž'k cVY]'g]Y' i bØVYfVfØW\_VUfY'8]ZZYfYbnYb 'U'g'; fi bX  
Ub[ UV"'GY]h'X]YgYf'hfU[ ]gWX'Yb'K YbXi b[ ']b']\fYa '@VYb'k i fXYb  
7cghbYf'i bX'6Ui a [ UfhbYf'a ]hj YfgWX]YXYbYb

<YfUi gZcfXYfi b[ Yb`\_cbZfcbh]Yfh"~a` <YfVghi&\$&'`Y]b][ hY`g]Wk`XUg  
DUUf`bUWk`a`cbUhY`Ub[ Yb`GhfY]h][ \_Y]hYb"

⊕Y]bYa`~⊕hYfj`]Yk`[ YghUbX`7cghbYfž`XUgg`X]Y`HfYbbi`b[`Y]b  
b]YXYfgWka`YhYfbXYf`A`ca`Ybh`ZØf`]\b`k`Uf"9f`Yf`\_`ÀfhYž`XUgg`Yf`  
j`cfUb`\_ca`a`Yb`a`ØggYž`]bgVYgcbXYfY`ZØf`XUg`K`c`\`Yf[`Y\Yb`\`YfY`  
[`Ya`Y]bgUa`Yb`?`]bXYf"8`Ug`9\YdUUf`\`Uh`XfY]?`]bXYfž`XUfi`bhYf`XYb`  
)!`À\`f][`Yb`Gc`\b`<`UmYgž`XYf`]b`7cghbYfg`bYi`YghYf`:`]`a`fY`\`Y`  
<`cf]ncb.`9]bY`Ua`Yf`\_`Ub]gWk`Y`GU[`U`a`]hgd]Y`h"8]YgY`F`Y]\`Y`k`]fX`  
Ua`&`,`"~`b]`&\$&(`]b`XYb`I`G5`DfYa`]YfY`ZY]Yfb"

## B`Yi`Y`6Y[`Y[`bi`b[`Yb`

5a`"``"A`U]`&\$&)`k`i`fXY`?`Yj`]b`7cghbYf`]a`F`Ugdci`h]bY`B`UWk`hWi`V`]b`  
K`Ygh`<`c`mk`ccX`[`Yg]Wk`hYhž`k`c`Yf`a`]h`Y]bYf`i`bVY`\_`UbbhYb`  
Xi`b`\_`Y`\`UUf][`Yb`:`fUi`ZY]YfhY"8]Y`VY]XYb`gWk`]YbYb`g]Wk`b`A`Yf`ni`  
\_ca`a`Yb`ž`i`bX`6Yf]Wk`hYb`ni`Zc`[`Y`\`UhYb`g]Y`j`]Y`?`ØfdYf`\_cbhU`\_h`  
i`bX`j`YfVfUWk`hYb`ØVYf`Y]bY`Ghi`bXY`a`]hY]bUbXYf"9]b`5i`[`YbnYi`[`Y`  
VYa`Yf`\_hYž`XUgg`7cghbYf`XYf`:`fUi`8f]b`\_g`Ui`g[`UV`i`bX`g]Y`g]Wk`h]Wk`  
[`i`hY`Gh]a`a`i`b[`\`UhYb"8Yb`bcWk`j`Yf`Y»`7cghbYf`XYb`7`i`V`  
gWk`]Y»`]Wk`c`\bY`X]Y`:`fUi`ž`k`Ug`:`fU[`Yb`ni`gY]bYa`U`\_hi`Y`Yb`  
6Yn]Y\`i`b[`gghUhi`g`Ui`Zk`UfZ"

9]b`⊕g]XYf`ghY`hY`\_`Ufž`XUgg`7cghbYf`k`À`fYbX`X]YgYf`D`UgY`  
gY]bYg`@YVYbg`b]Wk`h`Ui`Z`XYf`Gi`Wk`Y`bUWk`Y]bYf`ZYghYb`6Yn]Y\`i`b[`  
gY]"`Hfchn`k`ØWk`Ybh]Wk`Ui`ZZ`Ua`a`YbXYf`GdY`\_i`Uh]cbYb`ØVYf`gY]b`  
@]YVYg`YVYb`V`Y]Vh`Yf`Ui`Z`XYf`Gi`Wk`Y`bUWk`dYfg`Øb`]Wk`Ya`:`f]YXYb"

## 9`hYfbgWk`UZh`]a`:`c`\_i`g`

8]Y`[`Ya`Y]bgUa`Y`9`hYfbgWk`UZh`]gh`Y]b`nYbhfU`Yg`H`Y`a`U`ZØf`  
7cghbYf"9]bY`Ghi`X]Y`XYg`6i`bXYgZJa`]Yba`]b]ghYf]i`a`g`nY][`hž`XUgg`  
X]Y`6]bXi`b[`Yb`i`bX`6Yn]Y\`i`b[`Yb`ni`XYb`9`hYfb`Yb`hgWk`Y]XYbX`ZØf`  
XUg`K`c`\`Yf[`Y\Yb`XYf`?`]bXYf`g]bX"8]Y`:`c`fgWk`i`b[``Y[`h`bU`Yž`XUgg`  
Y]b`\_cbZ]\_hžfY]Yf`I`a`[`Ub[`XYf`9`hYfb`]cb`[`fc»`Yf`6YXYi`hi`b[`ZØf`  
XUg`?`]bXYgk`c`\`gh"DCg]h]j`Y`:`Ua`]YbVYn]Y\`i`b[`Yb`i`bX`  
fY[`Y`a`À»][`Yf`?`cbhU`\_h`ni`VY]XYb`9`hYfbhY`]Yb`g]bX`Yb`hgWk`Y]XYbX`  
ZØf`X]Y`Ya`c`h]cbU`Y`GhUV`]h`h`XYf`?`]bXYf"9b`hgWk`Y]Xi`b[`Yb`ž`X]Y`

[ Y[ Yb`XYb`K ]`Yb`XYf`?]bXYf`[ YhfcZZYb`k YfXYbž`\_ÖbbYb`bY[ Uh]j Y  
5i gk ]f\_i b[ Yb`Ui ZXYfYb`; Ygi bX\Y]hi bX`@YVYbgei U`hÀh`UVYb"

7cghbYf`k ]fX`g]W\`VYk i ggh`gY]bž`XUgg`gY]b`K c`\`Yf[ Y\Yb`i bX`XUg  
gY]bYf`?]bXYf`ØVYf`X]Y`U\_hi Y`Y`HfYbbi b[ `]bUi g[ Y\Yb`"8]Y  
6YfØW\_g]W]h[ i b[ `]\fYf`6YXØfZb]ggY`i bX`K ØbgW\Y`k ]fX  
YbhgW\Y]XYbX`gY]bž`k À\fYbX`Yf`i bX`6Ui a [ UfhbYf`g]W`XUfi a  
VYa Ø\Ybž`U`g`9`hYfb`[ Ya Y]bgUa `J YfUbhk cfhi b[ `ni`hfU[ Yb"

K Y]hYfY`8YhU]`g`ØVYf`7cghbYfg`@YVYbgi a ghÀbXYž`Y]bgW\`]Y»`]W  
XYf`Ui ZYbXYb`:]`a dfc`Y`\_hY`i bX`gY]bYg`ni`\_ØbZh][ Yb`GW UZZYbgž  
\_ÖbbhYb`]b`bU\Yf`Ni`\_i bZh`Ui Z`ca`a Ybž`k À\fYbX`Yf`k Y]hYf\`]b  
j Yfgi W\hž`XUg`; `Y]W\ [ Yk ]W\hink ]gW\Yb`6Yfi Zi bX`:]`Ua`:]`Y`ni  
Z]bXYb`"

: Øf`a Y\`f`bZcfa Uh]cbYb`ni`?Yj ]b`7cghbYf`i bX`XYb`bYi YghYb  
9bhk ]W`\_i b[ Yb`YgYb`G]Y`X]Y`5fh]\_Y`Ui Z; U`Už`b!hj`gck ]Y`X]Y  
Ghi X]YbYf[ YVb]ggY`XYg`6i bXYgZUa`:]`Yba`]b]ghYf]i a g"

| 8YhU]`g       |   |
|---------------|---|
| J c f Z U ``  | G W \ Y ] X i b [   |
| I f g U W \ Y | i b Ø V Y f v f Ø W _ V U f Y ` 8 ] Z Z Y f Y b n Y b   |
| C f h         | K Y g h i < c `` m k c c X ž i G 5  |
| E i Y `` Y b  | <ul style="list-style-type: none"><li>• k k k "[ U`U"XY</li><li>• k k k "b!hj "XY</li><li>• k k k "Va ZgZ^"XY</li></ul> |

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY